

Section 15

State and Local Government Finances and Employment

Nationwide statistics relating to State and local governments, their numbers, finances, and employment, are compiled primarily by the Bureau of the Census. That Bureau conducts a periodic Census of Governments involving collection of data for all governmental units in the United States. The 1957 Census of Governments is the most recent one for which data are available; results from the 1962 Census will be issued beginning late in 1962. The Bureau of the Census also conducts annual surveys which cover all the State governments and a sample of local governments. Publications issued annually by the Bureau of the Census include a report on governmental finances which presents figures for the Federal Government as well as nationwide totals for States and local governments, by type, and State-local data by States; and series of publications on State finances, city finances, and public employment. A descriptive leaflet, *Bureau of the Census Publications on Governments*, is issued annually.

Basic information for Census Bureau statistics on governments is obtained mainly by mail canvass from State and local officials; however, financial data for each of the State governments and for some of the largest local governments are compiled from their official records and reports by Census Bureau personnel, and classified into uniform categories for statistical reporting.

Statistics regarding particular functions in which State and local governments have an important role are presented in other sections (for example, the sections on Education, Roads and Motor Vehicles, and Social Insurance and Welfare Services).

Governmental units.—The governmental structure of the United States includes, in addition to the Federal Government and the States, thousands of local governments—counties, municipalities, townships, school districts, and numerous kinds of “special districts.” As shown by table 542, more than 100,000 local governments existed at the time of the 1957 Census of Governments. Since then, however, the number of school districts has been reduced considerably, continuing a historical trend. The figures shown for governmental units include all agencies or bodies having an organized existence, governmental character, and substantial autonomy. While most of these governments can impose taxes, many of the special districts—such as independent public housing authorities, the New York Port Authority, and numerous local irrigation, power, and other types of districts—lack this power but are financed from rentals, charges for services, benefit assessments, grants from other governments, and other nontax sources. The count of governments excludes semiautonomous agencies through which States, cities, and counties sometimes provide for certain functions—for example, “dependent” school systems, State institutions of higher education, and certain other “authorities” and special agencies which are under the administrative or fiscal control of an established governmental unit.

Finances.—Unless otherwise stated, financial data in this section relate to the fiscal years of the respective governments. Federal and State government figures are for fiscal years ending on June 30, except for a few States with other closing dates within the calendar year named. Local government figures are for fiscal years ending in the calendar year specified, except for a few units which close their fiscal years in the succeeding January. Most school districts have fiscal years ending on June 30, but a majority of other local governments operate on a fiscal year ending December 31.

Nationwide government finance statistics must be classified and presented in terms of uniform concepts and categories, rather than according to the highly diverse terminology, organization, and fund structure of individual governments. Accordingly,

financial statistics which appear here for individual States and large cities, although based upon the official records and reports of these governments, will not agree directly with figures appearing in such original sources except where particular segments of the official accounts conform explicitly to standard reporting categories.

The framework for these statistics on governmental finances makes a basic distinction between general government, utilities and liquor stores, and insurance trust activities. These are distinguished as to revenue according to the nature of the source involved and as to expenditure according to the purpose of the spending.

The general government sector comprises all activities other than those classified as utility or insurance trust in nature. The utility sector includes only water supply, electric light and power, gas supply, and transit systems operated by local governments, and liquor stores operated by 16 States and by a few local governments. Insurance trust figures relate to employee retirement, unemployment compensation, and other social insurance systems administered by State and local governments.

Revenue and expenditure reported for each of these sectors and in total, in the basic framework of these statistics, represent only external transactions, and exclude transfers among agencies and funds of the government concerned. Certain internal transactions are shown separately, however, in related tables.

Employment and payrolls.—Public employment and payroll data are primarily from Census Bureau reports based on mail canvassing of State and local governments. Payroll amounts include all salaries, wages, and individual fee payments for the month specified, and employment numbers relate to all persons on governmental payrolls during a pay period of the month covered—including paid officials, temporary help, and (except where otherwise specified) part-time as well as full-time personnel. As in the case of financial data, figures shown for individual governments, such as States, cover major dependent agencies such as institutions of higher education, as well as the ordinary central departments and agencies of the government.

Alaska and Hawaii.—For a general statement concerning the treatment of data for Alaska and Hawaii, see preface. "Conterminous area" refers to the United States excluding Alaska, Hawaii, and outlying areas.

Historical statistics.—Tabular headnotes (as "See also *Historical Statistics, Colonial Times to 1957*, series Y 386-391") provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1957*. See preface.

No. 541. COUNTY, MUNICIPAL, AND TOWNSHIP GOVERNMENTS, 1957, AND THEIR POPULATION, 1950, BY POPULATION SIZE-GROUP

[Number of governments as of January 1957; population as of April 1950. Excludes Alaska and Hawaii. Township governments include "towns" in the 6 New England States, New York, and Wisconsin.]

POPULATION SIZE-GROUP	COUNTIES			MUNICIPALITIES			TOWNSHIPS		
	Number, 1957	Population, 1950		Number, 1957	Population, 1950		Number, 1957	Population, 1950	
		Number (1,000)	Percent		Number (1,000)	Percent		Number (1,000)	Percent
Total	1,3,047	133,360	100.0	17,183	96,730	100.0	17,198	31,257	100.0
250,000 or more.....	77	46,587	34.9	106	44,312	46.0	36	3,569	11.4
100,000 to 249,999.....	147	22,685	17.0	128	9,055	9.4	4,796	15.8	
50,000 to 99,999.....	251	17,627	13.2	252	8,811	9.1	100	3,415	10.9
25,000 to 49,999.....	639	22,392	16.8	701	11,630	12.0	327	4,796	15.8
10,000 to 24,999.....	1,171	19,403	14.6	1,102	7,629	7.9	633	4,400	14.1
5,000 to 9,999.....	508	3,869	2.9	1,572	5,560	5.7	1,223	4,234	13.6
2,500 to 4,999.....				3,455	5,449	5.6	3,870	5,946	19.0
1,000 to 2,499.....	254	798	0.6	9,807	4,284	4.4	11,000	4,891	15.6
Less than 1,000.....									

¹ Excludes areas corresponding to counties but having no organized county government.

² Includes population of municipalities incorporated since April 1, 1950, classified on the basis of special censuses or, in the absence of a special census, on the basis of estimated population.

Source: Department of Commerce, Bureau of the Census; 1957 Census of Governments, *Governments in the United States*.

No. 542. GOVERNMENTAL UNITS, BY TYPE OF GOVERNMENT, BY STATES AND FOR PUERTO RICO: 1957

[Limited to governments actually in existence. Excludes, therefore, a few counties and numerous townships and "incorporated places" which exist as areas for which statistics can be presented as to population and other subjects, but which lack any separate organized county, township, or municipal government.]

STATE OR OTHER AREA	All governmental units ¹	LOCAL GOVERNMENTS EXCEPT SCHOOL DISTRICTS					School districts	Other public school systems ³
		Total	County	Municipality	Township ²	Special district		
United States	102,392	51,887	43,050	17,215	17,198	14,424	50,454	2,489
Alabama.....	617	504	67	318	-----	119	112	-----
Alaska.....	42	33	-----	31	-----	2	8	21
Arizona.....	367	116	14	52	-----	50	250	3
Arkansas.....	1,127	703	75	374	-----	254	423	-----
California.....	3,879	2,038	487	331	-----	1,650	1,840	-----
Colorado.....	1,666	729	462	246	-----	421	936	-----
Connecticut.....	384	380	8	33	152	187	3	167
Delaware.....	132	116	3	49	-----	64	15	2
District of Columbia.....	2	2	-----	1	-----	1	-----	1
Florida.....	672	604	67	310	-----	227	67	-----
Georgia.....	1,121	922	150	508	-----	255	198	-----
Hawaii.....	22	21	43	1	-----	17	-----	1
Idaho.....	843	674	444	190	-----	431	168	-----
Illinois.....	6,510	4,516	102	1,181	1,433	1,800	1,933	-----
Indiana.....	2,989	1,953	92	544	1,009	313	1,090	-----
Iowa.....	4,906	1,240	99	942	-----	199	3,665	-----
Kansas.....	6,214	3,673	105	610	1,550	808	3,140	-----
Kentucky.....	822	600	120	323	-----	157	221	-----
Louisiana.....	584	316	462	237	-----	217	67	-----
Maine.....	645	636	16	42	471	107	8	476
Maryland.....	328	327	423	149	-----	155	-----	24
Massachusetts.....	573	568	412	30	312	205	4	349
Michigan.....	5,160	1,945	83	498	1,262	102	3,214	-----
Minnesota.....	6,298	2,833	87	826	1,828	92	3,464	15
Mississippi.....	672	502	82	262	-----	248	79	82
Missouri.....	5,307	2,072	4114	803	328	827	3,234	-----
Montana.....	1,503	353	456	123	-----	174	1,149	-----
Nebraska.....	6,658	1,715	93	534	478	610	4,942	-----
Nevada.....	110	92	17	17	-----	58	17	-----
New Hampshire.....	545	324	10	12	222	80	220	9
New Jersey.....	1,217	727	21	333	233	140	489	74
New Mexico.....	317	221	32	77	-----	112	95	-----
New York.....	4,189	2,524	457	611	932	924	1,604	6
North Carolina.....	624	623	100	412	-----	111	-----	173
North Dakota.....	3,968	1,969	53	356	1,392	168	1,998	-----
Ohio.....	3,667	2,498	88	915	1,335	160	1,168	-----
Oklahoma.....	2,332	688	77	506	-----	105	1,643	-----
Oregon.....	1,526	799	36	213	-----	550	726	-----
Pennsylvania.....	5,073	2,655	466	991	1,564	34	2,417	441
Rhode Island.....	91	90	-----	7	32	51	-----	39
South Carolina.....	503	395	46	235	2	112	107	-----
South Dakota.....	4,808	1,519	464	306	1,080	69	3,288	-----
Tennessee.....	560	545	95	255	-----	195	14	137
Texas.....	3,485	1,692	254	793	-----	645	1,792	7
Utah.....	398	357	29	210	-----	118	40	-----
Vermont.....	409	392	14	68	238	72	16	242
Virginia.....	367	366	498	228	-----	40	-----	130
Washington.....	1,577	1,105	39	252	60	745	471	-----
West Virginia.....	362	306	55	219	-----	32	55	-----
Wisconsin.....	5,731	1,972	71	547	1,276	78	3,758	90
Wyoming.....	489	242	423	86	-----	133	246	-----
Puerto Rico.....	97	96	-----	75	-----	21	-----	1

¹ Includes units not shown separately by type for Federal Government, each State government (including Alaska and Hawaii), and the Commonwealth of Puerto Rico.

² Includes towns in the 6 New England States, New York, and Wisconsin.

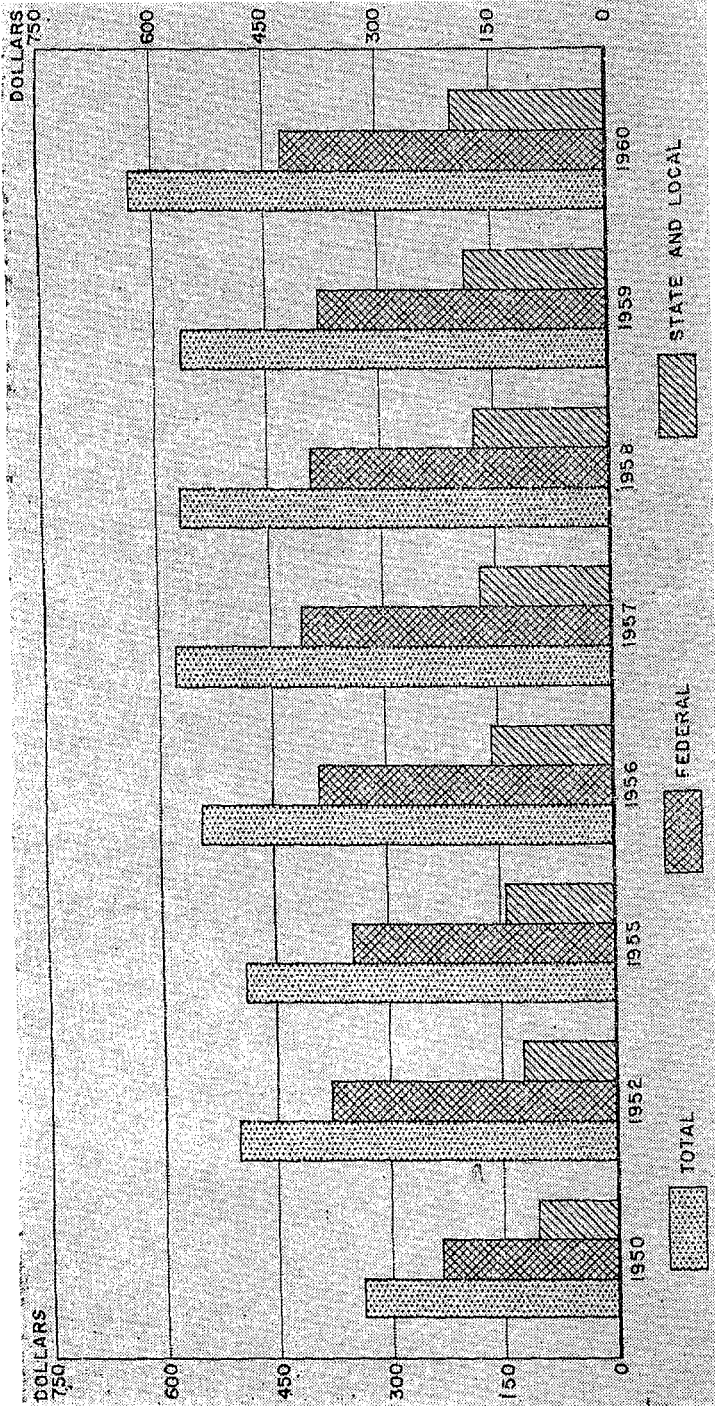
³ Comprises other local public school systems operated as part of State, county, municipal, or township governments and excluded from independent school-district figure and from "All governmental units."

⁴ Excludes areas corresponding to counties but having no organized county government.

Source: Department of Commerce, Bureau of the Census; 1957 Census of Governments, *Governments in the United States*.

FIG. XXIV. GOVERNMENTAL PER CAPITA TAX REVENUE, BY LEVEL OF GOVERNMENT: 1950 TO 1960

[See table 543]



Source: Department of Commerce, Bureau of the Census.

No. 543. GOVERNMENTAL TAX REVENUE, BY SOURCE, BY LEVEL OF GOVERNMENT:
1942 TO 1960

[In millions of dollars, except per capita. Beginning 1959, includes Alaska, and 1960, Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 386-391, Y 448-458, Y 522-527, Y 581-592, and Y 654-659]

YEAR AND SOURCE	Total	Federal	STATE AND LOCAL			PER CAPITA (dollars)		
			Total	State	Local	Total	Federal	State and local
Total:¹								
1942.....	20,793	12,265	8,528	3,903	4,625	154.18	90.94	63.24
1950.....	51,100	35,186	15,914	7,930	7,984	336.90	231.98	104.92
1952.....	79,066	59,744	19,323	9,557	9,466	503.49	380.45	123.06
1955.....	81,072	57,589	23,483	11,697	11,886	490.54	348.45	142.09
1957.....	98,632	69,815	28,817	14,531	14,286	579.19	400.97	169.22
1958.....	98,387	68,007	30,380	14,919	15,461	567.86	392.51	175.34
1959.....	99,636	67,257	32,379	15,848	16,531	564.94	381.35	183.59
1960.....	113,120	77,003	36,117	18,030	18,081	628.52	427.85	200.68
Individual income:								
1942.....	3,481	3,205	276	249	27	25.81	23.77	2.05
1950.....	16,533	15,745	788	724	64	109.00	103.81	5.20
1952.....	28,919	27,921	998	913	85	184.16	177.80	6.36
1955.....	29,984	28,747	1,237	1,094	143	181.42	173.94	7.48
1957.....	37,374	35,620	1,754	1,563	² 191	219.47	209.17	10.30
1958.....	36,483	34,724	1,759	1,544	² 215	210.57	200.42	10.15
1959.....	38,713	36,719	1,994	1,764	² 230	219.51	208.20	11.31
1960.....	43,178	40,715	2,463	2,209	254	239.91	226.22	13.69
Corporation income:¹								
1942.....	4,999	4,727	272	269	3	37.07	35.05	2.02
1950.....	11,081	10,488	593	586	7	73.06	69.15	3.91
1952.....	22,072	21,226	846	838	8	140.55	135.17	5.39
1955.....	18,604	17,861	744	737	7	112.67	108.07	4.60
1957.....	22,151	21,167	984	984	(²)	130.08	124.30	5.78
1958.....	21,092	20,074	1,018	1,018	(²)	121.74	115.86	5.88
1959.....	18,310	17,309	1,001	1,001	(²)	103.82	98.14	5.68
1960.....	22,674	21,497	1,180	1,180	(²)	125.98	119.43	6.56
Sales, gross receipts, and customs:								
1942.....	5,776	3,425	2,351	2,218	133	42.83	25.40	17.43
1950.....	12,907	7,843	5,154	4,670	484	85.69	51.71	33.98
1952.....	15,689	9,332	6,357	5,730	627	99.91	50.43	49.48
1955.....	17,221	9,578	7,643	6,864	779	104.20	57.95	46.25
1957.....	20,594	11,127	9,467	8,436	1,031	120.93	65.34	55.59
1958.....	21,102	11,273	9,829	8,750	1,079	121.79	65.06	56.73
1959.....	21,769	11,332	10,437	9,287	1,150	123.43	64.25	59.18
1960.....	24,452	12,603	11,849	10,510	1,339	135.86	70.03	65.84
Property:								
1942.....	4,537	-----	4,537	264	4,273	33.61	-----	33.64
1950.....	7,349	-----	7,349	807	7,042	48.45	-----	48.45
1952.....	8,652	-----	8,652	370	8,282	55.10	-----	55.10
1955.....	10,735	-----	10,735	412	10,323	64.95	-----	64.95
1957.....	12,864	-----	12,864	479	12,385	75.54	-----	75.54
1958.....	14,047	-----	14,047	533	13,514	81.07	-----	81.07
1959.....	14,983	-----	14,983	566	14,417	84.95	-----	84.95
1960.....	16,405	-----	16,405	607	15,798	91.15	-----	91.15
Other taxes, including licenses:								
1942.....	2,000	908	1,092	903	189	14.83	6.73	8.10
1950.....	3,140	1,110	2,030	1,643	387	20.70	7.32	13.38
1952.....	3,735	1,264	2,471	2,006	465	23.78	8.05	15.74
1955.....	4,527	1,402	3,125	2,400	634	27.39	8.48	18.91
1957.....	5,650	1,902	3,748	3,069	679	33.17	11.17	22.00
1958.....	5,061	1,936	3,725	3,073	652	32.08	11.17	21.50
1959.....	5,802	1,896	3,906	3,232	734	33.24	10.75	22.49
1960.....	6,411	2,191	4,220	3,528	692	35.63	12.17	23.45

¹ Federal amounts include excess profits tax, normal tax, and surtax, and, for 1942, unjust enrichment tax.

² Corporation included with individual income tax collections.

Source: Department of Commerce, Bureau of the Census; *Historical Summary of Governmental Finances in the United States* and annual reports, *Governmental Finances in 1958*, in 1959, and in 1960.

No. 544. GOVERNMENTAL REVENUE, BY SOURCE, AND EXPENDITURE, BY TYPE AND BY CHARACTER AND OBJECT, BY LEVEL OF GOVERNMENT: 1960

[Includes Alaska and Hawaii. Local government amounts represent estimates subject to sampling variation; see source. See also *Historical Statistics, Colonial Times to 1967*, series Y 884-714]

ITEM	AMOUNT (\$1,000,000)					PER CAPITA ¹ (dol.)		
	All govern- ments	Federal Government	State and local governments			Total	Federal Government	State and local govern- ments
			Total	State	Local			
Total revenue	2 154,041	100,739	260,277	32,838	237,163	2855.89	559.73	2 334.92
Intergovernmental revenue.....	(2)	-----	6,974	6,745	8,953	(2)	-----	38.75
Revenue from own sources.....	154,041	100,739	53,302	26,093	27,209	855.89	559.73	296.16
General revenue from own sources.....	151,557	88,027	43,530	20,618	22,912	730.97	489.10	241.86
Taxes.....	113,120	77,003	36,117	18,036	18,081	628.52	427.85	200.68
Property.....	16,405	-----	16,405	607	15,798	91.15	-----	91.15
Individual income.....	43,178	40,715	2,463	2,209	254	239.91	226.22	13.69
Corporation income.....	22,674	21,494	1,180	1,180	(3)	125.98	119.43	6.56
Sales and gross receipts.....	24,452	12,603	11,849	10,510	1,339	135.86	70.03	65.84
Customs duties.....	1,105	1,105	-----	-----	-----	6.14	6.14	-----
General sales and gross receipts.....	5,177	-----	5,177	4,302	875	28.76	-----	28.70
Selective sales and gross receipts.....	18,170	11,498	6,672	6,208	464	100.06	63.89	37.07
Motor fuel.....	5,352	1,984	3,368	3,335	33	29.74	11.02	18.71
Alcoholic beverages.....	3,779	3,106	673	650	23	21.00	17.26	3.74
Tobacco products.....	2,915	1,027	988	923	65	16.26	10.71	5.49
Public utilities.....	1,627	894	633	365	268	9.04	5.52	3.52
Other.....	4,498	3,487	1,011	935	76	24.99	19.37	5.62
Motor vehicle and operators licenses.....	1,700	-----	1,700	1,573	127	9.45	-----	9.45
Death and gift.....	2,026	1,606	420	420	(4)	11.26	8.92	2.33
All other.....	2,685	585	2,100	1,635	465	14.92	3.25	11.67
Charges and misc. general revenue	18,438	11,024	7,414	2,583	4,831	102.45	61.25	41.19
Current charges.....	13,399	8,071	5,319	1,783	3,536	74.40	44.84	29.55
National defense and international relations.....	761	761	-----	-----	-----	4.23	4.23	-----
Postal service.....	3,260	3,260	-----	-----	-----	18.11	18.11	-----
Education.....	1,802	6	1,796	850	946	10.01	.03	9.98
School lunch sales.....	688	-----	688	688	-----	3.82	-----	3.82
Other.....	1,114	6	1,108	850	258	6.19	.03	6.16
Highways.....	569	1	568	382	186	3.16	.01	3.16
Natural resources.....	3,510	3,331	179	192	77	19.60	18.51	.90
Hospitals.....	911	28	883	233	650	5.06	.16	4.91
Sewers and sewage disposal.....	318	-----	318	-----	318	1.77	-----	1.77
Other sanitation.....	104	-----	104	-----	104	.68	-----	.68
Local parks and recreation.....	105	-----	105	-----	105	.68	-----	.68
Housing.....	534	195	339	3	336	2.97	1.08	1.88
Air transportation.....	150	3	147	7	140	.83	.02	.82
Water transportation and terminals.....	247	104	143	39	104	1.37	.58	.79
Other.....	1,119	382	737	107	570	6.22	2.12	4.00
Special assessments.....	369	-----	369	-----	369	2.05	-----	2.05
Sale of property.....	289	48	241	27	214	1.61	.27	1.34
Interest earnings.....	1,462	818	644	324	320	8.12	4.55	3.58
Other misc. general revenue.....	2,927	2,087	840	449	391	16.26	11.60	4.67
Utility revenue.....	3,613	-----	3,613	-----	3,613	20.07	-----	20.07
Liquor stores revenue.....	1,264	-----	1,264	1,128	136	7.02	-----	7.02
Insurance trust revenue.....	17,608	12,712	4,896	4,347	549	97.83	70.63	27.20
Total expenditure	2 151,288	97,284	260,999	31,596	238,895	2840.60	540.54	2 338.93
Intergovernmental expenditure.....	(2)	6,994	(2)	9,283	209	(2)	38.86	(2)
Direct expenditure.....	151,288	90,289	60,999	22,313	38,686	840.60	501.67	338.93
By type:	-----	-----	-----	-----	-----	-----	-----	-----
General expenditure.....	128,600	76,724	51,876	17,945	33,931	714.54	426.30	288.24
Utility expenditure.....	4,066	-----	4,066	-----	4,066	22.59	-----	22.59
Liquor stores expenditure.....	1,022	-----	1,022	907	115	5.68	-----	5.68
Insurance trust expenditure.....	17,596	13,565	4,031	3,461	570	97.77	75.37	22.40
By character and object:	-----	-----	-----	-----	-----	-----	-----	-----
Current operation.....	81,654	45,336	36,318	9,694	26,624	453.69	251.90	201.79
Capital outlay.....	31,046	10,842	15,104	6,607	8,497	177.50	93.68	83.92
Construction.....	15,832	3,450	12,382	5,609	6,843	87.97	19.34	68.63
Equipment.....	14,375	13,150	1,192	2,696	896	70.89	73.26	6.62
Land and structures.....	1,735	175	1,560	802	758	9.64	.97	8.67
Assistance and subsidies.....	10,462	6,884	3,578	2,015	1,503	57.80	38.25	19.55
Interest on debt.....	9,690	7,062	2,628	636	1,492	53.84	42.57	11.27
Insurance benefits and repayments.....	17,596	13,565	4,031	3,461	570	97.77	75.37	22.40
Expenditure for personal services	44,768	20,529	24,445	6,065	18,390	248.74	118.92	155.82

¹ Based on estimated U.S. population (excluding Armed Forces abroad) as of July 1, 1960.

² Aggregates exclude duplicative transactions between levels of government; see source.

³ Minor amount of corporation taxes included in individual income tax figures.

⁴ Minor amount of death and gift taxes included in "All other" taxes.

⁵ Includes \$7,423 million for military personnel.

Source: Department of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1960*.

NO. 545. FEDERAL AID TO STATE AND LOCAL GOVERNMENTS: 1956 TO 1962

[In millions of dollars. For years ending June 30. Comprises budget accounts and trust funds]

TYPE OF AID, FUNCTION, AND MAJOR PROGRAM	1956	1957	1958	1959	1960	1961	1962 est.
Federal aid to State and local governments	3,753	4,111	5,072	6,813	7,174	7,283	8,681
Grants-in aid	3,642	3,943	4,831	6,355	6,890	6,972	8,289
National defense: Civil defense assistance	10	9	14	11	5	13	21
International affairs and finance:							
East-West Center, Hawaii						1	9
Agriculture and agricultural resources	389	382	278	322	275	398	578
Removal of surplus commodities and Com-							
modity Credit Corporation contributions	305	271	174	207	149	268	430
Watershed protection and flood prevention	15	13	17	23	33	32	43
Cooperative agricultural extension work	44	50	57	61	61	65	68
Agricultural experiment stations	25	29	30	31	31	32	35
Feed and seed assistance		17					
Other	1	1	1	1	1	1	2
Natural resources	27	27	31	34	36	33	37
Forestry cooperation	11	11	(3)				
Forest protection and utilization			12	12	11	11	15
Fish and wildlife restoration	16	16	10	20	22	21	20
Other		(3)	1	2	3	1	2
Commerce and transportation	746	976	1,562	2,671	3,001	2,689	3,129
Federal-aid highway programs	720	1,955	1,518	2,614	2,942	2,623	3,032
Federal-aid airport program	17	21	43	57	57	65	81
Area redevelopment assistance							15
Other	(3)	(9)	1	1	3	1	1
Housing and community development	116	138	153	214	257	312	428
Low-rent public housing	82	87	95	111	127	140	166
Slum clearance and urban renewal	14	30	35	76	102	141	218
Open space program							8
Federal payment and contributions to D.C.	20	20	20	25	25	28	30
Other	1	2	3	2	2	3	6
Health, labor, and welfare	2,124	2,190	2,537	2,787	2,925	3,123	3,639
Hospital construction	56	73	106	135	144	157	173
Health services and research	49	61	55	79	75	88	106
Maternal and child welfare	34	38	41	43	47	52	69
Admin. of employment security programs	231	248	291	297	317	359	380
Credit to State accounts in unemployment							
trust fund	168	71	33				
Public assistance	1,455	1,556	1,795	1,966	2,059	2,167	2,569
Vocational rehabilitation	35	34	41	45	49	55	64
School lunch and special milk programs	82	98	165	216	232	239	272
Disaster relief	15	10	12	4	1	7	8
Other					1	(2)	
Education	209	205	236	297	363	378	416
Assistance for school construction and opera-							
tion in federally affected areas	170	160	179	198	237	267	280
Vocational education	33	38	39	38	39	40	40
Defense educational activities				44	69	50	65
Other	5	7	18	16	18	21	31
Veterans benefits and services	8	8	8	8	8	9	9
General government	13	10	12	10	21	16	22
Grants to outlying areas	6	6	7	6	7	8	16
Transitional grant to Alaska					10	6	6
Other	7	4	4	4	4	1	1
Shared revenues	82	96	101	101	121	130	123
Agriculture and agricultural resources	(3)	(3)	1				
Natural resources	50	74	78	76	92	98	90
Oregon and California land-grant fund	9	12	10	11	15	16	14
Mineral Leasing Act	24	26	32	33	30	35	38
National forests fund	19	29	27	22	30	36	26
TVA: Payments in lieu of taxes	4	5	5	6	6	6	7
Other	3	2	4	4	5	5	4
General government: Internal revenue collec-							
tions, outlying areas	22	22	22	25	29	31	33
Loans and advances (net of repayments)	29	72	146	357	163	182	269
National defense	(2) (9)	6	(3)	(3) (6)	(3) (9)		
Agriculture and agricultural resources			(3)	(3)	(3)	1	6
Natural resources		(3)	(3)	4	9	17	15
Commerce and transportation					2	8	20
Housing and community development	2	16	30	27	24	43	102
Slum clearance and urban renewal	3	9	20	2	3	5	10
Low-rent public housing	6.2	2	6.5	6.2	3	4	1
Public facilities		1	11	21	13	9	27
District of Columbia: Loans for improvements	2	4	2	3	1	20	57
Other	6.2	1	1	3	4	5	7
Health, labor, and welfare			3	212	2	11	1
Education: College housing	16	48	99	108	122	100	125
General government	11	8	7	5	4	2	(3)

¹ Includes the following expenditures from highway trust fund (in millions): 1957, \$953; 1958, \$1,493; 1959, \$2,589; 1960, \$2,913; 1961, \$2,591; 1962, \$2,996 (est.).

² Includes following expenditures from unemployment trust fund (in millions): 1961, \$356; 1962, \$380 (est.).

³ Less than \$500,000.

⁴ Comprises American Samoa, Guam, and the Trust Territory of the Pacific Islands.

⁵ Comprises Puerto Rico, Am. Samoa, Guam, Virgin Islands. Also includes Alaska in 1960. ⁶ Deduct.

Source: Executive Office of the President, Bureau of the Budget; *Special Analyses of Federal Aid to State and Local Governments*; derived from *Budget of the United States Government*.

NO. 546. GOVERNMENTAL EXPENDITURE, BY FUNCTION: 1932 TO 1960

[Beginning 1959, includes Alaska, and 1960, Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 412-445]

FUNCTION	1932	1942	1950	1955	1957	1958	1959	1960
AMOUNT (\$1,000,000)								
Total expenditure	12,437	45,576	70,334	110,717	125,463	134,931	145,748	151,288
General expenditure.....	11,748	43,483	60,701	97,828	109,765	115,714	124,217	128,600
National defense and international relations.....	721	26,555	18,355	43,472	45,803	46,127	48,380	47,404
Postal service.....	704	878	2,270	2,726	3,034	3,327	3,499	3,730
Education.....	2,325	2,606	9,647	12,710	15,098	16,836	18,119	19,404
Institutions of higher education ¹	234	296	1,107	1,468	1,958	2,582	2,920	3,202
Local schools ¹	2,042	2,213	5,879	10,186	11,871	13,032	14,034	15,166
Other.....	49	187	2,661	1,056	1,269	1,222	1,165	1,036
Highways.....	1,766	1,765	3,872	6,520	7,031	8,702	9,726	9,565
Public welfare.....	445	1,285	2,064	3,210	3,453	3,777	4,076	4,462
Hospitals.....	462	517	2,050	2,721	3,445	3,849	4,134	4,213
Health.....	121	107	661	707	787	806	1,050	1,031
Police.....	349	444	864	1,358	1,623	1,769	1,880	2,030
Local fire protection.....	210	236	485	604	810	873	914	995
Sanitation.....	223	229	834	1,142	1,443	1,505	1,609	1,724
Natural resources.....	324	2,468	5,005	6,338	7,099	7,477	9,249	8,437
Local parks and recreation.....	147	128	304	509	608	685	729	770
Housing and community redevelopment.....	.....	622	673	611	624	801	838	1,142
Veterans services not elsewhere classified.....	928	481	3,258	3,068	3,224	3,455	3,645	3,689
General control.....	601	828	1,555	2,060	2,405	2,536	2,750	2,859
Interest on general debt.....	1,323	1,691	4,862	5,684	6,003	7,360	6,959	9,332
Other and unallocable.....	1,007	2,562	3,139	4,308	5,174	5,827	6,653	7,773
Utility and liquor stores expenditure.....	518	1,106	2,739	3,886	4,429	4,693	4,901	5,088
Insurance trust expenditure.....	171	986	6,894	9,002	11,269	14,524	16,631	17,506
Old-age and survivors insurance.....	.....	110	726	4,333	6,615	8,043	9,385	10,788
Unemployment compensation.....	.....	386	1,980	1,990	1,633	2,079	3,523	2,639
Employee retirement.....	103	247	629	1,152	1,534	1,773	1,936	2,161
Other.....	68	243	3,559	1,527	1,589	1,728	1,784	1,997
PER CAPITA GENERAL EXPENDITURE (dollars) ²								
Total	94.10	322.43	400.20	591.93	644.57	667.86	704.32	714.54
National defense and international relations.....	5.78	196.91	121.03	263.04	268.97	266.23	274.37	263.72
Postal service.....	6.36	6.51	14.97	16.49	17.82	19.20	19.84	20.72
Education.....	18.62	19.99	63.60	76.90	88.66	97.17	102.74	107.81
Institutions of higher education.....	1.87	2.19	7.30	8.88	11.50	14.90	16.56	17.79
Local schools.....	16.35	16.41	38.76	61.63	69.71	75.22	79.57	84.27
Other.....	.39	1.39	17.54	6.29	7.45	7.05	6.61	5.76
Highways.....	14.15	13.09	25.53	39.45	46.57	50.23	55.15	53.15
Public welfare.....	3.57	9.53	19.54	19.42	20.28	21.80	23.11	24.79
Hospitals.....	3.70	3.53	13.52	16.46	20.23	22.22	23.44	23.41
Health.....	.97	1.46	4.36	4.28	4.62	4.65	5.95	5.73
Police.....	2.80	3.29	5.70	8.22	9.53	10.21	10.66	11.28
Local fire protection.....	1.68	1.75	3.22	4.20	4.76	5.04	5.18	5.53
Sanitation.....	1.79	1.70	5.50	6.91	8.48	8.68	9.12	9.60
Natural resources.....	2.61	18.30	33.06	38.35	45.21	43.15	52.44	46.75
Local parks and recreation.....	1.18	.95	2.00	3.08	3.57	3.95	4.13	4.28
Housing and community redevelopment.....	.....	4.61	3.78	3.70	3.66	4.62	4.75	6.35
Veterans services not elsewhere classified.....	7.43	3.57	21.48	18.50	18.93	19.04	20.67	20.60
General control.....	4.81	6.14	10.25	12.46	14.12	14.04	15.59	15.89
Interest on general debt.....	10.60	11.80	32.06	34.39	38.77	42.48	39.46	51.85
Other and unallocable.....	8.07	18.99	20.69	26.07	30.39	33.63	37.72	43.10

¹ Prior to 1958, amounts for locally administered institutions of higher education are included in "Local schools."

² Based on estimated population of United States (conterminous area, except 1959 includes Alaska, and 1960, Alaska and Hawaii) as of July 1, including, for 1942 through 1955, Armed Forces abroad.

Source: Department of Commerce, Bureau of the Census; *Historical Summary of Governmental Finances in the United States*, and annual reports, *Governmental Finances in 1958*, and in 1960.

No. 547. GOVERNMENTAL GENERAL EXPENDITURE (DIRECT AND INTERGOVERNMENTAL), BY FUNCTION, BY LEVEL OF GOVERNMENT: 1960

[Includes Alaska and Hawaii. Local government amounts are estimates subject to sampling variations; see source. See also *Historical Statistics, Colonial Times to 1957*, series Y 486-491, 493-494, Y 496-499, Y 505, and Y 508]

ITEM	AMOUNT (\$1,000,000)				PERCENT			
	All government	Federal Government	States	Local governments	All government	Federal Government	States	Local governments
All functions.....	128,600	83,719	27,228	34,140	100.0	100.0	100.0	100.0
Direct.....	128,600	76,724	17,945	33,931	100.0	91.6	65.0	99.4
Intergovernmental.....	(1)	6,994	9,283	209	(1)	8.4	34.1	0.6
National defense and international relations ¹	47,464	47,464			36.9	56.7		
Postal service ²	3,730	3,730			2.9	4.5		
Education.....	19,404	1,634	8,857	15,162	15.1	2.0	32.5	44.4
Direct.....	19,404	685	3,557	15,162	15.1	0.8	13.1	44.4
Intergovernmental.....	(1)	950	5,300	(4)	(1)	1.1	19.5	(4)
Highways.....	9,565	3,043	7,317	3,399	7.4	3.6	26.9	10.0
Direct.....	9,565	137	6,070	3,358	7.4	0.2	22.3	9.8
Intergovernmental.....	(1)	2,905	1,247	41	(1)	3.5	4.6	0.1
Natural resources.....	8,414	7,352	882	347	6.5	8.8	3.2	1.0
Direct.....	8,414	7,225	842	347	6.5	8.6	3.1	1.0
Intergovernmental.....	(1)	127	20	(4)	(1)	0.2	0.1	(4)
Health and hospitals.....	5,245	1,585	2,072	1,971	4.1	1.9	7.6	5.8
Direct.....	5,245	1,450	1,896	1,899	4.1	1.7	7.0	5.6
Intergovernmental.....	(1)	135	176	72	(1)	0.2	0.6	0.2
Public welfare.....	4,462	2,127	3,704	2,214	3.5	2.5	13.6	6.5
Direct.....	4,462	58	2,221	2,183	3.5	0.1	8.2	6.4
Intergovernmental.....	(1)	2,070	1,483	31	(1)	2.5	5.4	0.1
Housing and community redevelopment.....	1,142	510	33	850	0.9	0.6	0.1	2.5
Direct.....	1,142	284	8	850	0.9	0.3	(5)	2.5
Intergovernmental.....	(1)	226	26	(4)	(1)	0.3	0.1	(4)
Air transportation.....	1,237	962	59	316	1.0	1.1	0.2	0.9
Direct.....	1,237	895	26	316	1.0	1.1	0.1	0.9
Intergovernmental.....	(1)	56	24	(2)	(1)	0.1	0.1	
Social insurance administration.....	549	561	313	(4)	0.4	0.7	1.1	(4)
Direct.....	549	236	313	(4)	0.4	0.3	1.1	(4)
Intergovernmental.....	(1)	325		(1)	0.4			
Interest on general debt ³	9,332	7,662	536	1,134	7.2	9.2	2.0	3.3
Other and combined.....	18,057	7,098	3,482	8,747	14.0	8.5	12.8	25.6
Direct.....	18,057	6,808	2,475	8,682	14.0	8.2	9.1	25.4
Intergovernmental.....	(1)	201	1,007	65	(1)	0.2	3.7	0.2

¹ Aggregates exclude duplicative transactions between levels of government.

² Entirely to States except \$642 million paid directly to local government, including \$245 million for education, \$226 million for housing and community redevelopment, \$35 million for airports, \$40 million for waste treatment facilities and \$25 million Federal contribution to the District of Columbia.

³ Entirely direct expenditure. ⁴ Minor amounts included in "Other and combined." ⁵ Less than 0.05 percent.

No. 548. INDEBTEDNESS AND DEBT TRANSACTIONS OF STATE AND LOCAL GOVERNMENTS: 1960

[In millions of dollars, except per capita. Includes Alaska and Hawaii]

ITEM	Total governments	State	Local ¹	Per capita ²
Debt outstanding.....	69,955	18,543	51,412	\$388.69
Long-term.....	66,801	18,128	48,673	371.16
Full faith and credit.....	41,650	8,912	32,738	231.42
Nonguaranteed.....	25,151	9,216	15,935	139.75
Short-term.....	3,154	415	2,739	17.52
Net long-term debt outstanding.....	61,596	15,595	46,001	342.24
Long-term debt issued.....	7,955	2,282	5,673	44.20
General.....	6,957	2,282	4,675	38.65
Utility.....	998		998	5.55
Long-term debt retired.....	3,458	778	2,680	19.21
General.....	3,052	778	2,274	16.96
Utility.....	406		406	2.26

¹ Local government amounts represent estimates subject to sampling variation; see source.

² Based on estimated population of U.S., excluding Armed Forces abroad, as of July 1, 1960.

Source of tables 547 and 548: Department of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1960*.

No. 549. GOVERNMENTAL EXPENDITURE FOR CAPITAL OUTLAY, BY FUNCTION, BY LEVEL OF GOVERNMENT: 1960

[In millions of dollars. Includes Alaska and Hawaii. Local government amounts represent estimates subject to sampling variation; see source]

FUNCTION	TOTAL CAPITAL OUTLAY					CONSTRUCTION EXPENDITURE ONLY				
	All governments	Federal	State and local			All governments	Federal	State and local		
			Total	State	Local			Total	State	Local
All functions.....	31,946	16,842	15,104	6,607	8,497	15,832	3,480	12,352	5,509	6,843
National defense and international relations.....	14,787	14,787				1,866	1,866			
Other.....	17,159	2,055	15,104	6,607	8,497	13,966	1,614	12,352	5,509	6,843
Education.....	3,698	13	3,685	788	2,897	3,050	12	3,038	620	2,412
Institutions of higher education.....	759	(1)	759	675	84	503	(1)	593	524	69
Local schools.....	2,903		2,903	89	2,814	2,427		2,427	83	2,344
Other.....	37	13	24	24		31	12	19	19	
Highways.....	6,428	88	6,340	5,008	1,332	5,431	87	5,344	4,243	1,101
Natural resources.....	1,182	930	246	118	128	908	822	176	66	110
Health and hospitals.....	476	71	405	160	245	400	57	343	163	180
Sewers and sewage disposal.....	767		767		767	749		749		749
Local parks and recreation.....	235		235		235	183		183		183
Housing and community redevelopment.....	614	57	557	2	555	266		266	2	264
Air transportation.....	532	289	243	19	224	385	166	219	17	202
Water transportation and terminals.....	410	274	136	44	92	361	244	117	35	82
Local utilities.....	1,407		1,407		1,407	1,198		1,198		1,198
Water supply systems.....	843		843		843	713		713		713
Electric power systems.....	443		443		443	393		393		393
Transit systems.....	94		94		94	67		67		67
Gas supply systems.....	27		27		27	26		26		26
All other.....	1,410	327	1,083	438	645	947	226	721	358	363

¹ Federal institutions included in "Other" education, except service academies which are in "National Defense."

Source: Department of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1960*.

No. 550. GOVERNMENTAL DEBT OUTSTANDING, BY LEVEL OF GOVERNMENT: 1940 to 1960

[Data are as of end of governmental fiscal years ending during calendar years shown. Beginning 1959, includes Alaska, and 1960, Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 410, Y 480, Y 545, Y 612, and Y 681]

YEAR	AMOUNT (millions of dollars)					PER CAPITA ² (dollars)				
	All governments	Federal ¹	State and local			All governments	Federal	State and local		
			Total	State	Local			Total	State	Local
1940.....	63,251	42,968	20,283	3,590	16,693	479	325	154	27	126
1950.....	281,472	257,357	24,115	5,285	18,830	1,856	1,697	159	35	124
1955.....	318,641	274,374	44,267	11,198	33,069	1,930	1,662	208	68	200
1957.....	323,566	270,527	53,039	13,738	39,301	1,900	1,588	311	81	231
1958.....	334,530	276,343	58,187	15,394	42,793	1,931	1,595	330	89	247
1959.....	348,816	284,706	64,110	16,930	47,180	1,978	1,614	364	96	268
1960.....	356,286	286,331	69,955	18,543	51,412	1,980	1,591	389	103	286

¹ "Public debt" of the U.S. Government; excludes guaranteed obligations issued by the Federal Housing Administration and nonguaranteed debt of Federal agencies.

² Based on estimated U.S. population (conterminous area, except 1959 includes Alaska, and 1960, Alaska and Hawaii) as of July 1, including Armed Forces abroad through 1955; excluding Armed Forces abroad thereafter.

Source: Department of Commerce, Bureau of the Census; *Historical Summary of Governmental Finances in the United States*, and annual reports, *Governmental Finances in 1958*, in 1959, and in 1960.

No. 551. SUMMARY OF STATE AND LOCAL GOVERNMENT FINANCES: 1942 TO 1960

[In millions of dollars. Beginning 1959, includes Alaska, and 1960, Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 517-574]

ITEM	1942	1950	1955	1957	1958	1959	1960
Revenue	12, 148	25, 639	37, 619	45, 929	49, 262	53, 972	60, 277
From Federal Government	858	2, 486	3, 131	3, 843	4, 865	6, 377	6, 074
Public welfare	369	1, 107	1, 432	1, 557	1, 799	1, 973	2, 070
Highways	169	438	596	944	1, 500	2, 575	2, 905
Education	137	345	512	604	674	826	950
Employment security administration	57	168	200	245	282	298	325
Other and unallocable	125	1428	382	493	610	705	724
From State and local sources	12, 290	23, 153	34, 489	42, 085	44, 397	47, 596	53, 302
General, net of intergovernmental	9, 560	18, 425	27, 942	34, 320	36, 354	38, 920	43, 530
Taxes	8, 528	15, 914	23, 483	28, 817	30, 380	32, 379	36, 117
Property	4, 537	7, 349	10, 735	12, 864	14, 047	14, 983	16, 405
Sales and gross receipts	2, 351	5, 154	7, 643	9, 467	9, 829	10, 437	11, 849
Individual income	276	788	1, 237	1, 754	1, 750	1, 994	2, 463
Corporation net income	272	593	744	984	1, 018	1, 001	1, 180
Licenses and other	1, 092	2, 030	3, 125	3, 748	3, 725	3, 966	4, 220
Charges and miscellaneous	1, 031	2, 511	4, 469	5, 503	5, 974	6, 550	7, 414
Utility and liquor stores revenue	1, 277	2, 712	3, 688	4, 127	4, 211	4, 536	4, 877
Water supply system	430	705	1, 092	1, 235	1, 256	1, 388	1, 529
Electric power system	251	574	870	1, 011	1, 096	1, 178	1, 307
Transit system	170	468	544	541	516	565	581
Gas supply system	27	61	104	157	173	190	196
Liquor stores	390	904	1, 079	1, 183	1, 216	1, 216	1, 264
Insurance trust revenue	1, 454	2, 016	2, 858	3, 638	3, 832	4, 131	4, 896
Employee retirement	195	606	1, 180	1, 486	1, 688	1, 871	2, 099
Unemployment compensation	1, 142	1, 180	1, 320	1, 725	1, 717	1, 833	2, 323
Other	117	229	349	427	426	428	472
Direct expenditure	10, 914	27, 905	40, 375	47, 553	53, 712	58, 572	60, 999
By function:							
General expenditure	9, 190	22, 787	33, 724	40, 375	44, 851	48, 887	51, 876
Education	2, 586	7, 177	11, 007	14, 134	15, 919	17, 283	18, 719
Institutions of higher education ¹	286	1, 107	1, 468	1, 958	2, 582	2, 920	3, 202
Local schools ²	2, 218	5, 879	10, 196	11, 871	13, 082	14, 034	15, 166
Other	77	191	264	305	305	320	351
Highways	1, 490	3, 803	6, 452	7, 916	8, 567	9, 592	9, 428
Public welfare	1, 225	2, 040	3, 168	3, 404	3, 729	4, 010	4, 404
Health	159	364	471	552	546	639	550
Hospitals	432	1, 384	2, 053	2, 648	3, 005	3, 202	3, 235
Police	394	776	1, 229	1, 468	1, 610	1, 710	1, 857
Local fire protection	236	458	694	810	873	914	995
Natural resources	214	670	793	1, 031	1, 121	1, 230	1, 189
Sanitation	229	834	1, 142	1, 443	1, 505	1, 600	1, 727
Housing and community redevelopment	236	452	490	505	601	615	858
Local parks and recreation	128	304	509	608	685	729	770
General control	578	1, 041	1, 452	1, 725	1, 843	2, 003	2, 113
Interest on general debt ³	565	458	838	1, 106	1, 244	1, 416	1, 670
Other and unallocable	718	2, 096	2, 517	3, 124	3, 601	3, 918	4, 351
Utility and liquor stores expenditure ³	1, 106	2, 739	3, 886	4, 428	4, 693	4, 901	5, 088
Water supply system	368	840	1, 479	1, 584	1, 624	1, 764	1, 881
Electric power system	216	534	819	1, 102	1, 260	1, 273	1, 244
Transit system	201	570	600	652	686	711	750
Gas supply system	19	52	125	156	150	174	191
Liquor stores	302	734	863	934	973	978	1, 022
Insurance trust expenditure	617	2, 379	2, 764	2, 749	4, 168	4, 784	4, 031
Employee retirement	169	361	722	943	1, 074	1, 144	1, 265
Unemployment compensation	377	1, 849	1, 784	1, 600	2, 757	3, 275	2, 364
Other	71	169	258	307	337	365	402
By character and object:							
Current operation	7, 057	15, 948	23, 186	27, 083	30, 862	33, 369	36, 318
Capital outlay	1, 477	6, 047	10, 706	12, 616	13, 986	15, 351	15, 104
Construction	1, 241	5, 169	9, 048	10, 386	11, 704	12, 723	12, 352
Land and existing structures	230	415	925	2, 230	1, 257	1, 552	1, 600
Equipment		464	733		1, 026	1, 075	1, 192
Assistance and subsidies	1, 056	2, 918	2, 660	2, 828	3, 159	3, 329	3, 518
Interest on debt (general and utility)	706	613	1, 059	1, 376	1, 537	1, 740	2, 028
Insurance benefits and repayments	617	2, 379	2, 764	2, 749	4, 168	4, 784	4, 031
Expenditure for personal services	4, 516	10, 043	15, 559	18, 707	20, 786	22, 528	24, 445
Debt outstanding at end of year	19, 706	24, 115	44, 267	53, 039	58, 187	64, 110	69, 955
Long-term	18, 722	23, 056	42, 272	50, 845	55, 737	61, 127	66, 801
Short-term	984	1, 060	1, 995	2, 195	2, 451	2, 983	3, 154
Net change during year	-670	3, 116	5, 330	4, 171	5, 148	5, 923	8, 845

¹ Includes all local revenue received directly from Federal Government.² Prior to 1958, amounts for locally administered institutions of higher education are included in "Local schools."³ Interest on utility debt included in "utility expenditure." For total expenditure for interest on debt, see

"Interest on debt (general and utility)," below.

Source: Department of Commerce, Bureau of the Census; *Historical Summary of Governmental Finances in the United States*, and annual reports, *Governmental Finances in 1958*, in 1959, and in 1960.

No. 552. GENERAL REVENUE OF STATE AND LOCAL GOVERNMENTS PER CAPITA AND IN RELATION TO PERSONAL INCOME, BY STATES: 1960

STATE	Total amount (mil. dol.)	PER CAPITA (dollars) ¹							AMOUNT PER \$1,000 OF PERSONAL INCOME DURING CALENDAR YEAR, 1960: ² (dollars)				
		Total	From Federal Government	From own sources				Total	From Federal Government	General revenue from own sources			
				Taxes			Charges and miscellaneous			Total	Taxes	Charges and miscellaneous	
				All taxes	Property tax	Other							
U.S.	50,505	280.62	38.75	200.67	91.15	109.52	41.19	126.26	17.44	108.82	90.29	18.53	
Alabama	655	200.00	47.05	117.60	23.16	94.44	35.35	136.80	32.18	104.62	80.44	24.18	
Alaska	88	384.21	153.07	160.53	31.58	128.95	70.61	139.27	55.48	83.78	58.19	25.60	
Arizona	406	308.12	49.01	208.35	97.04	111.31	50.76	153.25	24.38	128.87	103.62	25.25	
Arkansas	365	204.30	49.83	125.67	34.96	90.72	28.86	152.44	37.17	115.27	93.74	21.53	
California	5,923	373.67	45.80	278.18	133.38	144.81	49.68	136.32	16.71	119.61	101.48	18.13	
Colorado	609	346.64	54.15	231.17	119.00	112.12	61.32	149.40	23.34	126.04	99.63	26.43	
Connecticut	708	278.02	25.82	213.03	118.68	94.35	39.21	97.11	9.02	88.10	74.41	13.69	
Delaware	128	285.30	34.30	108.66	41.87	156.79	52.34	94.68	11.38	83.30	65.93	17.37	
Dist. of Col.	256	336.35	81.36	216.67	77.82	138.85	38.32	111.82	27.05	84.77	72.03	12.74	
Florida	1,346	269.28	36.90	183.98	68.30	115.68	48.40	135.48	18.57	116.91	92.56	24.35	
Georgia	876	221.85	42.59	141.55	42.77	98.78	37.71	137.99	26.49	111.51	88.05	23.45	
Hawaii	225	350.31	68.85	236.76	31.46	205.30	44.70	155.96	30.65	125.31	105.41	19.90	
Idaho	194	288.52	50.31	188.97	87.93	101.04	40.24	160.66	33.03	127.72	105.23	22.41	
Illinois	2,759	272.83	35.50	206.04	108.60	97.44	31.30	104.41	13.59	90.83	78.85	11.98	
Indiana	1,161	248.26	29.66	179.65	95.81	83.84	38.96	113.92	13.61	100.31	82.44	17.88	
Iowa	802	290.40	44.91	205.47	108.84	96.63	40.02	144.96	22.42	122.55	102.57	19.98	
Kansas	660	303.17	43.85	217.36	123.51	94.31	41.46	146.60	21.20	125.40	105.35	20.05	
Kentucky	586	192.39	45.42	118.67	41.91	76.73	28.29	124.67	20.43	95.24	76.90	18.33	
Louisiana	1,010	308.72	63.61	188.47	43.64	144.83	56.61	192.47	39.66	152.79	117.50	35.29	
Maine	266	262.83	43.84	193.43	105.34	88.09	25.46	138.30	23.07	115.18	101.78	13.40	
Maryland	815	261.59	25.55	198.72	83.34	115.34	37.32	109.26	10.67	98.58	83.00	15.59	
Massachusetts	1,627	295.49	31.91	233.79	136.75	97.04	29.70	117.30	12.07	104.63	92.81	11.82	
Michigan	2,266	288.74	28.38	216.79	105.58	111.21	43.57	124.33	12.22	112.12	93.36	18.76	
Minnesota	1,070	312.32	41.86	216.99	117.45	99.53	53.47	152.08	20.38	131.69	105.66	26.04	
Mississippi	454	208.17	46.74	129.95	35.83	94.13	31.47	177.47	39.85	137.62	110.79	26.83	
Missouri	978	225.86	45.92	152.11	67.93	84.18	27.82	102.73	20.89	81.84	69.19	12.65	
Montana	238	351.03	77.78	219.32	125.96	93.36	53.83	173.98	38.52	135.35	108.70	26.68	
Nebraska	360	254.24	38.12	173.76	120.16	53.61	42.43	120.31	18.04	102.31	82.23	20.08	
Nevada	121	418.75	78.61	273.26	97.57	175.69	71.87	147.25	25.89	121.37	96.09	25.27	
New Hampshire	158	259.28	50.08	177.34	111.82	65.68	31.69	125.02	24.15	100.87	85.51	15.28	
New Jersey	1,603	262.75	18.97	206.90	134.10	72.80	36.87	98.68	7.12	91.46	77.63	13.83	
New Mexico	311	324.43	75.47	174.63	43.42	131.21	74.32	179.65	41.79	137.86	96.71	41.10	
New York	6,155	305.75	29.21	287.54	131.81	155.73	48.99	131.15	10.48	120.67	103.11	17.57	
North Carolina	919	201.45	33.00	136.91	37.32	99.58	30.64	127.95	21.53	106.42	86.96	19.46	
North Dakota	222	350.32	75.55	198.26	105.05	93.22	76.06	201.18	43.39	157.79	113.86	44.02	
Ohio	2,545	261.27	32.20	184.73	90.49	94.24	44.35	111.71	13.77	97.94	78.98	18.96	
Oklahoma	653	279.90	56.49	177.07	56.54	120.63	46.38	151.44	30.57	120.87	95.80	25.00	
Oregon	607	342.36	63.85	224.93	103.67	121.26	53.58	151.56	28.26	123.30	99.58	23.72	
Pennsylvania	2,626	231.46	26.83	173.09	60.94	112.17	31.54	102.16	11.84	90.32	76.40	13.92	
Rhode Island	220	256.59	37.11	197.55	95.22	102.33	21.94	115.19	16.66	98.53	88.69	9.85	
South Carolina	475	198.75	37.92	129.31	28.68	100.69	31.52	142.20	27.15	115.15	92.58	22.57	
South Dakota	213	312.32	63.64	198.09	113.20	84.90	50.50	169.59	34.55	135.03	107.56	27.47	
Tennessee	792	204.93	42.88	134.51	43.52	90.90	27.54	132.60	27.74	104.85	87.03	17.82	
Texas	2,375	246.95	40.31	162.30	78.32	83.98	44.34	128.32	20.95	107.37	84.33	23.04	
Utah	275	307.03	71.65	196.87	87.61	109.26	38.50	160.78	37.52	123.32	103.10	20.16	
Vermont	124	317.65	67.77	222.51	108.44	114.07	27.11	170.84	36.45	134.25	119.67	14.58	
Virginia	815	204.80	32.40	133.89	50.90	82.98	38.49	110.83	17.54	93.28	72.45	20.83	
Washington	956	334.09	45.24	228.04	67.59	160.45	60.80	144.20	19.53	124.68	98.43	26.25	
West Virginia	404	217.72	45.45	145.02	42.92	102.10	27.25	130.04	27.15	102.89	86.62	16.28	
Wisconsin	1,121	282.74	30.20	215.67	113.95	101.69	36.88	130.25	31.91	116.34	99.35	16.99	
Wyoming	156	470.48	150.00	235.54	124.40	111.14	84.94	201.55	64.26	137.29	100.90	36.39	

¹ Based on provisional estimates of population as of July 1, 1960, excluding Armed Forces abroad (Bureau of the Census, *Current Population Reports*, Series P-25, No. 230, May 25, 1961).

² Based on personal income estimates reported in Department of Commerce, Office of Business Economics, *Survey of Current Business*, August 1961.

Source: Department of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1960*.

No. 553. DIRECT GENERAL EXPENDITURE OF STATE AND LOCAL GOVERNMENTS,
BY FUNCTION, BY STATES: 1960

STATE	Total amount (mil. dol.)	PER CAPITA (dollars) ¹						PERCENT OF TOTAL				
		Total	Edu- cation	High- ways	Public wel- fare	Health and hos- pitals	All other ²	Edu- cation	High- ways	Public wel- fare	Health and hos- pitals	All other ²
U.S.	51,876	288.24	104.00	52.38	24.47	21.09	86.30	36.1	18.2	8.5	7.3	29.9
Alabama.....	711	217.17	72.59	51.57	25.05	14.36	53.60	33.4	23.7	11.5	6.6	24.7
Alaska.....	79	345.18	142.98	32.46	19.30	21.49	128.95	41.4	9.4	5.6	6.2	37.4
Arizona.....	497	309.10	135.43	53.95	19.42	12.37	88.09	43.8	17.5	6.3	4.0	28.5
Arkansas.....	354	197.99	71.48	46.64	26.23	13.53	40.09	36.1	23.6	13.2	6.8	20.2
California.....	6,021	379.85	149.51	44.78	35.05	26.31	124.20	39.4	11.8	9.2	6.9	32.7
Colorado.....	605	344.14	140.96	56.03	48.52	21.39	77.30	41.0	16.3	14.1	6.2	22.5
Connecticut.....	794	311.77	112.28	57.03	22.61	21.08	98.82	36.0	18.3	7.3	6.8	31.7
Delaware.....	151	335.63	142.70	62.58	17.59	21.38	91.10	42.5	18.6	5.2	6.4	27.1
Dist. of Col.....	269	353.28	73.10	48.43	27.43	50.92	153.42	20.7	13.7	7.8	14.4	43.4
Florida.....	1,410	283.18	92.26	56.72	17.94	27.04	89.20	32.6	20.0	6.3	9.5	31.5
Georgia.....	878	222.96	76.30	41.48	23.85	21.68	59.03	34.3	18.7	10.7	9.7	26.5
Hawaii.....	237	369.16	107.17	40.50	15.58	30.53	175.39	29.0	11.0	4.2	8.3	47.5
Idaho.....	191	284.35	95.83	76.90	19.37	14.01	78.24	33.7	27.0	6.8	4.9	27.5
Illinois.....	2,899	286.68	103.49	52.92	24.39	19.83	86.03	36.1	18.5	8.5	6.9	30.0
Indiana.....	1,196	255.76	111.85	46.82	13.28	19.07	64.04	43.7	18.3	5.2	7.5	25.3
Iowa.....	811	293.84	108.73	83.85	24.09	20.93	56.25	37.0	28.5	8.2	7.1	19.1
Kansas.....	633	250.54	114.00	73.32	23.97	18.04	61.24	39.2	25.2	8.3	6.2	21.1
Kentucky.....	604	198.16	70.00	54.15	20.53	11.26	42.15	35.3	27.3	10.4	5.7	21.3
Louisiana.....	1,056	322.81	106.48	65.60	49.94	17.40	83.41	33.0	20.3	15.5	5.4	25.8
Maine.....	249	256.06	84.19	68.69	25.26	14.37	63.44	32.9	26.8	9.9	5.6	24.8
Maryland.....	839	269.22	98.72	46.76	11.01	24.01	88.73	36.7	17.4	4.1	8.0	33.0
Massachusetts.....	1,536	297.35	78.09	47.55	34.33	28.55	108.82	26.3	16.0	11.5	9.6	36.6
Michigan.....	2,372	302.22	122.32	52.23	22.35	25.37	79.01	40.5	17.3	7.4	8.4	26.4
Minnesota.....	1,127	328.68	121.95	65.73	28.05	25.74	87.44	37.1	20.0	8.5	7.8	26.6
Mississippi.....	504	230.96	84.95	55.41	24.36	15.23	51.06	36.8	24.0	10.5	6.6	22.1
Missouri.....	1,005	232.12	82.15	41.05	33.13	18.45	57.34	35.4	17.7	14.3	7.9	24.7
Montana.....	227	334.22	116.67	88.79	22.12	19.32	87.32	34.9	26.6	6.6	5.8	26.1
Nebraska.....	380	268.60	102.12	72.67	17.59	19.31	57.07	38.0	26.8	6.7	7.2	21.2
Nevada.....	121	420.83	136.46	83.68	18.06	30.66	152.00	32.4	19.9	4.3	7.3	36.1
New Hampshire.....	168	275.21	86.04	86.37	20.03	17.24	65.52	31.3	31.4	7.3	6.3	23.8
New Jersey.....	1,567	256.86	94.33	33.22	13.95	18.72	96.63	36.7	12.9	5.4	7.3	37.6
New Mexico.....	296	308.87	139.14	58.66	27.14	14.51	69.62	45.0	19.0	8.8	4.7	22.5
New York.....	6,297	374.21	110.80	54.69	26.71	36.11	145.91	29.6	14.6	7.1	9.0	39.0
North Carolina.....	890	195.09	82.45	34.14	16.70	14.95	47.79	42.3	17.5	8.1	7.7	24.5
North Dakota.....	234	368.93	130.60	107.80	23.19	10.88	90.21	35.4	20.2	6.3	2.9	26.1
Ohio.....	2,663	273.43	94.77	56.58	22.57	18.79	80.73	34.7	20.7	8.3	6.9	29.5
Oklahoma.....	658	282.17	105.14	48.52	55.17	14.36	58.94	37.3	17.2	19.6	5.1	20.9
Oregon.....	608	342.92	136.10	70.11	24.50	17.54	94.58	39.7	20.4	7.2	5.1	27.6
Pennsylvania.....	2,912	256.70	95.17	30.43	20.83	14.82	86.46	37.1	15.4	8.1	5.8	33.7
Rhode Island.....	219	255.66	73.51	47.84	28.59	17.97	87.86	28.8	18.7	11.2	7.0	34.4
South Carolina.....	438	153.11	70.07	41.10	13.20	14.88	43.78	38.3	22.4	7.3	8.1	23.9
South Dakota.....	206	301.47	106.60	90.56	21.70	11.00	62.63	35.4	35.0	7.2	3.6	20.8
Tennessee.....	775	216.09	76.38	53.48	17.52	16.90	52.73	35.2	24.6	8.1	7.8	24.3
Texas.....	2,368	246.26	93.29	58.30	10.25	13.62	61.71	37.9	23.7	7.8	5.5	25.1
Utah.....	275	306.70	146.57	58.15	20.98	12.39	68.30	47.9	19.6	6.8	4.0	22.3
Vermont.....	128	326.85	114.83	105.37	25.06	14.83	66.51	35.1	32.2	7.7	4.5	20.3
Virginia.....	848	213.10	88.24	39.67	8.57	16.97	59.71	41.4	18.6	4.0	8.0	28.0
Washington.....	952	332.73	132.97	51.68	36.71	17.20	94.20	40.0	15.5	11.0	5.2	28.3
West Virginia.....	404	217.34	84.11	51.43	22.35	10.77	48.74	38.7	23.7	10.3	5.0	22.4
Wisconsin.....	1,150	290.16	100.86	65.34	21.75	20.69	81.64	34.8	22.5	7.5	7.1	28.1
Wyoming.....	151	454.22	171.99	140.06	16.27	29.82	96.08	37.9	30.8	3.6	6.6	21.2

¹ Based on estimated population as of July 1, 1960; see footnote 1, table 552.

² Includes police, fire protection, natural resources, sanitation, general control, and interest on general debt as well as miscellaneous lesser functions.

Source: Department of Commerce, Bureau of the Census; *Governmental Finances in 1960*.

No. 554. INDEBTEDNESS AND CASH AND SECURITY HOLDINGS OF STATE AND LOCAL GOVERNMENTS, BY STATES: 1960

[In millions of dollars, except per capita. As of end of fiscal year]

STATE	DEBT OUTSTANDING					CASH AND SECURITY HOLDINGS				
	Total		Long-term	Net long-term ¹		Total ²	Insurance trust systems		Debt offsets	All other (including bond fund holdings)
	Amount	Per capita		Amount	Per capita		Em- ployee retire- ment	Unem- ploy- ment compen- sation		
U.S.	69,955	\$389	66,801	61,596	\$342	56,050	18,539	6,675	5,205	24,109
Alabama.....	945	289	867	828	253	527	151	57	39	280
Alaska.....	98	432	95	82	360	76	3	2	13	59
Arizona.....	464	352	460	440	334	419	79	62	20	180
Arkansas.....	335	187	327	310	173	213	48	37	17	111
California.....	6,745	426	6,670	5,418	342	8,359	2,988	840	1,251	3,104
Colorado.....	662	376	647	632	360	549	126	65	15	328
Connecticut.....	1,636	642	1,349	1,338	525	828	203	170	11	444
Delaware.....	312	695	306	304	678	89	2	10	1	77
District of Columbia.....	148	194	81	81	106	148	35	61		52
Florida.....	1,695	339	1,664	1,536	307	1,068	285	105	129	540
Georgia.....	1,055	267	967	916	232	792	192	144	51	405
Hawaii.....	317	494	306	298	464	339	137	25	8	163
Idaho.....	137	201	136	131	105	181	19	28	5	125
Illinois.....	4,164	412	3,757	3,575	354	2,601	868	334	182	1,218
Indiana.....	1,109	237	1,091	1,057	226	976	163	170	34	608
Iowa.....	419	152	418	404	146	653	139	114	14	386
Kansas.....	788	362	758	740	340	452	35	73	18	326
Kentucky.....	561	184	549	501	164	422	90	103	48	182
Louisiana.....	1,370	419	1,310	1,234	377	914	339	125	76	374
Maine.....	246	253	242	237	243	182	51	29	5	97
Maryland.....	1,675	538	1,660	1,523	489	820	394	64	145	209
Massachusetts.....	2,602	504	2,439	2,367	458	1,345	445	230	73	597
Michigan.....	2,407	307	2,354	2,230	284	1,969	663	222	124	948
Minnesota.....	1,216	355	1,191	1,145	334	1,173	233	67	47	827
Mississippi.....	594	272	578	549	252	361	32	32	28	268
Missouri.....	965	223	901	858	108	866	159	202	43	462
Montana.....	172	253	169	156	230	195	45	24	14	103
Nebraska.....	574	406	570	542	383	341	41	38	20	233
Nevada.....	94	326	94	90	313	121	22	17	4	63
New Hampshire.....	172	282	163	162	266	106	39	23	1	42
New Jersey.....	2,574	422	2,448	2,418	396	1,989	672	332	30	849
New Mexico.....	237	248	237	224	233	385	33	43	14	296
New York.....	12,604	749	11,731	10,152	603	9,908	4,872	957	1,579	2,098
North Carolina.....	950	208	907	848	186	932	304	180	59	389
North Dakota.....	111	175	110	100	157	233	16	6	10	187
Ohio.....	3,377	347	3,278	3,128	321	3,226	1,147	364	150	1,226
Oklahoma.....	658	282	658	595	255	506	70	38	63	333
Oregon.....	638	360	634	458	258	706	107	38	176	324
Pennsylvania.....	4,532	400	4,333	4,153	366	2,416	1,194	198	180	829
Rhode Island.....	307	353	279	258	302	195	66	30	21	43
South Carolina.....	517	216	505	476	199	383	126	75	29	152
South Dakota.....	65	96	64	59	87	168	3	15	5	140
Tennessee.....	1,237	346	1,179	1,130	319	588	161	73	40	314
Texas.....	3,618	376	3,533	3,337	347	2,803	601	254	196	1,753
Utah.....	223	249	217	212	237	218	31	37	5	132
Vermont.....	92	234	89	88	226	75	29	14	1	32
Virginia.....	992	249	961	930	234	711	174	86	31	420
Washington.....	2,133	746	2,115	2,002	700	1,559	287	200	113	848
West Virginia.....	458	247	456	422	227	354	91	34	34	106
Wisconsin.....	855	216	841	818	206	1,437	523	218	23	669
Wyoming.....	101	305	101	98	295	175	12	12	3	138

¹ Long-term debt minus debt offsets (amounts reserved for future retirement of long-term debt).

² Includes some insurance trust systems not shown separately.

Source: Department of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1960*.

No. 555. SUMMARY OF STATE GOVERNMENT FINANCES: 1950 TO 1960

[In millions of dollars, except per capita. Beginning 1959, includes Alaska, and 1960, Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 575-647]

ITEM	1950	1955	1957	1958	1959	1960	Per capita, 1960 ¹
Revenue and borrowing	15,331	21,821	26,158	28,462	31,413	35,149	\$196.85
Borrowing	1,428	2,155	1,502	2,271	2,249	2,312	12.95
Revenue	13,903	19,667	24,656	26,191	29,164	32,838	183.90
General revenue	11,262	16,194	20,382	21,772	24,448	27,363	153.25
Taxes	7,930	11,597	14,531	14,919	15,848	18,036	101.01
Sales and gross receipts	4,670	6,864	8,436	8,750	9,287	10,510	58.86
General	1,670	2,637	3,373	3,507	3,697	4,302	24.09
Motor fuels	1,544	2,353	2,828	2,919	3,058	3,355	18.68
Alcoholic beverages	420	471	509	506	599	650	3.04
Tobacco products	414	459	556	616	675	723	5.17
Other	621	944	1,109	1,142	1,257	1,300	7.28
Licenses	1,228	1,824	2,188	2,201	2,320	2,495	13.97
Motor vehicles	702	1,111	1,289	1,319	1,390	1,468	8.22
Corporations in general	176	266	408	346	360	426	2.39
Other	350	447	491	536	570	602	3.37
Individual income	724	1,094	1,563	1,544	1,764	2,209	12.37
Corporation net income	586	737	984	1,018	1,001	1,180	6.61
Property	307	412	479	533	566	607	3.40
Other	415	607	881	872	911	1,034	5.78
Intergovernmental revenue	2,423	2,989	3,928	4,764	6,252	6,745	37.77
From Federal Government	2,275	2,762	3,500	4,401	5,888	6,382	35.74
Public welfare	1,107	1,428	1,647	1,793	1,959	2,048	11.47
Education	345	289	427	492	615	727	4.07
Highways	438	692	973	1,496	2,610	2,883	16.14
Other	385	442	554	680	704	725	4.05
From local governments	148	226	427	302	364	363	2.03
Charges and miscellaneous general revenue	909	1,008	1,923	2,089	2,348	2,683	14.47
Liquor stores revenue	810	902	1,065	1,058	1,085	1,128	6.31
Insurance trust revenue	1,831	2,511	3,209	3,361	3,631	4,347	24.34
Debt outstanding at end of fiscal year	5,285	11,198	13,738	15,394	16,930	18,543	103.85
Long-term	5,168	10,950	13,522	15,065	16,421	18,128	101.62
Full faith and credit	4,209	5,929	6,490	7,349	8,211	8,912	49.91
Nonguaranteed	958	5,022	7,032	7,716	8,210	9,216	51.61
Short-term	118	248	216	329	509	415	2.33
Net long-term	4,246	9,493	11,772	13,027	14,180	15,595	87.34
Full faith and credit only	3,379	4,628	4,949	5,677	6,240	6,711	37.68
Expenditure and debt redemption	15,373	20,907	24,905	28,699	31,848	32,496	181.99
Debt redemption	291	550	670	619	723	909	5.04
Expenditure, total	15,082	20,357	24,235	28,080	31,125	31,586	176.95
General expenditure ²	12,260	17,176	21,087	23,637	26,006	27,228	152.49
Public welfare	2,358	2,647	2,770	3,191	3,533	3,704	20.74
Education	3,413	5,066	6,553	7,325	8,059	8,857	49.80
Highways	2,668	4,810	6,957	6,674	7,621	7,317	40.98
Health and hospitals	1,042	1,464	1,906	1,909	2,012	2,072	11.61
State hospitals and institutions for handicapped	788	1,145	1,338	1,512	1,590	1,618	9.06
Other	254	318	568	397	422	454	2.55
Housing and community redevelopment	7	15	19	24	28	33	.19
Natural resources	477	610	798	890	964	862	4.83
Correction	148	271	333	376	420	433	2.42
Police	79	141	182	218	231	251	1.41
Employment security administration	172	207	234	270	303	313	1.75
General control	322	455	638	578	628	663	3.72
Miscellaneous and unallocable	1,407	1,380	1,797	2,081	2,187	2,722	15.24
Liquor stores expenditure	654	770	836	899	860	907	5.08
Insurance trust expenditure	2,177	2,411	2,313	3,675	4,259	3,461	19.38
Expenditure by character and object:							
Direct expenditure	10,864	14,371	16,921	20,137	22,585	22,809	124.94
Current operation	4,450	6,234	7,455	8,307	8,924	9,694	54.29
Capital outlay	2,237	3,992	5,163	5,946	7,059	6,607	37.00
Construction	1,966	3,404	4,318	5,022	5,937	5,009	30.85
Purchase of land and existing structures	131	412	593	653	839	802	4.49
Equipment	141	177	251	271	282	296	1.66
Assistance and subsidies	1,891	1,482	1,639	1,813	1,891	2,015	11.28
Interest on debt	109	251	351	396	453	536	3.00
Insurance benefits and repayments	2,177	2,411	2,313	3,675	4,259	3,461	19.38
Intergovernmental expenditure	4,217	5,986	7,315	7,943	8,540	9,283	51.99

¹ Based on population of the United States as of April 1, 1960, excluding Armed Forces abroad.

² Includes intergovernmental expenditure.

Source: Department of Commerce, Bureau of the Census; special study, *Revised Summary of State Government Finances, 1942-1960*, and annual report, *Compendium of State Government Finances*.

No. 556. GENERAL REVENUE AND GENERAL EXPENDITURE

[In millions]

1	STATE	GENERAL REVENUE					GENERAL EXPENDITURE		
		Total	Taxes ¹	Intergovernmental revenue		Charges and miscellaneous	Total	Correc-tion	Public welfare
				From Federal Govern-ment	From local govern-ments				
1	United States.....	27,363.4	18,035.9	6,381.6	363.0	2,582.9	27,228.4	432.9	3,703.8
2	Alabama.....	464.3	273.7	141.8	9.0	39.8	497.9	5.1	81.2
3	Alaska.....	68.6	27.1	33.1	.3	8.1	49.9	.3	4.4
4	Arizona.....	255.3	165.0	60.0	1.6	28.8	240.4	2.3	25.2
5	Arkansas.....	282.6	158.1	86.0	.8	17.7	246.9	1.7	46.4
6	California.....	3,047.2	2,124.4	664.5	21.0	237.4	3,050.5	58.1	434.7
7	Colorado.....	327.6	192.5	88.9	.5	45.7	300.9	5.7	80.8
8	Connecticut.....	353.5	238.1	56.9	2.1	56.3	389.7	9.0	53.4
9	Delaware.....	193.2	70.8	14.9	1.9	15.6	113.2	1.5	7.7
10	Florida.....	740.9	521.7	171.4	8.3	39.6	724.5	13.0	78.8
11	Georgia.....	564.0	369.1	153.2	6.5	35.2	530.4	4.0	92.3
12	Hawaii.....	186.9	124.2	42.0	3.2	17.3	182.4	2.5	0.7
13	Idaho.....	118.2	69.0	37.8	.8	10.6	112.0	1.3	11.2
14	Illinois.....	1,254.3	836.4	336.9	7.5	73.5	1,211.0	19.2	232.7
15	Indiana.....	618.4	399.4	128.1	5.2	85.7	609.0	8.9	37.3
16	Iowa.....	450.2	265.8	120.5	26.0	37.8	430.4	4.7	54.6
17	Kansas.....	336.9	206.6	89.8	5.0	35.5	313.1	4.2	41.0
18	Kentucky.....	390.3	228.5	130.2	1.8	29.8	406.2	3.5	53.8
19	Louisiana.....	768.1	452.7	200.4	4.0	111.0	785.6	7.1	162.6
20	Maine.....	145.9	86.9	39.1	4.4	15.5	145.3	2.3	22.3
21	Maryland.....	464.0	343.6	60.8	6.7	42.9	432.9	12.9	27.3
22	Massachusetts.....	742.8	491.1	154.9	38.6	58.1	787.4	16.3	140.8
23	Michigan.....	1,287.8	913.9	216.5	22.3	135.0	1,341.4	19.8	132.5
24	Minnesota.....	575.5	352.6	137.3	10.5	75.2	580.1	9.9	57.9
25	Mississippi.....	320.7	194.3	98.8	2.9	24.7	335.7	2.4	52.0
26	Missouri.....	531.2	312.9	189.1	2.9	26.3	519.7	6.4	140.7
27	Montana.....	131.6	64.9	47.9	2.1	16.8	126.6	2.5	13.5
28	Nebraska.....	172.1	91.1	50.0	9.1	21.8	168.2	3.4	20.8
29	Nevada.....	70.5	44.9	18.3	.5	6.8	68.5	1.0	4.5
30	New Hampshire.....	88.5	41.8	28.9	7.2	10.6	93.3	1.1	8.8
31	New Jersey.....	594.7	365.2	103.2	30.1	96.1	517.2	11.0	54.7
32	New Mexico.....	225.1	123.2	57.9	1.1	42.9	211.1	2.7	25.9
33	New York.....	2,604.0	1,961.0	439.3	8.7	195.0	2,772.3	51.2	303.0
34	North Carolina.....	669.2	439.4	148.7	4.0	57.2	604.2	14.6	59.7
35	North Dakota.....	144.6	60.8	46.2	3.7	33.9	146.2	1.4	13.4
36	Ohio.....	1,201.9	872.7	287.2	25.3	106.7	1,242.7	25.8	177.4
37	Oklahoma.....	450.1	275.4	121.1	1.4	52.2	435.6	3.1	127.5
38	Oregon.....	359.7	208.3	96.8	9.2	45.4	359.9	6.0	42.8
39	Pennsylvania.....	1,451.7	1,032.9	272.6	24.9	121.3	1,602.8	23.2	195.9
40	Rhode Island.....	124.2	86.1	29.2	1.0	8.0	127.3	2.4	23.2
41	South Carolina.....	358.1	235.5	85.5	3.3	33.8	315.3	2.6	30.2
42	South Dakota.....	118.5	53.0	40.9	2.9	21.7	115.0	1.1	13.3
43	Tennessee.....	475.8	304.6	140.3	8.1	22.8	459.6	4.8	59.0
44	Texas.....	1,312.2	792.8	362.7	5.9	150.8	1,224.9	14.0	176.7
45	Utah.....	177.1	106.4	60.5	1.2	15.1	166.8	2.2	17.8
46	Vermont.....	77.8	43.5	25.9	1.4	7.0	81.0	1.4	8.1
47	Virginia.....	467.0	291.7	100.1	4.8	70.4	454.6	8.6	26.0
48	Washington.....	637.2	460.8	116.3	.7	59.4	620.3	10.7	111.3
49	West Virginia.....	281.9	180.1	83.5	1.0	17.3	276.7	2.7	30.4
50	Wisconsin.....	607.4	426.2	117.3	11.0	62.0	597.1	11.4	54.9
51	Wyoming.....	193.9	41.5	47.9	.5	14.0	95.7	.9	4.5

¹ See also table 555.

OF STATE GOVERNMENTS, BY STATES: 1960

of dollars]

GENERAL EXPENDITURE—Continued										
Education			Highways	Health and hospitals		Natural resources	General control	Employment security administration	All other	Total inter-governmental expenditure
Total ^a	State institutions of higher education	Inter-governmental		State hospitals and institutions for the handicapped	Other					
8,856.7	2,855.5	5,300.4	7,316.7	1,618.3	454.2	862.3	663.4	313.3	3,006.8	9,282.7
174.3	41.7	116.2	150.1	16.3	10.4	13.6	9.2	4.3	33.2	167.6
21.9	5.3	9.3	4.3	.4	4.1	3.0	2.9	1.4	7.2	10.2
82.8	33.2	46.7	62.6	4.5	2.6	7.6	5.8	4.1	41.7	79.6
74.5	25.6	43.5	72.9	11.0	5.0	12.3	5.3	3.3	14.6	65.0
1,243.3	400.1	748.9	555.9	128.2	43.9	159.9	84.6	37.5	304.4	1,454.6
90.3	52.2	33.6	75.1	18.6	3.7	10.5	8.9	2.7	13.8	126.5
90.7	27.7	49.7	116.1	39.5	5.1	8.6	12.4	5.1	50.0	63.1
50.9	8.3	18.0	26.8	6.9	2.3	1.9	2.8	.8	11.6	20.2
260.0	55.1	190.6	219.4	31.7	21.9	35.8	17.9	6.1	40.0	222.6
202.4	51.0	134.8	131.3	21.6	17.1	22.0	10.3	4.2	25.0	176.5
52.3	10.5	-----	20.5	6.1	8.2	8.2	8.5	1.1	65.5	26.3
29.2	11.4	16.7	44.2	3.8	2.4	9.4	2.0	2.2	6.1	27.8
302.9	132.0	154.7	426.9	78.6	12.8	27.9	24.9	13.8	72.1	350.7
223.2	116.1	102.9	206.8	37.3	7.0	16.4	11.7	5.6	54.7	208.4
99.4	55.5	38.5	109.8	27.0	2.9	12.5	6.4	3.0	50.3	112.7
90.0	46.8	40.4	105.6	23.7	2.4	10.8	7.7	2.5	25.3	102.1
113.3	38.3	69.5	152.7	12.7	8.8	15.7	14.5	3.1	23.0	82.2
242.2	64.7	101.7	184.2	43.4	8.6	23.7	12.2	3.8	97.9	231.2
28.5	10.8	14.2	54.3	9.4	2.5	9.1	3.3	1.5	12.2	20.0
119.5	39.4	75.3	121.7	37.7	14.6	9.1	13.1	5.2	71.8	175.0
105.4	29.9	67.4	176.5	76.6	10.0	9.1	23.1	11.9	217.6	310.4
519.3	200.1	303.3	349.1	76.8	26.7	30.0	22.6	14.0	149.9	551.6
224.2	87.6	131.1	156.5	43.4	5.3	21.9	11.2	4.5	45.3	238.9
123.4	33.5	84.1	93.2	10.6	6.2	13.4	5.2	3.3	25.9	122.4
142.2	46.7	90.7	136.1	31.0	6.0	14.8	12.1	5.6	24.7	105.7
36.6	18.1	17.0	45.3	5.3	1.4	8.4	3.1	1.6	9.0	20.4
34.5	24.8	6.8	72.7	13.7	1.9	9.3	2.4	1.4	8.2	42.4
23.3	8.0	14.6	21.6	1.1	1.0	3.7	3.2	1.3	7.8	17.9
16.5	11.9	2.7	43.0	0.5	1.3	4.5	2.4	1.3	7.8	6.0
147.9	43.7	98.3	136.6	41.3	11.1	13.3	19.9	12.1	69.3	159.3
96.6	28.7	62.2	52.1	4.1	2.3	8.2	6.9	2.0	10.3	70.5
815.5	105.5	676.6	543.1	268.4	56.9	44.6	93.9	44.5	545.3	1,225.1
264.3	71.2	18.5	138.7	32.5	10.6	19.6	10.3	6.0	48.0	101.0
39.1	19.8	17.6	55.1	5.3	1.0	5.1	2.5	1.5	21.9	25.9
293.2	111.3	171.3	465.2	84.5	13.2	23.2	29.4	14.4	116.3	450.9
131.3	49.9	75.2	103.6	18.3	4.8	12.8	7.4	3.8	23.0	115.9
108.7	46.7	57.1	109.3	20.8	2.9	23.4	13.5	3.7	28.7	90.1
566.5	96.4	388.6	369.3	105.7	39.9	33.4	38.7	24.0	206.3	474.9
23.0	9.1	10.5	32.2	10.6	3.0	3.8	6.2	2.8	20.1	20.4
110.5	26.5	71.0	92.2	12.8	5.9	8.8	6.7	3.2	42.5	92.8
26.5	18.7	6.5	50.1	3.6	1.1	7.1	1.8	.9	9.7	10.7
149.2	37.5	105.0	162.9	20.7	9.5	11.8	6.4	4.2	31.2	154.5
487.2	145.9	322.8	395.3	56.0	6.7	22.3	15.6	13.1	37.8	332.5
73.1	31.7	38.4	46.5	4.2	1.7	7.1	3.6	2.5	8.2	44.2
17.9	8.9	6.4	35.8	3.4	2.0	3.9	2.4	.9	5.2	13.5
137.1	60.2	86.0	126.4	44.9	11.0	10.6	14.9	2.8	46.3	138.0
254.6	75.5	156.3	116.0	24.6	6.1	26.3	11.7	6.0	52.9	216.3
98.3	31.3	63.0	88.9	9.4	2.8	6.7	7.0	2.7	18.1	64.8
150.0	74.2	69.2	159.3	21.8	14.5	25.6	12.4	4.6	143.0	315.6
29.0	10.5	17.4	43.6	2.3	1.0	5.5	2.1	.9	5.9	27.4

² Includes amounts for items not shown separately.Source: Department of Commerce, Bureau of the Census; annual report, *Compendium of State Government Finances in 1960*.

No. 557. STATE TAX COLLECTIONS, BY TYPE OF TAX, BY STATES: 1961

[In millions of dollars. Preliminary. Includes local shares of State-imposed taxes]

STATE	Total ¹	SALES AND GROSS RECEIPTS					Motor vehicle and operators licenses	Individual income	Corporation net income	Property
		Total ¹	General sales or gross receipts	Motor fuels	Alcoholic beverages	Tobacco products				
Number of States using tax.....	50	50	35	50	50	47	49	34	37	45
United States.....	19,001.9	10,988.3	4,509.1	3,430.5	688.2	986.4	1,640.0	2,353.2	1,264.9	630.6
Alabama.....	277.0	201.0	91.1	71.3	7.4	18.3	5.8	27.1	8.8	14.1
Alaska.....	31.6	9.9	-----	5.1	2.4	1.4	2.2	10.4	1.5	3.2
Arizona.....	175.3	113.9	70.8	26.4	3.8	3.7	10.7	14.9	6.1	25.1
Arkansas.....	165.3	116.4	55.5	39.7	5.8	9.4	15.5	10.5	10.8	3.3
California.....	2,243.6	1,307.2	714.9	349.6	51.0	65.5	140.5	269.7	273.4	129.4
Colorado.....	219.8	105.0	52.2	38.2	6.2	-----	17.9	52.1	18.6	9.3
Connecticut.....	250.6	172.0	79.6	46.8	7.4	11.9	22.8	-----	30.8	(4)
Delaware.....	77.5	19.3	-----	9.3	1.7	2.2	4.5	27.5	6.7	2.8
Florida.....	528.5	401.0	170.2	126.5	47.1	9.9	57.5	-----	-----	21.0
Georgia.....	393.2	286.9	148.1	86.1	20.7	20.8	19.3	52.5	24.4	1.4
Hawaii.....	132.2	91.3	68.0	⁵ 11.2	3.5	2.2	-----	32.2	5.8	-----
Idaho.....	69.6	23.7	-----	14.5	1.8	3.3	11.6	19.0	5.5	3.6
Illinois.....	874.3	711.1	384.0	146.3	40.6	43.1	108.7	-----	-----	1.0
Indiana.....	401.4	335.4	192.1	101.8	14.1	17.2	38.5	-----	-----	7.1
Iowa.....	268.2	164.2	83.2	57.6	3.2	11.7	46.0	37.4	4.6	4.1
Kansas.....	214.3	137.7	75.8	40.5	5.5	9.1	24.0	24.1	8.6	8.9
Kentucky.....	301.3	185.9	70.5	64.5	16.5	8.6	12.8	48.4	22.6	16.0
Louisiana.....	459.1	221.8	85.4	63.5	20.2	27.5	13.5	13.9	17.3	14.8
Maine.....	90.1	69.2	28.5	23.7	2.2	6.9	10.0	-----	-----	1.7
Maryland.....	359.0	194.4	76.8	57.5	9.2	10.8	27.8	90.4	20.5	13.7
Massachusetts.....	525.4	182.9	-----	79.2	26.9	41.1	26.8	135.8	34.8	3.3
Michigan.....	909.2	658.7	390.1	148.3	26.8	63.6	76.2	-----	-----	55.3
Minnesota.....	383.0	132.6	-----	58.0	19.0	22.8	44.2	97.3	37.2	24.7
Mississippi.....	105.9	143.0	71.7	46.8	4.7	11.4	8.2	7.9	12.5	4.6
Missouri.....	340.9	204.3	124.7	47.0	5.6	13.2	42.1	46.9	12.0	15.1
Montana.....	68.7	30.8	-----	17.4	3.9	6.1	4.3	13.6	4.7	5.8
Nebraska.....	94.3	52.7	-----	38.5	3.2	6.4	6.3	-----	-----	29.0
Nevada.....	46.4	34.8	13.8	8.4	1.3	1.5	6.0	-----	-----	2.0
New Hampshire.....	43.2	26.7	-----	13.6	1.1	4.4	7.1	1.6	-----	1.9
New Jersey.....	355.7	214.9	-----	109.1	22.0	47.7	74.5	-----	26.4	2.5
New Mexico.....	124.2	70.6	35.9	24.9	2.1	4.8	12.3	² 7.4	(3)	8.1
New York.....	2,086.8	644.3	-----	231.9	58.4	128.7	143.1	803.7	270.1	3.7
North Carolina.....	479.4	251.6	89.8	104.0	17.9	-----	32.8	93.8	54.8	11.3
North Dakota.....	62.3	37.7	15.7	13.2	3.1	3.7	0.8	4.7	1.5	2.5
Ohio.....	871.0	650.0	254.3	214.0	36.1	61.6	97.9	-----	-----	41.2
Oklahoma.....	283.7	162.0	58.2	59.9	11.5	14.8	39.5	17.9	14.7	-----
Oregon.....	200.0	46.9	-----	38.2	1.4	-----	30.6	84.5	20.9	(4)
Pennsylvania.....	1,163.3	731.8	386.9	165.0	49.0	66.0	104.9	-----	154.3	1.8
Rhode Island.....	95.3	68.9	24.6	17.1	3.3	7.1	0.6	-----	8.9	-----
South Carolina.....	239.1	166.1	68.7	51.8	16.9	11.9	10.4	27.9	21.4	1.1
South Dakota.....	55.4	43.4	16.5	15.4	2.7	3.4	7.0	-----	5	(4)
Tennessee.....	311.4	224.5	106.8	77.8	8.6	18.6	25.7	6.0	21.1	(6)
Texas.....	807.2	407.8	-----	188.1	35.5	91.5	91.9	-----	-----	39.7
Utah.....	102.1	57.0	29.4	20.8	1.0	2.4	6.9	15.4	6.3	7.0
Vermont.....	45.9	20.5	-----	8.6	4.2	3.6	7.4	11.9	2.3	3
Virginia.....	344.3	155.5	-----	90.4	19.6	14.1	24.3	81.9	28.7	22.0
Washington.....	477.4	393.0	268.0	63.6	13.1	19.2	24.6	-----	-----	33.9
West Virginia.....	185.8	149.5	85.8	33.2	3.1	9.6	25.1	0	-----	3
Wisconsin.....	441.2	134.1	-----	75.2	15.2	22.0	44.7	144.3	56.9	33.4
Wyoming.....	41.3	24.5	11.8	9.1	6	1.7	6.4	-----	-----	7.3

¹ Includes amounts for types of taxes not shown separately.² Combined corporation and individual income taxes as reported by New Mexico tabulated with individual income taxes.³ Back taxes only; not included with "Number of States using tax."⁴ Less than \$50,000.⁵ Excludes State collections of county-imposed supplemental taxes, amounting to \$5,225,000 in fiscal 1961.⁶ Less than \$50,000 in back taxes only; not counted with "Number of States using tax."Source: Department of Commerce, Bureau of the Census; annual report, *State Tax Collections in 1961*.

No. 558. ASSESSED VALUE OF PROPERTY SUBJECT TO LOCAL GENERAL PROPERTY TAXATION, BY CLASS OF PROPERTY, BY STATES: 1956

[Money figures in millions of dollars. Relates to officially recorded or "assessed" values, which should not be interpreted as representing the current market worth of taxable property. Excludes value of property wholly exempt from local property taxes]

STATE	TOTAL ASSESSED VALUE		DISTRIBUTION OF GROSS ASSESSED VALUE							AVERAGE RATIO OF ASSESSED VALUE TO SALES PRICE ²	
	Gross (before exemptions)	Taxable (after exemptions deducted)	State-assessed property	Locally assessed real property ¹					Locally assessed personal property	All locally assessed real property	Non-farm single-family houses
				Total	Residential (non-farm)	Acres and farms	Vacant lots	Commercial and industrial property			
U.S.-----	280,492	272,444	22,459	209,765	113,505	29,083	4,763	58,011	48,269	30.3	29.8
Alabama-----	2,260	2,260	372	1,291	623	258	37	369	597	19.1	20.6
Arizona-----	1,330	1,239	465	554	345	82	18	106	312	15.8	20.7
Arkansas-----	934	934	211	466	189	164	11	86	257	10.0	11.2
California-----	22,686	21,819	2,855	16,212	8,860	1,700	470	5,093	3,620	18.8	19.8
Colorado-----	3,131	3,068	347	2,126	1,093	428	64	620	658	26.4	28.3
Connecticut-----	6,848	6,634	-----	5,068	3,382	203	68	1,366	1,790	43.9	43.7
Delaware-----	928	928	-----	928	579	75	12	250	-----	48.6	52.5
District of Columbia-----	2,332	2,332	-----	1,949	1,196	-----	84	667	384	48.6	45.9
Florida-----	6,918	4,630	134	5,878	3,861	432	267	1,282	906	29.8	40.8
Georgia-----	3,099	2,338	344	1,792	1,070	273	42	398	963	22.3	25.0
Idaho-----	608	603	148	353	89	195	5	64	106	11.2	11.0
Illinois-----	28,609	28,609	1,559	21,600	10,562	4,255	605	5,702	5,461	41.8	41.6
Indiana-----	7,453	7,020	1,026	4,114	2,157	996	98	832	2,313	21.9	22.9
Iowa-----	4,717	4,607	475	3,533	981	2,074	28	444	709	23.2	22.9
Kansas-----	4,290	4,177	766	2,282	731	1,234	33	274	1,242	21.0	19.2
Kentucky-----	3,618	3,618	884	2,295	1,099	634	33	471	439	29.3	29.0
Louisiana-----	2,937	2,341	597	1,675	906	236	45	486	665	19.6	21.4
Maine-----	1,159	1,147	-----	927	506	103	12	260	231	35.1	32.8
Maryland-----	6,719	6,719	1,288	5,222	3,603	445	112	1,053	209	50.7	52.2
Massachusetts-----	8,590	8,590	-----	7,823	5,058	156	136	2,409	707	42.8	39.5
Michigan-----	14,531	14,531	-----	10,102	5,893	1,003	242	2,950	4,429	29.7	29.0
Minnesota-----	2,009	2,009	19	1,590	589	443	25	528	401	11.7	10.4
Mississippi-----	1,296	1,006	291	699	282	264	14	108	336	17.1	17.9
Missouri-----	6,837	6,837	704	4,618	2,219	1,014	84	1,224	1,516	27.5	26.7
Montana-----	619	619	147	272	94	100	2	72	200	8.5	9.5
Nebraska-----	2,956	2,956	142	2,112	635	1,196	21	258	701	28.9	29.5
Nevada-----	620	685	164	353	152	58	12	131	113	23.2	24.6
New Hampshire-----	1,021	988	-----	926	514	72	14	319	95	40.4	39.0
New Jersey-----	7,609	7,349	175	6,361	3,927	172	173	2,056	1,073	26.0	23.6
New Mexico-----	1,045	938	482	458	268	118	11	60	105	18.3	21.2
New York-----	36,219	35,287	1,556	34,662	20,243	728	658	12,860	-----	52.8	37.6
North Carolina-----	6,696	6,479	282	4,037	1,720	859	76	1,184	2,377	35.1	35.7
North Dakota-----	640	640	94	403	75	283	5	38	143	14.8	13.3
Ohio-----	22,071	22,071	2,797	14,150	8,409	1,666	380	3,633	5,124	36.0	35.6
Oklahoma-----	2,428	2,008	501	1,440	702	463	24	247	487	19.7	20.9
Oregon-----	2,067	2,051	260	1,403	650	400	32	312	405	18.9	19.5
Pennsylvania-----	11,951	11,951	-----	11,951	7,315	666	208	3,495	-----	32.3	31.3
Rhode Island-----	2,260	2,192	-----	1,752	1,140	24	66	485	507	64.2	59.8
South Carolina-----	936	936	236	302	137	98	7	67	397	6.5	5.9
South Dakota-----	1,930	1,930	95	1,300	274	887	13	123	536	40.2	38.6
Tennessee-----	2,974	2,974	481	2,221	1,157	438	58	558	272	28.4	31.1
Texas-----	10,553	10,553	123	7,708	2,363	1,259	142	1,384	2,722	16.4	18.2
Utah-----	1,165	1,165	489	483	272	94	13	99	193	14.7	15.5
Vermont-----	429	429	-----	359	178	64	2	114	70	29.2	28.1
Virginia-----	5,024	5,024	510	3,501	2,183	477	110	721	1,014	27.4	31.7
Washington-----	2,688	2,678	233	1,884	999	382	58	437	571	15.7	15.6
West Virginia-----	3,401	3,401	823	1,341	638	269	38	382	1,237	29.5	26.0
Wisconsin-----	8,548	8,548	-----	7,004	3,477	1,453	92	1,993	1,484	45.6	45.4
Wyoming-----	801	784	392	265	110	100	3	51	144	19.3	20.8

¹ Figures for particular types of property are estimates subject to sampling variation. Total includes value of property not subject to classification by type, a relatively insignificant portion for most States.

² Simple-sales-based averages, based on a sample survey of "arms-length" transfers involving taxable real properties for which figures could be obtained on assessed values (from local tax records) and on sales price (from the buyer or seller); excludes sales of newly constructed houses.

³ Excludes Alaska and Hawaii.

Source: Department of Commerce, Bureau of the Census; 1957 Census of Governments, *Taxable Property Values in the United States*.

NO. 559. SUMMARY OF CITY GOVERNMENT FINANCES: 1954 TO 1960

[In millions of dollars. Beginning 1950, includes Alaska, and 1960, Hawaii. Represents all municipalities (see tables 541 and 542) and their dependent agencies; excludes other local governments overlying city areas. Includes sample-based estimates for cities of less than 25,000 and thus subject to sampling variation]

ITEM	1954	1955	1956	1957	1958	1959	1960
Revenue	9,585	10,227	10,942	12,047	12,832	13,748	14,915
General revenue.....	7,327	7,824	8,442	9,285	9,895	10,639	11,647
Taxes.....	4,796	5,100	5,447	5,908	6,242	6,596	7,100
Property.....	3,585	3,767	3,986	4,297	4,570	4,823	5,197
Sales and gross receipts.....	659	728	833	934	972	1,041	1,217
General.....	389	433	521	602	628	676	797
Selective.....	270	295	313	332	343	365	420
Licenses and other.....	552	606	627	676	700	732	1,095
Intergovernmental revenue.....	1,336	1,438	1,550	1,750	1,953	2,155	2,321
From State governments only.....	1,177	1,236	1,346	1,489	1,633	1,767	1,808
Charges and miscellaneous.....	1,195	1,285	1,429	1,621	1,700	1,880	2,217
Current charges only.....	668	766	821	954	1,012	1,136	1,342
Utility and liquor store revenue.....	2,011	2,137	2,212	2,438	2,586	2,733	2,891
Water system.....	877	952	1,002	1,070	1,109	1,201	1,253
Electric power system.....	624	677	682	810	925	970	1,006
Gas supply system.....	62	68	90	114	134	142	162
Transit system.....	391	384	390	375	357	358	370
Liquor stores.....	55	57	58	60	61	62	71
Insurance-trust revenue.....	246	267	289	323	352	376	407
Expenditure	9,906	10,541	11,285	12,839	13,775	14,481	15,251
By function:							
General expenditure ²	7,500	7,976	8,522	9,692	10,442	11,093	11,818
Police.....	816	884	948	1,041	1,130	1,185	1,275
Fire.....	588	610	645	709	774	818	885
Highways.....	1,023	1,115	1,186	1,328	1,455	1,501	1,573
Sanitation.....	911	960	1,062	1,156	1,248	1,316	1,332
Public welfare.....	448	479	479	496	530	581	608
Education.....	1,093	1,155	1,237	1,474	1,636	1,694	1,801
Libraries.....	120	128	135	145	158	173	185
Health and hospitals.....	547	579	616	703	713	786	790
Own hospitals.....	389	410	417	474	499	546	569
Other.....	158	169	199	229	215	240	1,229
Recreation.....	370	408	420	450	501	540	551
Housing and community redevelopment.....	269	209	224	247	323	267	464
Water transportation and terminal facilities.....	37	40	38	47	61	67	63
City airports.....	66	63	77	105	114	138	189
General control.....	417	438	471	512	554	590	1,598
General public buildings.....	120	122	125	157	161	177	182
Interest on general debt.....	232	246	273	309	334	375	431
Other and unallocable general expenditure.....	441	541	589	803	750	884	883
Utility and liquor store expenditure.....	2,134	2,274	2,426	2,706	2,950	2,969	2,975
Water system.....	1,000	1,087	1,182	1,305	1,334	1,423	1,424
Electric system.....	601	601	621	844	951	896	859
Gas supply system.....	61	88	90	110	106	122	143
Transit system.....	425	452	483	487	507	474	480
Liquor stores.....	47	46	50	50	52	54	60
Insurance-trust expenditure.....	272	291	317	352	383	410	458
By character and object:							
Current operation.....	6,361	6,757	7,284	8,100	8,763	9,259	9,874
Capital outlay.....	2,417	2,586	2,779	3,253	3,571	3,653	3,691
Construction.....	2,020	2,142	2,253	2,588	2,857	2,905	2,884
Land and existing structures.....	183	214	267	321	391	441	436
Equipment.....	215	229	259	344	324	307	372
Intergovernmental expenditure.....	97	106	94	374	132	159	168
Assistance and subsidies.....	370	392	345	344	368	378	386
Interest on debt.....	389	410	447	516	558	612	684
Insurance benefits and repayments.....	272	291	317	352	383	419	458
Total personal services ⁴	4,463	4,749	5,083	5,661	6,010	6,562	6,772
Debt outstanding at end of fiscal year	14,587	15,973	17,562	19,076	20,355	22,057	23,178
Long-term.....	13,892	15,302	16,776	18,183	19,373	20,951	21,904
Full faith and credit.....	10,415	10,864	11,950	12,395	12,983	13,809	14,473
Nonguaranteed.....	3,478	4,438	4,826	5,788	6,390	7,142	7,430
Short-term.....	695	671	786	893	982	1,107	1,274
Net long-term debt outstanding.....	12,252	13,632	15,091	16,462	17,624	19,151	20,103
Long-term debt issued.....	1,792	2,113	2,018	2,523	2,534	2,714	2,420
Long-term debt retired.....	914	868	916	1,115	1,129	1,267	1,318

¹ Data not comparable with previous years due to change in data classification.

² Includes intergovernmental expenditure.

³ Includes \$138,195,000 paid by city of Long Beach to State of California in settlement of litigation involving oil lands.

⁴ Included in items shown above.

No. 560. GOVERNMENTAL EMPLOYMENT AND PAYROLLS, BY LEVEL OF GOVERNMENT: 1950 TO 1961

[For October, except as noted. Beginning 1959, includes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1967*, series Y 205-240]

LEVEL OF GOVERNMENT	1950	1954	1955	1956	1957 (April)	1958	1959	1960	1961
EMPLOYEES (1,000)									
Total.....	6,402	7,232	7,432	7,685	8,047	8,297	8,487	8,808	9,100
Federal (civilian) ¹	2,117	2,373	2,378	2,410	2,430	2,405	2,399	2,421	2,484
State and local.....	4,285	4,859	5,054	5,275	5,608	5,892	6,088	6,387	6,616
State.....	1,057	1,198	1,250	1,322	1,358	1,469	1,518	1,502	1,627
Local.....	3,228	3,661	3,804	3,953	4,240	4,423	4,570	4,795	4,990
MONTHLY PAYROLL (\$1,000,000)									
Total.....	1,523	2,103	2,265	2,509	2,533	2,977	3,114	3,333	3,634
Federal (civilian) ¹	613	785	846	944	919	1,091	1,073	1,118	1,214
State and local.....	915	1,318	1,419	1,566	1,615	1,886	2,042	2,215	2,420
State.....	218	315	340	382	388	465	506	545	587
Local.....	696	1,004	1,078	1,184	1,226	1,421	1,536	1,670	1,833

¹ Includes Federal civilian employees outside United States.

No. 561. GOVERNMENTAL EMPLOYMENT AND PAYROLLS, BY LEVEL OF GOVERNMENT, BY FUNCTION: 1961

[For October. Includes Alaska and Hawaii]

LEVEL OF GOVERNMENT	Total	National defense	Postal service	Educa- tion	High- ways	Health and hospitals	Police protection	Natural resources	General control	All other
EMPLOYEES (1,000)										
Total.....	9,100	1,070	580	3,062	545	879	367	334	557	1,706
Federal (civilian) ¹	2,484	1,070	580	12	5	177	22	189	112	4,317
State and local.....	6,616			3,050	540	702	345	145	445	1,389
State.....	1,627			520	256	346	34	113	97	259
Local.....	4,990			2,530	284	356	311	32	348	1,130
MONTHLY PAYROLL (\$1,000,000)										
Total.....	3,634	536	253	1,211	194	291	147	149	203	649
Federal (civilian) ¹	1,214	536	253	6	3	74	14	90	64	165
State and local.....	2,420			1,205	191	217	133	51	139	484
State.....	587			178	98	113	15	41	42	100
Local.....	1,833			1,027	96	104	118	10	98	384

¹ Includes Federal civilian employees outside United States.

Source of tables 560 and 561: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1961*.

No. 562. FULL-TIME PUBLIC EMPLOYEES, BY LEVEL OF GOVERNMENT AND ANNUAL RATE OF PAY: 1957

[As of April. Excludes Alaska and Hawaii]

LEVEL OF GOVERNMENT	Total	ANNUAL RATE OF PAY							Median annual rate
		Less than \$1,200	\$1,200 to \$2,399	\$2,400 to \$3,599	\$3,600 to \$4,700	\$4,800 to \$5,999	\$6,000 to \$7,199	\$7,200 or more	
NUMBER (1,000)									
All governments.....	6,695	170	528	1,757	2,394	1,140	402	305	\$4,013
Federal (civilian) ¹	2,102	2	17	392	982	432	143	133	4,367
State and local.....	4,593	168	511	1,365	1,411	708	259	171	3,792
Teachers.....	1,398	7	55	319	505	297	134	80	4,324
Other.....	3,195	161	454	1,046	906	412	125	91	3,530
State.....	1,154	26	159	442	279	127	62	59	3,463
Local.....	3,439	141	352	922	1,134	581	196	113	3,894
PERCENT									
All governments.....	100.0	2.5	7.9	26.2	35.8	17.0	6.0	4.6	
Federal (civilian) ¹	100.0	0.1	0.8	18.6	46.7	20.6	6.8	6.3	
State and local.....	100.0	3.7	11.1	29.7	36.7	15.4	5.6	3.7	
Teachers.....	100.0	0.5	3.9	22.8	36.1	21.2	9.6	5.7	
Other.....	100.0	5.0	14.2	32.7	28.4	12.9	3.9	2.9	
State.....	100.0	2.3	13.8	38.3	24.2	11.0	5.4	5.1	
Local.....	100.0	4.1	10.2	26.8	33.0	16.9	5.7	3.3	

¹ Distribution of total numbers as of April 1957, estimated by interpolation on the basis of Civil Service Commission data concerning pay rates as of June 30, 1956, and June 30, 1957.

Source: Department of Commerce, Bureau of the Census; 1957 Census of Governments, *Summary of Public Employment*.

No. 563. GOVERNMENTAL EMPLOYMENT, BY LEVEL OF GOVERNMENT, BY STATES:
1961

[For October, except as noted]

STATE	ALL EMPLOYEES (1,000)					FULL-TIME EQUIVALENT EMPLOYMENT OF STATE AND LOCAL GOVERNMENTS					
	All govern- ments	Federal (civil- ian) ¹	State and local	State	Local ²	Number (1,000)			Per 10,000 population ³		
						State and local	State	Local ²	State and local	State	Local ²
United States.....	8,898	2,281	6,616	1,627	4,990	5,845	1,437	4,408	319	79	240
Alabama.....	165	62	102	28	75	93	25	69	282	75	208
Alaska.....	22	13	9	5	4	8	4	4	326	174	152
Arizona.....	74	21	53	15	38	48	12	35	343	89	254
Arkansas.....	70	14	56	18	38	40	16	34	275	87	189
California.....	927	247	680	147	533	622	139	483	379	85	294
Colorado.....	113	35	78	22	56	66	18	48	370	99	271
Connecticut.....	100	15	85	26	58	76	24	52	292	94	198
Delaware.....	20	3	17	9	7	15	8	7	327	184	143
District of Columbia.....	270	⁴ 243	28	---	28	26	---	26	346	---	346
Florida.....	241	50	191	43	148	178	41	137	341	78	263
Georgia.....	185	57	129	30	99	121	20	92	304	72	232
Hawaii.....	46	22	23	16	8	22	14	7	330	216	114
Idaho.....	34	6	27	9	19	23	8	15	341	116	225
Illinois.....	442	101	341	70	271	294	59	235	286	58	229
Indiana.....	193	32	161	44	117	141	36	105	299	76	223
Iowa.....	124	16	108	20	79	92	23	68	330	84	246
Kansas.....	118	21	97	28	69	82	22	60	374	101	273
Kentucky.....	119	29	90	27	63	79	23	56	256	75	181
Louisiana.....	156	24	132	47	85	121	42	78	363	127	236
Maine.....	57	17	39	12	27	31	11	21	317	110	207
Maryland.....	154	⁴ 48	106	27	79	98	26	72	309	82	226
Massachusetts.....	263	65	197	42	156	175	40	135	335	77	258
Michigan.....	344	45	299	69	230	254	56	197	319	71	248
Minnesota.....	165	25	140	34	105	114	28	85	328	81	246
Mississippi.....	92	17	76	20	55	65	17	48	296	78	218
Missouri.....	192	51	141	34	107	123	29	94	280	65	216
Montana.....	39	9	30	10	20	25	8	17	362	117	246
Nebraska.....	79	16	64	16	48	54	13	41	376	92	283
Nevada.....	20	6	14	4	10	12	3	9	412	109	303
New Hampshire.....	28	4	24	8	16	19	6	12	299	103	196
New Jersey.....	257	55	202	38	164	179	34	145	286	54	232
New Mexico.....	61	23	38	14	24	33	11	22	335	112	224
New York.....	865	184	681	124	557	626	119	507	367	70	298
North Carolina.....	176	29	147	41	107	129	36	93	278	78	201
North Dakota.....	41	6	34	8	26	25	6	19	388	94	294
Ohio.....	434	91	343	67	276	293	59	234	295	60	237
Oklahoma.....	135	43	92	30	62	79	24	55	333	101	232
Oregon.....	98	21	77	28	50	66	23	44	370	127	243
Pennsylvania.....	457	132	326	90	236	292	86	206	255	75	180
Rhode Island.....	41	13	29	11	18	26	10	17	300	110	190
South Carolina.....	99	23	75	22	54	66	20	46	274	82	192
South Dakota.....	44	9	34	8	26	26	7	20	383	95	287
Tennessee.....	160	36	124	28	96	111	26	85	308	72	236
Texas.....	454	116	338	75	263	308	64	244	314	65	249
Utah.....	66	27	39	12	26	31	9	22	339	102	237
Vermont.....	19	3	16	6	11	13	5	8	327	134	193
Virginia.....	195	⁴ 69	126	41	85	116	37	79	286	92	193
Washington.....	169	47	122	35	87	106	29	76	365	102	263
West Virginia.....	70	11	59	22	37	55	20	35	295	106	189
Wisconsin.....	183	21	162	34	128	126	26	100	313	65	248
Wyoming.....	22	5	17	5	12	15	4	11	442	131	311

¹ Federal civilian employment within the U.S. as of September 1961, including employees of the National Guard paid directly from the Federal treasury. Total accordingly differs from Federal employment reported in tables 560 and 561 which pertain to October 1961 and include employees working outside U.S.

² Subject to sampling variation.

³ Based on estimated population as of July 1, 1961.

⁴ Data for Federal employees in the District of Columbia are for Washington, D.C., standard metropolitan statistical area, and include substantial numbers of employees working in suburban locations in Maryland and Virginia.

Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1961*.

No. 564. STATE AND LOCAL GOVERNMENT EMPLOYMENT AND PAYROLLS, BY TYPE OF GOVERNMENT: 1954 TO 1961

[For October, except as noted. Beginning 1959, includes Alaska and Hawaii. For payrolls, see also *Historical Statistics, Colonial Times to 1957*, series Y 223-240]

ITEM	STATE AND LOCAL			State	LOCAL ¹				
	Total	Educa- tion	Other		Total	Coun- ties	Municipi- alities	School districts	Other (town- ships and special districts)
EMPLOYEES (1,000)									
All employees, 1961.....	6,616	3,050	3,566	1,627	4,990	802	1,714	2,047	427
Full-time.....	5,580	2,509	3,072	1,370	4,210	721	1,450	1,773	267
Part-time.....	1,036	542	494	257	780	81	264	274	160
Full-time equivalent:									
1954.....	4,309	1,826	2,483	1,071	3,237	541	1,234	1,263	199
1955.....	4,487	1,935	2,552	1,129	3,358	557	1,252	1,340	209
1956.....	4,687	2,032	2,655	1,188	3,499	582	1,292	1,413	213
1957 (April).....	4,793	2,093	2,700	1,205	3,587	598	1,297	1,450	242
1958.....	5,171	2,270	2,901	1,312	3,859	627	1,372	1,670	289
1959.....	5,342	2,396	2,946	1,357	3,984	650	1,406	1,633	288
1960.....	5,570	2,525	3,045	1,411	4,159	672	1,447	1,727	302
1961.....	5,845	2,652	3,193	1,437	4,408	742	1,509	1,834	300
MONTHLY PAYROLL (\$1,000,000)									
1954.....	1,318	600	718	315	1,004	138	396	410	60
1955.....	1,419	662	757	340	1,078	148	414	453	64
1956.....	1,566	734	831	382	1,184	162	450	503	69
1957 (April).....	1,615	758	857	388	1,226	169	461	519	77
1958.....	1,886	906	980	465	1,421	195	511	617	105
1959.....	2,042	999	1,042	506	1,536	210	548	669	109
1960.....	2,215	1,095	1,120	545	1,670	229	583	735	118
1961.....	2,420	1,205	1,215	587	1,833	264	638	811	120

¹ Subject to sampling variation. Beginning 1958, amounts for particular types of local governments, being based on a subsample, do not add precisely to "total" shown for local governments as a whole.

Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1961*.

No. 565. STATE AND LOCAL GOVERNMENT EMPLOYMENT AND PAYROLLS, BY FUNCTION: 1961

[For October. Includes Alaska and Hawaii]

FUNCTION	ALL EMPLOYEES (1,000)			FULL-TIME EQUIVA- LENT EMPLOYMENT (1,000)			MONTHLY PAYROLL (\$1,000,000)			Average monthly earnings, full-time employees (dollars)
	Total	State	Local	Total	State	Local	Total	State	Local	
All functions.....	6,616	1,627	4,990	5,845	1,437	4,408	2,420	587	1,833	415
Education.....	3,050	620	2,530	2,652	369	2,283	1,205	178	1,027	468
Local schools.....	2,491	11	2,480	2,259	10	2,249	1,012	5	1,007	453
Instructional personnel.....	1,686	9	1,677	1,600	8	1,592	818	4	814	511
Other.....	805	2	803	658	2	656	194	1	193	296
Institutions of higher edu- cation.....	527	477	50	364	330	34	180	161	19	502
Other.....	32	32	-----	29	29	-----	13	13	-----	426
Functions other than educa- tion.....	3,566	1,106	2,460	3,193	1,068	2,125	1,215	409	806	380
Highways.....	540	256	284	514	252	262	191	98	93	372
Public welfare.....	131	49	82	125	47	78	45	17	27	356
Hospitals.....	619	317	302	601	312	289	180	101	85	300
Health.....	82	28	54	77	28	49	31	12	19	408
Sanitation.....	162	-----	162	154	-----	154	67	-----	57	369
Police protection.....	345	34	311	310	34	276	133	15	118	420
Local fire protection.....	221	-----	221	180	-----	180	74	-----	74	403
Natural resources.....	145	113	32	126	100	26	61	41	10	405
Water supply.....	108	-----	108	100	-----	100	39	-----	39	386
Other local utilities.....	135	-----	135	133	-----	133	68	-----	58	438
General control.....	445	97	348	352	84	268	139	42	98	398
All other.....	633	212	421	542	202	340	212	83	120	293

Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1961*.

No. 566. STATE AND LOCAL GOVERNMENT EMPLOYMENT (FULL-TIME EQUIVALENT),
BY SELECTED FUNCTION, BY STATES: 1961

[For October]

STATE	All functions	EDUCATION		FUNCTIONS OTHER THAN EDUCATION							
		Total	Local schools only	Total ¹	High- ways	Hospitals	Sanitation	Police protection	Local fire protection	Natural re- sources	General con- trol
U.S.	5,844,908	2,652,361	2,258,569	3,192,607	513,732	600,552	154,125	310,282	160,431	125,779	351,353
Ala.	93,318	43,880	36,743	40,438	12,201	9,174	2,566	3,851	1,773	2,891	4,363
Alaska	7,630	3,565	3,114	4,065	942	49	88	272	89	401	536
Ariz.	47,772	25,400	20,823	22,372	4,800	2,571	1,053	2,248	894	1,711	2,875
Ark.	49,492	26,317	22,245	23,175	5,878	4,113	835	1,726	958	1,068	2,519
Calif.	622,138	285,755	231,433	330,383	38,008	59,696	10,385	32,651	13,676	18,949	37,976
Colo.	65,910	33,012	26,304	32,898	6,043	6,252	807	2,723	1,320	1,440	5,180
Conn.	76,272	34,083	29,680	42,189	8,073	6,974	1,934	4,858	3,196	623	4,007
Del.	14,980	7,251	5,685	7,729	1,527	1,210	466	705	276	304	1,034
D.C.	26,800	7,098	7,098	19,202	1,295	2,572	2,321	2,002	1,185		1,210
Fla.	177,938	75,521	64,768	102,417	14,477	21,847	7,399	9,090	4,537	4,907	11,318
Ga.	121,180	58,774	50,424	62,406	12,179	15,043	4,172	5,116	2,742	3,566	5,690
Hawaii	21,684	8,501	6,992	13,133	1,851	1,882	668	1,067	662	853	1,893
Idaho	23,541	11,278	9,229	12,063	2,997	1,465	172	1,090	564	1,522	1,402
Ill.	293,881	129,558	112,332	164,323	19,314	28,639	9,508	20,367	9,427	3,070	17,742
Ind.	140,556	69,003	56,269	71,253	11,896	15,704	3,115	6,623	4,355	2,067	8,818
Iowa	91,828	47,064	39,262	44,764	9,737	8,940	1,560	3,221	1,828	1,705	5,498
Kans.	82,024	42,666	34,443	39,459	9,577	7,624	1,133	2,804	1,697	1,370	5,577
Ky.	78,726	40,489	35,209	38,237	9,387	9,920	1,596	3,720	1,699	2,898	4,088
La.	120,040	55,670	45,343	64,970	12,034	11,746	3,317	5,338	2,634	5,051	5,440
Maine	31,420	14,628	12,632	16,892	5,082	2,004	299	1,141	1,427	1,148	1,731
Md.	98,357	49,702	39,980	51,655	7,333	10,424	3,078	7,067	2,843	1,068	5,078
Mass.	175,115	85,250	54,697	116,869	15,480	25,174	3,371	11,444	11,348	1,410	10,541
Mich.	263,048	121,044	97,782	132,004	17,590	31,746	6,248	13,199	7,584	2,915	14,794
Minn.	113,098	55,183	45,924	53,455	10,875	12,307	1,558	3,978	2,254	3,296	7,008
Miss.	65,470	30,993	25,147	34,477	9,427	7,404	1,602	2,299	1,034	2,561	2,810
Mo.	122,960	56,707	50,928	66,253	10,626	15,382	2,103	7,759	3,566	2,148	7,668
Mont.	24,727	11,990	9,849	12,728	3,208	1,384	260	1,077	326	1,219	2,057
Nebr.	53,737	26,546	21,004	28,191	4,871	4,613	601	1,853	949	1,063	3,337
Nev.	12,320	4,896	4,286	7,424	1,515	1,276	112	870	358	445	1,055
N.H.	18,580	7,585	6,187	10,995	2,489	1,851	167	760	953	636	874
N.J.	178,685	77,074	71,265	101,611	12,798	19,216	5,258	14,320	6,550	2,034	11,714
N. Mex.	32,968	18,007	14,234	14,961	3,083	2,052	994	1,258	536	990	1,990
N.Y.	625,602	269,839	190,179	416,763	40,568	92,263	25,439	48,602	19,120	5,942	40,433
N.C.	123,598	60,991	58,404	61,607	11,231	12,084	3,507	5,384	2,450	3,758	6,805
N. Dak.	24,849	11,942	9,744	12,907	2,958	1,165	270	694	520	766	2,227
Ohio	292,582	136,841	119,379	155,741	25,474	27,448	8,828	13,756	11,159	3,013	18,013
Okl.	75,630	39,937	32,175	38,723	7,878	7,480	2,168	3,042	1,802	2,589	4,762
Oreg.	66,480	33,814	26,655	38,169	7,111	4,209	676	2,905	1,422	2,277	4,501
Pa.	292,155	128,068	117,258	164,087	30,657	24,432	7,969	20,124	6,709	4,041	22,165
R.I.	26,021	10,217	8,270	15,804	2,226	2,470	619	1,797	1,472	330	1,772
S.C.	65,845	34,650	29,761	31,195	6,451	7,651	1,858	2,875	906	2,344	3,025
S. Dak.	26,306	13,785	11,890	12,611	3,272	1,107	269	712	289	987	2,265
Tenn.	111,461	48,618	41,494	62,783	12,841	11,849	3,402	4,195	2,127	2,958	5,099
Tex.	307,732	157,234	135,445	150,498	20,327	24,071	9,353	13,719	8,495	7,184	15,728
Utah	31,012	17,782	13,317	13,230	2,816	1,706	366	1,122	539	952	1,755
Vt.	12,910	6,151	4,787	6,750	2,217	653	116	453	414	521	734
Va.	115,835	58,694	50,574	57,191	12,306	9,328	3,861	5,010	2,215	3,011	5,721
Wash.	105,846	51,226	42,281	54,620	9,097	7,304	1,216	4,081	2,476	3,113	5,745
W. Va.	54,540	28,550	24,153	25,984	7,230	4,601	890	1,851	780	1,506	3,635
Wis.	125,948	56,703	45,404	69,185	11,652	11,708	4,613	6,457	4,124	2,817	7,554
Wyo.	14,941	7,243	6,107	7,693	1,747	1,820	197	592	161	782	882

¹ Includes functions not shown separately.Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1961*.

No. 567. EMPLOYMENT OF STATE AND LOCAL GOVERNMENTS IN RELATION TO POPULATION, FOR SELECTED FUNCTIONS, BY STATES: 1961

[For October. Number of employees (full-time equivalent) per 10,000 population]

STATE	All functions	EDUCATION			FUNCTIONS OTHER THAN EDUCATION							
		Total	Local schools		Total ¹	Highways	Health and hospitals	Sanitation	Police protection	Local fire protection	Natural resources	Local utilities
			Instructional personnel	Other								
U.S.	319	145	87	35	175	28	37	9	17	9	7	12
Alabama.....	283	133	86	26	150	37	31	8	12	5	0	9
Alaska.....	326	152	97	36	174	40	14	4	12	4	17	10
Arizona.....	343	183	104	46	161	35	21	8	16	6	12	13
Arkansas.....	275	146	87	37	129	33	28	4	10	5	11	6
California.....	370	174	94	48	205	23	41	7	20	8	12	20
Colorado.....	370	185	106	41	185	34	39	5	15	7	8	12
Connecticut.....	292	130	89	24	161	31	32	8	19	12	2	4
Delaware.....	327	158	88	36	169	33	33	10	15	6	7	7
Dist. of Col.....	346	93	69	24	252	17	46	30	38	16	-----	9
Florida.....	341	145	86	38	196	28	48	14	19	9	9	13
Georgia.....	304	147	91	35	157	31	44	11	13	7	9	8
Hawaii.....	330	129	90	17	201	28	38	10	16	10	13	11
Idaho.....	341	165	100	35	176	44	36	3	15	8	22	9
Illinois.....	286	126	78	32	160	19	31	9	20	9	3	19
Indiana.....	299	148	85	34	151	25	36	6	14	9	4	11
Iowa.....	330	169	96	45	161	35	34	6	12	7	6	7
Kansas.....	374	194	110	47	180	44	38	5	13	8	6	11
Kentucky.....	256	132	85	30	124	31	23	5	12	6	9	7
Louisiana.....	363	168	87	49	195	36	41	10	16	8	15	11
Maine.....	317	146	96	31	170	51	23	3	12	14	12	7
Maryland.....	309	140	86	40	162	23	39	10	22	9	3	7
Massachusetts.....	335	111	81	24	223	30	53	7	22	22	3	21
Michigan.....	319	153	87	36	166	22	44	8	17	10	4	10
Minnesota.....	328	159	92	41	169	31	38	5	11	6	9	9
Mississippi.....	296	140	81	33	156	43	38	8	10	5	12	7
Missouri.....	281	130	78	38	151	24	38	5	18	8	5	8
Montana.....	363	176	109	35	187	47	24	4	16	5	18	5
Nebraska.....	376	179	107	40	197	34	34	5	13	7	12	38
Nevada.....	412	164	110	33	248	51	48	4	29	11	15	5
New Hampshire.....	299	122	77	22	177	40	33	2	12	15	10	8
New Jersey.....	286	123	85	29	163	20	35	8	23	10	3	5
New Mexico.....	335	183	102	43	152	31	25	10	13	5	10	9
New York.....	367	123	82	29	244	24	60	15	26	11	3	26
North Carolina.....	279	145	93	34	134	24	30	8	12	5	8	6
North Dakota.....	388	187	102	50	202	46	22	5	11	8	12	5
Ohio.....	296	139	82	39	158	26	32	9	14	11	3	11
Oklahoma.....	333	169	93	44	164	33	35	9	13	8	11	9
Oregon.....	370	185	108	45	184	40	27	3	16	8	13	9
Pennsylvania.....	255	112	71	31	143	27	24	7	18	6	4	8
Rhode Island.....	300	118	72	23	182	26	33	7	21	17	4	6
South Carolina.....	274	144	92	32	130	27	35	7	12	4	10	6
South Dakota.....	383	200	116	55	183	47	18	4	10	4	14	8
Tennessee.....	308	134	82	33	174	36	38	10	12	6	8	27
Texas.....	314	161	97	41	154	30	29	10	14	9	7	13
Utah.....	239	194	102	43	144	31	24	3	12	6	10	8
Vermont.....	327	156	94	27	171	56	22	3	11	10	13	7
Virginia.....	286	145	89	36	141	30	28	9	12	5	7	5
Washington.....	365	177	103	43	188	31	29	4	14	9	11	27
West Virginia.....	295	154	95	35	140	39	38	5	10	4	9	4
Wisconsin.....	313	141	83	29	172	29	33	12	16	10	7	6
Wyoming.....	442	214	129	52	228	52	57	5	18	5	23	7

¹ Includes functions not shown separately.

Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1961*.

No. 568. STATE AND LOCAL GOVERNMENT PAYROLLS, BY SELECTED FUNCTION, BY STATES: 1961

[In thousands of dollars. For October]

STATE	All functions	EDUCATION		FUNCTIONS OTHER THAN EDUCATION							
		Total	Local schools only	Total ¹	Highways	Hospitals	Sanitation	Police protection	Local fire protection	Natural resources	General control
U.S.....	2,419,889	1,204,611	1,012,240	1,215,278	191,172	185,628	56,892	133,006	74,062	50,771	139,439
Ala.....	20,538	15,407	12,907	14,127	3,301	1,891	634	1,336	656	821	1,440
Alaska.....	4,766	2,306	1,952	2,459	609	21	64	181	62	242	307
Ariz.....	21,206	12,241	10,159	8,065	2,012	707	380	956	411	814	1,150
Ark.....	14,789	8,443	6,846	6,347	1,552	838	200	551	320	630	778
Calif.....	317,109	150,477	118,486	166,632	20,141	23,588	4,766	18,403	8,191	9,871	19,362
Colo.....	26,931	14,437	11,108	12,405	2,320	1,971	314	1,147	618	671	1,895
Conn.....	35,447	18,356	16,112	17,091	3,349	2,531	721	2,132	1,415	292	1,983
Del.....	5,869	3,384	2,787	2,485	463	329	151	295	121	78	356
D.C.....	13,450	4,065	4,065	9,385	604	1,369	678	1,575	532	-----	687
Fla.....	64,953	31,525	26,930	33,429	4,486	5,447	2,110	3,750	1,882	1,696	4,269
Ga.....	37,567	19,675	16,598	17,892	3,383	3,366	994	1,761	974	1,105	2,023
Hawaii.....	9,995	3,973	3,179	6,022	765	739	291	549	357	446	998
Idaho.....	8,302	4,160	3,313	4,142	1,180	397	53	357	226	521	446
Ill.....	131,438	59,292	49,438	72,146	8,809	9,880	5,192	9,847	4,854	1,367	7,038
Ind.....	57,341	34,679	28,346	23,162	3,833	3,969	1,006	2,621	1,807	903	2,906
Iowa.....	34,753	19,564	14,948	15,189	3,582	2,525	531	1,202	731	761	1,894
Kans.....	29,287	16,679	13,211	12,608	3,160	2,031	341	994	658	451	1,706
Ky.....	27,263	15,419	13,309	11,844	2,862	1,417	470	1,298	613	907	1,331
La.....	41,684	21,813	17,748	19,872	3,475	2,633	873	1,855	936	1,851	1,834
Maine.....	10,370	5,056	4,312	5,314	1,392	580	85	395	478	431	557
Md.....	41,953	22,381	18,844	19,572	2,783	3,419	1,166	2,020	1,256	395	1,924
Mass.....	72,478	27,304	25,622	45,174	6,079	7,860	1,201	5,069	5,014	908	4,061
Mich.....	118,501	62,561	49,749	55,940	7,871	11,408	2,679	6,699	3,686	1,484	6,234
Minn.....	50,268	27,092	21,637	23,176	4,706	3,053	640	1,798	1,135	1,315	2,708
Miss.....	18,315	9,451	7,501	8,865	2,278	1,303	323	707	345	800	879
Mo.....	43,919	22,056	19,544	21,863	3,710	3,853	689	3,044	1,523	895	2,477
Mont.....	10,076	5,378	4,349	4,698	1,403	396	112	413	144	483	643
Nebr.....	18,597	9,202	7,442	9,395	1,610	1,205	224	657	398	619	982
Nev.....	5,617	2,427	2,051	3,190	701	433	46	382	177	238	452
N.H.....	6,668	2,992	2,236	3,677	924	522	48	234	326	245	312
N.J.....	83,361	42,820	39,539	40,542	4,999	6,440	1,958	6,940	3,122	908	4,837
N.Mex.....	12,473	7,493	5,877	4,980	1,085	473	258	476	226	352	608
N.Y.....	297,010	127,230	115,832	169,771	17,196	33,623	11,207	16,868	9,044	2,550	19,080
N.C.....	48,681	29,036	24,892	19,646	3,826	3,248	826	1,921	866	1,346	2,265
N.Dak.....	9,276	4,725	3,746	4,551	1,114	313	95	258	224	322	696
Ohio.....	119,178	59,626	51,413	59,553	9,637	8,463	3,491	6,196	5,335	1,246	7,205
Okla.....	26,787	15,389	11,998	11,398	2,259	1,636	603	1,026	642	847	1,573
Oreg.....	29,147	15,085	11,853	14,062	3,144	1,405	243	1,310	743	1,066	1,855
Pa.....	115,103	54,645	49,893	60,458	11,028	7,727	3,041	8,333	2,931	1,506	8,171
R.I.....	10,484	4,800	4,022	5,684	772	840	207	697	558	108	690
S.C.....	19,415	10,910	9,270	8,505	1,688	1,614	380	919	303	786	950
S.Dak.....	8,112	3,905	3,086	4,117	1,123	246	88	240	107	402	664
Tenn.....	35,007	16,979	14,522	18,023	3,161	2,429	791	1,440	856	916	1,739
Tex.....	112,233	63,035	53,298	49,198	9,713	5,769	2,784	5,228	3,465	2,322	6,772
Utah.....	12,166	7,439	5,644	4,727	1,041	437	122	439	232	386	642
Vt.....	4,796	2,388	1,825	2,409	751	218	42	150	145	216	252
Va.....	41,034	22,842	19,557	18,192	3,623	2,292	1,044	1,898	890	1,130	1,993
Wash.....	47,143	23,560	18,162	23,643	4,201	2,471	455	1,865	1,209	1,497	2,817
W.Va.....	18,529	11,089	9,395	7,440	2,019	1,058	244	828	293	459	888
Wis.....	55,236	26,751	21,071	23,484	4,723	3,875	1,963	2,965	2,012	1,167	3,215
Wyo.....	5,776	3,037	2,438	2,739	740	470	69	223	67	301	332

¹ Includes functions not shown separately.Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1961*.

Payrolls

437

No. 569. STATE AND LOCAL GOVERNMENT PAYROLLS, BY LEVEL OF GOVERNMENT, AND AVERAGE EARNINGS (FULL-TIME EMPLOYEES), BY STATES: 1961

[For October]

STATE	PAYROLLS, ALL EMPLOYEES						AVERAGE MONTHLY EARNINGS, FULL-TIME EMPLOYEES (dollars)		
	Amount (\$1,000)			Percent of total			All functions	Education	Other
	Total	State	Local	Total	State	Local			
United States.....	2, 419, 889	587, 156	1, 832, 733	100.0	24.3	75.7	415	458	390
Alabama.....	29, 533	8, 937	21, 496	100.0	27.2	72.8	318	387	285
Alaska.....	4, 765	2, 647	2, 118	100.0	55.5	44.5	624	949	603
Arizona.....	21, 206	5, 256	15, 950	100.0	24.8	75.2	447	491	490
Arkansas.....	14, 789	4, 047	9, 842	100.0	33.4	66.6	300	325	272
California.....	317, 109	73, 638	243, 471	100.0	23.2	76.8	519	529	495
Colorado.....	26, 931	7, 821	19, 111	100.0	29.0	71.0	408	440	378
Connecticut.....	35, 447	10, 554	24, 893	100.0	29.8	70.2	456	541	404
Delaware.....	5, 869	3, 050	2, 820	100.0	52.0	48.0	392	471	320
District of Columbia.....	13, 450		13, 450	100.0		100.0	512	578	498
Florida.....	64, 953	14, 212	50, 742	100.0	21.9	78.1	307	426	326
Georgia.....	37, 567	9, 706	27, 861	100.0	25.8	74.2	311	338	285
Hawaii.....	9, 095	6, 593	3, 402	100.0	66.0	34.0	460	466	456
Idaho.....	8, 302	2, 854	5, 448	100.0	34.4	65.6	358	376	342
Illinois.....	131, 438	26, 847	104, 591	100.0	20.4	79.6	440	456	438
Indiana.....	57, 841	13, 872	43, 969	100.0	24.0	76.0	408	495	324
Iowa.....	34, 753	10, 337	24, 415	100.0	29.7	70.3	378	415	338
Kansas.....	29, 287	8, 110	21, 168	100.0	27.7	72.3	369	397	319
Kentucky.....	27, 263	7, 712	19, 551	100.0	28.3	71.7	348	384	309
Louisiana.....	41, 684	14, 089	27, 595	100.0	33.8	66.2	340	394	305
Maine.....	10, 370	3, 635	6, 734	100.0	35.1	64.9	331	351	313
Maryland.....	41, 953	10, 784	31, 169	100.0	25.7	74.3	427	483	378
Massachusetts.....	72, 478	16, 368	56, 110	100.0	22.6	77.4	414	471	386
Michigan.....	118, 501	27, 337	91, 164	100.0	23.1	76.9	408	518	422
Minnesota.....	50, 268	13, 157	37, 111	100.0	26.2	73.8	442	491	395
Mississippi.....	18, 315	6, 248	13, 067	100.0	28.7	71.3	281	310	254
Missouri.....	43, 919	10, 082	33, 836	100.0	23.0	77.0	357	391	329
Montana.....	10, 075	3, 395	6, 681	100.0	33.7	66.3	410	454	369
Nebraska.....	18, 597	4, 543	14, 054	100.0	24.4	75.6	348	365	335
Nevada.....	5, 617	1, 677	3, 940	100.0	29.8	70.2	455	496	429
New Hampshire.....	6, 668	2, 584	4, 084	100.0	38.8	61.2	300	398	332
New Jersey.....	83, 361	14, 314	69, 047	100.0	17.2	82.8	467	558	397
New Mexico.....	12, 473	4, 100	8, 373	100.0	32.9	67.1	378	419	331
New York.....	297, 010	53, 173	243, 838	100.0	17.9	82.1	475	613	407
North Carolina.....	48, 681	13, 937	34, 745	100.0	28.6	71.4	350	441	315
North Dakota.....	9, 276	2, 710	6, 566	100.0	29.2	70.8	379	407	349
Ohio.....	119, 178	23, 518	95, 660	100.0	19.7	80.3	408	440	380
Oklahoma.....	26, 787	8, 328	18, 459	100.0	31.1	68.9	342	392	293
Oregon.....	29, 147	10, 180	18, 967	100.0	34.9	65.1	439	457	422
Pennsylvania.....	115, 103	32, 126	82, 977	100.0	27.9	72.1	395	430	367
Rhode Island.....	10, 484	3, 711	6, 773	100.0	35.4	64.6	402	472	359
South Carolina.....	19, 415	6, 096	13, 318	100.0	31.4	68.6	296	319	271
South Dakota.....	8, 112	2, 682	5, 430	100.0	33.1	66.9	349	370	325
Tennessee.....	35, 007	7, 238	27, 719	100.0	20.8	79.2	313	351	283
Texas.....	112, 233	23, 424	88, 808	100.0	20.9	79.1	365	404	326
Utah.....	12, 166	3, 955	8, 211	100.0	32.6	67.5	394	422	356
Vermont.....	4, 796	2, 118	2, 678	100.0	44.2	55.8	373	391	356
Virginia.....	41, 034	12, 498	28, 536	100.0	30.5	69.5	355	393	317
Washington.....	47, 143	13, 001	33, 242	100.0	29.5	70.5	446	460	433
West Virginia.....	18, 529	6, 194	12, 335	100.0	33.4	66.6	343	396	286
Wisconsin.....	55, 236	11, 905	43, 330	100.0	21.6	78.4	439	475	410
Wyoming.....	5, 775	1, 896	3, 880	100.0	32.8	67.2	387	421	355

Source: Department of Commerce, Bureau of the Census; annual report, *State Distribution of Public Employment in 1961*.

No. 570. EMPLOYMENT AND PAYROLLS OF CITIES OF OVER 50,000 INHABITANTS, BY
FUNCTION AND BY POPULATION GROUP: 1961

[For October]

FUNCTION	Total ¹	1,000,000 or more	500,000 to 999,999 ¹	300,000 to 499,999	200,000 to 299,999	100,000 to 199,999	50,000 to 99,999
Number of cities.....	310	5	17	21	18	60	180
Population, 1960.....	63,463	17,484	11,611	8,282	4,265	9,309	12,612
Employees.....	1,097,607	404,421	268,218	114,110	63,987	144,035	162,836
Full-time.....	1,030,766	383,802	197,843	108,570	60,948	132,609	146,814
Part-time.....	66,841	20,619	10,375	5,540	3,039	11,336	16,022
Full-time equivalent.....	1,048,465	388,770	200,493	110,524	61,744	135,806	151,110
For common city functions.....	634,456	201,878	127,310	74,705	42,015	85,561	103,187
Highways.....	57,071	16,407	10,368	6,383	3,828	8,445	11,580
Police protection.....	147,879	57,142	29,947	14,879	8,077	17,010	20,824
Fire protection.....	99,606	24,996	19,443	12,547	7,246	15,912	19,422
Sanitation.....	91,295	30,609	10,482	11,941	7,260	11,050	13,353
Water supply.....	48,825	11,583	11,015	6,656	3,827	7,004	8,140
Financial administration.....	24,423	7,086	4,747	2,524	1,463	3,517	4,486
General control.....	34,440	14,152	6,717	2,930	1,781	8,470	5,410
Other.....	130,957	39,043	28,591	16,815	8,583	17,953	19,972
For variable city functions.....	414,009	187,101	73,183	35,819	19,729	50,245	47,032
City-operated schools.....	182,068	61,099	29,039	19,634	12,667	28,439	31,260
Other.....	231,941	126,002	44,144	16,185	7,162	21,806	16,042
Monthly payrolls.....\$1,000..	478,005.4	195,484.7	91,399.1	48,761.9	25,197.5	54,733.2	62,429.0
Full-time only.....	469,686.8	192,582.5	90,115.8	47,938.0	24,864.8	53,502.9	60,682.8
For common city functions.....	do.....	do.....	do.....	do.....	do.....	do.....	do.....
For variable city functions.....	277,345.4	101,017.9	56,734.0	30,996.7	16,128.6	32,553.9	30,914.3
do.....	do.....	do.....	do.....	do.....	do.....	do.....	do.....
City-operated schools.....	192,341.4	91,564.6	33,381.8	16,941.3	8,730.2	20,949.0	20,768.5
Other.....	96,663.1	36,168.0	15,034.8	10,275.5	6,204.6	13,596.9	15,293.3
Other.....	95,678.3	55,396.6	18,347.0	6,665.8	2,441.6	7,352.1	5,475.2
Average monthly earnings of full-time employees:							
For common city functions.....	\$444	\$503	\$450	\$423	\$388	\$390	\$398
For variable city functions.....	474	500	465	480	450	425	446
City-operated schools.....	552	631	537	532	511	489	503
Other.....	415	440	418	418	345	343	340
Employees (full-time equivalent) per 10,000 population:							
For common city functions.....	100.0	115.4	109.6	90.2	98.5	91.9	82.5
Highways.....	9.0	9.4	8.9	7.7	9.0	9.1	9.3
Police protection.....	23.3	32.7	25.8	18.0	18.9	18.3	16.6
Fire protection.....	15.7	14.3	16.7	15.1	17.0	17.1	15.6
Sanitation and water supply.....	22.1	24.1	23.7	22.4	26.0	20.7	17.2
Financial administration.....	3.8	4.4	4.1	3.0	3.4	3.8	3.6
General control.....	5.4	8.1	5.8	3.6	4.1	3.7	4.3
Other.....	20.6	22.3	24.0	20.3	20.1	19.3	16.0
For variable city functions.....	65.2	107.0	63.0	43.2	46.3	54.0	38.3
City-operated schools.....	28.7	34.9	25.0	23.7	20.5	30.6	25.0
Other.....	36.5	72.1	38.0	19.5	16.8	23.4	13.3

¹ Includes city of Honolulu.Source: Department of Commerce, Bureau of the Census; annual report, *City Employment in 1961*.

Section 16

Banking and Finance

MONEY AND BANKING

Banking and monetary system.—Banks in this country are organized under the laws of both the States and the Federal government. "National" banks, organized under Federal law passed in 1863, are supervised by the Comptroller of the Currency, and State-chartered banks are supervised by officials of the respective States. The Federal Reserve System was established in 1914 to exercise central banking functions, some of which are shared with the United States Treasury. The Reserve System includes national banks and such State banks as voluntarily join the System. The Federal Deposit Insurance Corporation, established in 1934, insures each deposit account up to \$10,000 in banks which are members of the Federal Reserve System and in such nonmember banks as join the insurance fund.

Condition of banks.—The Comptroller of the Currency, who has charge of the supervision of national banks, has collected condition reports since 1863 from these banks and since 1897 has tabulated and published summaries of their reports in detail in the *Abstract of Reports of National Banks* (now usually four times a year). The call report data are also summarized in the annual reports of the Comptroller.

After the Federal Reserve System was established in 1914, State bank members of the Federal Reserve System began to submit their statements of condition at the same time and in substantially the same form as national banks. These are consolidated by the Board of Governors of the Federal Reserve System with data for national banks collected by the Comptroller of the Currency into totals for all member banks of the Federal Reserve System, and published in the *Summary Report, Assets and Liabilities of Member Banks* (usually four times a year) and in summary form in the *Federal Reserve Bulletin*.

Beginning with 1947, an all-bank series has been tabulated twice a year by the Federal Deposit Insurance Corporation. A monthly series, based in part on the all-bank series, is prepared and published by the Board of Governors of the Federal Reserve System.

Currency.—Currency, including coin and paper money, represents a relatively small part of the total media of exchange in the United States, as most payments are made by check. All currency is now issued by the Federal Reserve Banks and the Treasury.

"Currency in circulation" or "money in circulation" (official *Treasury Circulation Statement*) refers to all coin and paper money outside the Treasury and Federal Reserve Banks, with the exception of gold and silver coin known to have been exported and, beginning with 1934, all gold coin. It includes all coin and paper money held by the public in the United States whether in current active use or held idle—also some currency which, strictly speaking, is not a part of the money supply in the hands of the public, that is, cash in vaults of commercial and savings banks, currency lost or destroyed, and currency carried abroad by travelers. Historical data on the stock of money and money in circulation may be found in the *Annual Report of the Secretary of the Treasury*.

Government credit agencies.—Government corporations and credit agencies, operating under mandates and powers given them by the Congress, make available credit of specified types or to specified groups of private borrowers, either by lending directly or by insuring or guaranteeing loans made by private lending institutions.

Statistics on the assets and liabilities of Government credit agencies are published quarterly in the *Treasury Bulletin*. Statistics relating to the operations of Government credit agencies are also available in reports of the individual agencies.

Private credit agencies other than banks.—In addition to commercial banks, savings banks, and Government credit agencies, there are a considerable number of other types of credit agencies in the United States. The most important of these are savings and loan associations, insurance companies, finance companies dealing primarily in installment sales financing, credit unions, and personal loan companies. Statistics of savings and loan associations are collected by the Home Loan Bank Board. Statistics on loans, investments, cash, etc., of life insurance companies are collected and published principally by *The Spectator*, which also publishes data on other types of insurance. Federal credit unions are under the supervision of the Bureau of Federal Credit Unions of the Department of Health, Education, and Welfare. Consumer credit data are published currently in the *Federal Reserve Bulletin*.

SECURITIES MARKETS

New issues and retirement of securities.—Statistical information on new security issues has been provided for many years by the *Journal of Commerce* (since 1906) and the *Commercial and Financial Chronicle* (1919–1957). The statistics of the *Commercial and Financial Chronicle* include, in addition to domestic and foreign corporate issues and State and local government securities, the issues of independent agencies of the United States Government, and of foreign governments and their subdivisions.

A more comprehensive series of new issues with detailed information on the intended uses of net and gross proceeds has been compiled by the Securities and Exchange Commission on a monthly basis since 1934. The data cover substantially all new issues offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. (See tables 623 and 624.) This series is published monthly in the *Statistical Bulletin* of the Securities and Exchange Commission, the *Federal Reserve Bulletin*, and the *Survey of Current Business*.

In addition, the Commission has been compiling statistics since 1933 on changes in security holdings of institutional groups and individuals, and net change in outstanding corporate securities through cash transactions. The latter data are published in the Commission's *Statistical Bulletin* and also in the *Federal Reserve Bulletin*.

Trading in securities.—(See tables 612, 614, 616.) Monthly figures on the total value and volume of securities sold on each of the national securities exchanges have been published since October 1934 by the Securities and Exchange Commission. These figures include all sales effected on exchanges except, since March 1944, United States Government issues. They cover odd lots as well as round lots. The Commission also publishes figures on the total daily round-lot volume of trading in stocks on the New York Stock Exchange and the American Stock Exchange, showing short sales and several categories of member and nonmember purchases and sales. Daily odd-lot purchases and sales are reported separately.

Security price averages.—Among the most widely known indexes of security prices are the Dow-Jones averages, which provide a continuous series of common stock prices on a daily basis since 1897. This series is now based on 65 common stocks divided into 30 industrial, 20 railroad, and 15 public utility stocks. Indexes of the Standard and Poor's Corporation, available since 1918, are now based on daily closing prices of 500 stocks. (See table 620.) The Securities and Exchange Commission compiles an index of weekly closing prices of 300 stocks listed on the New York Stock Exchange, comprising 32 industry groups. These indexes are published in the Commission's *Statistical Bulletin*, the Council of Economic Advisers' *Economic Indicators*, and the *Federal Reserve Bulletin*.

INSURANCE

Insurance statistics.—The regulation of insurance is in the hands of the various States and the District of Columbia, which collect a great deal of primary information on insurance. The Federal Government does not collect comprehensive statistics on insurance on a national basis. Basic theories and practice are parallel throughout insurance but application of theory and details of practice, including vocabulary, differ enormously by class of insurance and by class of insurer. Sound combination or comparison of figures is often difficult or impossible.

There are a number of published sources for statistics of the various classes of insurance—life, health, fire, marine, and casualty. Individual States collect data on all insurers operating within their respective jurisdictions, and many of the States publish an annual insurance report giving individual company data and aggregates of certain items for the companies operating within the State. Organizations representing certain classes of insurers collect data and publish many studies and reports for these classes. A sourcebook of statistics on life insurance, the *Life Insurance Fact Book*, is published annually by the Institute of Life Insurance. Health insurance data are published by the Health Insurance Council in the annual report, *The Extent of Voluntary Health Insurance in the United States*, and by the Health Insurance Institute in its annual *Source Book of Health Insurance Data*. Another source of insurance statistics is represented by the commercial publishers, such as *The Spectator* and the Alfred M. Best Company. The *Spectator Insurance Year Book*, published annually, contains financial data for individual companies, and the aggregates of each item. The annual *Spectator Health Insurance Index* (formerly *Accident Insurance Register*) contains financial and operating data for individual health and accident insurance companies, including Blue Cross and Blue Shield Plans. *Spectator's* annual publication *Insurance by States of Fire, Marine, Casualty, Surety and Miscellaneous Lines*, gives less detailed data for other classes of insurance. *Best's Life Insurance Reports* and *Best's Insurance Reports*, fire and casualty edition, both annual publications, give individual company data for all types of life and fire and casualty insurance companies.

Types of insurance.—Insurance was formerly classified into three categories—life, fire and marine, and casualty. With the introduction of multiple-line underwriting, insuring companies are now classified as either life or property. Companies which underwrite accident and health insurance only are included with life insurance companies; those which underwrite accident and health insurance in addition to one or more property lines are included with property insurance companies. Insuring companies other than those classified as life are permitted to underwrite one or more property lines provided they are so licensed and have the necessary capital and/or surplus.

Alaska and Hawaii.—For a general statement concerning the treatment of data for Alaska and Hawaii, see preface. "Conterminous area" refers to the United States excluding Alaska, Hawaii, and outlying areas.

Historical statistics.—Tabular headnotes (as "See also *Historical Statistics, Colonial Times to 1957*, series X 266-274") provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1957*. See preface.

FIG. XXV. PRINCIPAL ASSETS OF ALL COMMERCIAL BANKS: 1914 TO 1961

[As of end of June 1914 to 1922; end of June and December thereafter. See table 578]

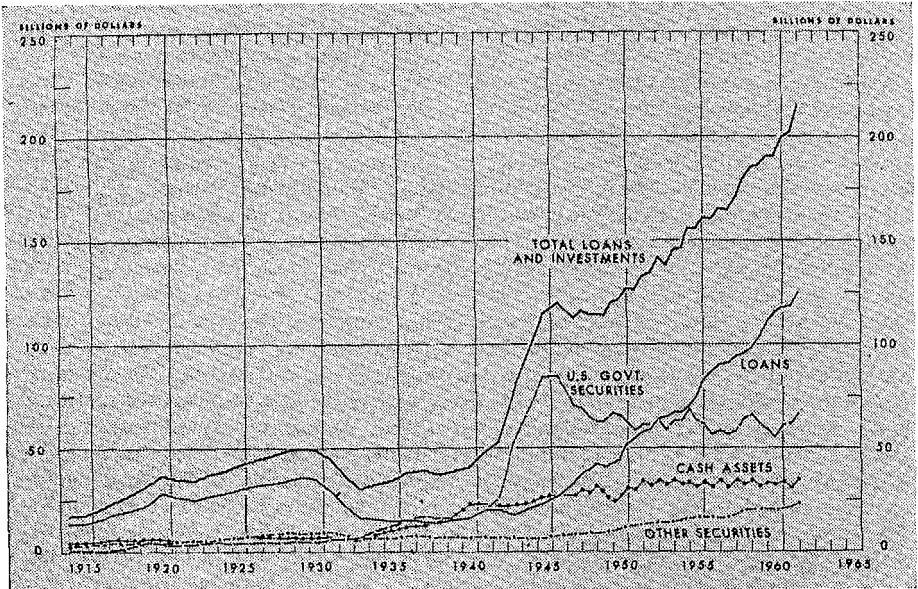
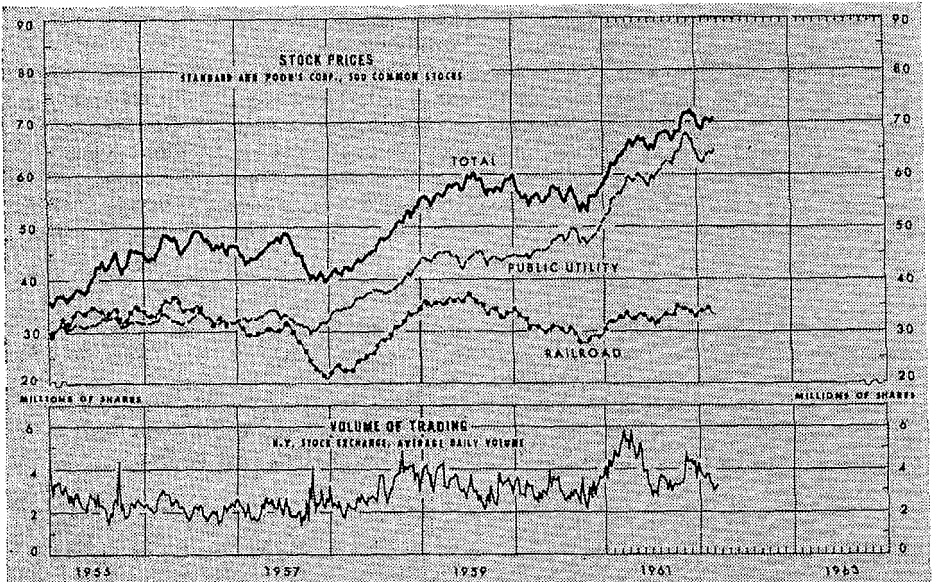


FIG. XXVI. STOCK PRICES: 1955 TO 1962

[1941-43=10. Indexes based on daily closing prices. See table 620]



Source of figs. XXV and XXVI; Board of Governors of the Federal Reserve System.

No. 571. BANKS AND THE MONETARY SYSTEM—CONSOLIDATED CONDITION STATEMENT: 1929 TO 1962

[In millions of dollars. Beginning 1960, includes Alaska and Hawaii. Figures partly estimated. Comprises all commercial and savings banks, Federal Reserve Banks, Postal Savings System, and Treasury currency funds. Treasury funds included are the gold account, Treasury currency account, and Exchange Stabilization Fund. See also *Historical Statistics, Colonial Times to 1957*, series X 266-274, for deposits and currency, end of June]

ITEM	1929 (June 29)	1939 (Dec. 30)	1945 (Dec. 31)	1950 (Dec. 30)	1955 (Dec. 31)	1960 (Dec. 31)	1961 (Dec. 30)	1962 (Mar. 28, prel.)
Total assets or liabilities, net.....	64,698	75,171	191,785	199,009	244,135	239,947	308,466	307,000
ASSETS								
Gold.....	4,037	17,644	20,065	22,706	21,690	17,767	16,889	16,600
Treasury currency outstanding.....	2,019	2,963	4,339	4,636	5,008	5,398	5,585	5,600
Bank credit, total.....	58,642	54,564	167,381	171,667	217,437	266,782	285,992	284,890
Loans, net.....	41,082	22,167	30,387	60,386	100,031	144,704	154,017	153,300
U.S. Government obligations, total.....	5,741	23,106	128,417	96,860	96,736	95,461	102,308	100,400
Commercial and savings banks.....	5,499	19,417	101,288	72,894	70,052	67,242	72,715	71,000
Federal Reserve Banks.....	210	2,484	24,262	20,778	24,785	27,384	28,891	28,800
Other.....	26	1,204	2,867	2,888	1,899	885	712	700
Other securities.....	11,819	9,302	8,577	14,741	20,670	26,617	29,667	31,100
LIABILITIES AND CAPITAL								
Capital and miscellaneous accounts, net.....	8,922	6,812	10,979	14,624	19,193	26,783	28,070	28,900
Deposits and currency, total.....	55,776	68,359	180,806	184,384	224,943	263,165	280,397	278,100
Foreign bank deposits, net ¹	365	1,217	2,141	2,618	3,167	3,184	1,497	1,300
U.S. Government balances:								
Treasury cash holdings.....	204	2,409	2,287	1,293	767	377	422	400
At commercial and savings banks.....	381	846	24,008	2,989	4,038	6,193	6,210	6,500
At Federal Reserve Banks.....	36	634	977	668	394	486	465	500
Deposits adjusted and currency.....	54,790	63,254	150,793	176,916	216,577	252,926	271,794	269,400
Demand deposits ²	22,540	29,793	75,851	92,272	109,914	115,102	120,525	113,000
Time deposits ³	28,611	27,059	48,452	59,247	78,378	108,468	121,216	127,600
Commercial banks.....	19,587	15,258	30,135	36,314	48,359	71,380	82,145	87,700
Mutual savings banks ⁴	8,905	10,523	15,385	20,009	28,129	36,318	38,420	39,200
Postal Savings System.....	149	1,278	2,932	2,923	1,800	770	651	600
Currency outside banks.....	3,639	6,401	26,490	25,398	28,285	29,356	30,053	28,900

¹ Beginning May 1961, reclassification of deposits of foreign central banks reduced this item by \$1,900 million (\$1,500 million to time deposits adjusted and \$400 million to demand deposits adjusted).

² Deposits other than interbank and U.S. Government, less cash items reported in process of collection.

³ Excludes interbank time deposits; U.S. Treasurer's time deposits, open account; and deposits of Postal Savings System in banks.

⁴ Prior to 1950, includes a relatively small amount of demand deposits. Beginning June 1961, includes amounts now reported by insured mutual savings banks as demand deposits; formerly, before passage of the recent amendment of the F.D.I. Act, reported as time deposits or other liabilities.

Source: Board of Governors of the Federal Reserve System; published currently in *Federal Reserve Bulletin*.

No. 572. MONEY STOCK AND MONEY IN CIRCULATION: 1940 TO 1961

[In millions of dollars, except per capita. Per capita figures based on Bureau of the Census estimated population as of July 1 or Dec. 31; beginning June 30, 1959, population figures include Alaska, and beginning Dec. 31, 1959, Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series X 281-284]

DATE	Stock of money in United States ¹	MONEY HELD IN TREASURY				MONEY OUTSIDE TREASURY		
		Total	In trust against gold and silver certificates ²	Gold reserve against United States notes ³	Held for Federal Reserve Banks and agents ³	All other money	Held by Federal Reserve Banks and agents	In circulation ⁴
								Amount Per capita
June 30:								
1940.....	28,458	21,837	10,651	156	14,639	2,030	3,486	7,848 \$59.40
1945.....	48,009	22,202	19,024	156	15,239	2,122	3,746	26,746 191.61
1950.....	52,440	26,646	25,349	156	20,167	1,142	3,820	27,156 179.03
1955.....	53,309	24,251	23,439	156	18,178	656	4,089	30,229 182.91
1957.....	55,363	25,147	24,389	156	19,129	602	4,394	31,082 181.52
1958.....	54,058	23,912	23,220	156	17,951	536	4,243	31,172 179.08
1959.....	53,280	22,257	21,863	156	16,601	238	4,351	31,914 180.25
1960.....	53,071	21,850	21,455	156	16,215	239	4,398	32,065 177.48
1961.....	51,947	20,041	19,662	156	14,440	223	4,724	32,405 176.44
Dec. 31:								
1860.....	52,895	20,277	19,900	156	14,663	221	4,985	32,869 180.36
1961.....	53,037	19,374	18,952	156	13,799	266	4,928	33,018 183.13

¹ Excludes gold and silver certificates and Treasury notes of 1890 outside Treasury. Excludes amount (gold certificates) held for Federal Reserve Banks and agents. These items are excluded since gold and silver held as security against them are included.

² Includes reserve against Treasury notes of 1890.

³ Gold certificates. Excluded from total since gold held as security against them is included in column "In trust against gold and silver certificates."

⁴ Includes paper currency held outside United States.

Source: Treasury Department; *Annual Report of the Secretary and Circulation Statement of United States Money*, published monthly.

No. 573. MONEY STOCK AND MONEY IN CIRCULATION, BY KIND: 1940 TO 1961

[In millions of dollars. As of June 30. See also *Historical Statistics, Colonial Times to 1957*, series X 281 and X 284-295]

KIND	1940	1950	1955	1957	1958	1959	1960	1961
Money stock ¹	28,458	52,440	53,309	55,363	54,058	53,260	53,071	51,947
Gold coin and bullion ²	10,963	24,231	21,678	22,623	21,356	19,705	19,322	17,550
Silver bullion	1,353	2,023	2,187	2,209	2,228	2,251	2,252	2,252
Silver dollars	547	493	400	488	488	488	488	488
Subsidiary silver	402	1,002	1,296	1,382	1,449	1,497	1,552	1,609
United States notes	347	347	347	347	347	347	347	347
Minor coin	174	378	450	485	510	527	559	594
Federal Reserve notes	5,482	23,603	26,629	27,633	27,498	28,276	28,394	28,990
Federal Reserve Bank notes	23	277	164	134	122	112	101	93
National bank notes	167	88	67	62	60	58	56	54
Money in circulation ³	7,848	27,156	30,229	31,082	31,172	31,914	32,065	32,405
Gold certificates	67	41	34	33	32	31	30	30
Silver dollars	46	170	223	253	268	285	305	320
Silver certificates	1,582	2,177	2,170	2,162	2,200	2,155	2,127	2,094
Treasury notes of 1890	1	1	1	1	1	1	1	1
Subsidiary silver	384	965	1,202	1,315	1,346	1,415	1,484	1,548
Minor coin	169	361	433	474	487	514	549	585
United States notes	248	321	319	321	317	316	318	318
Federal Reserve notes	5,163	22,760	25,618	26,329	26,342	27,029	27,094	27,353
Federal Reserve Bank notes	22	274	163	133	120	110	100	92
National bank notes	165	86	67	62	59	57	56	54

¹ Totals involve duplication to extent that United States notes and Federal Reserve notes, included in full, are in part secured by gold, also included in full. Gold certificates, silver certificates, and Treasury notes of 1890 excluded, since they are complete duplications of equal amounts of gold or silver held as security therefor and included in totals.

² Value of gold based on \$35 per fine ounce.

³ Includes paper currency held outside United States.

Source: Treasury Department; *Annual Report of the Secretary and Circulation Statement of United States Money*, published monthly.

No. 574. DEMAND DEPOSIT ACCOUNTS—BANK DEBITS AND DEPOSIT TURNOVER: 1945 to 1962

[Excludes Alaska and Hawaii. Data partly estimated for 1945 and 1950 and comprise only debits or charges to demand deposit accounts of individuals, partnerships, and corporations, and of State and local governments, and payments from trust funds on deposit in the banking department. Excludes debits to U.S. Government deposit accounts, debits to time deposit accounts, and payments of certified and officers' checks, payments in settlement of clearing house balances, charges to expense and miscellaneous accounts, corrections and similar charges, and debits to the accounts of banks, that is, to interbank accounts. See also *Historical Statistics, Colonial Times to 1957*, series X 216-225, for related but not comparable data]

YEAR	DEBITS TO DEMAND DEPOSIT ACCOUNTS (\$1,000,000)				ANNUAL RATE OF TURNOVER OF DEMAND DEPOSITS		
	All reporting centers	Leading centers		337 other centers ²	Leading centers		337 other centers ²
		New York	6 other centers ¹		New York	6 other centers ¹	
1945	924,464	382,760	200,202	341,502	24.1	17.5	13.5
1950	1,380,112	509,340	298,564	572,208	31.1	22.6	17.2
1955	2,043,548	766,890	431,651	845,007	42.7	27.3	20.4
1956	2,200,643	815,856	462,859	921,028	45.8	28.8	21.8
1957	2,356,768	888,455	489,311	979,002	49.5	30.4	23.0
1958	2,439,754	958,721	487,432	993,600	53.6	30.0	22.9
1959	2,679,167	1,023,605	545,258	1,110,304	56.4	32.5	24.5
1960	2,838,754	1,102,850	577,606	1,158,298	60.0	34.8	25.7
1961	3,111,136	1,278,843	622,671	1,209,621	70.0	36.8	26.1
March	265,442	110,455	53,354	101,633	69.0	38.1	26.1
1962, March	293,322	124,676	59,734	108,912	80.5	43.2	27.7

¹ Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

² Prior to April 1955, 338 centers.

Source: Board of Governors of the Federal Reserve System; annual and current reports on bank debits and *Federal Reserve Bulletin*.

No. 575. ALL ACTIVE BANKS—ASSETS AND LIABILITIES: 1950 TO 1960

[Money figures in millions of dollars, except per capita. As of December 31. Includes Alaska, Hawaii, Puerto Rico, Virgin Islands, Canal Zone, Guam, and American Samoa. See also *Historical Statistics, Colonial Times to 1957*, series X 20-41, for related but not comparable data]

ITEM	1950	1955	1957	1958	1959	1960
Number of banks.....	14,666	14,205	14,103	14,034	13,984	13,971
Assets.....	192,241	243,105	259,188	277,880	284,358	298,933
Loans and discounts, total.....	60,711	100,575	115,760	122,287	136,410	145,255
Real estate loans.....	21,926	38,461	44,506	48,786	53,137	55,741
On farm land (including improvements).....	1,013	1,355	1,425	1,523	1,642	1,701
On residential properties (other than farm).....	17,485	31,455	36,157	39,526	42,807	44,668
On other properties.....	3,428	5,650	6,924	7,737	8,688	9,372
Commercial and industrial loans (including open-market paper).....	22,068	33,456	40,825	40,771	40,490	43,463
Loans to farmers.....	2,927	4,495	4,087	4,093	5,030	5,690
Loans to brokers and dealers in securities.....	1,802	3,203	2,601	2,832	4,877	5,127
Loans to financial institutions:						
Domestic commercial and foreign banks.....	90	575	731	723	825	971
Other.....					7,132	7,131
Other loans to individuals.....	10,243	17,403	20,512	21,034	24,500	26,781
All other loans, including overdrafts.....	2,584	4,406	4,409	5,336	2,812	2,911
Less valuation reserves.....	927	1,484	2,000	2,188	2,402	2,590
Securities, total.....	88,005	91,064	89,118	100,325	92,013	94,017
U. S. Government obligations, direct and guaranteed.....	73,188	70,310	66,066	73,935	65,882	67,343
Obligations of States and political subdivisions.....	8,240	13,306	14,670	17,311	17,715	18,281
Other bonds, notes, and debentures.....	6,011	6,234	7,092	7,661	7,015	6,937
Corporate stocks, including stocks of Federal Reserve banks.....	557	1,124	1,200	1,418	1,401	1,456
Currency and coin.....	2,343	2,873	3,533	3,452	3,170	3,513
Balances with other banks, including reserve balances and cash items in process of collection.....	38,893	45,106	46,006	46,695	47,192	49,992
Bank premises owned, furniture and fixtures.....	1,241	1,898	2,330	2,578	2,884	3,108
Real estate owned other than bank premises.....	33	47	63	66	83	90
Investments and other assets indirectly representing bank premises or other real estate.....	103	124	175	204	218	305
Customers' liability on acceptances outstanding.....	235	441	1,004	808	776	1,428
Other assets.....	677	977	1,190	1,405	1,612	1,616
Liabilities.....	178,325	224,895	238,651	256,058	261,385	274,330
Deposits, total.....	176,120	221,392	234,178	251,332	255,497	266,885
Deposits of individuals, partnerships, and corporations:						
Demand.....	91,314	109,435	110,139	115,664	116,460	117,370
Per capita.....	585.18	644.38	625.96	640.81	640.82	635.20
Time.....	55,203	74,444	85,403	94,012	97,883	103,384
Per capita.....	353.77	438.35	485.38	525.73	538.61	559.51
U. S. Government and postal savings deposits.....	3,069	4,161	4,293	4,686	5,372	6,241
Deposits of States and political subdivisions.....	9,540	12,768	13,655	14,722	14,749	16,370
Deposits of banks.....	14,050	16,661	17,047	18,204	17,104	18,899
Other deposits (certified and cashiers' checks, etc.).....	2,938	3,923	3,641	4,064	3,929	4,620
Bills payable, rediscounts, and other liabilities for borrowed money.....	95	174	98	96	649	184
Acceptances executed by or for account of reporting banks and outstanding.....	270	472	1,048	907	829	1,473
Other liabilities.....	1,840	2,857	3,327	3,723	4,410	5,788
Capital accounts.....	13,916	18,210	20,537	21,822	22,973	24,603
Capital notes and debentures.....	47	51	49	58	56	53
Preferred stock.....	62	20	18	10	17	15
Common stock.....	3,561	4,636	5,241	5,491	5,933	6,284
Surplus.....	6,854	9,327	10,547	11,207	11,760	12,510
Undivided profits.....	2,809	3,541	4,010	4,258	4,409	4,890
Reserves and retirement account for preferred stock and capital notes and debentures.....	593	635	672	789	738	845
Percent of total assets:						
Cash and balances with other banks.....	21.5	19.7	19.1	18.0	17.7	17.8
U. S. Government obligations, direct and guaranteed.....	38.1	28.9	25.5	26.6	23.2	22.5
Other securities.....	7.7	8.0	8.9	9.5	9.2	8.9
Loans and discounts.....	31.6	41.4	44.7	44.0	48.0	48.6
Other assets.....	1.2	1.4	1.8	1.8	2.0	2.2
Total capital accounts.....	7.2	7.5	7.9	7.9	8.1	8.2

1 Prior to 1959, included in commercial and industrial loans and all other loans.

Source: Treasury Department, Comptroller of the Currency; *Annual Report*, and records.

No. 576. ALL ACTIVE BANKS—PRINCIPAL ASSETS AND LIABILITIES, BY CLASS OF BANKS: 1945 TO 1960

[Money figures in millions of dollars. As of December 31. Includes banks in Alaska, Hawaii, Puerto Rico, Virgin Islands, Canal Zone, and American Samoa. Figures for mutual savings banks include a few stock savings banks in some years. Statistics for private banks cover only banks under State supervision and those voluntarily reporting. See also *Historical Statistics, Colonial Times to 1957*, series X 20-96, for related but not comparable data]

CLASS OF BANK AND YEAR	Number of banks	Total assets or liabilities	SELECTED ASSETS			SELECTED LIABILITIES		
			Loans and discounts, including overdrafts	U.S. Govt. and other securities	Cash and balances with other banks ^{1 2}	Capital stock	Surplus, undivided profits, and reserve	Total deposits ¹
All banks:								
1945.....	14, 598	178, 351	30, 467	110, 516	35, 615	3, 187	7, 424	169, 530
1950.....	14, 666	192, 241	60, 711	88, 005	41, 236	3, 670	10, 240	176, 120
1955.....	14, 265	243, 105	100, 575	91, 064	47, 979	4, 707	13, 503	221, 392
1956.....	14, 188	251, 965	110, 632	87, 352	49, 837	5, 008	14, 343	228, 579
1957.....	14, 103	259, 188	115, 760	89, 118	49, 539	5, 308	15, 228	234, 178
1958.....	14, 034	277, 880	122, 288	100, 325	50, 147	5, 568	16, 254	251, 332
1959.....	13, 984	284, 358	136, 410	92, 013	50, 362	6, 006	16, 968	255, 497
1960.....	13, 971	298, 933	145, 255	94, 017	53, 105	6, 352	18, 251	260, 885
National banks:								
1945.....	5, 023	90, 536	13, 948	55, 612	20, 179	1, 659	2, 997	85, 243
1950.....	4, 965	97, 240	29, 278	43, 023	23, 813	2, 002	4, 327	89, 530
1955.....	4, 700	113, 750	43, 560	42, 857	25, 763	2, 473	5, 463	104, 218
1956.....	4, 659	117, 702	48, 248	40, 503	27, 083	2, 638	5, 834	107, 495
1957.....	4, 627	120, 523	50, 502	40, 982	26, 865	2, 806	6, 287	109, 436
1958.....	4, 585	128, 797	52, 796	46, 788	26, 865	2, 951	6, 718	117, 086
1959.....	4, 542	132, 636	59, 962	42, 653	27, 464	3, 170	7, 132	119, 638
1960.....	4, 530	139, 261	63, 694	43, 852	28, 675	3, 343	7, 755	124, 911
State (commercial) banks: ³								
1945.....	9, 003	70, 555	12, 185	42, 855	14, 773	1, 518	2, 826	65, 695
1950.....	9, 081	72, 216	23, 179	31, 611	16, 526	1, 658	3, 652	66, 222
1955.....	8, 963	97, 705	39, 443	35, 611	21, 163	2, 229	5, 202	88, 676
1956.....	8, 929	100, 569	42, 486	34, 543	21, 734	2, 364	5, 536	90, 739
1957.....	8, 885	103, 144	43, 023	35, 431	21, 711	2, 406	5, 855	92, 761
1958.....	8, 866	110, 920	46, 017	40, 410	22, 277	2, 611	6, 289	99, 882
1959.....	8, 855	112, 400	51, 195	36, 790	21, 974	2, 829	6, 451	100, 566
1960.....	8, 865	118, 715	54, 305	38, 041	23, 466	3, 001	6, 919	105, 310
Mutual savings banks:								
1945.....	534	16, 987	4, 272	11, 905	608	5	1, 585	15, 355
1950.....	529	22, 385	8, 137	13, 209	797	5	2, 242	20, 031
1955.....	528	31, 274	17, 457	12, 442	965	-----	2, 812	28, 187
1956.....	528	33, 311	19, 777	12, 163	921	-----	2, 947	30, 032
1957.....	523	35, 168	21, 217	12, 565	890	-----	3, 059	31, 695
1958.....	520	37, 779	23, 357	12, 963	921	-----	3, 219	34, 040
1959.....	518	38, 943	25, 126	12, 435	829	-----	3, 359	34, 983
1960.....	515	40, 674	27, 122	11, 992	872	(4)	3, 553	36, 353
Private banks:								
1945.....	38	273	62	144	56	6	17	238
1950.....	91	400	118	162	99	5	25	337
1955.....	74	376	116	153	87	6	26	311
1956.....	72	384	120	142	100	6	26	313
1957.....	68	353	118	140	73	6	27	286
1958.....	63	384	117	163	84	6	28	323
1959.....	69	379	127	135	94	7	25	310
1960.....	61	383	134	132	92	8	24	311

¹ Reciprocal interbank demand balances with banks in U.S. are reported net.

² Includes reserve balances and cash items in process of collection.

³ Includes loan and trust companies and, with some exceptions (see headnote), stock savings banks.

⁴ Less than \$500,000.

Source: Treasury Department, Comptroller of the Currency; *Annual Report*.

No. 577. ALL ACTIVE BANKS—SUMMARY OF ASSETS AND LIABILITIES, BY STATES AND OTHER AREAS: 1960

[Money figures in millions of dollars. As of December 31]

STATE OR OTHER AREA	Number of banks	Total assets or liabili- ties	SELECTED ASSETS				SELECTED LIABILITIES			
			Loans and dis- counts, includ- ing over- drafts	U.S. Govt. and other securi- ties	Cash and balances with other banks ¹	Capital, surplus, undiv- ided profits and reserves ²	Deposits			
							Total	Demand	Time (incl. postal sav- ings)	
Total	13,971	298,933	145,255	94,017	53,105	24,603	266,885	156,823	110,062	
United States	13,957	298,105	144,756	93,850	53,019	24,538	266,177	156,430	109,747	
Alabama	238	2,350	985	843	484	196	2,121	1,507	614	
Alaska	13	225	93	90	37	14	210	121	89	
Arizona	10	1,418	760	338	270	108	1,273	838	434	
Arkansas	237	1,419	560	498	341	119	1,292	975	317	
California	117	26,893	14,079	7,541	4,500	1,753	24,338	12,954	11,385	
Colorado	189	2,228	1,045	653	492	172	2,023	1,420	603	
Connecticut	141	5,516	3,113	1,745	583	483	4,906	1,772	3,134	
Delaware	22	1,007	421	413	155	100	867	553	314	
Dist. of Columbia	12	1,679	773	522	350	121	1,532	1,155	377	
Florida	309	5,375	2,014	1,090	1,243	415	4,882	3,486	1,396	
Georgia	402	3,206	1,518	930	783	288	2,940	2,160	780	
Hawaii	12	809	410	252	122	69	726	389	337	
Idaho	32	708	335	250	110	50	649	412	237	
Illinois	906	19,397	8,174	7,293	3,672	1,573	17,502	11,940	5,561	
Indiana	447	5,324	2,145	2,079	1,025	415	4,811	3,180	1,631	
Iowa	671	3,460	1,572	1,199	656	312	3,132	2,178	994	
Kansas	587	2,601	1,076	1,030	523	231	2,412	1,841	570	
Kentucky	355	2,556	1,084	866	578	228	2,301	1,780	521	
Louisiana	190	3,255	1,263	1,136	802	256	2,965	2,249	716	
Maine	79	1,220	628	448	123	120	1,078	364	714	
Maryland	139	3,378	1,505	1,250	532	276	3,051	1,745	1,306	
Massachusetts	356	12,872	7,025	4,167	1,466	1,248	11,286	4,665	6,621	
Michigan	380	9,739	4,349	3,693	1,533	721	8,856	4,722	4,134	
Minnesota	600	4,983	2,343	1,619	937	407	4,509	2,688	1,821	
Mississippi	193	1,482	567	565	324	108	1,361	1,024	337	
Missouri	626	6,823	2,875	2,286	1,584	573	6,169	4,734	1,434	
Montana	121	907	377	353	160	63	829	558	271	
Nebraska	426	1,869	835	605	408	168	1,678	1,445	234	
Nevada	7	482	252	162	56	30	441	248	193	
New Hampshire	107	1,094	630	346	92	114	956	256	701	
New Jersey	274	9,467	4,530	3,535	1,242	689	8,578	4,072	4,507	
New Mexico	55	776	321	273	168	64	713	512	201	
New York	529	76,335	42,009	19,278	12,685	6,577	66,538	34,865	31,673	
North Carolina	183	3,341	1,474	1,022	776	271	2,927	2,163	774	
North Dakota	156	839	315	405	107	72	759	469	300	
Ohio	587	12,558	5,716	4,445	2,204	1,024	11,309	6,799	4,510	
Oklahoma	389	3,001	1,180	968	807	262	2,710	2,170	540	
Oregon	52	2,282	1,065	772	393	179	2,056	1,129	927	
Pennsylvania	710	18,531	8,949	6,353	2,915	1,775	16,385	9,082	7,304	
Rhode Island	17	1,582	902	507	151	133	1,407	973	434	
South Carolina	145	1,152	460	437	237	97	1,027	824	202	
South Dakota	174	822	359	319	132	64	750	497	253	
Tennessee	297	3,669	1,689	1,080	828	277	3,322	2,245	1,077	
Texas	1,007	13,550	5,684	3,907	3,604	1,079	12,325	9,484	2,842	
Utah	50	1,102	545	317	222	77	1,005	600	405	
Vermont	62	582	363	153	56	50	523	147	375	
Virginia	305	8,643	1,706	1,200	672	308	3,264	1,979	1,285	
Washington	91	3,450	1,735	1,049	598	269	3,122	1,795	1,327	
West Virginia	182	1,447	556	592	270	148	1,273	838	435	
Wisconsin	563	5,088	2,204	1,894	899	365	4,663	2,660	2,003	
Wyoming	55	462	178	175	101	36	421	284	137	
Puerto Rico ³	10	735	468	156	74	63	619	346	273	
American Samoa	1	3	(⁴)	2	(⁴)	(⁴)	2	1	1	
Canal Zone (Panama)	(⁵)	21	2	-----	3	-----	21	17	5	
Guam	(⁶)	31	11	-----	5	-----	30	14	16	
Virgin Islands ⁷	3	33	17	9	5	2	36	16	20	

¹ Includes reserve balances and cash items in process of collection.² Includes capital notes and debentures and retirement account for preferred stock and capital notes, etc.³ Includes data for branches of a national bank and a State member bank in New York.⁴ Less than \$500,000.⁵ 2 branches of a national bank and 2 branches of a State member bank in New York.⁶ Branch of a national bank in California.⁷ Includes data for branches of a State member bank in New York.Source: Treasury Department, Comptroller of the Currency; *Annual Report*.

NO. 578. ALL BANKS—NUMBER AND PRINCIPAL ASSETS AND LIABILITIES, BY CLASS OF BANK: 1940 TO 1962

[Money figures in millions of dollars. As of December 31, except as indicated. Includes all banks in continuous U.S. and, beginning 1950, all banks in Alaska (one Federal Reserve System member bank was previously included) and all banks in Hawaii. Banks added in 1959 had total assets of \$900 million on December 31, 1959. All banks comprise all commercial banks and all mutual savings banks. Commercial banks comprise all Federal Reserve System member banks (including one bank in the Virgin Islands that became a member on May 31, 1957) and all nonmember commercial banks. Stock savings banks and nondeposit trust companies are included with commercial banks. Comparability of figures for classes of banks is affected somewhat by changes in Federal Reserve membership, insurance status, and the reserve classifications of cities and individual banks, and by mergers, etc. For figures on all active banks, including those in outlying areas, see table 576. See also *Historical Statistics, Colonial Times to 1967*, series X 20-41 and X 95-128, for related but not comparable data]

CLASS OF BANK AND YEAR	Number of banks	Total assets— total liabilities and capital accounts ¹	SELECTED ASSETS				SELECTED LIABILITIES			
			Loans and investments			Cash assets ²	Deposits			Capital ac- counts
			Total	Loans	U.S. Govt. obli- gations		Demand	Time	Inter- bank ³	
All banks:										
1940.....	14, 896	84, 976	54, 177	23, 756	20, 972	28, 090	38, 558	26, 503	10, 934	8, 362
1945.....	14, 553	177, 332	140, 227	30, 362	101, 288	35, 415	105, 935	45, 613	14, 065	10, 542
1950.....	14, 550	191, 317	148, 021	60, 386	72, 894	41, 086	104, 745	56, 513	14, 039	13, 937
1952.....	14, 575	213, 837	165, 626	75, 512	72, 740	45, 584	116, 634	63, 598	15, 321	15, 367
1953.....	14, 509	220, 140	171, 497	80, 518	72, 610	45, 811	116, 788	68, 354	15, 957	16, 118
1954.....	14, 367	231, 654	183, 784	85, 617	77, 728	44, 585	120, 793	73, 510	16, 811	17, 270
1955.....	14, 243	242, 008	190, 780	100, 057	70, 052	47, 803	126, 951	76, 844	16, 646	18, 112
1956.....	14, 167	250, 770	197, 063	110, 079	66, 523	49, 641	129, 044	80, 908	17, 595	19, 249
1957.....	14, 090	257, 864	203, 849	115, 115	65, 792	49, 318	127, 896	88, 102	17, 022	20, 428
1958.....	14, 020	276, 430	221, 486	121, 571	73, 641	49, 911	134, 385	97, 498	18, 173	21, 705
1959.....	13, 991	283, 629	227, 831	135, 958	65, 801	50, 296	136, 676	101, 116	17, 093	22, 915
1960.....	13, 986	298, 126	238, 623	144, 764	67, 242	53, 022	139, 357	107, 959	18, 880	24, 539
1961.....	13, 946	321, 394	256, 700	154, 318	72, 715	57, 368	147, 931	120, 848	18, 396	26, 227
1962, Mar. 28 ⁴	13, 930	310, 230	257, 520	155, 460	70, 960	45, 560	132, 240	127, 220	14, 200	26, 470
Commercial banks:										
1940.....	14, 345	73, 001	43, 929	18, 800	17, 757	27, 124	38, 558	15, 844	10, 934	7, 010
1945.....	14, 011	160, 312	124, 019	26, 083	90, 606	34, 806	105, 921	30, 241	14, 065	8, 950
1950.....	14, 121	168, 932	126, 675	52, 249	62, 027	40, 289	104, 723	36, 503	14, 039	11, 690
1955.....	13, 716	210, 734	160, 881	82, 601	61, 592	46, 838	126, 896	48, 715	16, 643	15, 303
1957.....	13, 568	222, 696	170, 068	93, 899	58, 239	48, 428	127, 865	56, 440	17, 021	17, 368
1958.....	13, 501	238, 651	185, 165	98, 214	66, 376	48, 990	134, 353	63, 493	18, 171	18, 486
1959.....	13, 474	244, 686	190, 270	110, 832	58, 037	49, 467	136, 643	66, 169	17, 090	19, 555
1960.....	13, 472	287, 552	199, 509	117, 642	61, 003	52, 150	139, 324	71, 641	18, 878	20, 985
1961.....	13, 432	278, 561	215, 441	124, 925	66, 578	56, 432	147, 865	82, 420	18, 395	22, 459
1962, Mar. 28 ⁴	13, 417	266, 340	215, 180	125, 380	64, 440	44, 680	132, 180	87, 990	14, 260	22, 630
Mutual savings banks:										
1940.....	551	11, 976	10, 248	4, 956	3, 215	966	-----	10, 659	-----	1, 292
1945.....	542	17, 020	16, 208	4, 279	10, 682	609	14	15, 371	-----	1, 592
1950.....	529	22, 385	21, 346	8, 137	10, 868	707	22	20, 009	-----	2, 247
1955.....	527	31, 274	29, 898	17, 456	8, 460	965	55	28, 129	3	2, 812
1957.....	522	35, 108	33, 782	21, 216	7, 552	890	30	31, 662	1	3, 059
1958.....	519	37, 779	36, 320	23, 357	7, 265	921	32	34, 006	2	3, 219
1959.....	517	38, 943	37, 561	25, 126	6, 864	829	33	34, 948	2	3, 359
1960.....	514	40, 574	39, 114	27, 122	6, 239	872	33	36, 318	2	3, 553
1961.....	514	42, 833	41, 259	29, 393	6, 136	936	67	38, 420	1	3, 768
1962, Mar. 28 ⁴	513	43, 890	42, 340	30, 080	6, 520	880	60	39, 230	(4)	3, 840
Federal Reserve Sys- tem member banks:										
1940.....	6, 496	62, 658	37, 126	15, 321	15, 823	23, 963	33, 829	12, 178	10, 423	5, 698
1945.....	6, 884	138, 304	107, 183	22, 775	78, 338	29, 845	91, 819	24, 210	13, 640	7, 589
1950.....	6, 873	144, 600	107, 424	44, 705	52, 365	35, 524	90, 306	29, 336	13, 448	9, 696
1955.....	6, 543	179, 414	135, 360	70, 982	50, 697	41, 418	108, 727	39, 165	15, 865	12, 783
1957.....	6, 393	188, 828	142, 353	80, 950	47, 079	42, 746	109, 019	45, 290	16, 328	14, 554
1958.....	6, 312	202, 017	154, 805	84, 061	54, 299	43, 188	114, 270	51, 132	17, 414	15, 460
1959.....	6, 233	205, 726	167, 879	94, 779	40, 813	43, 509	115, 493	52, 827	16, 387	16, 264
1960.....	6, 174	215, 677	165, 619	99, 883	49, 106	45, 756	117, 681	57, 272	18, 977	17, 398
1961.....	6, 113	236, 112	179, 699	106, 232	54, 058	49, 579	124, 975	67, 167	17, 498	18, 638
1962, Mar. 28 ⁴	6, 085	224, 114	179, 254	105, 600	52, 030	39, 091	111, 183	71, 868	13, 544	18, 785

See footnotes at end of table.

No. 578. ALL BANKS—NUMBER AND PRINCIPAL ASSETS AND LIABILITIES, BY CLASS OF BANK: 1940 TO 1962—Continued
 (Money figures in millions of dollars)

CLASS OF BANK AND YEAR	Number of banks	Total assets— total liabilities and capital accounts ¹	SELECTED ASSETS				SELECTED LIABILITIES			
			Loans and investments			Cash assets ²	Deposits			Capital ac- counts
			Total	Loans	U.S. Govt. obli- gations		Demand	Time	Inter- bank ³	
Federal Reserve System member banks—Continued										
Central reserve city banks:										
New York City:										
1940.....	36	10,688	10,910	3,384	6,044	8,423	12,247	819	4,678	1,615
1945.....	37	32,887	26,143	7,334	17,574	6,430	24,227	1,236	4,057	2,120
1950.....	23	28,954	20,612	9,729	8,993	7,922	19,287	1,722	4,638	2,351
1955.....	18	33,228	23,583	14,640	6,796	8,948	21,475	2,303	5,000	2,745
1957.....	18	33,975	23,828	16,102	5,880	8,984	20,696	2,893	5,781	3,136
1958.....	18	36,398	25,966	16,165	7,486	9,298	21,672	3,482	6,525	3,282
1959.....	16	35,750	25,291	18,121	5,002	9,174	21,446	3,448	5,753	3,361
1960.....	15	39,767	27,726	18,465	6,980	10,301	23,050	4,206	6,505	3,554
1961.....	13	43,538	30,297	19,535	7,862	11,164	24,396	6,935	5,487	3,683
1962, Mar. 28 ⁴	13	40,147	29,650	19,494	6,826	8,480	20,736	7,666	4,094	3,689
Chicago:										
1940.....	13	8,995	2,377	696	1,307	1,578	2,197	509	1,004	270
1945.....	12	7,459	5,931	1,333	4,213	1,489	5,014	719	1,312	377
1950.....	13	7,649	5,509	2,083	2,911	2,034	4,778	1,103	1,229	490
1955.....	13	8,720	6,542	3,342	2,506	2,132	5,387	1,327	1,296	628
1957.....	14	8,595	6,446	3,852	2,032	2,083	5,099	1,345	1,348	689
1958.....	14	9,071	6,830	3,637	2,562	2,158	5,385	1,438	1,391	733
1959.....	14	9,967	6,885	4,206	1,985	2,003	5,342	1,468	1,254	762
1960.....	10	9,219	7,050	4,485	1,882	2,046	5,226	1,530	1,441	822
1961.....	9	10,383	7,606	4,626	2,041	2,603	5,037	2,068	1,637	870
1962, Mar. 28 ⁴	9	9,613	7,652	4,503	2,183	1,788	4,706	2,292	1,210	870
Reserve city banks:										
1940.....	348	21,873	13,013	5,931	5,204	8,278	11,018	4,750	4,076	1,904
1945.....	359	51,898	40,108	8,514	20,552	11,286	32,876	9,760	6,448	2,566
1950.....	336	55,369	40,685	17,906	19,084	13,998	33,342	11,647	6,448	3,322
1955.....	292	70,478	52,459	28,622	18,826	16,994	41,123	16,164	7,446	4,641
1957.....	278	74,196	55,259	32,805	17,352	17,540	41,318	18,623	7,642	5,370
1958.....	274	79,781	60,558	34,003	20,445	17,701	43,688	21,075	7,883	5,700
1959.....	265	81,443	61,021	38,686	17,292	18,211	44,366	21,555	7,753	6,106
1960.....	217	83,464	62,953	40,002	17,396	18,688	44,228	22,525	8,315	6,423
1961.....	206	90,815	68,565	42,379	19,748	20,216	47,090	26,381	8,412	6,997
1962, Mar. 28 ⁴	206	86,762	68,635	42,713	18,840	16,089	41,956	28,377	6,751	7,087
Country banks:										
1940.....	6,089	17,101	10,826	5,309	3,269	5,685	8,368	6,100	665	1,909
1945.....	6,476	46,059	35,002	5,596	26,099	10,632	29,700	12,494	1,224	2,525
1950.....	6,501	52,689	40,558	14,988	21,377	11,571	32,899	14,865	1,133	3,532
1955.....	6,220	66,988	52,775	24,379	22,570	13,342	40,742	19,372	1,623	4,769
1957.....	6,083	72,062	56,820	28,191	21,815	14,139	41,905	22,429	1,658	5,359
1958.....	6,006	76,767	61,511	30,257	23,606	14,031	43,524	25,137	1,614	5,685
1959.....	5,938	79,557	64,082	33,766	22,535	14,122	44,340	26,366	1,626	6,035
1960.....	5,932	84,126	67,890	36,981	22,848	14,740	45,177	29,011	1,815	6,599
1961.....	5,885	90,376	73,131	39,693	24,407	15,595	47,852	31,832	1,961	7,088
1962, Mar. 28 ⁴	5,857	87,592	73,317	39,890	24,187	12,734	43,785	33,533	1,480	7,139

¹ Includes other assets and liabilities not shown separately. ² Excludes reciprocal balances, except for 1940. Reclassification of deposits of foreign central banks in May 1961 reduced interbank deposits by a total of \$1,900 million (\$1,500 million time to other time and \$400 million demand to other demand).

³ Preliminary. ⁴ Less than \$5 million, preliminary data rounded to nearest \$10 million.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 579. FEDERAL RESERVE SYSTEM, ALL MEMBER BANKS—COMMERCIAL AND INDUSTRIAL LOANS, BY SIZE OF BORROWER'S ASSETS: 1946, 1955, AND 1957

(1946 figures as of November; 1955 and 1957 as of October)

BORROWERS	All borrowers ¹	ASSETS OF BORROWER				
		Under \$50,000	\$50,000 to \$250,000	\$250,000 to \$1,000,000	\$1,000,000 to \$5,000,000	\$5,000,000 to \$25,000,000 and over
1946:						
Number of loans.....percent.....	100.0	64.5	24.0	8.3		1.7
Amount of loans.....percent.....	100.0	9.2	16.4	29.0		44.3
1955:						
Number of loans.....percent.....	100.0	42.5	35.0	10.6	3.2	0.9
Amount of loans.....percent.....	100.0	4.9	14.6	16.4	18.1	15.4
1957:						
Number of loans.....percent.....	100.0	39.4	38.6	12.3	3.8	1.0
Amount of loans.....percent.....	100.0	3.6	12.0	15.6	16.7	14.6

¹ Includes borrowers for whom assets were not ascertained.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin* and records.

No. 580. FEDERAL RESERVE BANKS—PRINCIPAL ASSETS AND LIABILITIES: 1950 TO 1961

[In millions of dollars. As of December 31. See also *Historical Statistics, Colonial Times to 1957*, series X 245-254, for data on all Federal Reserve Banks]

FEDERAL RESERVE DISTRICT AND YEAR	ASSETS					LIABILITIES				
	Total	Re- serves	Reserve bank credit outstanding			Capital	Sur- plus ²	Federal Reserve notes	De- posits ³	Re- serve per- centage ⁴
			Total ¹	Loans and securities						
				Dis- counts and ad- vances	U.S. Govt. securi- ties					
All Fed. Res. Banks:										
1950.....	47,172	21,458	22,216	67	20,778	225	538	23,587	19,810	40.4
1955.....	52,340	21,009	26,507	108	24,785	303	721	26,921	20,355	44.4
1960.....	62,984	17,470	29,359	33	27,384	409	817	28,449	18,336	37.4
1961.....	64,329	16,615	31,362	180	28,881	445	888	29,305	18,451	34.8
Boston:										
1950.....	2,643	846	1,515	(⁵)	1,429	12	35	1,424	925	36.0
1955.....	2,912	1,016	1,525	1	1,347	16	45	1,614	921	40.1
1960.....	2,922	895	1,528	1	1,450	20	40	1,625	829	36.5
1961.....	2,997	1,006	1,515	1	1,351	21	42	1,704	821	39.8
New York:										
1950.....	12,443	6,584	5,234	62	4,894	73	161	5,343	6,323	50.4
1955.....	13,204	5,370	7,022	19	6,592	89	203	6,120	6,120	43.9
1960.....	12,975	4,074	7,819	2	7,131	115	229	6,663	5,115	34.6
1961.....	13,050	3,758	8,107	106	7,262	121	243	6,751	4,963	32.1
Philadelphia:										
1950.....	2,874	1,181	1,468	4	1,378	16	44	1,666	957	45.0
1955.....	3,076	1,167	1,620	27	1,494	20	54	1,840	934	42.1
1960.....	3,153	1,122	1,626	4	1,545	24	48	1,867	877	40.9
1961.....	3,152	978	1,777	2	1,659	26	61	1,890	859	35.6
Cleveland:										
1950.....	3,973	1,544	2,100	(⁵)	1,921	22	49	2,112	1,500	42.7
1955.....	4,596	1,781	2,318	1	2,096	29	64	2,493	1,567	43.9
1960.....	4,415	1,440	2,469	1	2,318	38	75	2,575	1,318	37.2
1961.....	4,519	1,411	2,620	2	2,435	42	83	2,625	1,367	35.3
Richmond:										
1950.....	2,750	1,004	1,454	1	1,339	10	29	1,616	861	40.5
1955.....	3,303	1,348	1,553	4	1,437	14	38	2,025	892	40.2
1960.....	3,391	1,116	1,810	1	1,708	19	37	2,185	767	37.8
1961.....	3,643	1,183	2,006	1	1,862	20	40	2,380	828	36.9
Atlanta:										
1950.....	2,365	930	1,196	(⁵)	1,110	9	23	1,276	859	43.6
1955.....	2,686	943	1,333	20	1,259	14	32	1,398	914	40.8
1960.....	3,092	982	1,568	2	1,480	22	44	1,641	953	37.9
1961.....	3,156	933	1,670	2	1,579	24	47	1,717	923	35.3
Chicago:										
1950.....	8,195	4,260	3,377	(⁵)	3,143	29	77	4,560	3,032	55.1
1955.....	9,089	3,812	4,518	3	4,254	40	103	5,190	3,098	46.0
1960.....	8,873	2,979	4,942	3	4,618	58	116	5,302	2,601	37.7
1961.....	9,087	2,777	5,275	3	4,907	62	124	5,362	2,656	34.6
St. Louis:										
1950.....	2,016	631	1,206	1	1,138	7	21	1,097	740	34.3
1955.....	2,224	940	1,075	2	1,012	11	28	1,248	765	46.7
1960.....	2,210	722	1,225	7	1,091	14	27	1,232	732	36.8
1961.....	2,210	679	1,239	2	1,166	15	31	1,269	657	35.3
Minneapolis:										
1950.....	1,159	388	672	-----	641	5	14	611	442	36.8
1955.....	1,117	363	621	1	591	7	19	532	446	37.1
1960.....	1,217	370	665	2	626	9	19	595	449	35.5
1961.....	1,226	373	668	(⁵)	616	10	20	579	466	35.7
Kansas City:										
1950.....	2,074	868	1,006	(⁵)	962	8	20	920	947	46.5
1955.....	2,209	875	1,126	17	1,061	12	27	1,051	938	44.0
1960.....	2,371	825	1,237	9	1,158	17	35	1,153	906	40.1
1961.....	2,427	716	1,416	8	1,316	19	37	1,193	926	33.8
Dallas:										
1950.....	1,807	648	989	-----	941	10	18	639	990	39.8
1955.....	2,070	813	1,003	2	978	17	35	720	1,088	44.9
1960.....	2,174	764	1,120	5	1,083	23	47	836	1,040	40.7
1961.....	2,153	622	1,230	1	1,167	25	50	869	973	33.8
San Francisco:										
1950.....	4,874	2,573	1,999	-----	1,893	24	47	2,322	2,234	56.5
1955.....	5,354	2,581	2,790	10	2,672	34	73	2,639	2,672	45.2
1960.....	6,191	2,181	3,350	1	3,171	50	100	2,775	2,749	39.5
1961.....	6,709	2,179	3,839	2	3,561	60	120	2,966	3,012	36.5

¹ Comprises total loans and securities, amounts due from foreign banks, and Reserve Bank float.² Prior to 1960, includes sec. 13b surplus of \$27.5 million, repaid to Treasury pursuant to Small Business Invest-ment Act of 1958.³ Member bank reserves constitute about 95 percent of deposits.⁴ Ratio of reserves to aggregate of total deposit and Federal Reserve note liabilities. ⁵ Less than \$500,000.Source: Board of Governors of the Federal Reserve System; *Annual Report* and *Federal Reserve Bulletin*. Figures published currently in *Federal Reserve Bulletin*.

No. 581. FEDERAL RESERVE BANKS—DISCOUNT RATES: 1950 TO 1962

[Percent per annum. For rates for 1914 to 1921, see *Statistical Abstract, 1922*, table 249; for 1922 to 1932, *Statistical Abstract, 1933*, table 232; for 1933 to 1936, *Statistical Abstract, 1942*, table 268; for 1937 to 1950, *Statistical Abstract, 1954*, table 491. See also *Historical Statistics, Colonial Times to 1957*, series X 312-313, for New York rates]

MONTH ESTABLISHED	Bos- ton	New York	Phila- delphia	Cleve- land	Rich- mond	At- lanta	Chi- cago	St. Louis	Min- neap- olis	Kan- sas City	Dallas	San Francisco
DISCOUNTS FOR AND ADVANCES TO MEMBER BANKS UNDER SECS. 13 AND 13a OF FEDERAL RESERVE ACT ¹												
In effect Jan. 1, 1950.	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
1950—August	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
1953—January	2	2	2	2	2	2	2	2	2	2	2	2
1954—February	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
April	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
May	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
1955—April	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
May	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
August	2	2	2	2	2	2	2	2	2	2	2	2
September	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
November	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
1956—April	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
August	3	3	3	3	3	3	3	3	3	3	3	3
1957—August	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
November	3	3	3	3	3	3	3	3	3	3	3	3
December	3	3	3	3	3	3	3	3	3	3	3	3
1958—January	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
February	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
March	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
April	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
May	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
August	2	2	2	2	2	2	2	2	2	2	2	2
September	2	2	2	2	2	2	2	2	2	2	2	2
October	2	2	2	2	2	2	2	2	2	2	2	2
1959—November	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
March	3	3	3	3	3	3	3	3	3	3	3	3
May	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
June	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
September	4	4	4	4	4	4	4	4	4	4	4	4
1960—June	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
August	3	3	3	3	3	3	3	3	3	3	3	3
September	3	3	3	3	3	3	3	3	3	3	3	3
In effect May 1, 1962.	3	3	3	3	3	3	3	3	3	3	3	3
ADVANCES TO MEMBER BANKS UNDER SEC. 10b OF FEDERAL RESERVE ACT ^{1, 2}												
In effect Jan. 1, 1950.	2	2	2	2	2	2	2	2	2	2	2	2
In effect Jan. 1, 1959.	3	3	3	3	3	3	3	3	3	3	3	3
1959—March	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
May	4	4	4	4	4	4	4	4	4	4	4	4
June	4	4	4	4	4	4	4	4	4	4	4	4
September	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½
1960—June	4	4	4	4	4	4	4	4	4	4	4	4
August	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
September	3	3	3	3	3	3	3	3	3	3	3	3
In effect May 1, 1962.	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
ADVANCES TO INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS (EXCEPT MEMBER BANKS) SECURED BY DIRECT OBLIGATIONS OF U.S. (last par. sec. 13 of Federal Reserve Act) ¹												
In effect Jan. 1, 1950.	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
In effect Jan. 1, 1959.	4	4	4	4	4	4	4	4	4	4	4	4
1959—March	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½
May	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½
June	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½
September	5	5	5	5	5	5	5	5	5	5	5	5
1960—June	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½
August	4	4	4	4	4	4	4	4	4	4	4	4
September	4	4	4	4	4	4	4	4	4	4	4	4
In effect May 1, 1962.	4	4	4	4	4	4	4	4	4	4	4	4

¹ Rediscounts of notes, drafts, and bills eligible for discount under Federal Reserve Act, and advances secured by such paper, by direct obligations of U.S., by certain obligations guaranteed as to principal and interest by U.S., and by obligations of Federal intermediate credit banks maturing within 6 months.

² Effective Aug. 26; 2 percent became effective Aug. 4.

³ Effective Aug. 30; 2 percent became effective Aug. 8.

⁴ Advances secured to satisfaction of Federal Reserve Bank.

⁵ Although rates not shown in detail for 1950 through 1953, changes in these rates usually parallel changes under secs. 13 and 13a above, with rates under sec. 10b running ¼ percent higher and those under last paragraph sec. 13 running about 1 percent higher.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 582. FEDERAL RESERVE SYSTEM, ALL MEMBER BANKS—INCOME, EXPENSES, AND DIVIDENDS: 1940 TO 1961

[Money figures in millions of dollars; ratios in percentages. 1955 includes one member bank in Alaska. Beginning 1959, includes all member banks in Alaska and Hawaii and one member bank in the Virgin Islands]

ITEM	1940	1945	1950	1955	1959	1960	1961
Number of banks.....	6,486	6,884	6,873	6,543	6,233	6,174	6,113
Current revenue, total.....	1,323.0	2,102.2	3,264.7	5,342.6	8,074.9	8,927.9	9,216.8
Interest earned.....	1,026.6	1,707.9	2,663.2	4,435.6	6,769.3	7,522.2	7,824.0
Expenses, total.....	921.0	1,267.6	2,019.7	3,265.1	5,159.6	5,654.7	6,078.6
Interest paid.....	147.6	185.2	274.9	505.1	1,356.6	1,618.5	1,756.8
Salaries and wages.....	400.8	579.6	999.9	1,871.4	2,118.4	2,288.7	2,863.4
Net current earnings ¹	402.0	834.5	1,244.9	2,077.5	2,935.3	3,273.2	3,143.2
Net income before related taxes.....							
Taxes on net income.....	(1)	{ 1,058.5	1,149.9	1,676.0	2,031.5	2,929.4	2,962.5
Net income.....		{ 270.1	869.1	690.8	774.6	1,240.7	1,250.5
Net income.....	340.1	788.4	780.8	985.2	1,256.9	1,688.8	1,712.0
Cash dividends declared.....	210.5	245.9	345.5	500.9	689.7	734.8	702.6
Capital accounts ²	5,597.0	7,243.0	9,455.0	12,499.0	15,938.0	16,820.0	17,917.0
Ratios to average capital accounts:							
Net current earnings ¹	7.2	11.5	13.2	16.6	18.6	19.6	17.5
Net income.....	6.2	10.9	8.3	7.9	7.9	10.1	9.6
Cash dividends declared.....	3.8	3.4	3.7	4.0	4.4	4.4	4.4
Ratios to average total assets:							
Total current revenue.....	2.3	1.7	2.4	3.1	4.1	4.4	4.3
Net current earnings ¹	0.7	0.7	0.9	1.2	1.5	1.6	1.5

¹ Prior to 1945, taxes on net income, included in expenses.

² Prior to 1950, averages of amounts reported for every call date in year and final call date in preceding year; 1950 and 1955, averages of amounts reported for call dates at beginning, middle, and end of year were used, plus the last-Wednesday-of-the-month figures for the 10 intervening months; beginning 1959, averages of amounts reported for first 3 call dates in year and final call date in preceding year.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 583. FEDERAL RESERVE SYSTEM, MEMBER BANK RESERVE REQUIREMENTS: 1917 to 1962

[Percent of deposits. See also *Historical Statistics, Colonial Times to 1957*, series X 262-265]

EFFECTIVE DATE OF CHANGE	NET DEMAND DEPOSITS ¹				Time deposits (all member banks)	EFFECTIVE DATE OF CHANGE	NET DEMAND DEPOSITS ¹				Time deposits (all member banks)
	Central reserve city banks	Reserve city banks	Country banks				Central reserve city banks	Reserve city banks	Country banks		
1917—June 21.....	13	10	7	3		1951—Jan. 11, 16 ²	23	19	13		6
1936—Aug. 16.....	19½	15	10½	4½		Jan. 25, Feb. 1 ³	24	20	14		
1937—Mar. 1.....	22½	17½	12½	5½		1953—July 1, 9 ²	22	19	13		
May 1.....	26	20	14	6		1954—June 16, 24 ²	21				5
1938—Apr. 16.....	22½	17½	12	5		July 29, Aug. 1 ²	20	18	12		
1941—Nov. 1.....	26	20	14	6		1958—Feb. 27, Mar. 1 ²	19½	17½	11½		
1942—Aug. 20.....	24					Mar. 20, Apr. 1 ²	19	17	11		
Sept. 14.....	22					Apr. 17.....	18½				
Oct. 3.....	20					Apr. 24.....	18	16½			
1948—Feb. 27.....	22					1960—Sept. 1.....	17½				
June 11.....	24					Nov. 24.....			12		
Sept. 16, 24 ²	26	22	16	7½		Dec. 1.....	16½				
1949—May 1, 5 ²	24	21	15	7		In effect May 1, 1962.....	16½	16½	12		5
June 30.....											
July 1 ²		20	14	6							
Aug. 1, 11 ²	23½	19½	13	4½							
Aug. 10, 18 ²	23	19	12								
Aug. 25.....	22½	18½									
Sept. 1.....	22	18									

¹ Demand deposits subject to reserve requirements which, beginning Aug. 23, 1935, comprise total demand deposits minus cash items in process of collection and demand balances due from domestic banks (also minus war loan and Series E bond accounts during the period Apr. 13, 1943-June 30, 1947).

² First-of-month or midmonth dates record changes at country banks, and other dates (usually Thursday) record changes at central reserve or reserve city banks.

³ Requirement became effective at central reserve and reserve city banks on Aug. 11, and at country banks on Aug. 16.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 584. FEDERAL RESERVE SYSTEM—PERCENT DISTRIBUTION OF MEMBER BANKS, BY MAXIMUM INTEREST RATES PAID ON TIME DEPOSITS: 1962

[As of mid-January. Based on information from all banks with \$50 million or more total deposits and 10-percent sample of banks with less]

BANKS BY SIZE AND DISTRICT	All member banks	REGULAR SAVINGS DEPOSITS, MAXIMUM RATE (PERCENT) ¹			OTHER TIME DEPOSITS, MAXIMUM RATE (PERCENT) ¹		
		4	3½	3 or less	4	3½	3 or less
All member banks.....	100	21	20	59	57	8	35
By size of deposits:							
Under \$5,000,000.....	100	16	16	68	60	7	33
\$5,000,000 to \$9,000,000.....	100	22	19	59	52	3	45
\$10,000,000 to \$49,000,000.....	100	25	25	50	57	12	31
\$50,000,000 to \$99,000,000.....	100	31	28	41	62	12	26
\$100,000,000 to \$499,000,000.....	100	28	33	39	53	22	25
\$500,000,000 and over.....	100	49	34	17	67	31	2
By district:							
Boston.....	100	36	9	55	29	8	63
New York.....	100	25	60	15	28	37	35
Philadelphia.....	100	6	2	92	26	11	63
Cleveland.....	100	11	3	86	35	-----	66
Richmond.....	100	14	32	54	28	15	57
Atlanta.....	100	34	28	38	83	-----	17
Chicago.....	100	10	21	69	63	1	36
St. Louis.....	100	9	19	72	73	-----	-----
Minneapolis.....	100	-----	4	96	85	8	27
Kansas City.....	100	36	16	48	78	5	7
Dallas.....	100	69	8	23	64	9	17
San Francisco.....	100	15	77	8	55	29	27
							16

¹ The few banks indicating a maximum rate between those shown are included in the group paying the next higher rate.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 585. ALL COMMERCIAL BANKS—LOANS AND INVESTMENTS, BY CLASS: 1947 TO 1961

[Money figures in millions of dollars. As of December 31. Beginning 1959, includes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1867*, series X 97-105, for data as of June 30]

ITEM	1947	1955	1957	1958	1959 ¹	1960 ¹	1961 ¹
Number of banks.....	14,181	13,716	13,568	13,501	13,474	13,472	13,432
Loans and investments.....	116,284	160,881	170,068	185,165	190,270	199,509	215,441
Loans ²	38,057	82,601	93,899	98,214	110,832	117,042	124,925
Commercial, including open market paper.....	18,167	33,245	40,526	40,425	40,174	43,125	45,172
Agricultural.....	1,600	4,475	4,056	4,073	5,018	5,076	6,248
For purchasing or carrying securities.....	2,050	5,037	4,221	4,661	4,868	5,117	6,189
Loans to financial institutions.....	115	574	722	719	7,937	8,072	8,444
Real estate.....	9,393	20,809	23,110	25,255	28,060	28,713	30,320
Other loans to individuals.....	5,723	17,185	20,217	20,608	24,166	26,396	27,847
Other.....	947	2,543	2,811	3,437	2,784	2,901	3,412
Investments.....	78,226	78,280	76,169	86,951	79,438	81,867	90,516
U.S. Government obligations.....	69,221	61,592	58,239	66,376	58,937	61,003	69,678
Bills.....	2,193	4,219	5,405	6,204	6,300	8,072	11,488
Certificates of indebtedness.....	7,789	2,318	4,813	7,399	2,420	2,920	2,114
Notes.....	6,034	14,034	10,008	13,396	14,856	19,013	26,336
Bonds.....	53,205	41,021	37,414	39,287	35,360	30,998	26,641
Obligations of States and political subdivisions.....	5,276	12,608	13,915	16,505	16,958	17,570	203,45
Other securities.....	3,729	3,990	4,014	4,070	3,543	3,294	3,592

¹ Based on new loan classification which became effective Dec. 31, 1959.

² Beginning 1955, figures for detailed loan items are shown gross (before deduction of valuation reserves). Total loans are shown net for all years.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 586. CHANGES IN NUMBER AND CLASSIFICATION OF OPERATING BANKING OFFICES, BY INSURANCE STATUS: 1945 TO 1961

[As of December 31. Includes Alaska, Hawaii, Puerto Rico, Virgin Islands, American Samoa, Mariana Islands, Canal Zone, Midway Islands, and Marshall Islands]

TYPE OF CHANGE	1945	1950	1955	1957	1958	1959	1960	1961
Banking offices	18,881	19,851	21,676	22,907	23,553	24,242	25,105	26,003
Number of banks.....	14,713	14,693	14,285	14,130	14,060	14,004	13,999	13,859
Number of branches.....	4,168	5,158	7,391	8,777	9,493	10,238	11,106	12,044
Net change during year.....	+40	+257	+516	+592	+646	+689	+863	+893
Offices opened.....	292	384	807	792	849	932	1,060	1,112
Banks.....	119	68	117	88	96	118	132	114
Branches.....	173	316	690	704	753	814	928	998
Offices closed.....	252	127	291	200	203	243	197	214
Banks.....	106	105	241	167	165	174	137	151
Branches.....	146	22	50	33	37	69	60	60
INSURED								
Banking offices	17,491	18,624	20,656	21,969	22,627	23,435	24,391	25,313
Number of banks.....	13,494	13,040	13,457	13,404	13,365	13,382	13,451	13,445
Number of branches.....	3,997	4,984	7,190	8,565	9,292	10,053	10,940	11,868
Net change during year.....	+57	+325	+648	+630	+658	+808	+956	+922
Offices opened.....	272	352	780	755	815	884	1,023	1,080
Banks.....	103	58	103	74	83	102	111	99
Branches.....	169	294	677	681	732	782	912	981
Offices closed.....	233	117	277	183	193	235	188	193
Banks.....	87	95	230	152	156	107	128	149
Branches.....	146	22	47	31	37	68	60	58
Changes in classification ¹	+18	+00	+45	+58	+36	+159	+121	+40
NONINSURED								
Banking offices	1,390	1,227	1,020	938	926	807	714	690
Number of banks.....	1,210	1,053	828	726	695	622	548	514
Number of branches.....	171	174	192	212	231	185	166	175
Net change during year.....	-17	-68	-32	-38	-12	-119	-93	-24
Offices opened.....	20	32	27	37	34	48	37	32
Banks.....	16	10	14	14	13	16	21	15
Branches.....	4	22	13	23	21	32	16	17
Offices closed.....	19	10	14	17	10	8	9	10
Banks.....	19	10	11	15	10	7	9	14
Branches.....			3	2		1		2
Changes in classification ¹	-18	-90	-45	-58	-36	-150	-121	-40

¹ Net change in number of insured and noninsured banking offices, respectively, resulting from admissions of noninsured banks to insurance and from absorptions or successions of noninsured banks by insured banks and of insured banks by noninsured banks.

Source: Federal Deposit Insurance Corporation; *Annual Report*.

No. 587. DEPOSIT INSURANCE—NUMBER OF OPERATING BANKS AND BRANCHES, BY INSURANCE STATUS AND CLASS OF BANK: 1961

[As of December 31. "Other areas" comprises Puerto Rico, Virgin Islands, American Samoa, Mariana Islands, Canal Zone, Midway Islands, and Marshall Islands. See also *Historical Statistics, Colonial Times to 1967*, series X 143-151, for U.S. data excluding Alaska and Hawaii]

TYPE OF BANK OR OFFICE	All banks	COMMERCIAL AND STOCK SAVINGS BANKS AND NONDEPOSIT TRUST COMPANIES						MUTUAL SAVINGS BANKS	
		Total	Insured		Noninsured		In- sured	Non- insured	
			Members F. R. system		Not members F. R. sys- tem	Banks of de- posit			Non- deposit trust com- panies
			National	State					
Total	26,003	24,943	10,557	4,453	9,545	322	66	758	302
All banks.....	13,950	13,444	4,513	1,598	7,004	277	52	330	185
Unit banks.....	11,187	10,885	3,467	1,178	5,931	261	48	184	118
Banks operating branches.....	2,772	2,559	1,046	420	1,073	16	4	146	67
Branches.....	12,044	11,499	6,044	2,855	2,541	45	14	428	117
United States ¹	25,840	24,782	10,554	4,453	9,407	302	66	758	300
All banks.....	13,945	13,431	4,512	1,598	6,997	272	52	330	184
Unit banks.....	11,183	10,881	3,467	1,178	5,930	258	48	184	118
Banks operating branches.....	2,762	2,550	1,045	420	1,067	14	4	146	66
Branches.....	11,895	11,351	6,042	2,855	2,410	30	14	428	116
Other areas	163	161	3			20			2
All banks.....	14	13	1		138	7	5		1
Unit banks.....	4	4			1	3	3		
Banks operating branches.....	10	9	1		6	2			1
Branches.....	149	148	2		181	15			1

¹ Includes Alaska and Hawaii.

Source: Federal Deposit Insurance Corporation; *Annual Report*.

No. 588. NUMBER AND DEPOSITS OF ALL OPERATING BANKS, 1960 AND 1961, AND BY INSURANCE STATUS OF BANK, 1961, BY STATES, AND OTHER AREAS

[Deposits in millions of dollars. As of December 31. "Other areas" comprises Puerto Rico, Virgin Islands, American Samoa, Mariana Islands, Canal Zone, Midway Islands, and Marshall Islands]

STATE	1960				1961							
	Number		Deposits		Number				Deposits			
	Com- mer- cial and stock savings banks ¹	Mu- tual savings banks	Com- mer- cial and stock savings banks ¹	Mu- tual savings banks	Commercial and stock savings banks ¹		Mutual sav- ings banks		Commercial and stock savings banks ¹		Mutual sav- ings banks	
					Total	In- sured	Total	In- sured	Total	In- sured	Total	In- sured
Total.....	13,484	515	230,532	36,353	13,444	13,115	515	330	249,504	247,905	38,487	33,400
Ala.....	238	—	2,121	—	238	238	—	—	2,192	2,192	—	—
Alaska.....	13	—	210	—	14	10	1	1	213	192	(2)	(2)
Ariz.....	10	—	1,273	—	12	11	—	—	1,463	1,463	—	—
Ark.....	237	—	1,292	—	237	233	—	—	1,424	1,421	—	—
Calif.....	117	—	24,338	—	122	117	—	—	27,083	27,083	—	—
Colo.....	192	—	2,023	—	195	164	—	—	2,323	2,301	—	—
Conn.....	70	71	2,384	2,522	67	58	71	71	2,557	2,521	2,732	2,732
Del.....	20	2	707	160	20	19	2	2	738	738	170	170
D.C.....	12	—	1,532	—	11	11	—	—	1,646	1,646	—	—
Fla.....	309	—	4,882	—	322	318	—	—	5,264	5,247	—	—
Ga.....	421	—	2,940	—	420	362	—	—	3,126	3,110	—	—
Hawaii.....	12	—	726	—	12	7	—	—	781	787	—	—
Idaho.....	32	—	649	—	32	32	—	—	685	685	—	—
Ill.....	966	—	17,502	—	976	970	—	—	19,092	19,047	—	—
Ind.....	443	4	4,754	57	442	437	4	4	5,065	5,050	58	58
Iowa.....	673	—	3,132	—	674	649	—	—	3,340	3,303	—	—
Kans.....	587	—	2,412	—	590	587	—	—	2,602	2,600	—	—
Ky.....	355	—	2,301	—	351	342	—	—	2,626	2,616	—	—
La.....	190	—	2,966	—	192	191	—	—	3,148	3,147	—	—
Maine.....	47	32	663	415	47	43	32	26	696	667	442	402
Md.....	133	6	2,490	561	132	131	6	5	2,674	2,529	585	579
Mass.....	171	185	5,493	5,793	167	163	184	8	5,862	5,765	6,216	1,176
Mich.....	380	—	8,856	—	373	371	—	—	9,345	9,327	—	—
Minn.....	689	1	4,188	321	689	680	1	1	4,503	4,495	343	343
Miss.....	193	—	1,361	—	193	191	—	—	1,442	1,434	—	—
Mo.....	626	—	6,169	—	626	612	—	—	6,540	6,523	—	—
Mont.....	121	—	829	—	123	122	—	—	864	864	—	—
Nebr.....	426	—	1,678	—	425	394	—	—	1,784	1,758	—	—
Nev.....	7	—	441	—	7	7	—	—	493	493	—	—
N.H.....	74	33	413	543	74	71	33	33	444	435	597	597
N.J.....	253	21	7,231	1,347	247	244	21	21	7,762	7,761	1,417	1,417
N. Mex.....	55	—	713	—	57	57	—	—	770	770	—	—
N.Y.....	402	127	45,101	21,437	390	374	127	127	49,209	48,684	22,551	22,551
N.C.....	133	—	2,927	—	171	170	—	—	3,211	3,176	—	—
N. Dak.....	155	—	759	—	156	153	—	—	771	672	—	—
Ohio.....	585	2	11,281	28	576	575	2	2	11,900	11,898	27	27
Okla.....	389	—	2,710	—	388	385	—	—	2,925	2,923	—	—
Oreg.....	51	1	2,014	43	49	47	1	1	2,175	2,166	45	45
Pa.....	703	7	14,296	2,090	676	666	7	7	15,137	15,107	2,185	2,185
R.I.....	9	8	899	508	9	8	8	8	962	933	552	552
S.C.....	145	—	1,027	—	144	138	—	—	1,110	1,100	—	—
S. Dak.....	174	—	750	—	174	174	—	—	808	808	—	—
Tenn.....	297	—	3,322	—	296	290	—	—	3,625	3,617	—	—
Tex.....	1,011	—	12,325	—	1,020	1,001	—	—	13,462	13,422	—	—
Utah.....	50	—	1,005	—	50	46	—	—	1,063	1,057	—	—
Vt.....	56	6	403	120	53	52	6	6	424	424	120	120
Va.....	305	—	3,264	—	302	302	—	—	3,552	3,552	—	—
Wash.....	87	4	2,741	382	89	88	4	4	2,955	2,934	412	412
W. Va.....	182	—	1,273	—	181	180	—	—	1,340	1,332	—	—
Wis.....	550	4	4,638	25	555	551	4	3	4,949	4,946	26	25
Wyo.....	55	—	421	—	55	55	—	—	455	455	—	—
Other areas.....	13	1	708	(2)	13	8	1	—	835	749	(2)	—

¹ Includes nondeposit trust companies.

² Less than \$500,000.

Source: Federal Deposit Insurance Corporation; *Annual Report*.

No. 589. DEPOSIT INSURANCE—INSURED BANKS REQUIRING DISBURSEMENTS TO PROTECT DEPOSITORS, BY NUMBER OF BANKS AND DEPOSITORS, AND AMOUNT OF DEPOSITS AND DISBURSEMENTS: 1934 TO 1961

[See also *Historical Statistics, Colonial Times to 1957*, series X 180-191]

CLASSIFICATION AND YEAR	NUMBER OF BANKS			Number of deposit- ors ¹	DEPOSITS ¹ (\$1,000)			DISBURSEMENTS BY FDIC ² (\$1,000)		
	Total	De- posit pay- off cases	De- posit as- sump- tion cases		Total	Payoff cases	As- sump- tion cases	Total	De- posit payoff cases	De- posit as- sump- tion cases
All banks, cumulative total, 1934 to 1961.....	445	263	182	1,460,235	610,985	144,458	466,527	357,704	112,142	245,562
By class of bank:										
National banks.....	79	26	53	311,226	130,556	30,844	90,712	67,542	22,733	44,809
State banks, members Federal Reserve System.....	24	8	16	372,528	190,472	29,353	161,119	122,603	23,061	99,542
Banks not members Federal Reserve System.....	342	229	113	776,481	289,957	84,261	205,696	167,559	66,348	101,211
Banks with deposits of—										
\$100,000 or less.....	107	83	24	38,347	6,418	4,947	1,471	5,242	4,397	845
\$100,000 to \$250,000.....	108	86	23	83,370	17,769	13,920	3,839	13,288	11,733	1,525
\$250,000 to \$500,000.....	59	36	23	89,949	20,976	12,462	8,514	15,318	10,370	4,948
\$500,000 to \$1,000,000.....	67	32	35	157,507	50,966	24,108	26,788	39,379	19,306	16,083
\$1,000,000 to \$2,000,000.....	47	14	33	202,380	67,412	18,595	48,817	39,754	14,258	25,496
\$2,000,000 to \$5,000,000.....	34	9	26	244,766	106,923	30,791	76,138	61,509	21,369	40,140
\$5,000,000 to \$10,000,000.....	13	1	12	201,489	84,404	6,930	77,474	39,605	4,829	31,776
\$10,000,000 to \$25,000,000.....	5	2	3	170,119	96,713	32,646	64,068	51,235	25,760	25,475
\$25,000,000 to \$50,000,000.....	4	4	4	272,328	159,418	-----	159,418	98,374	-----	98,374
Year: ³										
1950.....	4	-----	4	6,366	5,513	-----	5,513	4,509	-----	4,509
1955.....	5	4	1	17,790	11,953	6,503	5,450	7,555	4,544	3,011
1956.....	2	1	1	15,197	11,329	4,701	6,628	3,471	2,882	589
1957.....	1	1	-----	2,338	1,163	1,163	-----	1,051	1,051	-----
1958.....	4	3	1	9,538	8,240	4,156	4,084	3,088	2,334	264
1959.....	3	3	-----	3,076	2,595	2,595	-----	1,890	1,890	-----
1960.....	1	1	-----	11,186	6,930	6,930	-----	4,829	4,829	-----
1961.....	5	5	-----	8,254	8,819	8,819	-----	6,252	6,252	-----

¹Adjusted to Dec. 31, 1961.

²Includes principal disbursements in all cases; in deposit payoff cases also includes field payoff expenses and other insurance expenses; in deposit assumption cases includes advances for asset protection, liquidation expenses, and other insurance expense; excludes \$106,000 of expenses which could not be allocated to individual cases.

³Disbursement totals for each year relate to cases occurring during that year and may thus contain some amounts disbursed in subsequent years for such cases.

Source: Federal Deposit Insurance Corporation; *Annual Report*.

No. 590. BANK SUSPENSIONS—NUMBER OF BANKS AND AMOUNT OF DEPOSITS: 1930 TO 1961

[Beginning 1950, includes Alaska and Hawaii. Banks closed either permanently or temporarily, on account of financial difficulties, by order of supervisory authorities or by directors of bank. "Member" refers to membership in Federal Reserve System. All national banks are Federal Reserve System members; all Federal Reserve System members are insured. See also *Historical Statistics, Colonial Times to 1957*, series X 165-178]

YEAR OR PERIOD	NUMBER OF BANKS					DEPOSITS (\$1,000)				
	Total	Nati- onal	State mem- ber	State and private nonmember		Total	National	State member	State and private nonmember	
				Nonin- sured	In- sured ¹				Nonin- sured	In- sured ¹
1930.....	1,352	161	27	1,164	-----	853,363	170,446	202,399	480,518	-----
1931.....	2,294	409	107	1,778	-----	1,690,669	439,171	293,957	957,541	-----
1932.....	1,456	278	55	1,125	-----	715,626	214,150	55,163	446,323	-----
1933.....	4,004	1,101	174	2,729	-----	3,598,975	1,610,549	783,399	1,205,027	-----
1934-1940.....	313	10	6	84	207	131,934	18,872	26,548	40,825	49,880
1941-1946.....	22	6	-----	4	12	12,066	8,126	-----	406	3,524
1947-1950.....	6	-----	-----	6	-----	2,652	-----	-----	2,062	-----
1951-1955.....	17	2	1	7	7	58,317	4,606	10,478	5,195	29,035
1956-1960.....	19	3	1	8	7	41,072	13,397	1,163	5,021	16,491
1960.....	2	-----	-----	1	1	7,987	-----	-----	1,034	6,953
1961.....	9	2	1	4	2	7,827	2,918	1,650	1,608	1,351

¹Deposit insurance by Federal Deposit Insurance Corporation; became operative Jan. 1, 1934.

Source: Board of Governors of the Federal Reserve System.

No. 591. FARM CREDIT—LOANS AND DISCOUNTS NOT SECURED BY FARM MORTGAGES, BY TYPE OF LENDER: 1950 TO 1961

[In millions of dollars. Beginning 1960, includes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series K 173-177]

ITEM	1950	1955	1957	1958	1959	1960	1961
Commercial banks:							
Agricultural loans outstanding, Jan. 1 ¹	3,052	4,660	4,102	4,047	4,910	5,019	5,678
Federal intermediate credit banks: ²							
Loans to and discounts for—							
Private financing institutions:							
Made during year ³	169	154	160	215	220	222	234
Outstanding, Jan. 1	51	58	60	67	84	90	88
Cooperative associations:							
Made during year ³	9	11					
Outstanding, Jan. 1	2	2					
Banks for cooperatives:							
Made during year ³	108	52	11				
Outstanding, Jan. 1	46	27	14				
Banks for cooperatives: ⁴							
Loans made during year	399	517	530	543	683	669	784
Loans outstanding, Jan. 1	301	380	451	447	501	614	640
Production credit associations:							
Loans made during year ³	1,066	1,373	1,718	2,191	2,502	2,594	2,853
Loans outstanding, Jan. 1 ⁵	387	577	699	886	1,115	1,361	1,480
Farmers Home Administration: ⁶							
Loans made during year	126	205	238	241	219	240	306
Loans outstanding, Jan. 1	355	427	440	446	416	408	432
Rural Electrification Administration: ^{6,7}							
Loans made during year ⁸	272	196	277	282	310	293	371
Loans outstanding, Jan. 1 ⁹	1,300	2,207	2,460	2,646	2,824	3,054	3,238
Commodity Credit Corporation:							
Loans outstanding, Jan. 1: ¹⁰							
To farmers	720	489	753	784	1,730	987	632
To cooperatives	222	144	805	684	757	558	463

¹ All operating banks. Includes loans guaranteed by Commodity Credit Corporation and certificates of interest in pool of CCC loans excepting certificates based on pooled loans to cooperatives.

² Excludes loans to production credit associations. ³ Includes renewals.

⁴ Includes loans guaranteed by Commodity Credit Corporation and all loans made by banks for cooperatives whether or not discounted with FIOB.

⁵ Excludes loans guaranteed by Commodity Credit Corporation and loans of associations in liquidation.

⁶ Includes loans to cooperatives. ⁷ Electrification and telephone loans.

⁸ Net advances after deducting unused loan funds.

⁹ Cumulative net advances minus principal repayments.

¹⁰ Excludes loans guaranteed by Commodity Credit Corporation that are held by banks and other lending institutions. Includes loans to farmers for storage facilities and equipment.

Source: Department of Agriculture, Economic Research Service.

No. 592. FARM CREDIT—FARM MORTGAGE LOANS HELD BY PRINCIPAL LENDER GROUPS, LOANS CLOSED, AND INTEREST PAYABLE: 1950 TO 1961

[In millions of dollars, except where noted. Beginning 1960, includes loans in Alaska and Hawaii held by Federal land banks, Farmers Home Administration, and commercial and savings banks. There were no life insurance company loans in these States and data for loans by individuals and others were not available. See also *Historical Statistics, Colonial Times to 1957*, series K 162-172]

ITEM	1950	1957	1958	1959	1960	1961
Total debt outstanding, Jan. 1	5,579	9,908	10,507	11,254	12,298	13,097
Federal land banks and Federal Farm Mortgage Corporation ^{1,2}	965	1,722	1,897	2,065	2,335	2,539
Life Insurance Companies ³	1,172	2,477	2,570	2,661	2,820	2,975
Commercial and savings banks	937	1,586	1,414	1,512	1,631	1,691
Farmers Home Administration	193	290	340	388	430	484
Individuals and others	2,312	4,033	4,277	4,628	5,072	5,408
INTEREST PAYABLE						
Interest rates on mortgage loans recorded (percent)	(³)	5.2	(³)	5.4	(³)	(³)
Interest rates on mortgage loans outstanding, Jan. 1 (percent) ⁴	4.5	4.7	4.8	4.9	5.0	5.0
Interest charges ⁵	264	487	527	580	636	(³)
Index of interest charges per acre (1910-14=100)	89	163	176	194	213	(³)

¹ On June 30, 1955, loans of the Federal Farm Mortgage Corporation were sold to the 12 Federal Land Banks.

² Includes purchase-money mortgages and sales contracts in addition to regular mortgages.

³ Not available. ⁴ Average contract rates. ⁵ Payable during calendar year on outstanding loans.

Source: Department of Agriculture, Economic Research Service; *Agricultural Finance Review*, and releases.

No. 593. FEDERAL LAND BANKS—PRINCIPAL ASSETS AND LIABILITIES: 1940 to 1961

[In millions of dollars. As of December 31. Includes Puerto Rico and, beginning 1956, Alaska]

YEAR	ASSETS				LIABILITIES		
	Total assets	Mortgage loans	U.S. Govt. obligations, direct and fully guaranteed	Cash on hand and in banks	Unmatured farm loan bonds outstanding ¹	Capital stock ²	Earned net worth
1940.....	2,220	1,843	83	35	1,719	323	105
1945.....	1,232	1,026	145	34	631	236	162
1950.....	1,042	945	88	20	715	60	217
1955.....	1,640	1,494	107	19	1,191	89	263
1956.....	1,805	1,738	109	20	1,436	102	206
1957.....	2,060	1,916	109	16	1,598	113	270
1958.....	2,239	2,085	109	15	1,743	123	275
1959.....	2,521	2,356	110	18	1,986	139	283
1960.....	2,744	2,559	109	16	2,210	162	285
1961.....	3,011	2,822	111	17	2,430	168	293

¹ Excludes bonds owned by banks.² For 1940 and 1945, includes U.S. Government capital in the amount of \$212,000,000 and \$168,000,000, respectively. Repayment thereof completed in 1947.

Source: Farm Credit Administration; records.

No. 594. FARM CREDIT SYSTEM—LOANS AND DISCOUNTS MADE AND OUTSTANDING: 1950 to 1961

[In thousands of dollars. Includes Puerto Rico and, beginning 1959, Alaska. Data for lending institutions supervised by the Farm Credit Administration]

YEAR	Net total ¹	Federal land banks	FEDERAL INTERMEDIATE CREDIT BANKS, LOANS TO AND DISCOUNTS FOR—		Banks for coopera- tives	Production credit asso- ciations
			Production credit asso- ciations and banks for cooperatives	Other financing institutions ²		
Made during year—						
1950.....	1,867,524	205,933	1,443,267	183,705	402,176	1,075,710
1951.....	2,343,058	214,220	1,845,205	239,480	568,961	1,320,397
1952.....	2,355,517	254,581	1,789,137	231,109	528,118	1,341,709
1953.....	2,198,798	289,772	1,592,318	185,541	497,016	1,226,469
1954.....	2,222,330	306,276	1,667,971	180,098	482,722	1,273,234
1955.....	2,573,577	487,489	1,792,368	172,111	527,636	1,386,341
1956.....	2,786,229	522,357	1,966,028	167,046	608,646	1,488,180
1957.....	2,846,575	398,093	2,218,423	175,220	541,332	1,731,030
1958.....	3,412,838	429,424	2,768,046	219,792	568,680	2,204,942
1959.....	4,011,564	572,064	3,094,372	226,397	697,741	2,515,362
1960.....	4,024,587	503,888	3,136,068	228,858	684,442	2,607,399
1961.....	4,537,200	632,517	3,458,043	236,203	799,625	2,869,054
Outstanding Dec. 31—						
1950.....	1,816,940	946,469	485,322	70,020	344,979	455,472
1951.....	2,076,585	997,573	611,472	87,441	423,952	567,619
1952.....	2,196,340	1,078,493	627,106	93,226	418,504	606,117
1953.....	2,172,088	1,179,889	545,181	69,673	372,110	550,416
1954.....	2,202,578	1,280,944	602,092	62,794	361,615	587,225
1955.....	2,592,111	1,497,165	621,828	70,785	370,683	653,478
1956.....	2,971,127	1,744,052	683,519	63,381	457,108	706,586
1957.....	3,330,298	1,919,281	861,158	70,688	454,452	894,877
1958.....	3,812,238	2,088,791	1,068,462	88,044	509,829	1,125,574
1959.....	4,449,408	2,359,841	1,295,359	95,285	622,433	1,371,909
1960.....	4,794,720	2,563,772	1,409,415	91,961	648,850	1,490,138
1961.....	5,276,789	2,827,973	1,549,177	100,532	696,650	1,651,634

¹ Excludes interagency loans: that is, Federal intermediate credit bank loans to, and discounts for, production credit associations and banks for cooperatives.² Includes Federal intermediate credit bank direct loans to cooperative associations.

Source: Farm Credit Administration; records.

**No. 595. FARM CREDIT SYSTEM—LOANS AND DISCOUNTS MADE AND OUTSTANDING,
BY STATES AND FOR PUERTO RICO: 1961**

[In thousands of dollars. Loans and discounts made, for year ending December 31; those outstanding, as of December 31. Data for lending institutions supervised by the Farm Credit Administration]

STATE OR OTHER AREA	LOANS AND DISCOUNTS MADE					LOANS AND DISCOUNTS OUTSTANDING				
	Federal land banks	Federal interme- diate credit banks, loans to and dis- counts for—		Banks for coopera- tives	Produc- tion credit associa- tions	Federal land banks	Federal interme- diate credit banks, loans to and dis- counts for—		Banks for coopera- tives	Produc- tion credit associa- tions
		Prod. credit assns., banks for co-ops.	Other financ- ing institu- tions				Prod. credit assns., banks for co-ops.	Other financ- ing institu- tions		
Total.....	632,517	3,458,043	236,203	799,525	2,869,054	2,827,973	1,549,177	100,532	696,650	1,651,634
Ala.....	12,890	40,576	2,312	1,046	34,250	60,921	18,160	1,289	2,453	19,606
Alaska.....	194					828				
Ariz.....	3,383	31,278	18,312	1,907	25,873	18,146	9,970	4,076	3,274	10,403
Ark.....	11,876	132,362	2,851	73,008	94,134	35,175	32,425	640	50,685	38,263
Calif.....	47,696	226,187	22,647	72,423	174,425	187,167	72,035	9,425	92,303	75,342
Colo.....	12,161	109,442	13,891	6,660	94,568	53,123	47,869	5,379	8,318	50,848
Conn.....	2,171	8,632		3,113	7,728	11,238	4,721		528	5,184
Del.....	624	5,291			4,620	3,442	2,525			2,861
Fla.....	9,339	83,123	673	21,549	62,624	34,709	53,208	606	9,002	67,430
Ga.....	17,372	83,885	407	15,658	62,012	64,902	39,290	104	23,311	42,288
Idaho.....	17,845	78,293	1,739	3,904	71,000	76,104	33,175	624	5,142	36,306
Ill.....	30,386	154,376	5,673	35,394	145,521	168,500	80,127	1,706	32,415	84,961
Ind.....	19,899	119,090	1,486	18,151	110,749	90,125	64,358	862	23,534	67,630
Iowa.....	27,320	100,629	7,824	37,863	91,846	185,267	40,361	4,720	33,275	41,665
Kansas.....	20,520	95,406	2,823	40,143	81,692	103,376	40,305	1,413	52,958	42,478
Ky.....	10,640	64,875	319	5,520	55,009	40,315	45,074	218	2,576	47,743
La.....	9,046	65,133	4,128	9,752	46,619	41,294	18,460	891	3,827	21,390
Maine.....	466	12,680	2,835	5,712	9,637	4,157	7,688	2,196	2,009	8,669
Md.....	2,070	27,645		1,910	23,728	13,736	14,558		1,071	14,901
Mass.....	1,380	4,950		25,540	4,422	8,844	2,794		14,067	2,904
Mich.....	25,893	52,810	265	19,201	41,435	94,416	31,151	232	13,036	31,669
Minn.....	32,107	143,583	6,775	109,829	116,911	142,627	67,517	3,964	64,736	69,694
Miss.....	9,799	110,687	21,589	20,418	81,451	53,068	26,095	4,719	21,052	29,776
Mo.....	20,126	126,471	2,877	25,467	108,152	78,017	49,695	1,618	25,897	55,002
Mont.....	18,302	71,678	240	272	63,034	63,714	30,228	62	666	32,260
Nebr.....	20,070	95,290	5,043	10,919	84,864	114,727	39,947	1,918	7,373	42,432
Nev.....	1,392	8,054	5,403		5,540	5,051	2,725	2,813	5	2,806
N.H.....	368	2,206		15	1,918	2,250	1,295		174	1,341
N.J.....	2,308	7,785	84	123	6,908	15,089	3,971	1,46	268	4,318
N.Mex.....	4,995	44,641	5,401	1,158	35,358	20,112	15,599	2,728	3,615	16,297
N.Y.....	12,918	86,439		8,409	70,162	61,868	56,734		11,617	60,666
N.C.....	15,709	97,622	608	1,610	94,805	63,180	40,863	71	5,075	44,906
N.Dak.....	22,542	64,287	2,144	2,540	48,437	56,844	28,163	1,804	2,552	30,019
Ohio.....	22,696	109,865	2,681	22,579	101,459	97,409	78,222	2,170	22,855	82,666
Okl.....	11,862	74,804	10,451	65,147	44,886	44,886	34,333	5,003	18,989	36,463
Oreg.....	10,826	80,881	2,017	18,401	73,035	47,015	34,519	948	20,314	37,262
Pa.....	6,177	40,506		14,157	37,697	31,102	26,693		9,060	27,621
R.I.....	520	1,300			1,449	1,618	817			845
S.C.....	7,805	52,148		1,874	36,208	32,420	24,455		1,848	26,855
S.Dak.....	17,703	61,015	2,242	1,774	57,307	82,455	25,455	1,412	2,066	27,695
Tenn.....	11,197	64,873	2,832	5,452	58,292	41,978	46,269	974	3,851	40,899
Texas.....	38,202	342,619	56,728	66,165	281,519	248,836	114,770	23,362	44,651	122,201
Utah.....	4,903	28,045	8,681	6,454	24,398	19,770	12,805	4,517	5,459	12,874
Vt.....	1,829	12,568		345	12,099	10,055	8,640		284	9,375
Va.....	5,914	33,251		7,558	25,465	25,759	16,901		17,755	17,672
Wash.....	11,550	37,863	924	6,715	28,283	51,961	13,638	709	12,643	13,985
W.Va.....	1,141	6,527		92	5,516	7,546	4,136		146	4,315
Wis.....	16,721	111,882	4,010	12,845	91,019	71,639	65,664	2,807	12,210	67,623
Wyo.....	7,510	22,005	5,137	219	17,795	26,425	10,136	2,660	347	10,780
P.R.....	3,114	23,986	2,201	15,124	15,926	25,847	10,700	1,748	8,659	11,415

Source: Farm Credit Administration; records.

No. 596. FARMERS HOME ADMINISTRATION—REAL ESTATE AND OTHER LOANS TO INDIVIDUALS, BY STATES AND OTHER AREAS: 1961

[In thousands of dollars. Loans outstanding are as of end of year. Includes loans made from corporation trust funds]

STATE OR OTHER AREA	REAL ESTATE LOANS					OTHER LOANS						
	Direct farm ownership ¹		Rural housing		Soil and water conservation loans outstanding ¹⁴	Operating		Emergency		Special live-stock		Emergency crop and feed loans outstanding
	Loans made ²	Loans outstanding ³	Loans made	Loans outstanding		Loans made	Loans outstanding ⁴	Loans made ⁵	Loans outstanding ⁷	Loans made	Loans outstanding	
Total	33,692	293,291	89,388	269,549	11,615	270,771	451,105	34,032	40,660	1,318	5,757	2,384
Ala.....	810	11,259	6,981	18,208	13	6,847	6,369	103	133		2	2
Alaska.....	86	638	309	231	4	359	574		4			12
Ariz.....	128	655	211	872	440	663	1,188	5	58		17	7
Ark.....	1,102	8,820	2,997	8,922	18	10,067	10,211	5,339	1,486		25	3
Calif.....	658	3,457	1,374	5,147	951	2,941	5,417	441	805		11	24
Colo.....	527	2,867	789	1,668	382	4,577	8,327	23	765	44	318	82
Conn.....	37	279	74	142		292	649		12			1
Del.....	28	326	77	107	7	135	250		9			5
Fla.....	294	2,771	2,971	11,889	335	3,011	4,703	419	1,385		6	28
Ga.....	1,540	14,328	5,664	15,271	54	9,606	9,570	272	179		31	86
Hawaii.....	110	783	397	1,360	2	321	666	30	112			
Idaho.....	1,063	11,726	1,054	3,949	1,170	7,748	13,188	675	714	29	52	19
Ill.....	1,223	6,808	806	2,146	55	8,716	14,862	56	82		1	4
Ind.....	829	6,045	1,222	2,992	32	4,814	9,375	7	24			4
Iowa.....	1,716	9,837	2,079	5,357	107	9,257	18,725	79	58			2
Kans.....	674	7,294	1,214	3,540	425	4,797	10,368	61	1,354		38	113
Ky.....	1,318	7,402	2,160	6,460	75	3,711	7,456	10	39			2
La.....	990	8,058	1,593	6,618	104	7,775	9,790	875	618	25	26	52
Maine.....	149	1,787	1,642	5,121	2	6,197	10,604		780			12
Md.....	105	1,282	627	1,964	23	1,359	3,180	1	51			27
Mass.....	32	435	42	279		224	455	109	179			2
Mich.....	309	3,714	2,141	5,900	100	6,244	13,703	17	176			16
Minn.....	716	7,445	1,479	4,414	53	8,305	14,921	297	227			29
Miss.....	1,541	19,493	6,076	19,201	146	9,742	14,190	2,104	865			2
Mo.....	1,219	15,166	3,759	10,638	163	9,242	13,437	1,340	803		42	28
Mont.....	721	3,439	1,421	3,642	436	6,368	9,835	184	253	52	124	411
Nehr.....	900	6,418	551	2,037	812	6,408	10,852	28	34			21
Nev.....		384	75	268	58	433	607	1	22		152	(*)
N.H.....	52	538	64	127		243	877	14	23			5
N.J.....	69	1,371	577	1,436	45	1,968	4,293	172	316	2	5	1
N. Mex.....	49	1,412	445	1,836	247	2,133	4,234	293	741	18	421	71
N.Y.....	356	2,722	823	2,228	26	5,049	12,827		72		(*)	2
N.O.....	2,272	15,228	5,445	13,288	90	11,368	11,222	559	351		1	6
N. Dak.....	1,379	9,455	1,947	7,118	112	11,502	22,404	6,418	5,569			300
Ohio.....	810	5,900	830	2,650	17	2,674	6,488	2	17			11
Okl.....	697	7,544	2,883	10,031	512	10,498	19,002	406	1,388	100	329	49
Oreg.....	135	3,438	798	3,263	476	3,175	5,672	47	111	23	100	39
Pa.....	440	4,351	1,326	3,504	14	3,560	11,699	31	35		3	2
R.I.....	8	44	7	17		36	61		(*)			
S.O.....	965	7,600	3,577	11,251	89	4,815	5,565	976	886			39
S. Dak.....	795	6,730	1,271	4,115	233	9,139	21,731	587	362		44	496
Tenn.....	1,315	10,806	6,610	15,408	94	4,519	7,025	60	164		(*)	180
Tex.....	615	13,672	3,526	14,601	1,064	31,066	42,815	9,506	16,755	927	3,783	6
Utah.....	531	4,364	1,967	5,584	958	3,460	6,277	930	918	92	214	15
Vt.....	101	973	120	305		285	903		11			(*)
Va.....	631	4,725	1,245	3,850	4	2,667	4,916	497	177		8	2
Wash.....	1,809	14,055	1,290	5,202	1,280	6,255	11,207	681	803		2	182
W. Va.....	278	2,238	1,227	4,191	12	2,196	5,549	42	76		(*)	2
Wis.....	882	8,401	2,273	6,449	23	7,595	15,645	272	233			24
Wyo.....	226	2,075	301	1,514	231	2,770	4,320	63	155	6	3	6
P.R.....	452	1,893	993	3,109	139	2,714	3,461	(*)	320			3
V.I.....		90	58	39	2	35	41					

¹ Excludes insured loans.

² Amount obligated for tenant purchase, farm enlargement, farm development, and loans for refinancing purposes.

³ Includes project liquidation loans.

⁴ Loans made during year totaled \$1,023,000.

⁵ Includes production and subsistence, rural rehabilitation, construction, and wartime adjustment loans.

⁶ Production emergency and economic emergency loans.

⁷ Production emergency, economic emergency, special emergency, fur, flood damage, flood and wind-storm restoration loans, and Regional Agricultural Credit Corporation loans, the latter having been made by Farm Credit Administration prior to transfer of funds to Farmers Home Administration on April 16, 1949.

⁸ Less than \$500.

Source: Department of Agriculture, Farmers Home Administration.

No. 597. MORTGAGE LOANS HELD BY BANKS: 1950 TO 1961

[In millions of dollars. Represents all banks in U.S. (including Alaska and Hawaii) and outlying areas. See also *Historical Statistics, Colonial Times to 1957*, series N 154-155, for nonfarm residential holdings]

ITEM	1950	1954	1955	1957	1958	1959	1960	1961 (prel.)
Commercial bank holdings¹	13,664	18,573	21,004	23,337	25,523	28,145	28,806	30,480
Nonfarm residential.....	10,481	14,152	15,888	17,147	18,591	20,321	20,362	21,850
FHA-insured.....		4,106	4,500	4,823	5,476	6,122	5,851	6,020
VA-guaranteed.....		3,350	3,711	3,589	3,335	3,161	2,859	2,730
Conventional.....		6,695	7,617	8,735	9,780	11,037	11,652	12,600
Other nonfarm.....	2,264	3,263	3,819	4,823	5,461	6,237	6,796	7,350
Farm.....	968	1,159	1,297	1,367	1,471	1,588	1,648	1,780
Mutual savings bank holdings	8,262	15,007	17,457	21,169	23,263	24,992	26,935	29,033
Nonfarm residential.....	7,054	13,211	15,568	19,010	20,935	22,486	24,306	26,275
FHA-insured.....		3,800	4,150	4,669	5,501	6,276	7,074	8,013
VA-guaranteed.....		4,262	5,773	7,790	8,361	8,589	8,086	9,465
Conventional.....		5,149	5,645	6,561	7,073	7,622	8,240	8,797
Other nonfarm.....	1,104	1,740	1,831	2,102	2,275	2,451	2,575	2,706
Farm.....	44	56	58	57	53	55	54	52

¹ Includes loans held by nondeposit trust companies; excludes holdings of trust departments of commercial banks.

² Holdings of commercial banks increased and those of mutual savings banks declined by \$143 million as a result of the absorption of a mutual savings bank by a commercial bank.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 598. FEDERAL NATIONAL MORTGAGE ASSOCIATION—HOLDINGS, PURCHASES, AND SALES OF FHA AND VA MORTGAGES: 1950 TO 1961

[In millions of dollars. As of December 31, except where noted. Includes Alaska, Hawaii, Puerto Rico, Virgin Islands, and Guam. FNMA provides supplementary assistance to the secondary market for residential mortgages (guaranteed by the Veterans Administration or insured by Federal Housing Administration.) It also provides special assistance for financing housing programs and residential mortgages generally. See also *Historical Statistics, Colonial Times to 1957*, series N 159 and N 186-187]

TYPE OF ACTIVITY	1950	1955	1956	1957	1958	1959	1960	1961	
								Total	Secondary market
Commitments undisbursed.....	485	76	360	704	1,541	568	576	631	212
Mortgage holdings.....	1,347	2,615	3,047	3,974	3,901	5,531	6,159	6,093	2,872
FHA-insured.....	169	901	978	1,237	1,483	2,546	3,356	3,490	1,615
VA-guaranteed.....	1,177	1,714	2,069	2,737	2,418	2,985	2,803	2,603	1,257
Mortgage purchases (during year).....	1,044	411	609	1,096	623	1,907	1,248	815	624
Mortgage sales (during year).....	469	62	6	3	482	5	357	641	522

Source: Housing and Home Finance Agency, Federal National Mortgage Association; *Semiannual Report*. Published currently in *Federal Reserve Bulletin*.

No. 599. FEDERAL HOME LOAN BANK SYSTEM—MEMBER INSTITUTIONS: 1950 TO 1961

[Money figures in millions of dollars. Includes Alaska, Hawaii, Puerto Rico, and Guam. Federal Home Loan Bank System is composed of savings and loan associations, savings banks, and insurance companies engaged in home financing. Federal Home Loan Banks provide a permanent reserve credit system for member institutions. The Banks are privately owned by their members and are entirely self-sustaining. Federal Home Loan Bank Board supervises the operations of the 11 Federal Home Loan Banks, and of the Federal Savings and Loan Insurance Corporation, and charters and regulates Federal savings and loan associations. See also *Historical Statistics, Colonial Times to 1957*, series N 188, for advances outstanding]

ITEM	1950	1955	1956	1957	1958	1959	1960	1961
Member institutions as of Dec. 31:								
Number.....	3,930	4,336	4,426	4,501	4,570	4,624	4,716	4,815
Federal savings and loan associations.....	1,526	1,683	1,739	1,772	1,804	1,841	1,873	1,906
State-chartered savings and loan associations.....	2,368	2,624	2,659	2,703	2,739	2,758	2,821	2,889
Savings banks.....	29	26	26	24	25	24	22	20
Life insurance companies.....	7	3	2	2	2	1		
Assets:	16,245	36,725	41,799	46,860	53,819	62,097	69,901	80,648
Federal savings and loan associations.....	8,457	20,035	22,973	25,733	29,652	34,362	38,511	43,805
State-chartered savings and loan associations.....	7,089	16,111	18,301	20,721	23,716	27,274	30,981	36,348
Savings banks.....	640	550	515	395	439	450	409	1,495
Life insurance companies.....	89	28	10	11	12	11		
Federal Home Loan Bank loans to members:								
Advances made during year.....	675	1,252	745	1,116	1,364	2,067	1,943	2,882
Repayments during year.....	292	702	934	1,079	1,331	1,231	2,097	2,201
Advances outstanding Dec. 31.....	816	1,417	1,228	1,265	1,298	2,134	1,981	2,662

¹ Preliminary.

Source: Federal Home Loan Bank Board; *Savings and Home Financing Source Book*, and records.

No. 600. FEDERAL HOME LOAN BANKS—PRINCIPAL ASSETS AND LIABILITIES: 1940 TO 1961

[In millions of dollars. As of December 31. Includes Alaska, Hawaii, Puerto Rico, and Guam. See headnote, table 599]

YEAR	ASSETS				LIABILITIES AND CAPITAL				
	Total assets ¹	Ad- vances out- stand- ing	Invest- ment securi- ties (face amount)	Cash ¹	Member deposits	Consoli- dated oblig- ations	Paid-in on capital stock		Re- serves and un- divided profits
							Mem- bers	U.S. Govt.	
1940.....	301	201	50	48	27	91	45	125	11
1945.....	343	195	117	29	46	69	74	125	21
1950.....	1,000	816	197	41	224	561	133	56	30
1955.....	2,249	1,417	766	62	698	973	516	-----	46
1956.....	2,326	1,228	1,028	62	683	963	607	-----	52
1957.....	2,289	1,265	906	106	653	826	685	-----	53
1958.....	2,390	1,208	1,000	82	819	714	769	-----	64
1959.....	3,344	2,134	1,095	104	689	1,774	866	-----	72
1960.....	3,302	1,981	1,238	166	938	1,266	989	-----	83
1961.....	4,066	2,662	1,157	236	1,180	1,571	1,107	-----	94

¹ Includes interbank deposits.

No. 601. FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION—SUMMARY OF INSURED INSTITUTIONS: 1950 TO 1961

[Money figures in millions of dollars. As of December 31. Includes Alaska, Hawaii, Puerto Rico, and Guam. See headnote, table 603. Federal Savings and Loan Insurance Corporation protects up to \$10,000 the savings of each investor in each insured savings and loan association]

ITEM	1950	1955	1956	1957	1958	1959	1960	1961
Number of associations.....	2,860	3,544	3,666	3,772	3,881	3,979	4,098	4,221
Total assets.....	13,691	34,198	39,338	44,459	51,311	59,550	67,430	77,984
Total mortgage loans, less pledged shares.....	11,181	28,686	32,917	37,094	42,594	49,970	58,812	65,525
Savings capital, private.....	11,374	29,241	34,152	38,773	44,670	51,160	58,662	67,312
FHLB advances.....	753	1,376	1,104	1,237	1,274	2,110	1,962	2,639
General reserves and undivided profits.....	956	2,246	2,637	3,041	3,521	4,057	4,631	5,349
Number of investors.....	1,000	8,111	15,627	17,764	19,788	21,832	24,324	27,129
Operations:								
New savings capital.....	4,543	12,521	14,346	15,685	17,470	20,902	23,789	26,782
Withdrawals.....	3,211	7,972	9,637	11,050	11,703	14,541	16,407	18,346
Mortgage loans made.....	4,352	10,457	9,695	9,668	11,560	14,577	13,801	16,836

No. 602. ALL SAVINGS AND LOAN ASSOCIATIONS—TOTAL NUMBER AND SELECTED FINANCIAL ITEMS: 1940 TO 1961

[Money figures in millions of dollars. Includes Alaska, Hawaii, Puerto Rico, and Guam. See headnote, table 603. See also *Historical Statistics, Colonial Times to 1957*, series N 196-203]

END OF YEAR	Num- ber of associ- ations	Total assets	U.S. Gov- ern- ment oblig- ations	Savings capital— private	MORTGAGE LOANS OUTSTANDING				MORTGAGE LOANS MADE DURING YEAR		
					Total	FHA- In- sured	VA- guar- anteed	Con- ven- tional ¹	Total ²	New con- struc- tion	Home pur- chase
1940.....	7,521	5,733	71	4,322	4,125	(³)	(³)	(³)	1,200	399	426
1950.....	5,992	16,893	1,487	13,992	13,667	848	2,673	9,836	5,237	1,767	2,246
1955.....	6,071	37,656	2,338	32,142	31,408	1,404	5,883	24,121	11,255	3,984	5,155
1957.....	6,169	48,138	3,173	41,912	40,007	1,643	7,011	31,353	10,160	3,484	4,591
1958.....	6,207	55,139	3,819	47,976	45,627	2,206	7,077	36,344	12,182	4,050	5,172
1959.....	6,223	63,830	4,477	54,583	53,141	2,995	7,186	42,960	15,151	5,201	6,613
1960.....	6,320	71,476	4,596	62,142	60,070	3,524	7,222	49,324	14,304	4,678	6,132
1961 (prel.).....	6,358	82,096	5,222	70,851	68,833	4,167	7,152	57,514	17,364	5,081	7,207

¹ Beginning 1958 includes shares pledged against mortgage loans.

² Includes loans for other purposes (repair, additions and alterations, refinancing, etc.).

³ Not available.

Source of tables 600-602: Federal Home Loan Bank Board; *Savings and Home Financing Source Book*, and records.

No. 603. ALL SAVINGS AND LOAN ASSOCIATIONS—TOTAL NUMBER AND SELECTED FINANCIAL ITEMS, BY STATES AND OTHER AREAS: 1959 AND 1960

[Money figures in millions of dollars. As of December 31. Major balance sheet items for all operating and insured associations not identical with those shown in table 602, primarily because some State-chartered associations submit their reports on dates other than December 31]

STATE OR OTHER AREA	1959				1960			
	Number of associations	Total assets	First mortgage loans outstanding	Savings capital—private	Number of associations	Total assets	First mortgage loans outstanding	Savings capital—private
Total.....	6,223	63,401	52,990	54,517	6,320	71,314	59,932	62,015
Alabama.....	37	403	328	305	41	405	384	423
Alaska.....	3	12	10	11	3	14	12	13
Arizona.....	8	242	201	197	9	282	235	236
Arkansas.....	47	269	234	238	51	613	206	279
California.....	243	0,096	7,041	7,359	251	10,700	9,170	8,912
Colorado.....	56	734	607	628	55	842	706	726
Connecticut.....	43	643	545	558	41	702	596	600
Delaware.....	39	63	46	40	38	65	49	48
District of Columbia.....	24	1,134	1,007	993	24	1,257	1,121	1,080
Florida.....	107	2,826	2,283	2,503	112	3,236	2,640	2,905
Georgia.....	92	974	815	856	96	1,080	904	953
Hawaii.....	8	116	100	100	8	137	118	113
Idaho.....	13	101	139	139	12	168	145	151
Illinois.....	586	6,092	5,073	5,130	590	6,752	5,654	5,772
Indiana.....	225	1,657	1,340	1,452	221	1,834	1,480	1,623
Iowa.....	92	688	562	602	91	785	644	701
Kansas.....	103	728	614	628	102	828	703	710
Kentucky.....	120	810	681	723	127	913	763	817
Louisiana.....	87	856	745	745	88	944	811	839
Maine.....	32	94	82	78	32	107	92	91
Maryland.....	413	1,427	1,196	1,202	480	1,596	1,353	1,352
Massachusetts.....	214	2,001	1,640	1,746	209	2,103	1,757	1,831
Michigan.....	73	1,844	1,293	1,456	73	1,848	1,460	1,650
Minnesota.....	82	1,355	1,169	1,208	82	1,520	1,316	1,369
Mississippi.....	65	262	225	233	71	302	257	270
Missouri.....	155	1,590	1,374	1,365	156	1,781	1,530	1,553
Montana.....	18	119	101	107	18	128	109	116
Nebraska.....	56	401	326	350	53	475	373	419
Nevada.....	4	79	67	66	5	94	79	80
New Hampshire.....	26	148	127	128	26	163	141	141
New Jersey.....	438	2,510	2,130	2,247	431	2,782	2,385	2,502
New Mexico.....	23	154	128	139	26	178	147	161
New York.....	227	4,347	3,707	3,789	231	4,841	4,125	4,276
North Carolina.....	183	1,210	1,052	1,072	184	1,377	1,207	1,221
North Dakota.....	14	173	144	150	14	198	163	174
Ohio.....	578	6,032	4,802	5,208	577	6,589	5,272	5,795
Oklahoma.....	60	645	556	577	59	725	625	651
Oregon.....	25	402	320	331	27	407	379	397
Pennsylvania.....	841	3,530	3,040	3,018	831	3,869	3,351	3,326
Rhode Island.....	9	247	210	217	9	265	224	235
South Carolina.....	79	580	499	505	79	645	554	571
South Dakota.....	15	72	61	63	15	83	69	75
Tennessee.....	52	644	544	570	56	744	629	665
Texas.....	235	2,161	1,797	1,904	242	2,525	2,097	2,252
Utah.....	21	329	271	265	21	361	298	293
Vermont.....	8	43	37	37	8	44	39	39
Virginia.....	69	599	515	527	71	697	598	618
Washington.....	61	1,158	935	993	64	1,282	1,041	1,131
West Virginia.....	37	191	161	166	37	223	185	195
Wisconsin.....	154	1,616	1,391	1,383	154	1,767	1,529	1,517
Wyoming.....	10	72	60	63	11	82	70	73
Puerto Rico.....	6	71	58	57	7	82	64	69
Guam.....	1	1	1	1	1	2	1	1

Source: Federal Home Loan Bank Board; annual study, *Trends in the Savings and Loan Field*.

No. 604. INVESTMENTS OF INDIVIDUALS IN SAVINGS ACCOUNTS, U.S. SAVINGS BONDS, AND LIFE INSURANCE RESERVES: 1929 TO 1961

[In millions of dollars. As of December 31. Includes Alaska and Hawaii. Minus sign (—) denotes decrease]

YEAR	Total	SAVINGS ACCOUNTS					U. S. savings bonds ⁶	Life insurance reserves ⁷	Net increase during year
		Savings and loan assns. ¹	Mutual savings banks ²	Commercial banks ³	Postal savings ⁴	Credit unions ⁵			
1929.....	47,206	6,237	8,797	19,165	169	37	-----	12,801	1,347
1930.....	48,304	6,296	9,384	18,647	260	37	-----	13,690	1,098
1933.....	41,113	4,750	9,606	10,979	1,229	36	-----	14,613	—1,470
1935.....	45,581	4,254	9,829	12,899	1,229	47	120	17,203	2,500
1940.....	59,336	4,322	10,618	15,403	1,342	235	2,753	24,663	3,457
1945.....	136,483	7,365	15,332	29,929	3,013	400	42,935	37,509	19,800
1950.....	176,303	13,992	20,002	35,200	3,035	892	49,552	53,630	5,844
1955.....	234,970	32,142	28,113	46,831	1,985	2,446	50,220	73,733	13,160
1957.....	262,515	41,912	31,652	53,751	1,401	3,382	48,226	82,191	14,014
1958.....	281,392	47,976	33,993	60,020	1,212	3,870	47,703	86,618	18,877
1959.....	295,536	54,583	34,934	62,949	1,016	4,442	46,907	91,705	14,144
1960.....	312,782	62,182	36,343	67,070	836	4,982	46,642	95,758	17,246
1961 (prol.).....	338,223	70,851	38,280	75,870	712	5,670	46,440	100,400	25,441

¹ Comprises savings accounts, deposits, and investment certificates. Excludes shares pledged against mortgage loans or investments by U.S. Government. Source: Federal Home Loan Bank Board.

² Source: Time deposits, 1929 to 1945, National Association of Mutual Savings Banks; and 1950 to 1959, Federal Deposit Insurance Corporation; total deposits, 1960 to date, National Association of Mutual Savings Banks.

³ Time deposits of individuals, partnerships, and corporations. Source: 1929 to 1945, Comptroller of the Currency; and 1950 to date, Federal Deposit Insurance Corporation.

⁴ Outstanding principal and accrued interest due depositors. Source: Post Office Department.

⁵ Share capital and members' deposits. Source: Department of Health, Education, and Welfare.

⁶ Current redemption value of savings held by individuals at year-end. Source: Treasury Department.

⁷ Accumulations in U.S. legal reserve life insurance companies include reserves plus dividends left to accumulate minus premium notes and policy loans. Source: Institute of Life Insurance.

Source: Federal Home Loan Bank Board.

No. 605. STATE AND FEDERAL CREDIT UNIONS—SUMMARY: 1940 TO 1960

[Federal unions include Alaska, Hawaii, Puerto Rico, Virgin Islands, and Canal Zone; State unions exclude Alaska, Canal Zone, Delaware, Hawaii, Nevada, South Dakota, Virgin Islands, and Wyoming. Data for State unions as furnished by State officials charged with supervision of State unions to the Bureau of Federal Credit Unions, the agency responsible for supervising Federal unions. See also *Historical Statistics, Colonial Times to 1957*, series X 403-414]

YEAR	CREDIT UNIONS REPORTING ¹			MEMBERS (1,000)			AMOUNTS OF LOANS OUTSTANDING AT END OF YEAR (\$1,000,000)			ASSETS (\$1,000,000)		
	Total	State	Federal	Total	State	Federal	Total	State	Federal	Total	State	Federal
1940.....	8,914	5,175	3,730	2,827	1,700	1,126	191	135	56	253	181	73
1943.....	8,983	5,124	3,859	3,024	1,721	1,302	123	87	35	355	228	127
1944.....	8,702	4,907	3,795	2,934	1,630	1,304	121	87	34	398	254	144
1945.....	8,615	4,858	3,757	2,843	1,626	1,217	126	91	35	435	282	153
1946.....	8,715	4,954	3,761	3,020	1,718	1,302	188	131	57	495	322	173
1947.....	8,942	5,097	3,845	3,340	1,804	1,446	280	189	91	591	381	210
1948.....	9,329	5,271	4,058	3,749	2,121	1,628	398	261	138	702	443	258
1949.....	9,897	5,402	4,495	4,091	2,271	1,820	516	329	186	827	511	316
1950.....	10,571	5,587	4,984	4,609	2,483	2,127	680	416	264	1,005	600	406
1951.....	11,284	5,886	5,398	5,196	2,732	2,464	747	447	300	1,198	694	505
1952.....	12,249	6,324	5,925	5,888	3,035	2,853	985	570	415	1,516	854	662
1953.....	13,504	6,986	6,578	6,636	3,380	3,255	1,308	734	574	1,895	1,041	864
1954.....	14,940	7,713	7,227	7,356	3,757	3,599	1,552	870	682	2,270	1,237	1,033
1955.....	16,064	8,258	7,806	8,154	4,121	4,032	1,934	1,071	863	2,743	1,476	1,267
1956.....	17,113	8,768	8,350	9,051	4,549	4,502	2,326	1,277	1,040	3,271	1,742	1,520
1957.....	18,049	9,314	8,735	9,802	4,904	4,898	2,778	1,521	1,257	3,810	2,021	1,789
1958.....	18,770	9,740	9,030	10,539	5,329	5,210	3,077	1,698	1,380	4,347	2,312	2,035
1959.....	19,408	9,961	9,447	11,320	5,677	5,643	3,718	2,051	1,667	5,029	2,676	2,353
1960.....	20,056	10,151	9,905	12,058	5,971	6,087	4,403	2,381	2,021	5,658	2,989	2,670

¹ Does not represent total number of credit unions chartered; reports are not received from all credit unions in operation, and some credit unions are inactive. Beginning 1945, the number of Federal credit unions reporting is the same as the number in operation.

Source: Department of Health, Education, and Welfare, Social Security Administration; *Report of Operations of Federal Credit Unions*, and *Social Security Bulletin*.

No. 606. POSTAL SAVINGS BUSINESS—SUMMARY: 1940 TO 1961

[As of June 30 in 1940 and 1950, and varying dates in June thereafter. Includes Alaska, Hawaii, Puerto Rico, and Virgin Islands. See also *Historical Statistics, Colonial Times to 1967*, series X 240-244]

ITEM	1940	1950	1957	1958	1959	1960	1961
Depositories in operation-----	7,980	8,235	7,369	6,871	6,324	5,923	5,484
Offices-----	7,172	7,215	6,483	6,037	5,537	5,189	4,848
Branches and stations-----	808	1,020	886	834	787	734	636
Deposits-----\$1,000--	923,266	1,827,913	353,628	241,239	192,887	145,082	114,884
Withdrawals-----do--	892,149	2,007,999	656,830	489,900	363,042	360,475	251,248
Balance to credit of depositors ¹ \$1,000--	1,293,409	3,097,316	1,462,268	1,213,608	1,043,453	838,060	701,696
Number of depositors ¹ -----	2,816,408	3,779,784	2,200,508	1,925,852	1,740,082	1,550,930	1,397,538
Average principal per depositor-----	\$459	\$819	\$665	\$630	\$600	\$540	\$502
Balance on deposit in banks--\$1,000--	43,132	9,507	27,214	24,340	21,760	19,138	17,846

¹ Includes accounts shown on balance sheet as unclaimed.

Source: Post Office Department, Office of the Postmaster General; annual report, *Report of Operations of the Postal Savings System, 1961*.

No. 607. SHORT- AND INTERMEDIATE-TERM CONSUMER CREDIT, BY MAJOR PARTS: 1940 TO 1962

[In millions of dollars. Beginning 1959, includes Alaska and Hawaii. Estimated amounts of credit outstanding as of end of year or month; extended and repaid, for entire year or month. See also *Historical Statistics, Colonial Times to 1967*, series X 416-422]

TYPE OF CREDIT	1940	1950	1955	1957	1958	1959	1960	1961	1962, Mar.
Credit outstanding-----	8,338	21,471	38,807	44,848	44,984	51,331	55,757	57,139	55,680
Installment-----	5,514	14,703	28,883	33,745	33,497	39,034	42,588	43,163	42,704
Automobile paper ¹ -----	2,071	6,074	13,437	15,213	14,007	16,209	17,444	16,960	17,039
Other consumer goods paper ¹ -----	1,827	4,799	7,641	8,844	9,028	10,630	11,525	11,771	11,256
Repair and modernization loans ² -----	371	1,016	1,693	2,101	2,346	2,809	3,139	3,177	3,084
Personal loans-----	1,245	2,814	6,112	7,682	8,116	9,386	10,480	11,255	11,325
Noninstallment-----	2,824	6,768	9,924	11,103	11,487	12,297	13,160	13,976	12,976
Single-payment loans-----	800	1,821	3,002	3,394	3,627	4,129	4,507	4,955	5,056
Charge accounts-----	1,471	3,367	4,795	5,146	5,060	5,104	5,329	5,438	4,191
Service credit-----	553	1,580	2,127	2,563	2,800	3,064	3,333	3,583	3,729
INSTALLMENT CREDIT									
Extended-----	8,219	21,558	38,944	41,871	39,962	47,818	49,313	47,984	4,301
Repaid-----	7,208	18,445	33,629	39,775	40,211	42,435	45,759	47,412	4,220

¹ Comprises credit for purchases (which may be used in part for business), whether held by retail outlets or financial institutions.

² Holdings of financial institutions. Holdings of retail outlets are included in "Other consumer goods paper."

Source: Board of Governors of the Federal Reserve System; published currently in *Federal Reserve Bulletin*.

No. 608. CONSUMER INSTALLMENT CREDIT, BY HOLDER: 1940 TO 1962

[In millions of dollars. As of end of year or month. Beginning 1959, includes Alaska and Hawaii. Estimated amounts outstanding]

HOLDER	1940	1945	1950	1955	1958	1959	1960	1961	1962, Mar.
Total-----	5,514	2,462	14,703	28,883	33,497	39,034	42,588	43,163	42,704
Financial institutions-----	3,918	1,776	11,805	24,375	28,514	33,359	36,974	37,680	37,509
Commercial banks-----	1,452	745	6,798	10,001	12,780	15,227	16,672	16,843	16,779
Sales finance companies-----	1,575	300	3,711	8,424	8,699	10,108	11,238	11,052	11,049
Credit unions-----	171	102	590	1,678	2,085	3,280	3,923	4,362	4,355
Consumer finance companies ¹ -----			1,286	2,623	3,085	3,337	3,670	3,798	3,795
Other ¹ -----	720	629	420	1,049	1,282	1,407	1,481	1,535	1,531
Retail outlets-----	1,596	686	2,898	4,508	4,983	5,676	5,615	5,583	5,195
Department stores ² -----	394	131	746	1,611	1,882	2,292	2,414	2,421	2,227
Furniture stores-----	474	240	827	1,044	1,128	1,225	1,107	1,080	1,018
Household appliance stores-----	196	17	267	365	292	310	333	359	305
Automobile dealers ³ -----	107	28	287	487	806	881	859	859	856
Other-----	865	270	771	1,101	1,175	1,368	1,402	1,401	1,230

¹ Consumer finance companies included with "Other" financial institutions until September 1950.

² Includes mail-order houses.

³ Automobile paper only; other installment credit held by automobile dealers is included with "Other" retail outlets.

Source: Board of Governors of the Federal Reserve System; published currently in *Federal Reserve Bulletin*.

No. 609. CONSUMER INSTALLMENT CREDIT HELD BY FINANCIAL INSTITUTIONS, BY TYPE OF CREDIT: 1940 TO 1962

[In millions of dollars. As of end of year or month. Beginning 1959, includes Alaska and Hawaii. Estimated amounts outstanding]

HOLDER AND TYPE OF CREDIT	1940	1945	1950	1955	1958	1959	1960	1961	1962, Mar.
Held by commercial banks.....	1,452	745	5,798	10,601	12,780	15,227	16,872	16,843	16,779
Automobile paper.....	615	209	2,471	5,305	6,184	7,352	8,136	8,169	8,232
Purchased.....	339	66	1,177	3,243	4,014	4,827	5,316	5,307	5,364
Direct.....	276	143	1,294	2,062	2,170	2,525	2,820	2,862	2,918
Other consumer goods paper.....	232	114	1,466	2,042	2,269	2,640	2,759	2,684	2,540
Repair and modernization loans.....	165	110	834	1,398	1,715	2,039	2,200	2,180	2,100
Personal loans.....	440	312	1,037	1,916	2,612	3,196	3,577	3,810	3,848
Held by sales finance companies.....	1,575	300	3,711	8,424	8,699	10,108	11,228	11,052	11,049
Automobile paper.....	1,187	164	2,656	6,882	6,165	6,976	7,284	6,590	6,564
Other consumer goods paper.....	138	24	632	1,048	1,717	2,114	2,739	3,100	3,118
Repair and modernization loans.....	190	58	61	28	36	72	139	161	163
Personal loans.....	62	54	162	466	781	946	1,066	1,201	1,214
Held by other financial institutions.....	891	731	2,296	5,350	7,035	8,024	9,074	9,685	9,681
Automobile paper.....	102	54	360	763	1,152	1,400	1,665	1,842	1,847
Other consumer goods paper.....	30	20	200	530	565	681	771	763	760
Repair and modernization loans.....	16	14	121	327	595	698	800	836	821
Personal loans.....	743	643	1,615	3,730	4,723	5,244	5,837	6,244	6,233

No. 610. MONEY MARKET RATES: 1940 TO 1961

[Percent per annum. See also *Historical Statistics, Colonial Times to 1967*, series X 805-311]

YEARLY AVERAGE	Prime commercial paper, 4 to 6 months ¹	Finance company paper placed directly, 3 to 6 months ¹	Prime bankers' acceptances, 90 days ¹	Stock exchange time loans, 90 days ¹	Stock exchange call loan renewals ²	U.S. GOVT. SECURITIES (TAXABLE) ³			
						3-month bills		9- to 12-month issues ⁴	3- to 5-year issues ⁵
						Market yield	Rate on new issues ⁴		
1940.....	0.56	0.75	0.44	1.25	1.00	-----	0.014	-----	-----
1945.....	0.75	0.63	0.44	1.25	1.00	-----	0.375	0.81	1.18
1950.....	1.45	1.41	1.15	1.59	1.63	1.20	1.218	1.26	1.50
1955.....	2.18	1.97	1.71	3.01	3.20	1.73	1.753	1.89	2.50
1957.....	3.81	3.55	3.45	4.35	4.50	3.23	3.267	3.53	3.92
1958.....	2.46	2.12	2.04	3.62	3.72	1.78	1.839	2.09	2.90
1960.....	3.85	3.54	3.51	4.99	4.99	2.87	2.928	3.55	3.99
1961.....	2.97	2.68	2.81	4.50	4.50	2.36	2.378	2.91	3.60

¹ For 1940, average of weekly prevailing rates; thereafter, of daily prevailing rates.

² Averages of daily prevailing rates; beginning 1960, only a going rate is quoted.

³ Except for new bill issues, yields are averages computed from daily closing bid prices.

⁴ For 1940, tax-exempt bills.

⁵ Comprises certificates of indebtedness and selected note and bond issues.

⁶ Comprises selected note and bond issues.

No. 611. BANK RATES ON SHORT-TERM BUSINESS LOANS, BY BANKS IN SELECTED CITIES AND BY SIZE OF LOAN: 1940 TO 1961

[Percent per annum. Estimates based on statistics reported by large banks in 19 leading cities. Short-term loans comprise loans maturing in one year or less. "Interest rate," as used here, includes discount rates. See also *Historical Statistics, Colonial Times to 1967*, series X 322-325]

YEAR	Average, 19 cities	New York City	7 other Northern and Eastern cities	11 Southern and Western cities	SIZE OF LOAN			
					\$1,000 to \$10,000	\$10,000 to \$100,000	\$100,000 to \$200,000	\$200,000 and over
1940.....	2.1	1.8	2.0	2.5	4.3	3.0	2.0	1.8
1945.....	2.2	2.0	2.5	2.5	4.3	3.2	2.3	2.0
1950.....	2.7	2.4	2.7	3.2	4.5	3.6	3.0	2.4
1955.....	3.7	3.5	3.7	4.0	5.0	4.4	4.0	3.5
1960.....	5.2	5.0	5.2	5.5	6.0	5.7	5.4	5.0
1961.....	5.0	4.8	5.0	5.3	5.9	5.5	5.2	4.8

Source of tables 609-611: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*, and records.

No. 612. SECURITIES LISTED ON NEW YORK STOCK EXCHANGE—VALUES AND AVERAGE PRICE: 1940 TO 1962

[Value, except average price, in millions of dollars. As of January 1]

YEAR	BONDS ¹			STOCKS			YEAR	BONDS ¹			STOCKS		
	Face value	Market value	Average price	Shares (millions)	Market value	Average price		Face value	Market value	Average price	Shares (millions)	Market value	Average price
1940....	54,067	49,920	\$92.33	1,435	46,408	\$32.37	1957....	108,109	99,022	\$91.59	4,462	219,176	\$40.12
1945....	111,116	112,621	101.35	1,492	55,512	37.21	1958....	111,830	106,073	94.85	4,804	195,570	40.71
1950....	125,410	128,464	102.43	2,166	76,292	35.22	1959....	115,981	105,866	91.28	5,017	276,666	55.15
1954....	101,539	99,828	98.32	2,927	117,257	40.06	1960....	120,508	105,422	87.48	5,847	307,708	52.62
1955....	106,438	106,517	100.07	3,174	169,149	53.29	1961....	116,147	108,257	93.21	6,458	306,967	47.53
1956....	107,898	104,760	97.08	3,836	207,699	54.14	1962....	113,416	104,634	92.26	7,088	387,841	54.72

¹ Beginning 1950, figures include bonds of International Bank for Reconstruction and Development.

Source: New York Stock Exchange, New York, N.Y.; *Fact Book*. Monthly data published by Department of Commerce, Office of Business Economics, in *Survey of Current Business*.

No. 613. SALES OF STOCKS AND BONDS ON ALL REGISTERED EXCHANGES: 1940 TO 1961

[All money figures in millions of dollars; number of shares of stock in millions. Stock sales include rights and warrants and cover actual volume of sales as distinguished from ticker or "reported" volume in table 614]

YEAR	ALL REGISTERED EXCHANGES						NEW YORK STOCK EXCHANGE					
	Market value of all sales	Stocks		Bonds		Market value of all sales	Stocks		Bonds		Market value of all sales	Market value
		Shares	Market value	Par value	Market value		Shares	Market value	Par value	Market value		
1940.....	9,726	377	8,412	2,081	1,314	8,223	285	7,171	1,760	1,053		
1945.....	18,112	767	16,270	2,691	1,842	15,190	507	13,474	2,509	1,716		
1950.....	22,840	892	21,802	1,278	1,038	19,735	682	18,735	1,228	1,000		
1951.....	22,127	863	21,302	955	825	19,013	643	18,215	915	797		
1952.....	18,179	732	17,388	899	791	15,531	522	14,761	898	769		
1953.....	17,488	716	16,708	909	781	15,010	520	14,250	875	760		
1954.....	29,156	1,053	28,130	1,121	1,026	25,267	749	24,204	1,089	1,003		
1955.....	30,261	1,320	28,029	1,261	1,231	34,038	910	32,830	1,226	1,207		
1956.....	36,360	1,182	35,133	1,253	1,227	31,064	784	29,855	1,229	1,209		
1957.....	33,360	1,292	32,206	1,253	1,154	28,686	914	27,547	1,235	1,140		
1958.....	39,962	1,400	38,408	1,583	1,554	34,351	999	32,818	1,561	1,533		
1959.....	53,877	1,698	51,985	1,816	1,892	46,368	1,115	43,504	1,733	1,864		
1960.....	46,901	1,440	45,294	1,614	1,607	39,552	987	37,972	1,587	1,580		
1961.....	66,068	2,141	64,045	1,954	2,023	54,785	1,765	52,820	1,909	1,964		

Source: Securities and Exchange Commission; *Statistical Bulletin*, published monthly.

No. 614. SALES ON NEW YORK STOCK EXCHANGE—VOLUME: 1910 TO 1961

[See also *Historical Statistics, Colonial Times to 1957*, series X 373-377]

YEAR	Stocks, millions of shares ¹	BONDS, PAR VALUE (mil. dol.) ²				YEAR	Stocks, millions of shares ¹	BONDS, PAR VALUE (mil. dol.) ²			
		Total ³	Corpo-rate	U. S. Gov-ernment	State, munic-ipal, foreign ³			Total	Corpo-rate	U. S. Gov-ernment	State, munic-ipal, foreign
1910.....	164	635	592	(4)	43	1948.....	295	1,014	925	1	87
1915.....	173	961	907	3	51	1949.....	271	818	725	(4)	93
1920.....	227	3,977	3,227	2,861	289	1950.....	525	1,112	1,008	2	103
1925.....	464	3,384	2,832	391	661	1951.....	444	824	730	2	92
1929.....	1,125	2,982	2,182	142	658	1952.....	338	773	693	(4)	80
1930.....	810	2,764	1,927	116	721	1953.....	355	776	683	(4)	93
1932.....	425	2,967	1,642	570	755	1954.....	573	980	856	(4)	124
1933.....	655	3,369	2,099	501	769	1955.....	650	1,046	962	(4)	84
1935.....	382	3,339	2,287	674	378	1956.....	556	1,069	1,013	(4)	56
1940.....	208	1,669	1,414	39	216	1957.....	560	1,082	1,031	(4)	50
1945.....	378	2,262	2,148	8	106	1958.....	747	1,382	1,314	(4)	68
1946.....	364	1,364	1,265	19	81	1959.....	820	1,586	1,517	(4)	69
1947.....	254	1,076	970	3	102	1960.....	767	1,346	1,271	(4)	76
						1961.....	1,021	1,636	1,556	(4)	70

¹ Data cover ticker or "reported" volume which excludes odd-lots, stopped sales, private sales, split openings, crossed transactions, and errors of omission. Totals are therefore less than the actual volume shown in table 613.

² Exclusive of stopped sales.

³ Beginning July 1947, includes bonds of the International Bank for Reconstruction and Development.

⁴ Less than \$500,000.

Source: William B. Dana Co., New York, N.Y.; *Commercial and Financial Chronicle*.

No. 615. PRINCIPAL COMMODITY FUTURES—VOLUME OF TRADING ON ALL CONTRACT MARKETS: 1940 TO 1961

[For years ending June 30. Includes trading by persons located in Alaska and Hawaii. Compiled from daily reports of all clearing members of each contract market]

YEAR	Wheat	Corn	Oats	Rye	Soybeans	Cotton	Eggs
	<i>Mil. bu.</i>	<i>Mil. bu.</i>	<i>Mil. bu.</i>	<i>Mil. bu.</i>	<i>Mil. bu.</i>	<i>1,000 bales</i>	<i>Carlots</i>
1940.....	8,375	1,892	451	409	118	44,561	49,271
1945.....	2,425	491	1,090	3,979	(1)	37,813	40,720
1950.....	4,202	2,013	1,048	582	3,614	52,697	56,838
1955.....	3,909	2,214	758	815	4,952	50,395	268,507
1956.....	4,181	2,762	687	574	5,542	39,594	425,900
1957.....	4,880	2,276	643	913	4,480	22,306	368,816
1958.....	5,205	2,011	454	998	3,943	25,202	371,701
1959.....	4,359	2,009	533	781	2,794	19,709	374,302
1960.....	2,577	1,681	577	713	5,612	4,903	412,297
1961.....	2,489	2,126	840	462	12,593	2,878	489,750

¹ Trading suspended.

Source: Department of Agriculture, Commodity Exchange Authority; annual report, *Commodity Futures Statistics*.

No. 616. SECURITIES—SALES EFFECTED ON SECURITIES EXCHANGES: 1951 TO 1961

[In thousands. Value and volume of sales effected on registered securities exchanges are reported in connection with fees paid under sec. 31 of the Securities Exchange Act of 1934. For most exchanges, figures represent transactions cleared during year]

EXCHANGE	Total market value	STOCKS ¹		BONDS ²		RIGHTS AND WARRANTS	
		Market value	Number of shares	Market value	Prin- cipal amount	Mar- ket value	Num- ber of units
REGISTERED EXCHANGES							
1951.....	\$22,127,166	\$21,250,671	788,132	\$825,066	\$955,294	\$45,489	76,650
1952.....	18,178,365	17,327,702	626,922	791,442	899,125	59,221	104,601
1953.....	17,488,453	16,660,515	633,532	780,782	909,032	47,155	82,128
1954.....	29,156,725	28,075,114	993,876	1,026,318	1,121,048	55,294	58,987
1955.....	39,260,611	37,808,054	1,212,369	1,231,372	1,261,489	161,185	108,017
1956.....	36,359,779	35,018,892	1,083,789	1,226,986	1,252,598	113,002	97,873
1957.....	33,880,273	32,059,020	1,070,093	1,154,256	1,252,704	146,997	222,332
1958.....	39,981,671	38,264,291	1,306,297	1,553,627	1,683,051	143,754	93,302
1959.....	63,877,250	51,863,025	1,604,623	1,891,894	1,816,130	121,731	93,814
1960.....	46,900,630	45,218,847	1,388,610	1,606,985	1,614,233	74,797	51,316
1961.....	66,067,787	63,802,451	2,010,436	2,022,766	1,953,823	242,571	130,842
American.....	6,921,030	6,751,977	525,289	57,910	44,622	111,133	22,872
Boston.....	318,944	318,520	6,269	-----	-----	424	283
Cincinnati.....	46,607	46,539	894	60	84	8	14
Detroit.....	240,617	240,632	6,533	-----	-----	85	58
Midwest.....	1,764,807	1,761,746	43,791	158	176	2,903	3,734
New York Stock.....	64,784,652	52,698,552	1,292,280	1,964,379	1,908,652	121,754	100,293
Pacific Coast.....	1,279,840	1,275,109	70,639	24	17	4,707	2,550
Philadelphia-Baltimore.....	665,110	663,320	16,093	233	272	1,557	1,029
Pittsburgh.....	35,400	35,400	1,026	-----	-----	-----	-----
Salt Lake.....	3,049	3,049	19,573	-----	-----	-----	-----
San Francisco Mining.....	2,894	2,894	20,129	-----	-----	-----	-----
Spokane.....	4,815	4,815	8,011	-----	-----	-----	-----
EXEMPTED EXCHANGES ³							
1961.....	26,726	26,453	1,225	28	30	245	142
Colorado Springs.....	80	80	313	-----	-----	-----	-----
Honolulu.....	25,635	25,361	889	28	30	245	142
Richmond.....	686	686	16	-----	-----	-----	-----
Wheeling.....	325	325	7	-----	-----	-----	-----

¹ Includes voting trust certificates, American depositary receipts, and certificates of deposit for stocks.

² Excludes U.S. Government bonds.

³ Exchanges exempted from registration by reason of the limited volume of transactions effected.

Source: Securities and Exchange Commission.

No. 617. SELECTED DEBIT AND CREDIT BALANCES OF STOCK EXCHANGE FIRMS CARRYING MARGIN ACCOUNTS: 1940 TO 1961

[In millions of dollars. As of June 30. Data relate to member firms of New York Stock Exchange carrying margin accounts. Figures derived from money balances as shown by ledger and exclude value of securities carried for customers or owned by firms. See also *Historical Statistics, Colonial Times to 1957*, series X 381-384, for related data as of end of year]

YEAR	DEBIT BALANCES				CREDIT BALANCES				
	Custom- ers' debit balances (net) ¹	Debit balances in investment and trading accounts of—		Cash on hand and in banks	Money bor- rowed ²	Custom- ers' credit bal- ances ¹	Credit balances in investment and trading accounts of—		Credit balances in capital accounts (net)
		Partners	Firm				Partners	Firm	
1940.....	653	12	58	223	375	320	22	5	269
1945.....	1,223	11	333	220	854	670	14	13	264
1950.....	1,256	12	386	314	827	839	26	11	312
1951.....	1,275	10	375	364	680	1,059	26	13	319
1952.....	1,327	9	427	365	912	927	23	16	324
1953.....	1,684	7	347	282	1,216	816	23	16	319
1954.....	1,857	10	492	309	1,173	1,086	23	45	372
1955.....	2,768	14	673	337	2,115	1,158	31	62	469
1956 ³	2,811	21	625	322	2,266	1,044	34	34	466
1958.....	3,179	35	821	324	2,386	1,401	34	82	483
1959.....	3,535	36	622	363	2,507	1,347	38	71	604
1960.....	3,185	37	683	366	2,331	1,252	37	61	612
1961.....	4,072	58	875	422	2,880	1,599	47	100	797

¹ Excludes balances of member firms of New York Stock Exchange and other national securities exchanges and of firms' own partners.

² Comprises money borrowed from banks and from other lenders (excluding member firms of national securities exchanges).

³ 1957 data not collected.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 618. MARGIN REQUIREMENTS ON SECURITIES CREDIT: 1945 TO 1962

[Prescribed in accordance with Securities Exchange Act of 1934. Regulations limit the amount of credit that may be extended on a security by prescribing a maximum loan value, which is a specified percentage of its market value at the time of the extension; the margin requirement is the difference between the market value (100 percent) and the maximum loan value. Data shown here are for regular accounts. For rates for 1934 to 1945, see *Statistical Abstract, 1957*, table 554. See also *Historical Statistics, Colonial Times to 1957*, series X 378-380]

EFFECTIVE DATE	MARGIN REQUIRED (percent of market value)			EFFECTIVE DATE	MARGIN REQUIRED (percent of market value)		
	For credit by brokers and dealers on listed securities	For short sales	For loans by banks on stocks		For credit by brokers and dealers on listed securities	For short sales	For loans by banks on stocks
Feb. 5, 1945.....	50	50	50	Jan. 4, 1955 ¹	60	60	60
July 5, 1945.....	75	75	75	Apr. 23, 1955.....	70	70	70
Jan. 21, 1946.....	100	100	100	Jan. 16, 1958.....	50	50	50
Feb. 1, 1947.....	75	75	75	Aug. 5, 1958.....	70	70	70
Mar. 30, 1949.....	50	50	50	Oct. 16, 1958.....	90	90	90
Jan. 17, 1951.....	75	75	75	July 28, 1960.....	70	70	70
Feb. 20, 1953 ¹	50	50	50	In effect July 10, 1962.	50	50	50

¹ Effective after the close of business.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 619. DIVIDENDS PER SHARE (ANNUAL RATES) FOR 200 COMMON STOCKS: 1940 to 1961

YEAR	Total, 200 stocks ¹	Industrial, 125 stocks	Public utility, 24 stocks	Railroad, 25 stocks	Bank, 15 stocks	Insurance, 10 stocks
1940.....	\$1.78	\$1.67	\$1.54	\$1.08	\$2.08	\$1.62
1945.....	1.92	1.75	1.30	2.19	2.00	1.62
1950.....	3.53	3.77	1.76	2.18	2.50	2.46
1955.....	4.76	5.13	2.21	3.43	3.19	3.40
1958.....	5.29	5.75	2.50	3.32	3.76	4.08
1959.....	5.41	5.81	2.61	3.42	3.82	4.29
1960.....	6.59	6.03	2.08	3.53	3.97	4.75
1961.....	5.70	6.07	2.81	3.87	4.21	5.18

¹ Includes American Telephone and Telegraph Co. stock; excluded from "public utility."

Source: Moody's Investors Service, New York, N. Y. Monthly data published by Department of Commerce, Office of Business Economics, in *Survey of Current Business*.

No. 620. BOND AND STOCK PRICES: 1940 TO 1961

[See also *Historical Statistics, Colonial Times to 1967*, series X 348-354]

CLASS	1940	1950	1955	1957	1958	1959	1960	1961
BOND PRICES (dollars per \$100 bond)								
U. S. Government ¹		102.5	102.4	93.2	94.0	85.5	86.2	87.6
Standard and Poor's Corporation: Municipal (15 bonds) ²	123.6	133.4	123.1	105.8	106.4	100.7	103.9	107.8
Corporate, high grade (21 bonds, A1+ issues) ³	116.3	121.9	114.4	101.3	102.0	95.0	94.6	95.2
STOCK PRICES (dollars per share, except indexes)								
Standard and Poor's Corporation: Preferred (14 stocks) ⁴	169.2	181.7	174.8	151.4	157.4	149.5	147.4	150.2
Common (index, 1941-43=10) ⁵								
Total (500 stocks).....	11.02	18.40	40.49	44.38	46.24	57.38	55.85	66.27
Industrial (425 stocks).....	10.60	18.33	42.40	47.63	49.36	61.45	59.43	69.09
Railroad (25 stocks).....	9.41	15.63	32.94	28.11	27.05	35.09	30.31	32.83
Public utility (50 stocks).....	15.05	19.06	31.37	32.19	37.22	44.15	46.86	60.20
Dow Jones and Co., Inc. ⁶								
Total (35 stocks).....	45.28	77.69	161.34	164.83	169.27	212.78	204.57	232.44
Industrial (30 stocks).....	134.74	216.31	442.72	475.71	491.66	632.12	618.04	661.55
Railroad (20 stocks).....	28.60	60.72	155.04	134.97	125.33	161.14	138.93	143.62
Public utility (15 stocks).....	22.61	41.29	64.27	69.60	78.56	89.71	91.39	117.10
Moody's per share, monthly average: ⁷								
Total (200 stocks).....	33.84	56.23	117.36	125.46	132.02	163.47	155.46	185.68
Industrial (125 stocks).....	31.76	57.83	130.66	143.65	149.81	186.26	173.18	199.95
Railroad (25 stocks).....	20.16	33.60	70.21	59.51	59.29	74.11	62.46	68.24
Public utility (24 stocks).....	25.64	31.23	49.24	49.42	57.06	66.35	69.82	90.56
Securities and Exchange Commission: ⁸								
Common (index, 1957-59=100):								
Total (300 stocks).....	25.3	41.4	81.8	89.8	93.2	116.7	113.9	134.2
Manufacturing (193 stocks).....	19.8	35.2	79.5	90.7	92.5	116.5	110.9	126.7
Durable (108 stocks).....	20.6	33.5	78.7	88.5	90.4	120.8	117.3	129.2
Nondurable (85 stocks).....	19.1	36.6	80.1	92.8	94.4	112.6	104.9	124.4
Transportation (18 stocks).....	33.5	54.1	108.2	93.2	91.0	115.6	95.8	105.7
Public utility (34 stocks).....	55.4	60.4	84.8	86.3	95.8	117.6	129.3	168.4
Trade, finance, and service (45 stocks).....	26.5	53.9	87.1	82.2	95.1	122.3	127.4	160.2
Mining (10 stocks).....	22.1	42.0	91.6	107.2	97.0	95.0	73.8	92.5

¹ Through 1950, straight average of market prices of all taxable marketable bonds due or callable in 15 years and over; thereafter, on the basis of an assumed 3 percent 20-year bond.

² Prices derived from average yields on basis of an assumed 4 percent 20-year bond based on Wednesday closing prices.

³ Based on composite of data (including industrial, utility, and railroad) and are a conversion of yield indexes, based on yield to maturity of each bond and assuming a 4-percent coupon with 20 years to maturity. Prices are averages of weekly data for A1+ bonds (17 to 21 bonds represented).

⁴ Prices derived from averages of median yields on noncallable high-grade stocks on basis of a \$7 annual dividend. Data from Board of Governors, Federal Reserve System.

⁵ Based on daily closing prices; indexes weighted by number of shares of each stock outstanding in base period, with adjustment when necessary to offset changes in capitalization. Number of stocks represents number currently used; continuity of series not affected by change in number.

⁶ Averages of daily closing figures. Changes have been made in stocks used at various times. However, the number of stocks has remained constant over the period shown here.

⁷ Based on prices end of month. 200 stocks used represent for the most part an identical list, except in public utility group, which is a continuous series composed of 24 electric utilities (representing combined holding and operating electric companies for 1940 and operating electric companies thereafter). Data for A. T. & T. Co. included in figures for 200 stocks; excluded from utilities in order to show more clearly the trend for electric companies.

⁸ Includes also 15 banks and 10 insurance stocks and 1 additional public utility stock (see footnote 7).

⁹ Averages of weekly closing prices. Number of stocks represents number currently used.

Source: Department of Commerce, Office of Business Economics (except as noted); monthly data published in *Survey of Current Business*. (For original sources, see table stub.)

No. 621. BOND AND STOCK YIELDS—PERCENT: 1940 TO 1961

[See also *Historical Statistics, Colonial Times to 1957*, series X 330-347]

CLASS	1940	1950	1955	1957	1958	1959	1960	1961
BONDS								
U. S. Government ¹		2.32	2.84	3.47	3.43	4.07	4.01	3.90
Municipal (Standard & Poor's Corp., 15 bonds).....	2.50	1.98	2.63	3.60	3.56	3.95	3.73	3.46
Municipal (Bond Buyer, 20 bonds).....	2.62	1.90	2.49	3.28	3.18	3.58	3.51	3.46
Corporate (Moody's Investors Service), by type: ²								
Total (110 bonds).....	3.55	2.86	3.25	4.21	4.16	4.65	4.73	4.66
Industrial (38 bonds).....	3.10	2.67	3.19	4.12	3.98	4.53	4.59	4.54
Railroad (32 bonds).....	4.30	3.10	3.34	4.32	4.39	4.73	4.92	4.82
Public utility (40 bonds).....	3.25	2.82	3.22	4.18	4.10	4.70	4.69	4.57
Corporate, by years to maturity: ³								
5 years.....	1.28	1.90	2.70	3.50	3.25	3.80	4.73	3.75
10 years.....	1.95	2.30	2.80	3.50	3.33	4.08	4.60	4.00
20 years.....	2.55	2.48	2.95	3.50	3.47	4.10	4.55	4.12
30 years.....	2.70	2.58	3.04	3.78	3.61	4.10	4.55	4.22
STOCKS								
Preferred (Standard & Poor's Corp., 14 stocks) ⁴	4.14	3.85	4.01	4.63	4.45	4.69	4.75	4.66
Common (Moody's Investors Service): ⁴								
Total (200 stocks) ⁷	5.3	6.3	4.1	4.3	4.1	3.8	3.6	3.1
Industrial (125 stocks).....	5.3	6.5	3.9	4.1	3.9	3.1	3.5	3.0
Railroad (25 stocks).....	5.4	6.5	4.9	6.8	5.7	4.6	5.7	4.9
Public utility (24 stocks).....	6.0	5.7	4.5	4.9	4.3	3.9	3.8	3.1

¹ Through 1950, average yields on taxable bonds due or callable after 15 years; beginning 1955, on those due or callable in 10 years or more.

² Number of issues as of Dec. 1, 1961; number varies for earlier years.

³ Estimated yields prevailing on highest grade issues in first quarter of each year prior to 1951 and in February only beginning 1951. Data from National Bureau of Economic Research through 1955; thereafter, Scudder, Stevens and Clark.

⁴ More than usually liable to error.

⁵ 1940, yield based on 15 stocks and determined from average of 9 median yields; thereafter, on 14 stocks and average of 8 median yields. Issues converted to a price equivalent to \$100 par and a 7 percent annual dividend before averaging.

⁶ Yields are obtained by dividing the average per-share dividend by the average per-share price in each group.

⁷ Includes also 15 banks and 10 insurance stocks, and 1 additional public utility (see footnote 7, table 620).

Source: Department of Commerce, Office of Business Economics (except as noted); monthly data published in *Survey of Current Business*.

No. 622. SECURITIES—NET CHANGE IN CORPORATE SECURITIES OUTSTANDING: 1940 TO 1961

[In millions of dollars. Includes Alaska and Hawaii. Covers estimated cash transactions only. New issues exclude foreign and include offerings of investment companies, sales of securities held by affiliated companies, special offerings to employees, and also new stock issues and cash proceeds connected with conversions of bonds into stocks. Retirements include the same types of issues, and also securities retired with internal funds or with proceeds of issues for that purpose shown in table 623. See also *Historical Statistics, Colonial Times to 1957*, series X 363-365]

YEAR	ALL TYPES			BONDS AND NOTES			STOCKS		
	New issues	Retirements	Net change	New issues	Retirements	Net change	New issues	Retirements	Net change
1940.....	2,801	3,074	-273	2,477	2,814	-337	824	260	64
1945.....	5,457	9,046	-449	4,924	5,996	-1,072	1,533	910	623
1950.....	7,224	3,501	3,724	4,805	2,802	2,004	2,418	698	1,720
1955.....	12,474	5,599	6,875	7,571	3,383	4,188	4,903	2,216	2,687
1960.....	13,201	5,038	8,162	7,934	3,203	4,731	5,267	1,836	3,432
1957.....	14,350	3,609	10,741	9,638	2,384	7,053	4,712	1,024	3,688
1958.....	14,761	5,296	9,465	9,673	3,817	5,856	5,088	1,479	3,609
1959.....	12,855	4,853	7,998	7,125	3,049	4,076	5,730	1,809	3,922
1960.....	12,958	4,760	8,198	8,044	3,010	5,034	4,914	1,751	3,164
1961.....	16,745	6,967	9,778	9,205	4,000	5,114	7,540	2,876	4,664

Source: Securities and Exchange Commission.

No. 623. NEW CORPORATE SECURITY ISSUES—GROSS PROCEEDS AND PROPOSED USE OF NET PROCEEDS, BY MAJOR ISSUER: 1940 TO 1961

[In millions of dollars. Includes Alaska and Hawaii. Estimates of new corporate security issues maturing in more than 1 year sold for cash in the United States. Gross proceeds represent amount paid for securities by investors; net proceeds are equal to gross proceeds minus costs of flotation. See also *Historical Statistics, Colonial Times to 1957*, series X 356-362.]

ISSUER AND PROPOSED USE	1940	1950	1955	1957	1958	1959	1960	1961 (prel.)
ALL ISSUES								
Estimated gross proceeds ¹	2,677	6,361	10,240	12,884	11,558	9,748	10,154	13,147
Bonds and notes	2,386	4,920	7,420	9,957	9,653	7,190	8,081	9,425
Preferred stock	183	631	635	411	571	631	409	449
Common stock	108	811	2,185	2,516	1,334	2,027	1,664	3,273
Estimated net proceeds	2,615	6,261	10,049	12,661	11,372	9,527	9,924	12,874
New money	589	4,006	7,957	11,784	9,907	8,578	8,758	10,829
Plant and equipment	424	2,966	5,333	9,040	7,792	6,084	5,062	7,539
Working capital	145	1,041	2,624	2,744	2,115	2,494	3,097	3,280
Retirement of securities	1,854	1,271	1,227	214	549	135	271	895
Other purposes	192	984	864	663	915	814	895	1,160
MANUFACTURING²								
Estimated gross proceeds ¹	692	1,200	2,994	4,234	3,515	2,073	2,152	4,112
Estimated net proceeds	661	1,175	2,930	4,154	3,459	2,011	2,076	4,014
New money	167	688	2,021	3,704	2,351	1,884	1,711	3,060
Plant and equipment	82	513	1,265	2,644	2,027	1,864	945	1,022
Working capital	85	375	766	1,120	824	820	766	1,138
Retirement of securities	738	149	553	49	195	70	79	306
Other purposes	56	338	376	340	414	257	286	649
ELECTRIC, GAS, AND WATER²								
Estimated gross proceeds ¹	1,203	2,649	2,464	3,938	3,804	3,258	2,851	3,030
Estimated net proceeds	1,180	2,608	2,428	3,872	3,743	3,204	2,805	2,997
New money	245	1,728	2,218	3,659	3,441	3,057	2,656	2,809
Plant and equipment	229	1,711	2,206	3,646	3,411	3,037	2,624	2,793
Working capital	16	17	12	13	30	20	31	16
Retirement of securities	922	682	174	51	138	15	51	104
Other purposes	13	199	36	161	164	132	99	84
TRANSPORTATION³								
Estimated gross proceeds ¹	324	613	893	824	824	967	719	713
Estimated net proceeds	319	606	882	816	816	957	710	706
New money	115	544	465	792	681	920	626	620
Plant and equipment	113	523	435	783	647	869	598	602
Working capital	1	21	18	8	34	50	27	24
Retirement of securities	196	196	338	14	38	15	39	20
Other purposes	18	65	61	10	97	22	46	54
COMMUNICATION²								
Estimated gross proceeds ¹		399	1,182	1,462	1,424	717	1,050	1,821
Estimated net proceeds		395	1,121	1,444	1,412	707	1,036	1,805
New money		304	1,040	1,428	1,265	703	1,032	1,408
Plant and equipment		300	1,038	1,426	1,262	701	1,023	1,398
Working capital		4	2	2	3	2	9	10
Retirement of securities		81	77	4	118	(*)	1	378
Other purposes		10	5	13	28	4	4	19
FINANCIAL AND REAL ESTATE (EXCL. INVESTMENT COMPANIES)								
Estimated gross proceeds ¹	159	747	1,899	1,795	1,088	1,853	2,525	2,275
Estimated net proceeds	155	739	1,868	1,768	1,061	1,807	2,472	2,212
New money	42	480	1,606	1,636	1,000	1,569	2,143	2,016
Plant and equipment	(*)	24	33	241	187	301	268	499
Working capital	42	456	1,673	1,394	713	1,268	1,876	1,515
Retirement of securities	9	100	56	67	47	6	71	36
Other purposes	104	169	206	65	114	232	258	161
COMMERCIAL AND OTHER²								
Estimated gross proceeds ¹		553	859	631	903	881	887	1,188
Estimated net proceeds		538	820	607	881	840	823	1,141
New money		262	620	505	769	646	592	911
Plant and equipment		94	355	299	257	313	204	325
Working capital		168	204	206	512	333	388	586
Retirement of securities		63	51	29	13	28	30	46
Other purposes		213	149	74	99	167	202	184

¹ Derived by multiplying principal amounts or numbers of units by offering prices.

² For 1940, Commercial and other included in Manufacturing, and Communication and other transportation (see footnote 3) in Electric, gas, and water. Extractive included in Commercial and other.

³ Railroad only for 1940.

⁴ Less than \$600,000.

Source: Securities and Exchange Commission; *Annual Report*. Monthly data published in *Statistical Bulletin*.

No. 624. SECURITIES—NEW SECURITIES OFFERED FOR CASH SALE, BY TYPE AND ISSUER: 1940 TO 1961

[In millions of dollars. Includes Alaska and Hawaii. Estimated gross proceeds are derived by multiplying principal amounts or number of units by offering prices, except for municipal issues where principal amount is used. Covers substantially all new issues of securities offered for cash sale in United States in amounts over \$100,000 and with terms of maturity of more than 1 year. Includes issues privately placed, publicly offered, unregistered issues, and those registered under Securities Act of 1933. See also *Historical Statistics, Colonial Times to 1957*, series X 355 and X 359-362]

SECURITY AND ISSUER	1940	1945	1950	1955	1957	1958	1959	1960	1961 (prel.)
TYPE OF SECURITY									
All types.....	6,564	54,712	19,893	26,772	30,571	34,443	31,074	27,541	35,494
Corporate.....	2,677	6,011	6,361	10,240	12,884	11,558	9,748	10,154	13,147
Noncorporate.....	3,887	48,701	13,532	16,532	17,687	22,885	21,326	17,387	22,347
Bonds, debentures, and notes.....	6,273	53,556	18,451	23,952	27,644	32,538	28,516	25,468	31,772
Corporate.....	2,386	4,855	4,920	7,420	9,957	9,053	7,190	8,081	9,425
Noncorporate.....	3,887	48,701	13,532	16,532	17,687	22,885	21,326	17,387	22,347
Preferred stock.....	183	758	631	635	411	571	531	409	449
Common stock.....	108	397	811	2,185	2,516	1,334	2,027	1,664	3,273
ISSUER									
Corporate.....	2,677	6,011	6,361	10,240	12,884	11,558	9,748	10,154	13,147
Manufacturing ¹	992	2,026	1,200	2,994	4,234	3,515	2,073	2,162	4,112
Extractive ¹				415	289	247	161	246	261
Electric, gas, and water ¹	1,203	2,310	2,649	2,464	3,038	3,804	3,258	2,851	3,039
Communication ¹			399	1,132	1,462	1,424	717	1,050	1,821
Railroad.....	324	1,454	554	543	344	238	174	211	179
Other transportation ¹			259	345	480	586	793	507	534
Real estate and financial.....	159	211	747	1,899	1,795	1,088	1,853	2,525	2,275
Commercial and other ¹			553	443	342	656	719	612	926
Noncorporate.....	3,887	48,701	13,532	16,532	17,687	22,885	21,326	17,387	22,347
U. S. Government (including issues guaranteed).....	2,517	47,353	9,687	9,628	9,601	12,063	12,322	7,906	12,253
Federal agency (issues not guaranteed).....	109	506	30	746	572	2,321	707	1,672	1,448
State and municipal.....	1,238	795	3,532	5,977	6,958	7,449	7,681	7,230	8,345
Foreign government.....	0	45	265	150	2,595	2,995	2,546	504	2,280
Nonprofit institutions.....	24	2	20	32	52	57	70	74	66

¹ For 1940 and 1945, Commercial and other included with Manufacturing, and Communication and Other transportation included with Electric, gas, and water. Through 1950, Extractive included with Commercial and other.

² Includes International Bank as follows: 1950, \$101 million; 1958, \$418 million; 1959, \$22 million; 1960, \$109 million; 1961, \$16 million.

Source: Securities and Exchange Commission; *Annual Report*. Monthly data published in *Statistical Bulletin*.

No. 625. STOCK OWNERSHIP—INDIVIDUAL SHAREOWNERS, BY SEX, AGE, INCOME, EDUCATION, AND CITY SIZE: 1956, 1959, AND 1962

[In thousands. Includes Alaska, Hawaii, and outlying areas of the U.S. Also includes most members of the Armed Forces, citizens living abroad, and minor children. Represents all publicly owned issues of common and preferred stocks. Based on national probability samples; see source for detailed explanation]

SUBJECT	1956	1959	1962	SUBJECT	1956	1959	1962
Total.....	8,630	12,490	17,010	Education:			
Sex: ¹				8th grade or less.....	620	2,804	3,007
Male.....	4,020	5,740	7,965	High school:			
Female.....	4,280	6,347	8,281	1 to 3 years.....	950		
Age:				4 years.....	2,750	3,130	4,823
Under 21 years.....	(2)	197	450	College:			
21 to 34 years.....	2,230	2,444	2,390	1 to 3 years.....	1,540	2,587	3,284
35 to 44 years.....	1,240	2,064	3,528	4 years or more.....	2,420	2,587	5,137
45 to 54 years.....	1,700	2,800	4,519	Minors.....			450
55 to 64 years.....	2,020	2,666	3,202	Unclassified.....	350	403	304
65 years and over.....	1,090	2,113	2,617	City size groups:			
Unclassified.....	350	206	304	500,000 and over.....	1,088	3,370	3,728
Income:				100,000 to 500,000.....	1,357	2,063	2,935
Under \$3,000.....	983	1,106	1,002	25,000 to 100,000.....	1,187	2,357	3,660
\$3,000 to \$5,000.....	2,212	2,460	2,072	2,500 to 25,000.....	2,654	2,429	4,351
\$5,000 to \$7,500.....	2,243	3,145	3,592	Rural areas (farm and non-farm).....	1,594	2,172	2,193
\$7,500 and over.....	3,042	5,564	10,040	Unclassified.....	150	99	143
Unclassified.....	150	206	304				

¹ Adults only; excludes minors and persons living outside conterminous U.S. not classified by sex.

² Not available.

Source: New York Stock Exchange, New York, N. Y.; 1958 Census of Shareowners—Who Owns American Business and 1962 Census of Shareowners in America—The 17 Million.

No. 626. STOCK OWNERSHIP—INDIVIDUAL SHAREOWNERS, BY STATES AND OTHER AREAS: 1962

[In thousands. See headnote, table 625]

STATE	Individual share-owners	STATE	Individual share-owners	STATE	Individual share-owners
Total	17,010	West North Central—		West South Central—	860
United States.....	10,867	Continued		Arkansas.....	58
New England.....	1,463	Missouri.....	408	Louisiana.....	161
Maine.....	94	North Dakota.....	86	Oklahoma.....	134
New Hampshire.....	75	South Dakota.....	38	Texas.....	517
Vermont.....	55	Nebraska.....	90		
Massachusetts.....	681	Kansas.....	157	Mountain.....	493
Rhode Island.....	99			Montana.....	59
Connecticut.....	459	South Atlantic.....	1,973	Idaho.....	33
Middle Atlantic.....	4,621	Delaware.....	75	Wyoming.....	30
New York.....	2,341	Maryland.....	367	Colorado.....	157
New Jersey.....	902	District of Colum- bia.....	126	New Mexico.....	46
Pennsylvania.....	1,378	Virginia.....	302	Arizona.....	95
East North Central.....	3,439	West Virginia.....	1,021	Utah.....	50
Ohio.....	791	North Carolina.....	238	Nevada.....	23
Indiana.....	374	South Carolina.....	71	Pacific.....	2,414
Illinois.....	1,157	Georgia.....	170	Washington.....	202
Michigan.....	794	Florida.....	522	Oregon.....	152
Wisconsin.....	323	East South Central.....	433	California.....	2,037
West North Central.....	1,171	Kentucky.....	124	Alaska.....	5
Minnesota.....	255	Tennessee.....	134	Hawaii.....	18
Iowa.....	187	Alabama.....	114	Other areas.....	5
		Mississippi.....	61	Foreign countries.....	138

Source: New York Stock Exchange, New York, N.Y.; 1962 Census of Shareowners in America—The 17 Million.

No. 627. STOCK OWNERSHIP—PERCENT DISTRIBUTION OF SPENDING UNITS, BY INCOME, OCCUPATION, AND AGE: 1960

[As of date of interview in early part of year. Excludes Alaska and Hawaii. For definition of spending unit, see headnote, table 442. Income as of 1959 before taxes. Comprises common and preferred stock of corporations open to investment by general public; excludes stock of privately held corporations]

ITEM	Per- cent of sample cases	No stock owned ¹	STOCK OWNED						
			Total	Under \$500	\$500 to \$999	\$1,000 to \$4,999	\$5,000 to \$9,999	\$10,000 and over	Amount not as- certained
INCOME									
All spending units.....	100	86	14	3	2	4	2	3	(2)
Under \$3,000.....	100	95	5	1	(2)	2	1	1	(2)
\$3,000 to \$4,999.....	100	93	7	1	1	2	1	2	(2)
\$5,000 to \$7,499.....	100	87	13	4	2	4	2	1	(2)
\$7,500 to \$9,999.....	100	78	22	6	4	8	(2)	4	(2)
\$10,000 to \$14,999.....	100	61	39	7	10	10	5	6	1
\$15,000 and over.....	100	44	56	3	3	12	12	25	1
OCCUPATION OF HEAD OF SPENDING UNIT									
Professional and semiprofessional.....	100	70	30	6	6	10	2	5	1
Managerial; self-employed.....	100	73	27	4	2	7	4	9	1
Clerical and sales.....	100	80	20	5	3	6	3	1	2
Skilled.....	100	90	10	2	2	3	1	1	1
Semiskilled.....	100	94	6	2	(2)	1	(2)	1	1
Unskilled and service.....	100	88	2	(2)	(2)	1	1	(2)	(2)
Farm operator.....	100	93	6	1	1	1	1	2	(2)
Retired.....	100	86	14	1	1	3	2	6	1
AGE OF HEAD OF SPENDING UNIT									
18 to 24.....	100	96	4	1	2	1	(2)	(2)	(2)
25 to 34.....	100	88	12	3	2	4	1	1	1
35 to 44.....	100	84	16	3	4	4	2	2	1
45 to 54.....	100	84	16	4	1	5	2	4	(2)
55 to 64.....	100	83	17	2	1	5	3	5	1
65 and over.....	100	86	14	1	2	3	2	5	1

¹ Includes the less than 1 percent of spending units for whom stock ownership was not ascertained.

² No cases reported or less than one-half of 1 percent.

Source: University of Michigan, Survey Research Center; Survey of Consumer Finances.

No. 628. LIFE INSURANCE COMPANIES—SUMMARY: 1940 TO 1961

[Money figures in millions of dollars. Beginning 1959, includes Alaska and Hawaii. Covers domestic and foreign business of U.S. companies. See also *Historical Statistics, Colonial Times to 1967*, series X 435 and X 441-468]

ITEM	1940	1950	1955	1957	1958	1959	1960	1961
Number of companies in U.S.	444	649	1,107	1,273	1,365	1,426	1,444	1,466
Sales	11,087	29,989	150,243	71,748	72,918	75,107	78,417	85,120
Ordinary	7,022	18,260	32,207	48,937	50,839	55,138	56,183	58,691
Group	747	6,237	11,637	16,016	15,061	13,077	15,323	19,181
Industrial	3,318	5,492	6,399	6,795	7,018	6,892	6,906	7,248
Income ¹	5,658	11,337	16,544	19,333	20,249	21,790	23,007	24,897
Life insurance premiums	3,501	6,249	8,903	10,241	10,753	11,487	11,998	12,546
Annuity considerations	386	939	1,288	1,408	1,424	1,494	1,341	1,885
Investment and other income	1,771	3,148	3,908	4,558	4,778	5,168	5,642	6,139
Disbursements	3,914	7,190	11,274	14,197	15,127	16,139	17,499	18,608
Payments to policyholders ²	2,081	4,403	7,268	9,223	9,891	10,389	11,425	12,288
Death payments ³	977	1,593	2,290	2,786	2,972	3,171	3,443	3,625
Matured endowments	275	494	615	733	760	625	679	719
Annuity payments	142	267	453	529	578	629	690	733
Policy dividends ⁴	456	679	1,271	1,474	1,566	1,664	1,889	2,081
Surrender values	689	666	923	1,291	1,457	1,620	1,650	1,820
Disability and accidental death benefits ⁵	142	133	118	128	133	127	140	149
Commissions, expenses, taxes, and other disbursements	1,215	2,697	3,892	4,837	5,082	5,671	5,914	6,134
Dividends to stockholders	18	00	115	137	153	180	160	186
Assets	30,802	64,020	90,432	101,309	107,580	113,650	119,576	126,816
Bonds	17,092	39,366	47,741	51,356	54,233	56,686	58,555	60,932
Stocks	805	2,103	3,633	3,391	4,109	4,561	4,981	6,258
Mortgages	5,972	16,102	29,445	35,236	37,062	39,197	41,771	44,203
Real estate	2,065	1,445	2,581	3,119	3,364	3,651	3,765	4,007
Other ⁶	5,068	5,004	7,032	8,207	8,812	9,555	10,504	11,416
Net rate of interest earned on assets (percent) ⁷	3.45	3.13	3.51	3.75	3.85	3.96	4.11	4.22
Liabilities ⁴	28,964	59,381	83,424	93,085	98,773	104,533	109,902	116,240
Policy reserves ⁴	27,238	54,946	75,359	84,075	88,004	93,975	98,473	103,285
Capital and surplus ⁴	1,838	4,639	7,008	8,224	8,807	9,117	9,674	10,576

¹ Includes \$1,928,000,000 group life insurance for Federal employees.

² Beginning 1950, total income and payments to policyholders include data on operations of accident and health departments of life insurance companies; since these data not shown separately, components do not add to totals.

³ Beginning 1955, accidental death benefits included with death benefits.

⁴ For all years, business of accident and health departments of U.S. life insurance companies included in "Liabilities" and "Capital and surplus"; beginning 1950, also included in "Policy dividends" and "Policy reserves."

⁵ Includes cash, policy loans, collateral loans, due and deferred premiums, and all other assets.

⁶ For 1940, calculated after some Federal income taxes; beginning 1950, calculated before all such taxes.

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Life Volume; and Institute of Life Insurance, New York, N.Y.; *Life Insurance Fact Book*, and records.

No. 629. LIFE INSURANCE IN FORCE: 1900 TO 1961

[In millions of dollars. As of December 31. Beginning 1959, includes Alaska and Hawaii. Represents all life insurance in force on the lives of residents of U.S. whether issued by U.S. or foreign companies. See also *Historical Statistics, Colonial Times to 1967*, series X 436-440]

YEAR	Total amount	Ordinary	Group	Industrial	Credit ¹	YEAR	Total amount	Ordinary	Group	Industrial	Credit ¹
1900	7,573	6,124		1,449		1951	253,140	159,054	54,398	34,870	4,818
1905	11,863	9,585		2,278		1952	276,591	170,795	62,913	36,448	6,435
1910	14,908	11,733		3,125		1953	304,259	184,859	72,913	37,781	8,706
1915	21,029	16,650	100	4,279		1954	333,719	198,419	80,395	38,664	10,241
1920	40,540	32,018	1,570	6,948	4	1955	372,332	216,600	101,300	39,682	14,750
1925	69,475	52,892	4,247	12,318	18	1956	412,630	238,099	117,324	40,109	17,098
1930	106,413	78,576	9,801	17,963	73	1957	468,359	264,678	133,794	40,139	19,748
1935	98,464	70,684	10,208	17,471	101	1958	493,561	287,834	144,607	39,646	21,474
1940	115,530	79,346	14,938	20,866	380	1959	542,128	315,953	159,807	39,809	26,559
1945	151,762	101,550	22,172	27,675	365	1960	588,448	340,268	175,434	39,563	31,183
1949	213,672	138,847	40,207	32,087	2,531	1961	620,493	364,347	192,202	39,451	35,493
1950	234,168	149,071	47,793	33,415	3,889						

¹ Insures borrower to cover loans in case of death.

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Life Volume; and Institute of Life Insurance, New York, N.Y.; *Life Insurance Fact Book*.

No. 630. LIFE INSURANCE IN FORCE, BY STATES: 1960 AND 1961

[See headnote, table 620]

STATE	1960		1961									
	Number of policies ¹	Value	Total		Ordinary		Group		Industrial		Credit ²	
			Number of policies ¹	Value	Number of policies	Value	Number of certificates	Value	Number of policies	Value	Number of policies ¹	Value
U.S.-----	Thous. 281,899	Mil. 586,448	Thous. 286,161	Mil. 629,493	Thous. 96,925	Mil. 364,347	Thous. 46,154	Mil. 192,202	Thous. 97,840	Mil. 39,461	Thous. 45,262	Mil. 33,493
Ala.-----	8,200	8,231	8,439	9,013	938	4,361	653	2,418	5,940	1,554	908	680
Alaska-----	122	417	144	478	42	253	65	208	9	2	28	15
Ariz.-----	1,844	3,858	1,354	3,683	514	2,386	270	909	196	80	374	200
Ark.-----	1,660	3,092	1,695	3,875	805	2,164	201	756	649	243	240	212
Calif.-----	18,632	54,291	19,227	59,591	6,911	32,331	5,065	21,823	3,804	1,766	3,387	3,071
Colo.-----	2,302	5,813	2,430	6,514	1,033	4,101	466	1,775	448	238	483	400
Conn.-----	4,693	11,145	4,757	11,912	1,883	7,177	988	3,715	1,109	559	717	461
Del.-----	932	2,181	926	2,492	278	1,124	157	1,008	341	151	150	149
D.C.-----	1,975	4,128	2,071	4,431	421	1,841	695	2,151	687	255	268	184
Fla.-----	8,825	18,859	8,854	15,140	2,073	9,050	832	3,292	4,401	1,722	1,548	1,076
Ga.-----	9,080	11,569	9,203	12,476	1,498	6,178	866	3,452	5,286	1,850	1,553	996
Hawaii-----	695	2,599	812	2,903	325	1,938	262	791	5	1	220	173
Idaho-----	598	1,604	653	1,778	359	1,198	148	444	40	15	108	121
Ill.-----	17,903	39,521	18,283	42,295	7,219	25,139	3,434	13,300	5,392	2,331	2,238	1,405
Ind.-----	8,132	15,792	8,090	16,605	2,784	9,201	1,134	5,145	2,698	1,144	1,474	1,055
Iowa.-----	3,281	7,638	3,271	8,116	1,776	5,849	488	1,699	524	198	483	370
Kans.-----	2,728	6,118	2,788	6,641	1,359	4,463	405	1,556	619	258	425	364
Ky.-----	4,363	6,510	4,437	9,990	1,177	3,942	418	1,802	2,176	827	671	425
La.-----	6,502	8,437	7,015	9,162	930	4,547	603	2,469	4,293	1,385	1,189	761
Maine.-----	1,259	2,438	1,284	2,616	495	1,707	215	588	813	145	261	176
Md.-----	5,551	10,308	5,555	10,861	1,621	6,209	698	3,267	2,551	962	785	423
Mass.-----	8,929	18,364	8,941	19,541	3,177	11,441	1,357	6,945	3,051	1,369	1,356	796
Mich.-----	11,926	26,141	12,009	27,739	4,220	14,673	2,052	10,225	3,368	1,464	1,763	1,476
Minn.-----	3,749	9,775	3,833	10,512	1,774	6,569	963	3,165	595	235	551	542
Miss.-----	1,941	3,376	2,026	3,726	462	2,117	249	945	791	256	554	408
Mo.-----	7,382	13,840	7,666	14,922	2,639	8,524	1,171	4,377	2,335	983	1,521	1,038
Mont.-----	638	1,752	646	1,871	326	1,291	127	394	49	17	144	133
Neb.-----	1,669	4,054	1,731	4,484	902	3,141	271	904	252	101	306	338
Nev.-----	203	729	292	828	113	541	98	23	6	6	63	46
N.H.-----	1,035	1,979	996	2,098	391	1,347	123	413	283	128	199	210
N.J.-----	9,998	26,022	10,001	27,559	4,452	16,956	1,661	8,604	3,304	1,547	584	452
N. Mex.-----	827	2,320	826	2,517	327	1,514	182	780	108	60	149	133
N.Y.-----	26,532	70,405	26,755	78,975	11,645	43,709	4,827	24,406	5,982	2,706	4,301	3,151
N.C.-----	7,744	10,854	8,039	11,892	1,845	6,446	857	3,130	3,563	1,346	1,774	970
N. Dak.-----	521	1,358	543	1,488	313	1,081	92	270	8	3	130	134
Ohio.-----	16,313	34,948	16,388	36,975	5,914	21,011	2,657	11,803	5,986	2,644	1,831	1,517
Okla.-----	2,561	6,134	2,883	6,873	1,145	4,167	392	1,910	624	284	722	512
Oreg.-----	1,749	4,943	1,763	5,390	787	3,338	410	1,455	167	65	389	532
Pa.-----	22,813	42,093	22,718	44,429	7,941	25,966	2,981	12,985	8,554	3,609	3,242	1,869
R.I.-----	1,690	3,006	1,717	3,201	578	1,999	254	716	610	268	275	216
S.C.-----	5,229	5,707	5,085	6,058	915	2,030	399	1,448	3,100	1,255	671	425
S. Dak.-----	567	1,468	592	1,627	360	1,253	95	273	10	4	118	97
Tenn.-----	6,275	9,179	6,148	9,896	1,195	4,390	766	3,094	3,308	1,224	880	688
Tex.-----	13,582	28,271	13,752	30,743	4,419	18,300	2,159	8,873	4,349	1,915	2,825	1,354
Utah.-----	1,178	2,714	1,313	3,051	525	1,814	261	861	174	64	353	312
Vt.-----	529	1,053	535	1,118	232	770	64	211	121	55	118	82
Va.-----	6,965	11,530	6,947	12,547	1,661	6,554	853	3,898	3,263	1,220	1,170	775
Wash.-----	2,829	7,985	2,959	8,759	1,270	5,273	816	2,990	347	132	526	364
W. Va.-----	2,380	4,395	2,415	4,562	698	2,322	328	1,508	876	374	513	298
Wis.-----	5,004	12,088	5,072	13,024	2,407	8,543	1,043	3,607	966	396	656	578
Wyo.-----	304	885	312	980	106	648	63	258	12	5	71	69

¹ Includes group credit certificates.² Insures borrower to cover loans in case of death.Source: Institute of Life Insurance, New York, N.Y.; *Life Insurance Fact Book*.

No. 631. LIFE INSURANCE AND DISPOSABLE PERSONAL INCOME PER FAMILY: 1930 TO 1961

[Beginning 1959, includes Alaska and Hawaii. Covers life insurance with life insurance companies only. "Families" include families, subfamilies, and unrelated individuals; see definitions, p. 3]

YEAR	Dispos- able per- sonal income per family	LIFE INSURANCE			Pre- miums ² as per- cent of dis- posable per- sonal income	YEAR	Dispos- able per- sonal income per family	LIFE INSURANCE			Pre- miums ² as per- cent of dis- posable per- sonal income
		Policies in force ¹ (mil- lions)	Policy- holders (mil- lions)	Cover- age per family				Policies in force ¹ (mil- lions)	Policy- holders (mil- lions)	Cover- age per family	
1930-----	\$1,900	124	68	\$2,800	4.7	1956-----	\$5,400	261	106	\$7,600	3.7
1935-----	1,400	121	63	2,400	6.3	1957-----	5,600	266	109	8,300	3.8
1940-----	1,700	134	68	2,700	5.1	1958-----	5,700	267	112	8,800	3.8
1945-----	3,200	163	75	3,200	3.4	1959-----	5,900	275	115	9,500	3.8
1950-----	4,100	202	88	4,600	3.5	1960-----	6,100	282	118	10,200	3.8
1955-----	5,100	251	103	6,900	3.7	1961-----	6,300	286	120	10,800	3.8

¹ Total of ordinary, group, industrial, and credit.

² Premiums paid for life insurance and annuities.

Source: Institute of Life Insurance, New York, N.Y.; *Life Insurance Fact Book*. (Based on data from Institute of Life Insurance; The Spectator, *Insurance Yearbook*; and Department of Commerce, Office of Business Economics.)

No. 632. FAMILIES, INCOME, AND LIFE INSURANCE PAYMENTS, BY INCOME GROUP: 1950 AND 1959

Percent, except as noted. Excludes Alaska and Hawaii. Covers all types of life insurance, including national service and fraternal. "Family" refers to spending unit; for definition, see headnote, table 442]

INCOME GROUP	ALL FAMILIES				INSURED FAMILIES					
	Number		Income ¹		Number		Premiums paid		Mean premiums paid per family	
	1950	1959	1950	1959	1950	1959	1950	1959	1950	1959
Total-----	100	100	100	100	100	100	100	100	\$145	\$210
Under \$3,000-----	49	29	22	8	40	19	19	9	70	95
\$3,000 to \$4,999-----	31	22	35	16	36	23	31	13	125	120
\$5,000 to \$7,499-----	14	26	23	28	17	31	24	24	205	165
\$7,500 and over-----	6	23	20	48	7	27	26	54	525	410

¹ Total money income after taxes.

Source: Institute of Life Insurance, New York, N.Y.

No. 633. LIFE INSURANCE OF FRATERNAL ORDERS: 1940 TO 1960

[Beginning 1955, figures are on accrual basis. Covers transactions (domestic and foreign) of U.S. fraternal orders. Excludes U.S. business of foreign concerns]

ITEM	1940	1945	1950	1955	1958	1959	1960
Number reporting-----	215	180	196	281	246	239	241
Income-----mil. dol.	223	268	296	351	359	404	432
Net amount received from members-----do.	158	182	202	246	248	277	294
All other receipts-----do.	65	86	94	105	111	127	138
Expenditures ¹ -----do.	166	171	205	324	342	385	415
Paid for claims-----do.	118	101	132	168	159	182	199
Agents' commissions and examiners' fees-----do.	10	13	19	22	24	26	29
Expenses of management ² -----do.	29	35	40	53	76	86	83
Increase of reserves-----do.	(4)	(5)	(5)	72	83	91	94
Assets, invested and other, Dec. 31-----do.	1,253	1,645	2,040	2,590	2,615	3,032	3,103
Liabilities, Dec. 31-----do.	1,081	1,384	1,730	2,181	2,177	2,455	2,583
Insurance account:							
Number of certificates in force at end of year-----1,000-----	7,036	7,740	8,364	9,239	8,378	8,721	8,761
Amount written during year-----mil. dol.	522	669	880	1,284	1,141	1,213	1,362
Amount in force at end of year-----do.	6,282	6,923	8,349	10,533	9,181	10,406	11,077

¹ Prior to 1955, includes expenditures not shown separately.

² Includes taxes.

³ Operating expenses.

⁴ Not available.

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Life Volume.

No. 634. LIFE INSURANCE OF ASSESSMENT LIFE ASSOCIATIONS: 1940 TO 1960

[Covers transactions (domestic and foreign) of U.S. associations. Excludes U.S. business of foreign associations]

ITEM	1940	1945	1950	1955	1958	1959	1960
Number reporting.....	58	43	51	163	143	136	133
Income..... mil. dol.....	26	70	116	218	258	280	318
Net amount received from members..... do.....	24	65	111	210	250	278	310
All other receipts..... do.....	1	4	5	8	8	8	8
Expenditures..... do.....	21	54	108	213	244	284	294
Paid for death claims..... do.....	3	5	8	7	7	6	10
Other payments to members..... do.....	8	25	56	118	142	155	173
Paid to agents and medical examiners..... do.....	6	14	22	39	46	53	56
Expenses of management ¹ do.....	4	8	22	29	39	38	48
Other expenditures ² do.....		2		20	10	32	7
Total admitted assets, Dec. 31..... do.....	27	77	144	223	287	289	324
Total liabilities, Dec. 31..... do.....	21	51	89	129	185	189	215
Insurance account:							
Number of certificates in force at end of year							
Amount written during year..... mil. dol.....	1,073	2,193	3,294	3,481	2,226	2,282	2,338
Amount in force at end of year..... do.....	71	68	45	206	199	171	186
	204	285	440	798	809	633	701

¹ Includes taxes.

² Includes agents' balances charged off; gross loss on sale or maturity of ledger assets; gross decrease by adjustment, in book value of ledger assets.

³ 22 companies reporting. ⁴ 42 companies reporting.

Source: The Spectator, Philadelphia, Pa.; *Insurance Yearbook*, Life Volume.

No. 635. MEDICAL CARE INSURANCE—ESTIMATED ENROLLMENT AND RATE PER 1,000 CIVILIAN POPULATION, BY TYPE OF INSURANCE: 1940 TO 1960

[Beginning 1958, includes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series X 460-482]

YEAR	HOSPITALIZATION INSURANCE				SURGICAL INSURANCE				MEDICAL INSURANCE ⁴		
	Insurance companies		Blue Cross plans	All other plans ¹	Insurance companies		Blue Shield plans ²	All other plans ³	Insurance companies		All other plans ⁴
	Group policies	Individual policies			Group policies	Individual policies			Group policies	Individual policies	
ENROLLMENT (1,000)											
1940.....	2,500	1,200	6,012	2,300	1,430	850	370	2,300			3,000
1945.....	7,804	2,700	18,881	3,300	5,537	1,800	2,535	3,300			4,700
1950.....	22,305	17,296	37,435	5,006	21,219	13,718	16,054	6,512	5,587	2,714	14,301
1955.....	39,029	26,706	47,719	7,525	39,725	22,445	34,071	9,410	20,678	6,264	34,090
1956.....	45,211	27,629	50,108	7,709	45,906	23,074	36,896	10,585	25,177	6,789	39,183
1957.....	48,439	28,673	51,857	8,013	48,955	24,928	30,343	11,637	28,317	7,371	42,945
1958.....	49,508	29,372	52,368	7,702	49,917	25,819	40,404	11,592	29,868	7,869	44,875
1959.....	51,255	31,718	53,649	8,038	51,756	27,456	42,672	11,984	32,469	8,582	49,346
1960.....	55,218	32,902	56,063	7,529	55,504	28,209	44,493	12,361	35,802	8,902	51,700
RATE PER 1,000 POPULATION ⁵											
1940.....	19	9	46	17	11	6	3	17			23
1945.....	61	21	148	26	43	14	20	26			37
1950.....	148	115	249	33	141	91	107	43	37	18	96
1955.....	240	165	294	46	245	138	210	58	127	39	210
1956.....	274	167	303	47	278	140	223	64	152	41	237
1957.....	288	170	308	48	291	148	234	69	168	44	255
1958.....	288	171	304	45	290	150	235	67	173	46	261
1959.....	293	181	306	46	295	157	244	68	185	49	282
1960.....	310	185	315	42	312	158	250	69	201	60	291

¹ Includes members of Blue Shield plans that provide hospitalization benefits, and members of independent plans (i.e., fraternal, community, employer-employee plans).

² Excludes medical-society sponsored plans not affiliated with Blue Shield Commission.

³ Includes members of Blue Cross plans that provide surgical benefits, of medical-society sponsored plans not affiliated with Blue Shield Commission, and of independent plans that provide surgical benefits.

⁴ Medical insurance includes insurance against costs of (a) in-hospital, medical (nonsurgical), physicians' visits, (b) visits to doctor's office, and (c) visits to patient's home. Since about 1950 most of the increase shown has been for insurance limited to in-hospital medical care.

⁵ Beginning 1950, includes members of Blue Shield plans, Blue Cross plans that provide in-hospital medical benefits, and medical-society sponsored and all other independent plans.

⁶ For 1940-1957, based on civilian population, excluding Alaska and Hawaii, as of July 1; beginning 1958, includes Alaska and Hawaii. 5 to 15 percent of population with each type of insurance benefit has protection from more than one kind of plan or policy; rates not corrected for such duplication.

Source: Department of Health, Education, and Welfare, Social Security Administration, records; and Health Insurance Institute, New York, N.Y., annual report, *Source Book of Health Insurance Data*.

No. 636. MEDICAL CARE INSURANCE—ESTIMATED NUMBER OF PERSONS AND PERCENT OF POPULATION COVERED, BY TYPE OF VOLUNTARY INSURANCE, BY STATES: 1960

[In thousands. As of December 31. Adjusted for duplication. See also *Historical Statistics, Colonial Times to 1857*, series X 469, X 474, and X 479, for U.S. totals]

STATE	NUMBER OF PERSONS COVERED BY—			PERCENT OF POPULATION COVERED ¹		
	Hospital insurance	Surgical insurance	Medical insurance ¹	Hospital	Surgical	Medical
United States.....	131,962	121,045	87,541	74.1	67.9	49.1
New England:						
Maine.....	632	524	410	66.1	54.8	42.9
New Hampshire.....	407	405	269	67.8	67.5	49.8
Vermont.....	310	297	220	79.5	78.2	55.4
Massachusetts.....	3,975	3,761	3,276	77.6	73.4	61.0
Rhode Island.....	740	669	636	88.3	79.8	75.9
Connecticut.....	2,108	2,059	1,715	86.6	81.2	67.7
Middle Atlantic:						
New York.....	15,375	14,239	10,611	91.6	84.9	63.2
New Jersey.....	4,211	3,830	2,276	69.6	63.3	54.1
Pennsylvania.....	9,999	8,319	5,867	88.3	73.5	51.8
East North Central:						
Ohio.....	8,456	7,194	4,049	87.0	74.0	50.9
Indiana.....	3,759	3,578	2,484	80.5	76.6	53.2
Illinois.....	8,532	8,018	5,882	84.8	79.7	58.4
Michigan.....	6,359	6,082	5,111	81.2	77.7	65.3
Wisconsin.....	2,920	2,750	2,011	74.0	69.5	50.8
West North Central:						
Minnesota.....	2,626	2,406	1,743	76.8	70.3	51.0
Iowa.....	1,843	1,082	1,191	66.8	60.9	43.2
Missouri.....	3,611	3,081	2,225	81.7	71.7	51.7
North Dakota.....	433	409	310	68.9	65.1	50.3
South Dakota.....	384	386	233	66.8	57.1	34.5
Nebraska.....	940	852	545	67.2	60.9	39.0
Kansas.....	1,463	1,387	1,013	67.8	64.7	47.3
South Atlantic:						
Delaware.....	359	341	320	61.4	77.3	72.6
Maryland.....	1,949	1,549	1,128	63.7	50.6	30.8
District of Columbia ²	1,348	1,308	881	181.4	176.0	118.6
Virginia.....	2,215	2,036	1,213	57.5	52.8	31.5
West Virginia.....	1,426	1,369	1,069	76.8	73.8	57.6
North Carolina.....	3,014	2,714	938	67.2	60.5	20.9
South Carolina.....	1,414	1,203	552	60.6	51.6	23.7
Georgia.....	2,405	2,136	907	64.3	55.1	23.4
Florida.....	2,940	2,618	1,770	59.8	53.2	36.2
East South Central:						
Kentucky.....	1,775	1,603	1,279	59.2	56.4	42.0
Tennessee.....	2,412	2,189	1,131	67.8	61.6	31.8
Alabama.....	1,820	1,726	1,265	56.2	53.1	38.9
Mississippi.....	1,006	921	500	40.6	42.7	25.9
West South Central:						
Arkansas.....	890	879	518	50.5	49.4	29.1
Louisiana.....	1,712	1,546	992	62.7	47.6	20.6
Oklahoma.....	1,587	1,472	932	68.9	63.9	43.1
Texas.....	5,781	5,513	3,602	61.2	58.4	38.1
Mountain:						
Montana.....	409	387	268	61.0	57.7	39.0
Idaho.....	336	274	182	60.5	41.1	27.3
Wyoming.....	223	218	152	67.8	66.8	43.2
Colorado.....	1,357	1,284	1,054	77.2	74.2	60.9
New Mexico.....	423	348	204	45.3	37.3	21.8
Arizona.....	670	636	398	61.6	49.0	30.6
Utah.....	629	612	512	70.4	68.5	57.3
Nevada.....	156	152	105	55.7	54.3	37.5
Pacific:						
Washington.....	2,065	2,111	1,732	74.7	75.3	61.8
Oregon.....	1,327	1,263	947	75.1	71.4	58.6
California.....	10,752	10,270	8,559	69.2	66.1	55.1
Alaska.....	72	51	44	37.1	26.3	22.7
Hawaii.....	305	298	275	62.4	51.2	47.3

¹ Mainly persons enrolled only for in-hospital medical benefits. ² Based on civilian population July 1, 1960.

³ Includes persons living in Maryland and Virginia but enrolled in insurance or prepayment plans in the District of Columbia.

Source: Number of persons covered, The Health Insurance Council, New York, N.Y., *The Extent of Voluntary Health Insurance Coverage in the United States as of December 31, 1960*; percent of population covered, Department of Health, Education, and Welfare, Social Security Administration.

No. 637. MAJOR MEDICAL EXPENSE INSURANCE—NUMBER OF PERSONS COVERED, BY TYPE OF COVERAGE: 1953 TO 1961

[In thousands. As of December 31. Includes Alaska and Hawaii. Represents persons covered by insurance companies only. Excludes members of Blue Cross-Blue Shield, medical-society-sponsored, and all other independent plans. Major medical expense insurance provides protection against especially heavy medical bills resulting from "catastrophic" or prolonged illness, and is used as a supplement to basic medical care insurance or as a comprehensive integrated program providing both basic and major medical protection, including charges for private duty nursing, drugs, and medical appliances]

TYPE OF COVERAGE	1953	1954	1955	1956	1957	1958	1959	1960	1961
Total.....	1,220	2,198	5,241	8,876	13,262	17,375	21,850	27,448	34,138
Group policies.....	1,044	1,892	4,759	8,204	12,428	16,229	20,353	25,608	31,517
Supplementary.....	1,044	1,841	3,928	6,881	9,290	11,072	13,900	17,285	22,281
Comprehensive.....		51	831	1,413	3,138	5,167	6,453	8,323	9,236
Individual and family policies.....	176	306	482	582	834	1,146	1,497	1,840	2,621

Source: The Health Insurance Council, New York, N.Y.; annual report, *The Extent of Voluntary Health Insurance Coverage in the United States*.

No. 638. EMPLOYEE-BENEFIT PLANS—ESTIMATED WAGE AND SALARY WORKERS AND THEIR DEPENDENTS COVERED, TOTAL EMPLOYER AND EMPLOYEE CONTRIBUTIONS, AND BENEFITS PAID, BY TYPE OF BENEFIT: 1959 AND 1960

[In millions. Excludes Alaska and Hawaii. Comprises plans whose benefits flow from the employment relationship and are not underwritten or paid directly by government. Excludes workmen's compensation required by statute and employer's liability]

YEAR AND TYPE OF BENEFIT	COVERAGE				CONTRIBUTIONS ¹		Benefits paid
	Total	Employees		Dependents	Amount	Percent of total wages and salaries	
		Number	Percent of employed wage and salary workers				
1959							
Private and public employees:							
Life insurance and death benefits.....	45	42	72.5	3	\$1,336	0.54	\$940
Accidental death and dismemberment.....	20	20	34.1		66	0.03	43
Hospitalization ²	98	38	66.4	60	2,230	0.90	2,108
Written in compliance with law.....	2	2					9
Surgical ³	94	37	63.6	57	1,187	0.48	1,024
Regular medical ⁴	70	28	48.7	42			
Major medical expense ⁵	20	8	13.6	12	357	0.14	332
Private employees only:							
Temporary disability ⁶	25	25	\$ 51.2		1,071	\$ 0.50	928
Written in compliance with law.....	7	7			236		190
Supplemental unemployment benefits ⁷	2	2	\$ 3.8		125	\$ 0.06	75
Retirement ⁸	20	20	\$ 40.9		5,180	\$ 2.43	1,520
1960							
Private and public employees:							
Life insurance and death benefits.....	46	43	73.9	3	1,471	0.56	1,056
Accidental death and dismemberment.....	21	21	35.5		70	0.03	47
Hospitalization ²	103	40	68.7	63	2,505	0.96	2,355
Written in compliance with law.....	1	1					8
Surgical ³	99	39	65.8	60	1,272	0.49	1,116
Regular medical ⁴	75	30	51.0	45			
Major medical expense ⁵	26	10	16.6	16	470	0.18	427
Private employees only:							
Temporary disability ⁶	26	26	\$ 50.8		1,155	\$ 0.52	1,007
Written in compliance with law.....	7	7			245		193
Supplemental unemployment benefits ⁷	2	2	\$ 3.4		120	\$ 0.05	105
Retirement ⁸	22	22	\$ 43.1		5,260	\$ 2.36	1,695

¹ Excludes dividends in group insurance.

² Coverage data include employees and their dependents covered by group major medical expense insurance under both supplementary and comprehensive plans.

³ Includes private hospital benefits written in compliance with California temporary disability insurance law, shown separately.

⁴ Group supplementary and comprehensive major medical insurance underwritten by commercial insurance companies.

⁵ Includes private plans written in compliance with State temporary disability insurance laws in California, New Jersey, and New York, shown separately, and formal sick-leave plans.

⁶ Computed as percent of private wage and salary labor force and private wages and salaries.

⁷ Excludes dismissal wage and separation allowances, except when financed from unemployment benefit funds.

⁸ Includes pay-as-you-go and deferred profit-sharing plans, plans for nonprofit organizations, union pension plans and railroad plans supplementing the Federal railroad retirement program.

Source: Department of Health, Education, and Welfare, Social Security Administration (based on data from various life insurance agencies and trade union and industry reports); *Social Security Bulletin*, April 1962.

No. 639. ACCIDENT AND HEALTH BUSINESS OF PROPERTY AND LIFE INSURANCE COMPANIES: 1959 AND 1960

[Money figures in millions of dollars. Excludes Alaska and Hawaii]

ITEM	1959			1960		
	Total	Property	Life	Total	Property	Life
Number of companies reporting.....	420	79	341	588	138	450
Admitted assets.....	108,162	15,441	92,721	120,687	19,180	101,497
Total liabilities.....	96,099	10,652	85,447	106,060	12,002	93,458
Premiums written ¹	4,175	804	3,371	4,631	909	3,722
Premiums earned ¹	4,089	789	3,300	4,569	902	3,667
Losses incurred.....	3,027	580	2,447	3,384	674	2,710
Total expenses incurred ²	1,052	190	862	1,147	211	936
Ratio of losses incurred to premiums earned.....	74.0	73.5	74.2	74.1	74.8	73.9
CLASSIFICATION OF BUSINESS						
Group accident and health:						
Premiums earned ¹	2,598	591	2,007	2,922	673	2,249
Losses incurred.....	2,281	488	1,793	2,552	560	1,992
Ratio.....	87.8	82.6	89.3	87.4	83.2	88.6
Accidents only:						
Premiums earned ¹	166	65	101	184	73	111
Losses incurred.....	66	26	40	77	33	44
Ratio.....	40.1	40.6	39.8	41.8	45.3	39.4
Accident and health:						
Premiums earned ¹	458	60	398	508	83	425
Losses incurred.....	233	29	204	258	45	213
Ratio.....	51.0	48.7	51.4	50.8	53.7	50.2
Noncancellable accident and health:						
Premiums earned ¹	261	1	260	298	4	294
Losses incurred.....	113	(?)	113	128	1	127
Ratio.....	43.4	35.6	43.4	43.2	30.7	43.4
Hospital and medical:						
Premiums earned ¹	606	71	535	658	70	588
Losses incurred.....	332	35	297	369	36	333
Ratio.....	54.8	50.0	55.5	56.0	51.4	56.6

¹ Less dividends to policyholders or earned income credits.

² Including adjustment expenses.

³ Less than \$500,000.

Source: The Spectator, Philadelphia, Pa.; *Accident Insurance Register*.

No. 640. ACCIDENT AND HEALTH INSURANCE—PREMIUMS WRITTEN AND BENEFIT PAYMENTS OF INSURANCE COMPANIES, BY TYPE OF PROTECTION AND COVERAGE: 1950 TO 1961

[In millions of dollars. Includes Alaska and Hawaii. Represents premiums written and benefits paid by insurance companies only. Excludes Blue Cross-Blue Shield, medical-society sponsored, and all other independent plans]

PREMIUMS AND BENEFIT PAYMENTS	1950	1955	1958	1959	1960	1961
Premiums written.....	1,266	2,743	3,791	4,217	4,671	5,029
Group policies.....	629	1,573	2,310	2,560	2,895	3,187
Individual and family policies.....	637	1,170	1,481	1,657	1,776	1,842
Benefit payments.....	755	1,785	2,591	2,840	3,069	3,394
Type of protection:						
Group policies.....	438	1,252	1,954	2,146	2,350	2,616
Individual and family policies.....	317	533	637	694	719	778
Type of coverage:						
Loss of income ¹	(?)	(?)	782	838	839	855
Hospital expense ¹	(?)	(?)	1,046	1,119	1,231	1,353
Surgical expense ¹	(?)	(?)	394	409	423	452
Medical expense ¹	(?)	(?)	73	75	82	86
Nurse expense.....	(?)	(?)	1	1	1	1
Laboratory and X-ray.....	(?)	(?)	26	30	32	37
Pallio.....	(?)	(?)	7	7	6	6
Major medical expense.....	(?)	(?)	238	336	431	577
Accident "medical reimbursement".....	(?)	(?)	23	25	24	27

¹ Excludes accidental death and dismemberment benefits.

² Not available.

³ Excludes benefits received by major medical expense policyholders.

Source: Health Insurance Association of America, New York, N. Y.

No. 641. FIRE LOSSES, TOTAL AND PER CAPITA: 1901 TO 1961

[Amounts, except per capita, in thousands of dollars. Excludes Alaska and Hawaii. Prior to 1916 figures are as compiled by the New York Journal of Commerce and include losses of \$10,000 or over in the principal cities of the United States, plus 15 percent for small and unreported losses. These figures are not comparable with those shown for later years (the 1916 Journal of Commerce figure being \$214,531,000 as against \$253,378,000) which cover all fires reported to the Actuarial Bureau Committee, plus 25 percent for unreported and uninsured losses prior to 1935 and 30 percent thereafter. Estimated fire losses are based on paid losses through 1953, on incurred losses thereafter]

YEARLY AVERAGE	Amount	YEARLY AVERAGE OR YEAR	Amount	YEAR	Amount	Per capita
1901-1905.....	173,324	1941-1945.....	382,547	1955.....	885,218	5.39
1906-1910.....	270,858	1946-1950.....	643,489	1956.....	989,290	5.91
1911-1915.....	204,136	1951-1955.....	833,257	1957.....	1,023,190	6.01
1916-1920.....	334,044	1956-1960.....	1,044,720	1958.....	1,056,266	6.10
1921-1925.....	529,160	1940.....	285,879	1959.....	1,047,073	5.93
1926-1930.....	492,190	1945.....	484,274	1960.....	1,107,824	6.10
1931-1935.....	326,083	1950.....	648,909	1961.....	1,209,042	6.04
1936-1940.....	268,215					

¹ Based on population estimates of the Bureau of the Census. Excludes Armed Forces abroad.

Source: National Board of Fire Underwriters, New York, N.Y.; *Report of the Committee on Statistics and Origin of Losses.*

No. 642. ESTIMATED NUMBER OF FIRES IN COMMUNITIES OF 2,500 OR MORE: 1950 TO 1961

[Excludes Alaska and Hawaii. Estimates based on reports received from fire chiefs]

ITEM	1950	1955	1957	1958	1959	1960	1961
Number of cities reporting fires.....	1,917	2,344	2,573	2,513	2,486	2,461	2,777
Number of fires, total.....	888,145	822,392	847,396	846,097	906,135	923,492	1,023,946
Per 1,000 population.....	(1)	(1)	(1)	(1)	10.2	10.4	8.9
Building fires.....	389,910	409,044	400,858	414,578	419,656	437,023	481,592
Per 1,000 population.....	(1)	(1)	(1)	(1)	4.7	4.9	4.2
Residential.....	280,399	291,324	288,704	299,861	285,796	310,251	341,537
Nonresidential assembly.....	13,917	14,944	15,426	16,602	17,409	17,599	20,201
Mercantile.....	45,408	46,279	44,334	45,608	46,651	48,108	53,242
Manufacturing.....	21,054	21,424	20,099	20,419	21,760	22,893	25,050
Storage.....	7,501	8,330	7,780	7,763	6,898	7,351	8,497
Miscellaneous.....	21,511	26,743	24,509	24,325	41,042	30,853	32,375
Nonbuilding fires.....	448,235	413,348	446,538	431,619	480,679	480,499	542,414
Per 1,000 population.....	(1)	(1)	(1)	(1)	5.5	5.5	4.7
In grass or brush.....	250,202	248,804	262,669	241,849	272,616	253,904	271,937
Other.....	189,033	164,544	183,869	189,670	214,063	232,595	270,477

¹ Not available.

Source: National Board of Fire Underwriters, New York, N.Y.; *Report of the Committee on Statistics and Origin of Losses.*

No. 643. FIRES RESULTING FROM KNOWN CAUSES—NUMBER OF CLAIMS AND PROPERTY LOSS: 1953-60

[Excludes Alaska and Hawaii. Figures are for reported fires where the cause is ascertainable and do not represent either total number of fires or total property loss in the United States. Excludes all unreported losses as well as all fires resulting from unknown causes. Estimated aggregate property loss in the United States during this period was approximately \$7,883 million]

CAUSES	CLAIMS		PROPERTY LOSS	
	Number	Percent	Amount (\$1,000)	Percent
Total.....	1,834,234	100.0	3,545,960	100.0
Matches and smoking.....	429,355	23.4	537,714	15.2
Electricity and electrical equipment except lightning and static.....	376,867	20.6	1,181,033	33.3
Lightning.....	221,902	12.1	195,063	5.5
Heat, flames or sparks from sources other than defective heating units or welding torches.....	223,354	12.2	236,589	6.7
Defective heating units—All fuels combined.....	184,866	10.1	391,059	11.0
Exposure.....	118,650	6.5	252,047	7.1
Defective or overheated chimneys, flues, etc.....	66,074	3.6	116,543	3.3
Sparks from bonfires, rubbish, etc.....	51,782	2.8	76,906	2.2
Open lights.....	40,536	2.2	38,946	1.1
Spontaneous ignition.....	31,530	1.7	133,942	3.8
Incendiarism, vandalism, etc.....	18,466	1.0	91,548	2.6
Welding torches.....	10,558	0.6	113,991	3.2
Friction and friction sparks.....	9,119	0.5	47,238	1.3
Backfire or hot exhaust from internal combustion engines.....	4,286	0.2	9,962	0.3
Fireworks, firecrackers.....	2,405	0.1	4,106	0.1
Static electricity and static sparks.....	1,729	0.1	8,275	0.2
Miscellaneous.....	42,750	2.3	110,989	3.1

Source: National Board of Fire Underwriters, New York, N.Y.; *Report of the Committee on Statistics and Origin of Losses.*

No. 644. LIFE AND FIRE AND CASUALTY INSURANCE BUSINESS, BY STATES AND OTHER AREAS: 1960

[In millions of dollars. Figures for life insurance differ from those shown in preceding tables because slightly different groups of companies were used in compiling the data]

STATE OR OTHER AREA	LIFE INSURANCE				FIRE AND CASUALTY INSURANCE	
	Premiums received	In force, Dec. 31	Sales ¹	Terminations ²	Direct premiums earned	Direct losses incurred
Total	12,628	652,519	111,036	60,345	21,276	13,307
Alabama.....	172	8,099	1,884	1,079	217	132
Alaska.....	6	348	84	33	24	12
Arizona.....	61	3,368	799	424	122	78
Arkansas.....	64	3,248	798	562	134	80
California.....	956	55,502	9,583	4,219	2,168	1,335
Colorado.....	111	5,867	1,240	664	192	129
Connecticut.....	219	11,611	1,627	720	391	242
Delaware.....	40	2,240	423	182	47	29
District of Columbia.....	64	4,048	583	315	131	91
Florida.....	317	14,157	4,036	2,568	533	376
Georgia.....	216	11,028	2,559	1,802	318	192
Hawaii.....	44	2,507	543	245	51	33
Idaho.....	31	1,599	334	150	66	40
Illinois.....	786	40,763	5,996	3,142	1,354	820
Indiana.....	204	15,988	2,727	1,461	533	325
Iowa.....	150	7,651	1,153	650	293	179
Kansas.....	120	6,065	1,037	645	234	139
Kentucky.....	131	6,571	1,314	860	226	135
Louisiana.....	235	8,027	1,765	1,158	290	172
Maine.....	52	2,411	360	185	89	49
Maryland.....	205	10,228	1,684	1,064	302	178
Massachusetts.....	386	19,254	2,790	1,267	758	484
Michigan.....	478	26,577	3,863	2,195	970	647
Minnesota.....	182	9,875	1,447	731	402	275
Mississippi.....	64	3,556	1,001	690	145	88
Missouri.....	271	14,139	2,519	1,500	491	300
Montana.....	34	1,725	267	156	73	41
Nebraska.....	79	4,009	904	611	161	87
Nevada.....	14	725	154	72	35	24
New Hampshire.....	42	2,021	344	176	81	50
New Jersey.....	517	26,276	3,244	1,408	820	529
New Mexico.....	41	2,332	499	270	88	52
New York.....	1,604	72,148	9,380	4,616	2,663	1,696
North Carolina.....	241	10,876	2,324	1,453	354	222
North Dakota.....	28	1,360	258	133	61	38
Ohio.....	991	35,413	4,897	2,615	1,030	658
Oklahoma.....	114	6,285	1,233	726	241	181
Oregon.....	97	4,984	814	499	202	117
Pennsylvania.....	907	42,801	6,127	3,387	1,208	763
Rhode Island.....	64	3,067	520	252	102	72
South Carolina.....	108	5,215	1,158	753	174	102
South Dakota.....	26	1,485	316	163	64	40
Tennessee.....	170	9,261	2,025	1,247	316	210
Texas.....	524	29,180	5,484	3,532	969	564
Utah.....	48	2,723	573	316	72	44
Vermont.....	23	1,046	167	95	49	21
Virginia.....	233	11,379	2,699	1,304	315	195
Washington.....	147	7,912	2,092	678	202	164
West Virginia.....	81	4,387	768	474	135	70
Wisconsin.....	238	12,139	1,822	831	420	260
Wyoming.....	17	893	183	107	32	19
Miscellaneous.....	222	10,761	3,509	2,620	-----	-----
Puerto Rico.....	13	614	165	85	-----	-----
Canada.....	741	40,091	6,943	3,209	864	529
Canal Zone.....	1	145	45	35	-----	-----
Mexico.....	1	236	65	37	-----	-----
Philippine Islands.....	7	163	23	25	-----	-----

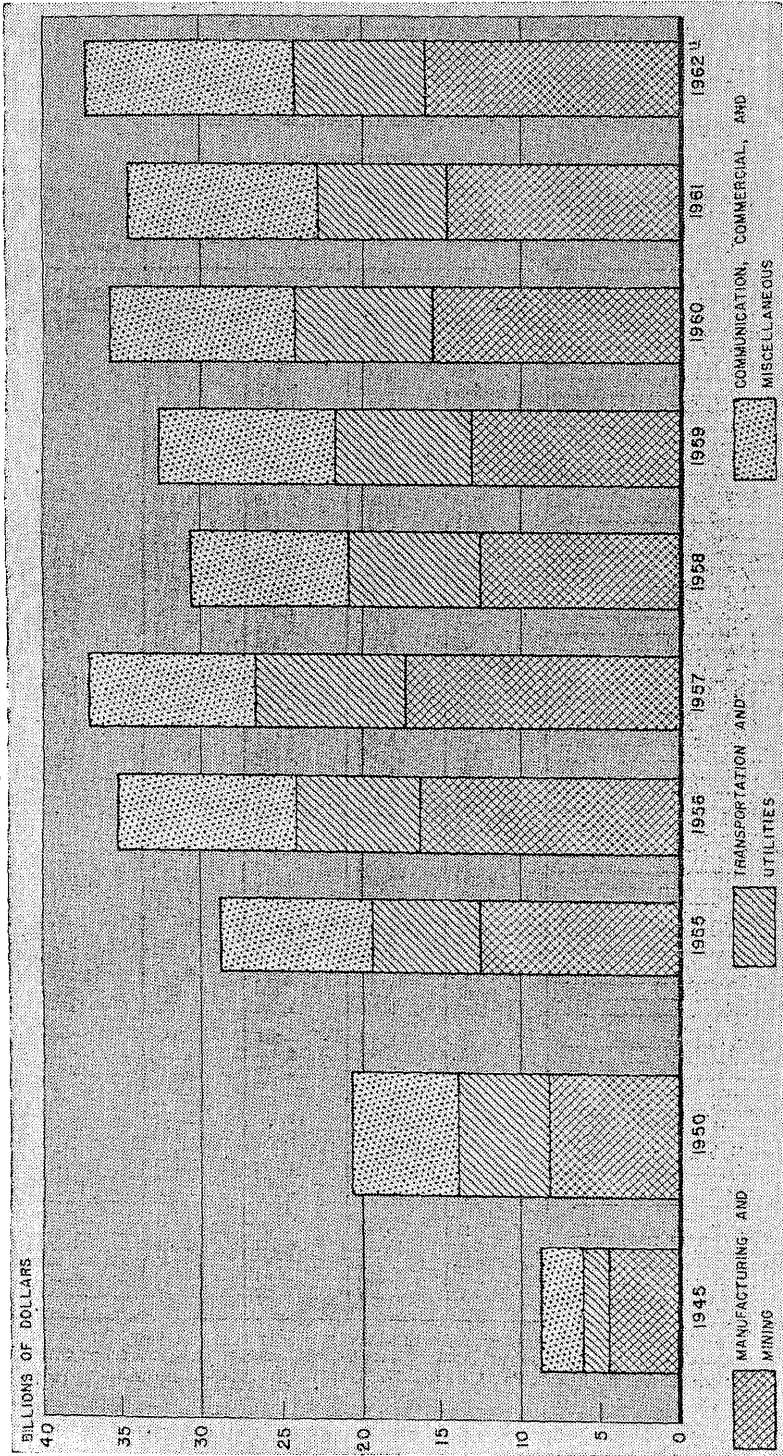
¹ Comprises new policies issued, policies revived, and policies increased during the year.

² Comprises insurance terminated by death, maturity, expiry, surrender, lapse, decrease, and withdrawal.

Source: The Spectator, Philadelphia, Pa., *Insurance Yearbook*, Life Volume, and Insurance by States Volume.

FIG. XXVII. BUSINESS EXPENDITURES FOR NEW PLANT AND EQUIPMENT: 1945 to 1962

[See table 664]



¹ Estimated; see footnote 1, table 664.

Source: Chart prepared by Department of Commerce, Bureau of the Census, Data from Securities and Exchange Commission and Department of Commerce, Office of Business Economics.

Section 17

Business Enterprise

Statistics in this section relate in general to the place and behavior of the business firm and of business initiative in the American economy. The data include measures of and changes in the numbers of businesses; assets and liabilities of corporations; types of business income and expenditures; business sales and inventories; and consumer cooperatives.

The principal sources of these data are the *Survey of Current Business* and its *National Income Supplement* (1954) and *U.S. Income and Output* (1958), published by the Office of Business Economics, Department of Commerce; the *Federal Reserve Bulletin* issued by the Board of Governors of the Federal Reserve System; and monthly statements published by Dun & Bradstreet, Inc. Other sources are publications of the Securities and Exchange Commission and the Internal Revenue Service.

Firms in operation, entering, and leaving.—The number of firms in existence and the number of new, discontinued, and transferred businesses are estimated by the Office of Business Economics on the basis of data from the Internal Revenue Service and the Bureau of Old-Age and Survivors Insurance.

A business firm is defined by the Office of Business Economics as a business organization under a single management and may include one or more plants or outlets; a firm doing business in more than one industry is classified by industry according to the major activity of the firm as a whole. A self-employed person is considered a firm only if he has either one or more employees or has an established place of business. This count of firms differs from that of the Bureau of the Census which ordinarily represents a count of establishments, e.g., manufacturing plants or retail stores, larger than a minimum specified size.

New businesses include firms which are newly established; discontinued businesses refer only to liquidations. Business transfers represent purchases of going businesses, acquisitions of businesses through inheritance, transfers of businesses to a trustee or executor, as well as changes in the form of business organization.

Industrial and commercial failures.—These data are collected by Dun & Bradstreet, and are available by years since 1857 and by months since 1900. The number of failures includes concerns involved in court proceedings or voluntary actions likely to end in loss to creditors; discontinuances with outside obligations paid in full are not included. Data cover manufacturers, wholesalers, retailers, building contractors, and certain types of commercial service, but do not encompass all business enterprises. Specific types of business not listed are: Finance, insurance, and real estate companies; railroads and steamship lines; amusement enterprises. Failures data are published monthly in summary form in *Dun's Review & Modern Industry*.

Corporate assets and liabilities.—Data on corporate assets and liabilities are from the Internal Revenue Service and the Securities and Exchange Commission. In its annual report, *Statistics of Income, Corporation Income Tax Returns*, the Internal Revenue Service presents balance sheet and income account data for all United States corporations. In a quarterly release entitled *Net Working Capital of U.S. Corporations*, the Securities and Exchange Commission publishes data on the net working capital position of all United States corporations, exclusive of banks, savings and loan associations, and insurance companies, showing the principal components of current assets and liabilities.

Corporate income, profits, dividends, and taxes.—Several agencies (the Internal Revenue Service, the Office of Business Economics, and the Federal Reserve Board)

compile corporate income account data. These data, however, are not comparable because of differing methods of compilation.

The Internal Revenue Service publishes corporate data based on income tax returns in the aforementioned *Statistics of Income*.

The corporate data issued by the Office of Business Economics are a part of its national income and product accounts and are defined as required for purposes of national income estimation. The primary sources of data for the Office of Business Economics estimates of profits, taxes, dividends, and undistributed profits are the original corporate tax returns submitted to the Internal Revenue Service. Various adjustments of the *Statistics of Income* data are required by the national income treatment, particularly with respect to depletion, capital gain or loss, and intercorporate dividends, and because the original corporate income statements do not represent the final stage of information.

Federal Reserve Board data relating to profits and dividends apply to particular industrial segments only, such as large manufacturing and public utility corporations.

Sources and uses of corporate funds.—These data indicate capital requirements of corporations and the manner in which they are financed. Sources of funds are equal to their uses. Certain discrepancies, however, apart from errors in estimation, interfere with this equality. These discrepancies are not particularly significant and are due to omission of such factors as (1) money accruing to corporations from an excess of sales over purchases of used plant and equipment, and (2) transactions in securities held as permanent investments except public offerings.

Business sales and inventories.—Business sales and inventories as defined by the Office of Business Economics are the sum of data for manufacturing, wholesale, and retail trade. Sales are estimated aggregate values and inventories are book values at the end of the period. Sales signifies sales or shipments for retail and wholesale trade and billings or shipments for manufacturing. Trade inventories are valued at cost of merchandise on hand, while manufacturers' inventories are valued at the cost price or market price, whichever is lower. The data on sales and inventories for manufacturers (see tables 668 and 669) are based on annual data, published by the Internal Revenue Service in *Statistics of Income*.

Net change in business inventories.—To ascertain net physical change in nonfarm inventories, book values of beginning and ending inventories of each year are expressed in terms of constant base year prices by means of selected Bureau of Labor Statistics wholesale price indexes appropriate to each industry. Net increment in deflated book value figures is then converted to a current price basis by index ratios of current prices to base year prices. No inventory valuation adjustment is shown for farm inventories because change in farm inventories is estimated by the Department of Agriculture from physical quantity data.

Plant and equipment expenditures.—A joint survey by the Securities and Exchange Commission and the Department of Commerce presents quarterly data on actual plant and equipment expenditures, and on anticipated expenditures for the next two quarters. In addition, at the beginning of each year, a survey is made of plans of business as regards capital expenditures during that year. The data are based on reports submitted by corporations registered with the Securities and Exchange Commission, by transportation companies under Interstate Commerce Commission jurisdiction, and by a large sample of nonregistered companies, unincorporated as well as corporate, reporting to the Department of Commerce.

Alaska and Hawaii.—For a general statement concerning the treatment of data for Alaska and Hawaii, see preface.

Historical statistics.—Tabular headnotes (as "See also *Historical Statistics, Colonial Times to 1957*, series V 4-19") provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1957*. See preface.

No. 645. NUMBER OF FIRMS IN OPERATION, AND NEW AND DISCONTINUED BUSINESSES: 1940 TO 1962

[In thousands. Excludes Alaska and Hawaii, except as noted. Excludes firms in agriculture and the professional services. New businesses include only firms which have been newly established; going concerns which have been purchased are considered business transfers. Discontinued businesses include closures of all kinds without reference to reason for discontinuing—e.g., failure, retirement, illness of proprietor, etc. See also *Historical Statistics, Colonial Times to 1957, series V 4-19*]

STATUS OF FIRMS AND YEAR	All industries	Mining and quarrying	Contract construction	Manufacturing	Transportation, communication, and other public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Service industries
FIRMS IN OPERATION									
Annual averages:									
1940.....	3,290.8	35.6	198.8	226.0	140.6	186.4	1,567.4	300.6	626.8
1945.....	3,113.9	32.2	176.8	258.4	144.2	196.9	1,403.5	310.3	591.5
1950 ¹	4,050.7	37.0	370.5	320.7	179.5	266.2	1,815.8	325.5	735.6
Number in operation as of Jan. 1—									
1955.....	4,286.8	38.8	429.8	326.1	193.4	291.9	1,874.5	359.5	772.6
1956.....	4,381.2	40.9	451.7	327.3	200.1	296.9	1,903.2	371.5	789.6
1957.....	4,470.7	42.2	465.4	332.3	208.4	303.7	1,925.6	383.0	810.0
1958.....	4,533.5	42.7	465.9	328.9	210.5	309.0	1,954.6	393.9	828.1
1959.....	4,582.6	42.8	464.4	323.2	209.9	312.0	1,978.8	405.3	848.1
1960.....	4,658~	(2)	476	323	(2)	317	1,997	(2)	872
1961.....	4,713	(2)	477	322	(2)	322	2,011	(2)	895
1962 (prel.).....	4,752	(2)	473	318	(2)	326	2,022	(2)	917
NEW BUSINESSES									
1940.....	275.2	5.3	21.9	20.2	16.7	20.4	117.0	14.7	49.2
1945.....	422.7	4.0	55.8	37.2	20.7	30.2	161.4	22.9	84.5
1950.....	348.2	4.1	64.1	30.0	21.4	21.6	133.0	18.6	55.5
1955.....	408.2	5.4	68.7	20.4	26.1	22.3	161.4	27.5	67.4
1956.....	431.2	5.4	68.0	31.4	30.2	24.2	170.2	28.3	73.5
1957.....	398.1	4.4	57.0	25.4	25.2	22.8	165.7	26.7	71.0
1958.....	396.6	4.3	57.6	24.0	23.8	22.0	160.4	28.5	76.2
1959.....	422	(2)	67	27	(2)	23	161	(2)	82
1960.....	438	(2)	66	27	(2)	24	170	(2)	89
1961 (prel.).....	437	(2)	64	27	(2)	25	170	(2)	90
DISCONTINUED									
1940.....	318.1	3.6	30.0	21.7	20.7	13.9	137.6	16.8	73.7
1945.....	175.6	3.0	16.9	26.4	13.5	7.3	59.2	11.2	33.3
1950.....	289.6	3.7	39.2	24.7	18.3	16.3	115.0	14.5	57.8
1955.....	313.8	3.3	46.8	28.2	19.5	17.3	132.7	15.5	50.4
1956.....	341.7	4.1	54.3	26.4	21.8	17.3	147.8	16.9	53.1
1957.....	335.3	3.9	56.6	28.9	23.1	17.5	136.6	15.8	52.9
1958.....	347.5	4.1	59.0	29.7	24.4	18.0	138.2	17.0	56.2
1959.....	346	(2)	60	27	(2)	18	140	(2)	59
1960.....	384	(2)	64	29	(2)	19	157	(2)	65
1961 (prel.).....	393	(2)	67	31	(2)	21	159	(2)	68
TRANSFERS									
1945.....	473.2	2.4	9.9	21.3	11.9	15.7	307.6	21.5	82.9
1950.....	419.4	2.3	14.8	20.6	16.2	14.4	277.8	16.1	63.1
1955.....	384.3	2.0	13.4	16.6	9.6	12.6	268.7	16.5	55.0
1956.....	392.7	2.1	14.0	16.7	10.6	13.3	261.1	16.9	58.0
1957.....	376.2	1.7	13.2	15.0	9.7	12.4	251.7	16.2	56.2
1958 ¹	370.9	1.6	11.8	14.4	9.1	11.4	248.2	16.0	58.5
Summary Table									
ITEM	1945	1950	1955	1956	1957	1958	1959	1960	1961
New incorporations ¹	36.1	93.1	139.9	141.2	137.1	150.8	193.1	182.7	181.5

¹ Not available after 1952. ² Not available. ³ Not available after 1958.

⁴ Compiled by Dun & Bradstreet, Inc. Beginning 1950, includes Hawaii and 1960, Alaska.

⁵ July to December only.

Source: Department of Commerce, Office of Business Economics; published periodically in *Survey of Current Business*.

NO. 646. SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS—NUMBER BUSINESS RECEIPTS, DEPRECIATION, AND NET PROFIT, BY INDUSTRY: 1959

[Number in thousands; money figures in millions of dollars. Includes Alaska and Hawaii. Based on sample of unaudited tax returns filed for accounting periods ending between July 1 of year shown and June 30 of following year]

INDUSTRY	Sole proprietorships ¹	Active partnerships	Active corporations
NUMBER	9,142	949	1,074
All industries			
Agriculture, forestry, and fisheries	3,505	142	16
Mining	34	13	13
Construction	646	67	66
Manufacturing	187	48	156
Transportation, communication, electric, gas, and sanitary services	284	18	43
Wholesale and retail trade	2,010	304	335
Wholesale	269	50	110
Retail	1,582	241	200
Not allocable	169	12	25
Finance, insurance, and real estate	447	185	319
Services	1,980	160	110
Nature of business not allocable	50	12	17
BUSINESS RECEIPTS²			
All industries	176,205	77,047	772,915
Agriculture, forestry, and fisheries	27,816	4,307	3,677
Mining	1,005	967	9,897
Construction	15,719	7,788	31,082
Manufacturing	6,726	7,793	356,973
Transportation, communication, electric, gas, and sanitary services	4,045	1,106	80,609
Wholesale and retail trade	92,390	41,660	252,868
Wholesale	19,084	14,565	124,124
Retail	66,167	24,882	118,156
Not allocable	7,139	2,213	10,587
Finance, insurance, and real estate	4,407	4,217	36,062
Services	23,481	9,044	20,954
Nature of business not allocable	616	265	194
DEPRECIATION			
All industries	6,914	2,103	20,494
Agriculture, forestry, and fisheries	3,073	311	164
Mining	94	91	691
Construction	416	234	602
Manufacturing	233	173	9,228
Transportation, communication, electric, gas, and sanitary services	399	75	4,808
Wholesale and retail trade	1,335	435	1,669
Wholesale	225	112	647
Retail	960	296	1,208
Not allocable	144	27	114
Finance, insurance, and real estate	226	445	1,763
Services	1,113	328	1,260
Nature of business not allocable	23	10	7
NET PROFIT³			
All industries	21,517	8,845	46,797
Agriculture, forestry, and fisheries	2,914	589	100
Mining	46	26	646
Construction	1,980	713	570
Manufacturing	627	650	24,986
Transportation, communication, electric, gas, and sanitary services	554	132	6,791
Wholesale and retail trade	5,782	2,529	5,567
Wholesale	1,169	701	2,563
Retail	4,122	1,692	2,763
Not allocable	491	137	241
Finance, insurance, and real estate	1,505	1,201	7,163
Services	8,084	2,964	968
Nature of business not allocable	77	42	2

¹ Individually owned businesses and farms.

² Receipts from sales and services less returns and allowances.

(a) For sole proprietorships, excludes capital gains or losses and investment income not associated with the taxpayer's business.

(b) For partnerships and corporations engaged in finance, insurance, and real estate, excludes a sizable part of their income because reporting instructions prescribe separate entries for investment income.

³ Net profit or net income less loss or deficit.

(a) Sole proprietorships: Business receipts less total deductions, including cost of goods sold.

(b) Partnerships: Total receipts less total deductions, including cost of goods sold. Net profit includes investment and other income.

(c) Corporation returns: Net income is the gross income subject to tax, less ordinary and necessary business deductions.

⁴ Net loss exceeds net profit.

Source: Treasury Department, Internal Revenue Service, *Statistics of Income, 1959-60, U.S. Business Tax Returns*.

No. 647. SALES, ASSETS, PROFIT, AND INVESTED CAPITAL OF LARGEST INDUSTRIAL CORPORATIONS AND MERCHANDISING FIRMS, BY GROUP RANK OF SALES VOLUME: 1959 AND 1960

[In millions of dollars. Excludes certain large corporations which did not report sales, such as Hughes Tool, Deering Milliken, etc.]

CORPORATIONS AND FIRMS GROUPED BY SALES	1959				1960			
	Sales ¹	Assets ²	Net profit ³	Invested capital ⁴	Sales ¹	Assets ²	Net profit ³	Invested capital ⁴
INDUSTRIAL CORPORATIONS								
500 largest, total.....	197,398	168,505	11,987	108,939	204,724	176,187	11,623	115,230
Lowest hundred.....	8,242	6,912	430	4,516	8,474	7,400	362	4,850
Second hundred.....	11,385	9,169	651	5,886	11,699	9,553	528	6,214
Third hundred.....	17,989	15,166	1,012	9,807	18,524	14,693	924	9,421
Fourth hundred.....	31,732	23,934	1,672	15,197	32,637	25,939	1,488	16,080
Highest hundred.....	128,051	113,334	8,221	74,054	133,390	118,602	8,320	78,666
MERCHANDISING FIRMS								
50 largest, total.....	34,272	11,872	791	7,276	35,702	12,481	770	7,760
Lowest ten.....	1,924	658	37	278	2,221	999	57	531
Second ten.....	2,646	1,223	76	708	2,818	1,488	70	863
Third ten.....	4,008	1,676	69	1,023	4,100	1,474	59	791
Fourth ten.....	6,258	2,217	125	1,270	6,436	2,194	117	1,278
Highest ten.....	19,435	6,098	486	3,998	20,126	6,327	471	4,297

¹ Includes sales of subsidiaries when they are consolidated. For industrial corporations: Net sales include service and rental revenues, but all 500 companies must have derived at least 50 percent of their revenues from manufacturing or mining for years ending not later than Jan. 3, 1960, and Jan. 1, 1961. Excludes excise taxes collected by manufacturer. For merchandising firms: Net sales include all operating revenues for years ending not later than Apr. 2, 1960, and Apr. 1, 1961.

² Total assets employed in business, at end of fiscal year, less depreciation and depletion, but including Government securities, held as offsets against tax liabilities.

³ After taxes, and after special charges or credits when shown on income statement.

⁴ Capital stock, surplus, and retained earnings (i.e., net worth) at end of year.

Source: Fortune, New York, N.Y.; annual supplement, *The Fortune Directory* (copyright, 1961, by Time Inc.).

No. 648. SELECTED FINANCIAL ITEMS FOR LARGEST INDUSTRIAL CORPORATIONS, BY INDUSTRY: 1960

[Figures are medians for 500 largest corporations based on sales in 1960. See headnote, table 18, for definition of median. Minus sign (-) denotes decrease]

INDUSTRY ¹	Assets per employee	Sales per employee	Sales per dollar of invested capital	Return on invested capital	Return on sales	CHANGE FROM 1959 IN—	
						Sales	Profit
Total ²	Dollars 15,511	Dollars 20,835	Dollars 1.98	Percent 9.1	Percent 4.4	Percent 3.7	Percent -3.0
Mining.....	53,241	33,655	.95	9.4	10.8	-0.4	10.8
Food and beverage.....	16,005	33,773	3.29	8.9	2.6	1.9	1.4
Tobacco.....	46,984	38,861	1.59	11.7	9.0	8.1	4.2
Textiles.....	10,895	14,481	1.96	8.3	3.9	5.5	11.1
Lumber and wood products.....	21,562	21,891	2.24	6.4	3.6	-3.1	-33.2
Paper and allied products.....	20,004	19,372	1.57	8.4	6.0	5.0	0.7
Publishing and printing.....	13,143	19,291	2.51	9.5	3.7	9.5	4.7
Chemicals.....	22,158	24,700	1.64	11.0	6.3	3.9	-0.2
Petroleum refining.....	69,589	53,266	1.22	8.6	6.8	2.8	3.9
Rubber.....	10,791	17,118	2.68	10.4	3.7	-0.1	-14.0
Glass, cement, gypsum, concrete.....	19,630	20,107	1.42	10.2	8.4	1.5	-15.7
Metal manufacturing.....	20,365	19,777	1.48	6.6	4.7	-2.1	-22.1
Metal products.....	12,411	17,446	2.06	6.1	3.0	-3.4	-18.2
Machinery.....	13,823	16,766	1.94	8.8	4.0	3.4	-11.3
Appliances, electronics.....	10,094	16,701	2.77	10.3	4.0	6.0	-1.1
Autos, aircraft, shipbuilding.....	11,042	20,535	2.99	9.1	2.9	1.0	-14.9

¹ Industry groupings are based on classifications established by the Bureau of the Budget.

² Includes only companies in the 500.

Source: Fortune, New York, N.Y.; *Fortune*, July 1961 (copyright, 1961, by Time Inc.).

No. 649. CONSUMER COOPERATIVES, BY TYPE OF ASSOCIATION: 1959 AND 1960

[Includes Alaska and Hawaii]

TYPE OF ASSOCIATION	1959			1960 (prel.)		
	Associa- tions	Members	Business (\$1,000)	Associa- tions	Members	Business (\$1,000)
Credit unions ¹	19,408	11,319,884	3,717,736	20,056	12,058,224	4,402,616
Electric power cooperatives ²	888	4,321,274	530,021	888	4,422,374	558,718
Rural telephone cooperatives ³	203	310,223	22,017	209	348,386	26,495
Group nonprofit voluntary prepayment health plans ⁴	(5)	8,319,000	259,200	(5)	(5)	311,200
Community and consumer.....	(5)	4,481,000	95,900	(5)	(5)	129,309
Employer-employee-union.....	(5)	3,838,000	163,300	(5)	(5)	181,900
Housing ⁵	1,097	56,615	622,611	1,334	64,418	740,121
Farmer retail supply cooperatives ⁷	7,406	(9)	2,371,061	7,102	(9)	2,408,157
Producers' goods.....	4,500+	(9)	1,459,199	4,500+	(9)	1,479,362
Petroleum products.....	2,839	(9)	580,150	2,830	(9)	566,180
Meats and groceries.....	953	(9)	52,513	905	(9)	52,763
Other supplies.....	6,388	(9)	279,199	6,349	(9)	279,862
Associations principally engaged in farm supply business ⁷	3,387	3,643,525	(9)	3,297	3,600,465	(9)

¹ Department of Health, Education, and Welfare, Social Security Administration. "Business" refers to loans outstanding.

² Department of Agriculture, Rural Electrification Administration. Distribution cooperatives currently borrowing from REA, average number of consumers served, and electric revenues.

³ Department of Agriculture, Rural Electrification Administration. Cooperatives currently borrowing from REA, number of subscribers at end of year, annual revenues.

⁴ Department of Health, Education, and Welfare, Social Security Administration. "Business" refers to income of the associations.

⁵ Not available.

⁶ Federal Housing Administration. Cooperative projects insured, housing units, and value of mortgages, cumulative from beginning of Section 213 program through December 31.

⁷ Department of Agriculture, Farmer Cooperative Service. Data cover fiscal years 1958-59 and 1959-60.

Source: Compiled by Department of Labor, Bureau of Labor Statistics, from sources indicated above.

No. 650. EMPLOYERS REPORTING UNDER SOCIAL SECURITY ACT, EMPLOYMENT, AND TAXABLE WAGES, BY SIZE OF FIRM: FIRST QUARTER, 1945 TO 1956

[Employers and employment in thousands, wages in millions. Includes Alaska, Hawaii, Puerto Rico, and Virgin Islands. Data represent commercial and industrial employers in the scope of *County Business Patterns* (see table 651), but also include estimates for late returns excluded from that publication. Excludes self-employed and railroads. Data for 1945 through 1949 represent all employers reporting. Additional types of employers, first required to report for 1951 and later years, are excluded. An employer is a legal entity, such as a corporation, partnership, or single ownership, for which a single tax return is filed]

ITEM AND PERIOD JAN.-MAR.	Total	EMPLOYEE-SIZE CLASS OF FIRM ¹									
		0	1 to 3	4 to 7	8 to 19	20 to 49	50 to 99	100 to 499	500 to 999	1,000 to 9,999	10,000 or more
EMPLOYERS											
1945.....	2,001.0	23.3	1,174.3	404.0	233.4	100.5	34.0	25.6	3.2	2.6	0.2
1947.....	2,486.7	40.4	1,416.7	519.6	314.8	121.6	39.6	28.9	3.3	2.8	0.2
1949.....	2,639.3	50.0	1,544.8	535.4	317.1	120.0	38.4	27.7	3.1	2.6	0.2
1951.....	2,776.6	(2)	² 1,670.9	562.3	333.5	130.5	42.1	30.8	3.4	2.9	0.2
1953.....	2,813.4	(2)	² 1,682.4	572.8	340.7	135.8	43.9	31.1	3.5	2.9	0.2
1956.....	3,006.5	(2)	² 1,834.0	563.9	381.5	142.3	46.0	32.3	3.4	2.8	0.2
EMPLOYMENT ²											
1945.....	32,803	0	1,949	2,078	2,769	3,018	2,322	5,269	2,233	6,554	6,623
1947.....	35,067	0	2,382	2,650	3,704	3,699	2,870	5,782	2,269	6,794	5,201
1949.....	34,689	0	2,549	2,716	3,732	3,576	2,809	5,485	2,139	6,492	5,391
1951.....	38,101	0	2,775	2,899	3,987	3,928	2,885	6,122	2,311	7,110	6,084
1953.....	39,977	0	2,778	2,949	4,067	4,086	3,016	6,095	2,372	7,438	7,177
1956.....	41,006	0	3,084	2,906	4,544	4,291	3,136	6,346	2,303	7,205	7,192
WAGES ⁴											
1945.....	\$17,938	\$23	\$662	\$793	\$1,148	\$1,408	\$1,165	\$2,740	\$1,242	\$4,043	\$4,715
1947.....	20,905	28	950	1,193	1,917	2,086	1,595	3,542	1,437	4,534	3,523
1949.....	23,376	42	1,121	1,366	2,204	2,360	1,760	3,754	1,523	4,940	4,207
1951.....	29,000	(2)	² 1,390	1,614	2,617	2,872	2,182	4,769	1,882	6,173	5,501
1953.....	34,030	(2)	² 1,525	1,793	2,923	3,271	2,502	5,244	2,141	7,165	7,490
1956.....	39,233	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)

¹ Measured by number of persons employed during pay period ending nearest March 15.

² Firm size "0" combined with size "1 to 3." ³ For pay period ending nearest March 15.

⁴ Wages paid by employers for covered employment during period, excluding wages over \$3,000 paid by any employer to any worker in a calendar year prior to 1951, and over \$3,600 beginning 1951.

⁵ Not available.

Source: Department of Health, Education, and Welfare, Social Security Administration, Bureau of Old-Age and Survivors Insurance.

No. 651. REPORTING UNITS UNDER SOCIAL SECURITY ACT, EMPLOYMENT, AND TAXABLE PAYROLLS, BY STATES AND OTHER AREAS: FIRST QUARTER, 1950

[Based on reports of employers under old-age and survivors insurance provisions of the Social Security Act. A reporting unit is, generally, a single establishment or group of similar establishments of an employer. Excludes self-employed and railroads]

STATE OR OTHER AREA	Employees, mid-March (1,000)	Taxable payrolls, January-March (\$1,000)	Total reporting units	NUMBER OF REPORTING UNITS, BY EMPLOYEE-SIZE CLASS					
				0 to 3	4 to 7	8 to 19	20 to 49	50 to 99	100 or more
Total¹	41,904	44,098,335	3,302,524	1,915,639	623,656	461,326	186,735	61,418	54,850
Alabama	579	494,671	43,810	23,447	9,095	7,068	2,633	791	782
Alaska	23	33,639	3,180	1,984	599	390	134	42	25
Arizona	286	244,641	22,236	12,558	4,427	3,286	1,315	394	255
Arkansas	261	191,107	20,263	17,020	5,979	4,102	1,428	413	321
California	3,713	4,452,625	294,710	169,016	57,232	40,803	17,437	5,750	4,472
Colorado	359	371,755	35,810	20,987	6,888	4,976	1,945	624	390
Connecticut	766	890,825	50,197	30,071	8,771	6,666	2,776	928	985
Delaware	126	154,192	8,422	4,573	1,712	1,272	540	172	153
District of Columbia	259	258,964	18,548	9,955	3,535	2,646	1,290	485	337
Florida	1,019	902,662	101,641	58,127	19,860	14,786	5,830	1,848	1,190
Georgia	797	656,678	60,845	32,602	12,498	9,743	3,787	1,221	1,094
Hawaii	117	106,221	9,406	4,975	1,823	1,564	672	194	178
Idaho	112	103,627	13,471	7,757	2,780	1,941	698	182	113
Illinois	2,807	3,820,615	195,908	115,454	34,564	26,767	11,138	4,021	3,994
Indiana	1,280	1,277,004	80,087	46,755	14,882	11,126	4,423	1,441	1,460
Iowa	514	479,749	58,913	37,184	10,749	7,345	2,393	712	530
Kansas	402	378,788	45,752	23,201	8,434	5,953	2,194	588	582
Kentucky	491	445,460	45,544	26,433	8,973	6,497	2,340	672	623
Louisiana	594	555,303	49,312	26,443	9,678	8,008	3,211	971	801
Maine	201	172,494	19,511	12,254	3,418	2,407	881	265	286
Maryland	688	690,962	46,639	24,833	9,680	7,289	2,967	1,020	850
Massachusetts	1,528	1,557,471	99,089	53,082	19,930	14,830	6,203	2,214	2,234
Michigan	1,896	2,300,170	127,191	76,889	22,701	16,898	6,611	2,147	2,095
Minnesota	710	729,205	63,094	36,166	12,086	8,864	3,428	1,101	849
Mississippi	289	210,423	27,843	16,386	5,771	4,264	1,574	467	351
Missouri	1,058	1,058,980	85,260	50,132	15,575	11,915	4,598	1,566	1,483
Montana	109	103,594	15,002	9,100	3,044	1,983	620	160	95
Nebraska	258	223,752	31,123	16,588	5,655	3,765	1,455	378	282
Nevada	69	77,630	6,535	3,761	1,356	902	331	80	105
New Hampshire	154	134,684	12,987	7,914	2,316	1,652	630	230	245
New Jersey	1,610	1,824,596	117,148	70,823	19,764	15,135	6,792	2,378	2,285
New Mexico	158	158,555	16,124	8,706	3,495	2,563	915	278	169
New York	5,018	5,751,853	380,721	226,514	67,128	50,498	22,443	7,602	6,536
North Carolina	944	733,592	69,584	38,084	14,086	10,666	4,154	1,591	1,453
North Dakota	80	65,232	12,434	7,640	2,452	1,568	589	124	61
Ohio	2,540	2,920,081	164,379	92,894	31,748	23,482	9,651	3,298	3,306
Oklahoma	436	405,857	47,193	27,926	8,885	6,577	2,844	677	484
Oregon	359	384,000	37,891	22,461	6,846	4,953	1,698	609	464
Pennsylvania	3,041	3,194,012	197,847	112,096	38,225	27,292	11,673	4,226	4,425
Rhode Island	230	212,234	17,484	10,663	3,190	2,309	1,088	394	350
South Carolina	442	334,243	33,243	18,735	6,559	4,952	1,768	533	596
South Dakota	87	69,045	14,157	9,099	2,632	1,750	495	128	53
Tennessee	708	609,055	55,121	30,940	10,847	8,162	3,159	1,020	1,003
Texas	1,997	1,898,643	182,368	106,248	34,098	25,469	10,638	3,360	2,555
Utah	168	173,200	15,855	8,876	3,225	2,385	889	295	185
Vermont	70	68,401	8,583	5,272	1,531	1,124	423	120	113
Virginia	745	647,130	61,086	33,254	12,285	9,725	3,673	1,183	966
Washington	595	673,518	54,808	33,051	10,193	7,188	2,876	849	651
West Virginia	371	382,740	30,573	18,084	5,715	4,290	1,522	472	490
Wisconsin	926	967,475	76,761	46,843	13,735	10,093	3,631	1,262	1,197
Wyoming	56	55,225	8,028	4,733	1,700	1,111	355	82	47
Puerto Rico	205	89,646	13,133	7,196	2,319	1,933	884	401	400
Virgin Islands	5	2,309	467	216	85	106	46	8	6

¹ Includes covered employment on oceanborne vessels; not included in State figures.

Source: Department of Commerce, Bureau of the Census, and Department of Health, Education, and Welfare, Social Security Administration, Bureau of Old-Age and Survivors Insurance; cooperative report, *County Business Patterns, First Quarter, 1950*, Part 1, U.S. Summary.

No. 652. INCOME OF UNINCORPORATED ENTERPRISES, BY INDUSTRY: 1940 TO 1960

[In millions of dollars. Beginning 1960, includes Alaska and Hawaii. Income equals business receipts (exclusive of capital gains and expenses) less business expenses (exclusive of capital losses and depletion allowances)]

INDUSTRY	1940	1945	1950	1955	1958	1959	1960
All industries.....	13,055	30,941	38,635	42,347	46,108	46,472	48,233
Agriculture, forestry, and fisheries.....	4,633	11,072	14,273	12,120	13,943	11,093	12,376
Mining.....	60	108	235	261	265	222	220
Contract construction.....	689	1,088	3,071	4,034	4,322	4,825	4,932
Manufacturing.....	515	2,361	1,085	1,626	1,493	1,511	1,396
Wholesale and retail trade.....	3,803	9,076	10,439	11,645	11,729	12,307	12,640
Finance, insurance, and real estate.....	365	757	1,573	2,455	2,455	2,704	2,848
Transportation.....	235	426	650	754	786	800	811
Communications and public utilities.....	7	23	34	62	74	72	74
Services.....	2,639	4,530	6,675	9,381	11,041	12,248	13,036

Source: Department of Commerce, Office of Business Economics; *National Income Supplement, 1954, U.S. Income and Output*, a supplement to the *Survey of Current Business*, and *Survey of Current Business*, July 1961.

No. 653. ASSETS AND LIABILITIES OF ACTIVE CORPORATIONS: 1940 TO 1959

[Assets and liabilities in millions of dollars. Includes Alaska and Hawaii. See headnote, table 518. See also *Historical Statistics, Colonial Times to 1867*, series V 38 and V 65-85]

ITEM	1940	1950	1955	1956	1957	1958	1959
Number of active corporation returns.....	473,042	629,314	807,303	835,747	940,147	990,381	1,074,120
With assets at end of year.....	413,716	569,061	746,962	827,916	879,106	927,635	1,017,767
Total assets or liabilities.....	320,478	598,369	888,621	948,951	996,400	1,064,481	1,136,668
ASSETS							
Cash.....	41,423	71,018	87,375	80,780	89,222	93,248	91,856
Notes and accounts receivable ¹	42,864	108,639	191,779	210,392	193,226	210,141	227,994
Inventories.....	19,463	54,406	70,920	78,744	80,560	80,047	83,304
Investments, government obligations.....	29,570	109,822	131,897	122,071	121,621	132,947	134,293
Other current assets ²							8,512
Mortgage and real estate loans ³					93,552	105,900	117,855
Other investments.....	80,429	96,780	179,558	198,829	142,804	154,519	166,585
Capital assets ⁴	100,214	144,690	206,388	225,862	244,463	259,613	275,772
Other assets.....	6,514	12,944	20,703	23,273	25,052	28,065	25,496
LIABILITIES							
Notes and accounts payable ⁵	22,683	47,143	76,048	85,116	90,735	95,490	105,926
Bonded debt and mortgages ⁶	49,199	65,719	98,369	108,928	122,515	132,082	142,913
Other current liabilities ⁷							33,204
Other liabilities.....	110,210	261,899	408,726	427,240	438,799	466,752	465,621
Capital stock:							
Preferred.....	17,133	14,906	15,796	15,627	16,419	16,302	16,522
Common ⁸	72,292	79,310	96,832	103,977	107,941	112,104	118,573
Surplus and undivided profits ⁹	61,633	137,361	192,820	208,064	219,990	240,751	253,908
Surplus deficit.....	12,076	7,968					
Net surplus.....	48,957	129,393	192,820	208,064	219,990	240,751	253,908

¹ Less reserve for bad debts. Includes loans and discounts of banks.

² Before 1959, included partly in "Other investments" and partly in "Other assets."

³ Before 1957, included partly in "Notes and accounts receivable" and partly in "Other investments."

⁴ Less depreciation and depletion reserves. Includes land.

⁵ Includes bonds, notes, and mortgages payable with maturity of less than 1 year.

⁶ Represents "Bonded debt and mortgages" with maturity of 1 year or more.

⁷ Before 1959, included partly in "Other liabilities."

⁸ Includes stock not designated as to type.

⁹ Sum of positive amounts, 1940 and 1950; less negative amounts, 1955-1959.

Source: Treasury Department, Internal Revenue Service; *Statistics of Income*

No. 654. CURRENT ASSETS AND LIABILITIES OF U.S. CORPORATIONS: 1945 TO 1961

In billions of dollars. As of December 31. Includes Alaska and Hawaii. Covers all U.S. corporations excluding banks, savings and loan associations, and insurance companies. 1945-1958 based on Bureau of Internal Revenue, *Statistics of Income*, covering virtually all corporations in U.S.; 1960-1961 estimated (subject to revision), based on data compiled from many different sources, including data on corporations registered with SEC.

ASSETS AND LIABILITIES	1945	1950	1955	1956	1957	1958	1959	1960	1961
Current assets	97.4	161.5	224.0	237.9	244.7	255.3	277.3	286.0	302.0
Cash on hand and in banks.....	21.7	28.1	34.6	34.8	34.9	37.4	36.3	36.1	39.0
U. S. Government securities.....	21.1	19.7	23.5	19.1	18.6	18.8	22.8	19.9	19.4
Receivables from U.S. Government ¹	2.7	1.1	2.3	2.6	2.8	2.8	2.9	3.1	3.4
Other notes and accounts receivable.....	23.2	55.7	86.6	95.1	99.4	106.9	117.7	125.1	133.5
Inventories.....	26.3	55.1	72.8	80.4	82.2	81.9	88.4	91.6	95.2
Other current assets ²	2.4	1.7	4.2	5.9	6.7	7.5	9.1	10.2	11.5
Current liabilities	45.8	79.8	121.0	130.5	133.1	136.6	153.1	157.0	165.6
Advances and prepayments, U. S. Govt. ¹.....	.9	.4	2.3	2.4	2.3	1.7	1.7	1.8	1.8
Other notes and accounts payable.....	24.8	47.9	73.8	81.5	84.3	88.7	99.3	103.1	109.5
Federal income tax liabilities.....	10.4	16.7	19.3	17.6	15.4	12.9	15.0	13.5	14.1
Other current liabilities.....	9.7	14.9	25.7	29.0	31.1	33.3	37.0	38.6	40.3
Net working capital	51.6	81.6	103.0	107.4	111.6	118.7	124.2	129.0	136.4

¹ Receivables from and payables to U.S. Government exclude amounts offsetting each other on corporation's books or amounts arising from subcontracting not directly due from or to U.S. Government. Wherever possible, adjustments have been made to include U.S. Government advances offsetting inventories on corporation's books.

² Includes marketable securities other than U.S. Government.

Source: Securities and Exchange Commission; Statistical Series, *Net Working Capital of U.S. Corporations*. Data are published quarterly.

No. 655. RECEIPTS, DEDUCTIONS, PROFITS, AND TAX OF ACTIVE CORPORATIONS: 1940 TO 1959

[Amounts in millions of dollars. Includes Alaska and Hawaii. See headnote and footnotes, table 518. See also *Historical Statistics, Colonial Times to 1967*, series V 113, and, for related but not comparable data, series V 86-97]

ITEM	1940	1950	1955	1956	1957	1958	1959
Number of active corporation returns	473,042	629,314	807,303	885,747	940,147	990,381	1,074,120
With assets at end of year.....	413,716	569,961	746,962	827,916	879,106	927,635	1,017,767
Under \$50,000.....	225,000	236,854	299,654	332,685	387,046	370,787	412,100
\$50,000 to \$99,999.....	61,053	101,645	131,610	150,165	158,511	166,581	177,542
\$100,000 to \$249,999.....	59,059	111,603	150,350	171,122	179,341	195,025	212,573
\$250,000 to \$499,999.....	27,832	49,735	70,483	76,029	82,274	88,311	99,553
\$500,000 to \$999,999.....	17,505	29,093	39,301	41,336	43,634	46,346	52,048
\$1,000,000 to \$4,999,999.....	17,627	30,643	40,853	39,861	41,780	43,321	46,104
\$5,000,000 to \$9,999,999.....	2,603	4,987	6,794	7,295	7,667	7,870	8,022
\$10,000,000 to \$49,999,999.....	2,266	4,217	6,246	6,547	6,709	7,220	7,476
\$50,000,000 and over.....	771	1,284	1,861	1,976	2,084	2,204	2,319
With no assets at end of year.....	59,326	59,353	60,341	57,831	61,041	62,746	66,353
Compiled receipts	148,237	458,130	642,248	679,868	720,414	735,338	816,800
Gross sales.....	114,642	374,406	514,864	540,040	567,691	596,594	772,915
Gross receipts from other operations.....	24,483	65,475	97,819	106,633	117,193		
Other taxable receipts.....	8,329	17,854	20,015	32,593	34,863	37,983	42,945
Wholly and partially tax-exempt interest on Government obligations ¹	783	304	550	603	677	761	940
Compiled deductions	138,889	415,299	594,299	632,456	675,340	696,114	769,145
Cost of goods sold.....	86,789	284,699	390,923	409,013	429,838		
Cost of operations.....	12,287	39,558	58,242	64,263	70,136	505,252	587,092
Interest paid.....	2,701	3,212	7,058	8,281	10,004	11,070	12,568
Taxes paid ²	4,317	9,013	14,203	15,039	16,393	16,692	19,189
Depreciation, amortization, depletion.....	4,003	9,611	18,815	20,663	22,779	23,825	25,299
Other deductions.....	28,882	72,200	105,658	115,102	120,192	130,276	155,037
Compiled net profit or loss.....	9,348	42,831	47,949	47,413	45,073	39,224	47,655
Net income or deficit.....	8,919	42,613	47,478	46,885	44,476	38,523	46,797
Statutory prior year loss deduction.....	123	345	336	918	963	1,074	1,436
Total income and profit taxes.....	2,540	17,317	21,741	21,804	20,582	18,814	22,525
Compiled net profit less total tax.....	6,800	25,514	26,208	26,048	24,491	20,410	25,180
Distributions to stockholders:							
Cash.....	6,089	11,553	13,562	14,498	14,914	14,952	16,180
Stock.....	140	1,292	1,996	2,725	1,778	1,604	2,174

¹ Interest on Treasury notes issued on or after Dec. 1, 1940, and obligations issued on or after Mar. 1, 1941, by the United States or any agency or instrumentality thereof, is wholly taxable and is included in "Other taxable receipts" for 1941-1959.

² Excludes (a) Federal income and profits taxes; (b) estate, inheritance, legacy, succession, and gift taxes; (c) income and profits taxes paid to a foreign country or possession of the United States if any portion was claimed as a tax credit; (d) taxes assessed against certain local benefits; (e) Federal taxes on tax-free covenant bonds; and (f) unidentifiable amounts of taxes reported in "Cost of sales and operations," 1955-1959. For prior years, excludes all taxes reported in these costs.

³ Excludes \$61,000,000 nondividend distributions of small business corporations taxed through shareholders.

Source: Treasury Department, Internal Revenue Service; *Statistics of Income*.

No. 656. ACTIVE CORPORATION INCOME TAX RETURNS, BY ASSET SIZE-CLASS, BY INDUSTRIAL DIVISION: 1959

[Money figures in millions of dollars. Includes Alaska and Hawaii. See headnotes and footnotes, tables 518 and 520. See also *Historical Statistics, Colonial Times to 1967*, series V 113-127, for asset size-class, and series V 98-112, for industrial divisions]

ITEM	Total	ASSET SIZE-CLASS							
		Under \$100 thousand	\$100 to \$249 thousand	\$250 to \$499 thousand	\$500 to \$999 thousand	\$1 to \$5 million	\$5 to \$10 million	\$10 to \$50 million	\$50 million and over
All industrial divisions:									
Number of returns.....	1,017,767	689,642	212,573	99,583	52,048	46,104	8,022	7,476	2,319
Total assets or liabilities.....	1,136,068	21,244	33,842	34,789	36,188	97,228	55,994	154,186	703,347
Total compiled receipts.....	806,955	48,710	64,464	63,631	61,857	114,483	40,877	89,434	323,494
Net income or deficit.....	46,570	442	1,444	1,545	1,612	4,478	2,222	6,016	28,811
Income tax.....	22,342	328	575	662	783	2,253	1,085	2,903	13,764
Agriculture, forestry, and fisheries:									
Number of returns.....	14,502	8,052	3,705	1,487	797	413	32	15	1
Total assets or liabilities.....	3,537	322	597	515	547	790	223	268	354
Total compiled receipts.....	3,753	557	634	496	543	743	170	153	458
Net income or deficit.....	109	113	11	19	7	30	12	24	19
Income tax.....	61	8	8	8	6	15	4	9	9
Mining:									
Number of returns.....	11,968	5,765	2,458	1,036	825	910	173	141	48
Total assets or liabilities.....	16,039	197	402	536	587	1,892	1,208	3,115	8,053
Total compiled receipts.....	10,239	266	417	578	477	1,405	767	1,960	4,368
Net income or deficit.....	646	120	115	(2)	111	25	21	133	513
Income tax.....	469	2	5	8	7	32	20	73	320
Construction:									
Number of returns.....	63,212	40,253	12,141	5,820	2,834	1,912	159	85	8
Total assets or liabilities.....	14,222	1,330	1,928	2,033	1,977	3,613	1,099	1,549	689
Total compiled receipts.....	31,923	4,888	5,352	5,251	4,678	6,971	1,869	2,280	624
Net income or deficit.....	581	17	65	87	57	181	49	86	41
Income tax.....	330	20	35	42	43	100	27	47	18
Manufacturing:									
Number of returns.....	151,689	72,113	32,554	19,302	12,286	11,625	1,660	1,570	579
Total assets or liabilities.....	262,134	2,787	5,250	6,770	8,538	24,022	11,580	32,588	100,599
Total compiled receipts.....	360,721	7,811	13,128	16,419	19,080	47,683	18,777	45,942	191,280
Net income or deficit.....	24,928	117	256	425	627	2,227	1,206	3,727	16,477
Income tax.....	12,367	42	118	199	312	1,164	621	1,897	8,013
Transportation, communication, electric, gas, and sanitary services:									
Number of returns.....	40,065	25,194	7,196	3,223	1,757	1,794	312	315	274
Total assets or liabilities.....	137,319	807	1,141	1,143	1,266	3,740	2,201	6,974	120,047
Total compiled receipts.....	61,839	1,745	1,676	1,604	1,769	4,365	2,153	3,804	44,724
Net income or deficit.....	6,765	26	56	56	73	253	146	312	5,844
Income tax.....	3,510	15	24	25	34	129	74	174	3,036
Wholesale and retail trade:									
Number of returns.....	323,103	195,232	73,155	30,832	14,367	8,236	742	507	92
Total assets or liabilities.....	87,557	7,430	11,567	10,718	9,037	15,460	5,054	9,625	17,765
Total compiled receipts.....	261,383	20,356	37,602	34,788	30,552	44,653	13,501	24,991	39,040
Net income or deficit.....	5,490	131	585	546	518	979	367	670	1,694
Income tax.....	2,591	106	209	213	237	471	181	334	840
Finance, insurance, and real estate:¹									
Number of returns.....	297,922	155,237	65,376	30,943	16,154	19,367	4,764	4,725	1,296
Total assets or liabilities.....	606,824	6,005	10,450	10,788	11,224	44,054	33,392	97,703	393,210
Total compiled receipts.....	65,180	2,180	2,404	2,058	1,953	4,747	2,578	7,982	41,272
Net income or deficit.....	7,091	244	369	312	253	615	352	882	4,064
Income tax.....	2,523	91	126	122	98	245	123	275	1,447
Services:									
Number of returns.....	102,668	76,299	15,245	6,115	2,912	1,785	174	117	21
Total assets or liabilities.....	13,555	2,176	2,395	2,116	1,989	3,556	1,196	2,298	2,690
Total compiled receipts.....	21,713	4,776	3,222	2,420	2,198	3,998	1,062	2,310	1,728
Net income or deficit.....	957	78	118	97	86	168	69	182	158
Income tax.....	431	47	49	44	46	95	34	95	71
Nature of business not allocable:									
Number of returns.....	12,590	11,437	743	225	116	62	6	1	-----
Total assets or liabilities.....	631	191	112	71	73	127	41	17	-----
Total compiled receipts.....	203	132	29	17	6	18	(2)	1	-----
Net income or deficit.....	2	13	11	2	2	(2)	(2)	(2)	-----
Income tax.....	5	2	1	1	1	1	-----	-----	-----

¹ Deficit.

² Less than \$500,000.

³ Includes lessors of real property.

Source: Treasury Department, Internal Revenue Service; *Statistics of Income*.

No. 657. CORPORATE PROFITS, BY INDUSTRY: 1950 TO 1960

[In millions of dollars. Beginning 1960, includes Alaska and Hawaii. Data are for corporations organized for profit. Represent profits accruing to U.S. residents, measured before and after Federal and State profit taxes, without deduction of depletion charges and exclusive of capital gains and losses; intercorporate dividends from profits of domestic corporations are eliminated; net receipts of dividends and branch profits from abroad are added. In other major respects, the definition of profits is in accordance with Federal income tax regulations. The inclusion of depletion charges has an important effect on data for mining industries]

INDUSTRY	BEFORE TAXES				AFTER TAXES			
	1950	1955	1959	1960	1950	1955	1959	1960
All industries.....	40,628	44,862	46,827	45,026	22,763	23,035	23,723	22,684
Agriculture, forestry, and fisheries.....	182	43	60	40	84	-17	-8	-18
Mining.....	1,868	1,321	974	995	972	890	759	796
Contract construction.....	538	419	636	683	282	158	250	279
Manufacturing.....	23,579	26,310	25,112	23,117	12,666	13,201	12,793	11,707
Wholesale and retail trade.....	6,255	4,925	5,568	4,752	3,546	2,384	2,595	2,203
Finance, insurance, and real estate.....	3,043	4,150	5,611	6,170	1,629	2,015	2,363	2,400
Transportation.....	1,981	1,468	986	694	1,081	626	805	147
Communications and public utilities.....	2,202	4,096	5,437	6,025	1,263	1,999	2,657	3,079
Services.....	480	572	652	688	240	212	212	229
Rest of the world.....	1,000	1,568	1,791	1,862	1,000	1,558	1,791	1,862

No. 658. CORPORATE PROFITS, TAXES, AND DIVIDENDS: 1940 TO 1960

[In millions of dollars. Beginning 1960, includes Alaska and Hawaii. See headnote, table 657. Taxes refer to Federal and State corporate income and excess profits taxes. Carryback tax refunds deducted from tax liability for year in which liability incurred. Cash dividends represent amount disbursed to U.S. residents, and therefore are measured after elimination of intercorporate dividends. Undistributed profits represent difference between corporate profits after taxes and net dividend payments]

YEAR	Profits before taxes	Income tax liability	Profits after taxes	Cash dividends	Undistributed profits
1940.....	9,320	2,834	6,486	4,043	2,443
1945.....	18,977	10,689	8,288	4,691	3,597
1950.....	40,628	17,865	22,763	9,208	13,555
1955.....	44,862	21,827	23,035	11,215	11,820
1956.....	44,683	21,227	23,456	12,132	11,324
1957.....	43,208	20,622	22,586	12,588	9,698
1958.....	37,410	18,646	18,764	12,358	6,406
1959.....	46,827	23,104	23,723	13,408	10,315
1960.....	45,026	22,342	22,684	14,116	8,569

Source of tables 657 and 658: Department of Commerce, Office of Business Economics; *Survey of Current Business*, July 1961, and its supplement, *U.S. Income and Output*.

No. 659. PROFITS AND DIVIDENDS OF PUBLIC UTILITY CORPORATIONS: 1940 TO 1961

[In millions of dollars]

PUBLIC UTILITY	1940	1945	1950	1955	1958	1959	1960	1961 (prel.)
Railroad: ¹								
Operating revenue.....	4,297	8,902	9,473	10,106	9,565	9,825	9,514	9,187
Profits before taxes ²	249	756	1,385	1,341	843	845	649	627
Profits after taxes.....	189	450	784	927	602	578	445	332
Dividends.....	159	246	312	448	419	406	383	350
Electric power: ³								
Operating revenue.....	2,797	3,682	5,528	8,360	10,195	11,129	11,861	12,595
Profits before taxes ²	692	905	1,313	2,304	2,704	2,983	3,189	3,316
Profits after taxes.....	648	834	822	1,244	1,519	1,655	1,795	1,894
Dividends.....	447	407	610	942	1,134	1,219	1,302	1,375
Telephone: ⁴								
Operating revenue.....	1,206	1,979	3,342	5,425	6,939	7,572	8,111	8,615
Profits before taxes ²	257	433	580	1,282	1,860	2,153	2,326	2,478
Profits after taxes.....	193	174	331	638	921	1,073	1,155	1,233
Dividends.....	167	162	276	496	674	743	806	867

¹ Class I line-haul railroads, covering about 95 percent of all railroad operations.

² After all charges and before Federal income taxes and dividends.

³ Class A and B electric utilities, covering about 95 percent of all electric power operations.

⁴ Revenues and profits for telephone operations of Bell System Consolidated (including the 20 operating subsidiaries and Long Lines and General departments of American Telephone and Telegraph Company) and of 2 affiliated telephone companies, which together represent about 85 percent of all telephone operations. Dividends for the 20 operating subsidiaries and 2 affiliates.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 660. SALES, PROFITS, AND DIVIDENDS OF LARGE MANUFACTURING CORPORATIONS: 1946 TO 1961

[In millions of dollars. Includes data for 180 corporations each with sales of \$150,000,000 or more in 1957. Profits before and after taxes are as published by the 180 companies except for certain adjustments, chiefly to exclude special charges and credits and intercorporate dividends where large. Figures include little or no representation of some important nondurable goods groups such as meatpacking and rubber]

INDUSTRY	1946	1948	1950	1955	1958	1959	1960	1961 (prel.)
Total (180 corporations):								
Sales.....	32,846	55,882	66,720	104,402	105,134	118,423	120,742	122,634
Profits before taxes ¹	3,253	7,889	11,610	14,803	10,460	14,090	13,353	13,271
Profits after taxes.....	1,929	4,850	5,999	7,564	5,714	7,440	7,077	7,178
Dividends.....	1,300	1,780	3,061	3,847	4,078	4,342	4,492	4,710
Nondurable goods industries (79 corporations):²								
Sales.....	15,552	23,371	25,598	36,858	41,541	45,442	46,813	49,227
Profits before taxes ¹	2,259	3,595	4,354	5,013	4,402	5,648	5,526	5,649
Profits after taxes.....	1,388	2,304	2,392	2,814	2,574	3,210	3,161	3,043
Dividends.....	634	851	1,275	1,688	1,785	1,912	1,978	2,030
Durable goods industries (101 corporations):³								
Sales.....	17,294	32,511	41,151	67,544	63,593	72,981	73,923	73,406
Profits before taxes ¹	993	4,204	7,256	9,790	6,005	8,442	7,837	7,032
Profits after taxes.....	540	2,546	3,607	4,750	3,140	4,231	3,915	3,935
Dividends.....	665	929	1,787	2,259	2,294	2,430	2,515	2,674
Selected nondurable goods industries:								
Food and kindred products (25 corporations):								
Sales.....	5,189	6,657	6,643	8,632	10,707	11,303	11,814	12,578
Profits before taxes ¹	663	696	833	868	1,152	1,274	1,323	1,421
Profits after taxes.....	387	425	448	414	555	604	629	672
Dividends.....	179	224	245	260	312	344	376	392
Chemicals and allied products (21 corporations):								
Sales.....	3,520	5,443	6,324	9,584	10,390	11,979	12,319	12,738
Profits before taxes ¹	687	1,008	1,608	1,866	1,538	2,187	1,999	2,006
Profits after taxes.....	374	562	757	955	829	1,131	1,062	1,050
Dividends.....	219	218	533	690	717	793	794	843
Petroleum refining (16 corporations):								
Sales.....	3,887	7,212	7,872	11,515	12,838	13,372	13,728	14,409
Profits before taxes ¹	480	1,297	1,157	1,344	919	1,187	1,261	1,255
Profits after taxes.....	378	967	800	979	791	909	986	1,011
Dividends.....	145	282	353	438	516	518	521	628
Selected durable goods industries:								
Primary metals and products (35 corporations):								
Sales.....	7,098	12,015	14,044	20,744	19,226	21,035	20,898	20,155
Profits before taxes ¹	627	1,707	2,321	3,207	2,182	2,331	2,263	2,004
Profits after taxes.....	380	1,051	1,195	1,652	1,154	1,222	1,178	1,085
Dividends.....	278	401	529	730	802	831	840	844
Machinery (25 corporations):								
Sales.....	3,173	6,717	8,036	12,480	14,685	17,095	16,503	17,531
Profits before taxes ¹	90	784	1,296	1,253	1,463	1,800	1,482	1,078
Profits after taxes.....	30	453	651	637	734	934	793	841
Dividends.....	138	179	291	368	422	448	482	497
Automobiles and equipment (14 corporations):								
Sales.....	4,606	10,328	14,772	24,624	18,460	22,731	24,175	22,781
Profits before taxes ¹	65	1,305	2,840	4,011	1,332	2,985	3,100	2,788
Profits after taxes.....	22	738	1,347	1,841	706	1,470	1,523	1,408
Dividends.....	139	208	771	872	758	807	833	997

¹ After all charges and before Federal income taxes and dividends.

² Includes 17 companies in groups not shown separately.

³ Includes 27 companies in groups not shown separately.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

**No. 661. PROFITS AFTER TAXES OF ALL MANUFACTURING CORPORATIONS, BY
INDUSTRY GROUP: 1960 AND 1961**

[Includes Alaska and Hawaii. Based on sample; see source for discussion of methodology]

INDUSTRY GROUP	1960				1961			
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter
PROFITS PER DOLLAR OF SALES (in cents)								
Total	4.7	4.6	4.3	4.0	3.5	4.4	4.3	4.8
Durable goods	4.6	4.6	3.6	3.4	2.7	4.2	3.8	4.7
Transportation equipment.....	5.2	4.9	2.6	4.0	3.1	4.4	2.9	5.4
Electrical machinery, equipment, and supplies.....	3.9	3.6	3.5	3.2	2.9	3.2	3.3	4.3
Other machinery.....	4.1	4.5	3.6	3.0	3.2	4.6	4.2	4.4
Other fabricated metal products.....	2.4	2.9	3.0	1.3	1.2	3.0	3.1	2.4
Primary metal industries.....	6.7	5.6	3.9	4.1	3.5	5.3	4.7	5.7
Stone, clay, and glass products.....	5.0	8.2	7.4	5.4	2.4	6.8	7.0	6.2
Furniture and fixtures.....	1.9	1.9	2.6	2.1	— .4	1.3	2.1	2.9
Lumber and wood products, except furniture.....	1.7	2.7	2.1	.1	— .3	2.9	3.0	1.7
Instruments and related products.....	6.0	6.2	6.2	5.3	4.0	5.3	6.0	6.2
Miscellaneous manufacturing and ord- nance.....	2.4	3.1	4.1	4.1	2.5	2.8	4.2	4.7
Nondurable goods	4.7	4.7	4.9	4.7	4.2	4.6	4.8	5.0
Food and kindred products.....	2.1	2.4	2.6	2.2	1.9	2.4	2.6	2.3
Tobacco manufactures.....	5.2	5.4	5.5	5.8	5.3	5.7	5.9	5.9
Textile mill products.....	2.8	2.5	2.5	2.1	1.2	1.8	2.5	2.7
Apparel and other finished products.....	1.0	1.3	2.0	1.1	1.4	.5	1.8	2.1
Paper and allied products.....	4.9	5.4	4.8	4.8	4.1	4.8	4.3	5.2
Printing and publishing, except news- papers.....	4.0	3.6	3.9	2.9	2.6	2.3	3.7	2.7
Chemicals and allied products.....	7.6	7.8	7.4	6.9	6.5	7.8	7.4	7.6
Petroleum refining and related indus- tries.....	9.2	8.7	10.0	10.8	10.1	9.7	9.7	11.0
Rubber and miscellaneous plastics prod- ucts.....	3.8	3.9	3.3	3.2	2.9	4.2	3.8	4.2
Leather and leather products.....	2.7	1.6	.9	1.4	.9	.7	1.2	1.6
ANNUAL RATES ON STOCKHOLDERS' EQUITY (percent)								
Total	9.8	9.9	8.7	8.4	6.8	9.2	8.8	10.5
Durable goods	10.0	10.1	7.1	7.0	5.2	8.9	7.8	10.4
Transportation equipment.....	15.7	14.2	5.9	10.9	7.6	12.1	6.7	15.8
Electrical machinery, equipment, and supplies.....	10.4	10.0	9.1	8.6	7.3	8.2	8.1	12.0
Other machinery.....	8.1	9.7	6.9	5.6	5.7	9.1	7.8	8.5
Other fabricated metal products.....	5.3	6.9	7.2	3.0	2.5	7.3	7.7	6.2
Primary metal industries.....	10.7	8.1	5.0	4.9	4.2	7.3	6.3	8.0
Stone, clay, and glass products.....	6.7	13.1	11.9	7.8	2.9	10.9	11.7	9.7
Furniture and fixtures.....	5.5	5.8	8.2	6.5	— 1.1	4.0	7.0	9.6
Lumber and wood products, except fur- niture.....	3.3	6.2	4.6	.3	— .6	6.2	6.8	3.7
Instruments and related products.....	11.6	12.1	11.9	10.8	7.1	9.9	11.6	13.5
Miscellaneous manufacturing and ord- nance.....	5.7	7.9	11.5	11.6	5.9	7.2	12.6	13.7
Nondurable goods	9.6	9.8	10.2	9.8	8.5	9.6	9.0	10.6
Food and kindred products.....	7.6	8.8	9.8	8.7	7.2	9.2	10.0	9.1
Tobacco manufactures.....	12.0	13.6	13.7	14.2	12.0	14.1	14.3	14.2
Textile mill products.....	6.6	6.1	5.7	5.0	2.6	4.3	6.0	7.1
Apparel and other finished products.....	5.2	6.9	11.9	6.8	2.1	2.6	11.2	12.3
Paper and allied products.....	8.5	9.3	8.2	8.1	6.6	8.3	7.3	9.1
Printing and publishing, except news- papers.....	11.3	10.2	11.8	9.0	7.5	6.8	11.2	8.4
Chemicals and allied products.....	12.5	13.6	12.1	10.6	9.8	13.2	11.8	12.2
Petroleum refining and related indus- tries.....	9.7	8.8	10.5	11.5	10.5	9.6	9.7	11.3
Rubber and miscellaneous plastics prod- ucts.....	9.8	10.5	8.2	7.9	6.7	10.6	9.2	10.7
Leather and leather products.....	10.4	6.2	3.6	5.0	3.3	2.6	4.7	6.9

Sources: Federal Trade Commission and Securities Exchange Commission; *Quarterly Financial Report for Manufacturing Corporations*.

No. 662. PROFITS OF ALL MANUFACTURING CORPORATIONS, BY ASSET SIZE-CLASS: 1960 AND 1961

[Includes Alaska and Hawaii. Based on sample; see source for discussion of methodology. Excludes newspapers]

ITEM	All asset sizes	ASSET SIZE-CLASS					
		Under \$1,000,000	\$1,000,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 to \$49,999,999	\$50,000,000 to \$99,999,999	\$100,000,000 and over
PROFITS PER DOLLAR OF SALES (in cents)							
Before Federal income taxes:							
1960: First quarter.....	8.7	2.6	4.7	6.0	7.6	8.8	11.4
Second quarter.....	8.4	3.2	5.0	7.0	7.9	8.6	10.7
Third quarter.....	7.6	3.5	4.6	6.4	7.4	8.2	9.4
Fourth quarter.....	7.1	1.1	2.7	4.5	6.6	7.4	10.0
1961: First quarter.....	6.5	1.4	2.5	4.4	5.3	6.8	9.0
Second quarter.....	8.0	2.9	4.5	5.7	7.4	8.0	10.4
Third quarter.....	7.7	3.4	5.0	6.8	7.5	8.1	9.5
Fourth quarter.....	8.5	2.6	4.6	6.5	7.6	8.4	11.3
After Federal income taxes:							
1960: First quarter.....	4.7	1.1	2.1	2.7	3.7	4.4	6.4
Second quarter.....	4.6	1.6	2.3	3.4	3.9	4.4	6.2
Third quarter.....	4.3	1.9	2.1	3.1	3.7	4.2	5.6
Fourth quarter.....	4.0	.1	.9	2.1	3.3	3.8	6.1
1961: First quarter.....	3.5	.2	.6	1.8	2.4	3.4	5.4
Second quarter.....	4.4	1.5	2.1	2.7	3.8	4.0	6.0
Third quarter.....	4.3	1.8	2.4	3.4	3.7	4.1	5.7
Fourth quarter.....	4.8	1.3	2.2	3.2	3.8	4.4	6.8
ANNUAL RATE ON STOCK- HOLDERS' EQUITY (percent)							
Before Federal income taxes:							
1960: First quarter.....	18.4	11.7	14.1	14.3	16.3	18.1	20.1
Second quarter.....	18.0	15.2	15.6	17.9	17.6	18.4	18.6
Third quarter.....	15.4	16.7	14.1	15.6	16.1	16.7	15.2
Fourth quarter.....	14.8	5.0	8.2	11.0	13.9	15.3	16.8
1961: First quarter.....	12.6	6.3	7.5	9.8	10.5	13.6	14.1
Second quarter.....	16.8	13.7	15.0	14.2	15.9	16.9	17.5
Third quarter.....	15.8	15.8	16.7	17.2	16.0	16.8	15.4
Fourth quarter.....	18.5	12.5	15.8	16.5	16.7	18.2	19.8
After Federal income taxes:							
1960: First quarter.....	9.8	5.0	6.3	6.4	7.9	9.2	11.3
Second quarter.....	9.0	8.0	7.1	8.6	8.8	9.3	10.8
Third quarter.....	8.7	9.0	6.5	7.5	7.9	8.5	9.1
Fourth quarter.....	8.4	.5	2.8	5.2	7.1	7.8	10.3
1961: First quarter.....	6.8	.9	1.8	3.9	4.7	6.9	8.5
Second quarter.....	9.2	6.8	7.0	6.7	8.1	8.6	10.1
Third quarter.....	8.8	8.4	8.0	8.5	7.9	8.4	9.2
Fourth quarter.....	10.5	6.3	7.4	8.3	8.5	9.4	11.8

Source: Federal Trade Commission and Securities Exchange Commission; *Quarterly Financial Report for Manufacturing Corporations*.

No. 663. CORPORATE DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISIONS: 1945 to 1959

[In millions of dollars. Includes Alaska and Hawaii. See headnotes, tables 518 and 520]

INDUSTRIAL DIVISION	1945		1950		1955		1959	
	Cash	Stock	Cash	Stock	Cash	Stock	Cash	Stock
All industrial divisions.....	6,080.8	334.4	11,553.0	1,292.5	13,592.4	1,996.5	16,180.2	2,173.5
Agriculture, forestry, and fisheries.....	27.6	1.0	106.5	4.8	45.7	4.4	31.8	4.8
Mining.....	159.8	1.9	552.8	10.5	784.6	55.7	718.8	55.5
Construction.....	28.5	3.2	82.7	27.9	85.7	30.1	91.1	39.1
Manufacturing.....	2,824.7	140.2	6,061.9	799.7	6,825.0	1,198.1	7,666.5	1,230.7
Transportation, communication, elec- tric, gas, and sanitary services.....	1,243.0	6.7	1,649.0	94.1	2,384.2	87.5	3,039.9	178.6
Wholesale and retail trade.....	557.4	60.7	1,144.8	225.2	1,012.6	270.4	1,130.8	276.1
Finance, insurance, and real estate.....	1,101.1	106.7	1,778.2	115.3	2,275.8	327.3	3,283.3	334.3
Services.....	132.3	7.9	172.2	14.8	176.9	23.0	215.5	63.7
Nature of business not allocable.....	5.5	.2	4.9	.2	2.0	-----	2.6	.8

¹ Excludes \$91.3 million nondividend distributions of small business corporations taxed through shareholders.

Source: Treasury Department, Internal Revenue Service; *Statistics of Income*.

No. 664. BUSINESS EXPENDITURES FOR NEW PLANT AND EQUIPMENT: 1945 TO 1962

(In billions of dollars. Excludes Alaska and Hawaii. Excludes expenditures of agricultural business and outlays charged to current account)

INDUSTRY GROUP	1945	1950	1955	1957	1958	1959	1960	1961	1962 ¹
Total	8.69	20.60	28.70	36.96	30.53	32.54	35.68	34.37	37.16
Manufacturing	3.98	7.40	11.44	15.96	11.43	12.07	14.48	13.68	14.90
Durable goods industries.....	1.59	3.14	5.44	8.02	5.47	5.77	7.18	6.27	7.29
Primary iron and steel.....	.20	.60	.86	1.72	1.19	1.04	1.60	1.13	1.48
Primary nonferrous metals.....	.05	.13	.21	.81	.44	.31	.31	.26	.31
Electrical machinery and equipment.....	.12	.24	.44	.60	.46	.52	.68	.69	.67
Machinery except electrical.....	.32	.41	.81	1.28	.92	.91	1.10	1.10	1.24
Motor vehicles and equipment.....	.26	.51	1.13	1.06	.56	.64	.89	.75	.90
Transportation equipment, excluding motor vehicles.....	.06	.08	.27	.54	.37	.39	.42	.38	.46
Stone, clay and glass products.....	.10	.28	.50	.57	.40	.53	.62	.51	.59
Other durable goods ².....	.48	.87	1.21	1.44	1.14	1.44	1.56	1.45	1.65
Nondurable goods industries	2.39	4.36	6.00	7.94	5.96	6.29	7.30	7.40	7.82
Food and beverages.....	.43	.76	.72	.85	.74	.83	.92	.98	1.00
Textile-mill products.....	.21	.45	.37	.41	.29	.41	.53	.50	.50
Paper and allied products.....	.12	.33	.52	.81	.68	.63	.75	.68	.68
Chemicals and allied products.....	.38	.77	1.02	1.72	1.32	1.23	1.60	1.62	1.71
Petroleum and coal products.....	.88	1.59	2.80	3.45	2.43	2.49	2.64	2.76	2.82
Rubber products.....	.12	.10	.15	.20	.13	.19	.23	.22	.28
Other nondurable goods ³.....	.26	.36	.44	.49	.47	.51	.64	.65	.65
Mining.....	.38	.71	.96	1.24	.94	.99	.99	.98	1.01
Railroad.....	.55	1.11	.92	1.40	.75	.92	1.03	.67	.80
Transportation, other than rail.....	.57	1.21	1.60	1.77	1.50	2.02	1.94	1.85	1.84
Public utilities.....	.50	3.31	4.31	6.20	6.09	5.67	5.68	5.52	5.60
Communication.....	.32	1.10	1.98	3.03	2.02	2.67	3.13	3.22	3.00
Commercial and other⁴	2.38	5.67	7.49	7.37	7.20	8.21	8.44	8.46	13.00

¹ Estimates based on anticipated capital expenditures as reported by business in late January and February, 1962.² Comprises fabricated metal products, lumber products, furniture and fixtures, instruments, ordnance, and miscellaneous manufactures.³ Comprises apparel and related products, tobacco, leather and leather products, and printing and publishing.⁴ Comprises trade, service, finance, and construction.Source: Securities and Exchange Commission and Department of Commerce, Office of Business Economics. Data published quarterly in Statistical Series releases of the Securities and Exchange Commission and in *Survey of Current Business*.**No. 665. BUSINESS EXPENDITURES FOR NEW PLANT AND EQUIPMENT, QUARTERLY TOTALS AT ANNUAL RATES: 1960 TO 1962**

(In billions of dollars. Excludes Alaska and Hawaii. Seasonally adjusted. Excludes expenditures of agricultural business and outlays charged to current account)

INDUSTRY	1960				1961				1962		
	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June ¹	July-Sept. ¹
Total	35.1	36.3	35.9	35.5	33.9	33.5	34.7	35.4	35.7	36.9	37.7
Manufacturing	14.1	14.7	14.6	14.4	13.7	13.5	13.6	14.0	14.2	14.7	14.8
Durable goods.....	7.1	7.4	7.3	6.9	6.5	6.2	6.1	6.4	6.6	7.0	7.1
Nondurable goods.....	6.9	7.3	7.3	7.0	7.2	7.3	7.6	7.6	7.6	7.7	7.7
Mining	1.0	1.0	1.0	.9	1.0	1.0	1.0	1.0	1.2	1.0	1.1
Railroad	1.0	1.1	1.0	1.0	.7	.7	.7	.6	.7	.9	.8
Transportation, other than rail	2.0	2.1	1.9	1.8	1.8	1.8	1.9	1.9	2.0	2.1	1.8
Public utilities	5.7	5.7	5.6	5.7	5.3	5.5	5.7	5.5	5.2	5.3	5.7
Commercial and other²	11.3	11.6	11.8	11.7	11.3	11.0	11.8	12.3	12.5	12.8	13.5

¹ Estimates based on anticipated capital expenditures as reported by business in May 1962.² Comprises trade, service, finance, construction, and communication.

Source: Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

No. 666. GROSS PRIVATE DOMESTIC INVESTMENT AND ITS COMPONENTS: 1940 TO 1961

[In billions of dollars. Beginning 1960, includes Alaska and Hawaii. Consists of acquisitions of newly produced capital goods by private business and nonprofit institutions and of value of change in volume of inventories held by them; covers all private new dwellings, including those acquired by owner-occupants. Series revised beginning 1946. For details, see *U.S. Income and Output*, a supplement to the *Survey of Current Business*. See also *Historical Statistics, Colonial Times to 1957*, series F 72-80]

CLASS	1940	1950	1955	1957	1958	1959	1960	1961 (prel.)
Gross private domestic investment.....	13.2	50.0	63.8	66.1	56.6	72.4	72.4	69.6
Nonfarm producers' plant and equipment ¹	7.0	23.4	33.4	41.4	33.7	36.7	40.2	38.9
Equipment ²	4.9	16.2	20.6	26.2	20.3	23.0	25.1	23.4
Construction ³	2.0	7.2	12.8	15.2	13.5	13.7	15.1	15.5
Farm equipment and construction ⁴.....	.8	4.4	4.1	3.9	4.3	4.5	4.1	4.3
Residential construction (nonfarm).....	3.0	14.1	18.7	17.0	18.0	22.3	21.1	21.2
Other private construction ⁵.....	.2	1.3	1.8	2.2	2.5	2.6	2.9	3.1
Net change in business inventories ⁶	2.2	6.8	5.8	1.6	-2.0	6.3	4.2	2.2
Nonfarm.....	1.9	6.0	5.5	.8	-2.9	6.2	4.0	1.8
Farm.....	.3	.8	.3	.8	.9	1.1	.3	.3

¹ Items for nonfarm producers' plant and equipment are not comparable with those shown in table 664 principally because the latter exclude equipment and construction outlays charged to current expense and also investment by nonprofit organizations and professional persons.

² Total producers' durable equipment less farm machinery and equipment, and farmers' purchases of tractors and business motor vehicles.

³ Industrial buildings, public utilities, gas- and oil-well drilling, warehouses, office and loft buildings, stores, restaurants, garages, miscellaneous nonresidential construction, and all other private construction.

⁴ Farm construction (residential and nonresidential) plus farm machinery and equipment, and farmers' purchases of tractors and business motor vehicles. (See footnote 2.)

⁵ Includes religious, educational, social and recreational, and hospital and institutional.

⁶ After inventory valuation adjustment.

Source: Department of Commerce, Office of Business Economics.

No. 667. SOURCES AND USES OF CORPORATE FUNDS: 1950 TO 1961

[In billions of dollars. Excludes Alaska and Hawaii. Covers nonfinancial business corporations only, excluding banking and insurance companies which are primarily suppliers of capital funds for business or intermediaries in flow of savings from consumers to business. Based on Securities and Exchange Commission and other financial data. Data through 1955 have been adjusted to Internal Revenue Service statistics. Minus sign (-) indicates a reduction in assets or liabilities]

USE OR SOURCE	1950	1955	1956	1957	1958	1959	1960	1961 (prel.)
Uses.....	45.3	50.6	45.0	40.3	35.3	51.9	41.2	48.5
Increase in physical assets.....	26.7	30.9	37.5	34.8	24.0	33.4	33.8	32.2
Plant and equipment.....	16.9	24.2	29.9	32.7	26.4	27.7	30.8	30.4
Inventories (book value).....	9.8	6.7	7.6	2.1	-2.4	5.7	3.0	1.8
Increase in financial assets.....	18.6	19.7	7.5	5.5	11.2	18.5	7.5	16.3
Receivables.....	13.8	11.9	8.8	4.5	6.7	12.2	7.7	9.0
Consumer.....	1.8	3.3	1.4	.9	-3	2.6	1.7	.4
Other.....	12.0	8.6	7.4	3.6	7.0	9.6	6.0	9.2
Cash and U.S. Government securities.....	4.5	5.0	-4.3	-3	2.6	3.6	-3.1	2.6
Cash (including deposits).....	1.6	1.2	-.2	1	2.5	-.2	-.2	3.0
U. S. Government securities.....	2.9	3.8	-4.5	-4	.1	3.8	-2.9	-.4
Other assets.....	.3	2.8	8.0	1.3	1.9	2.7	2.9	4.0
Sources.....	44.2	50.3	47.9	42.5	39.5	54.7	43.6	51.5
Internal sources.....	20.8	26.6	27.8	28.0	26.0	30.6	30.3	32.1
Retained profits ¹	13.0	10.9	10.5	8.9	5.7	9.1	7.4	7.7
Depreciation.....	7.8	15.7	17.3	19.1	20.3	21.5	22.9	24.4
External long-term sources.....	4.2	8.6	11.1	11.9	11.0	9.5	9.6	10.9
Stocks.....	1.7	2.7	3.2	3.5	3.6	3.7	3.0	4.5
Bonds.....	2.0	4.2	4.7	7.0	5.9	4.1	5.0	5.1
Other debt.....	.5	1.7	3.2	1.4	1.5	1.7	1.6	1.3
Short-term sources.....	19.2	15.1	9.0	2.6	2.7	14.6	3.7	8.5
Bank loans.....	2.1	3.7	2.2	.3	-.4	3.5	1.5	.8
Trade payables.....	8.8	5.5	5.5	2.4	3.8	6.7	2.2	5.5
Federal income tax liabilities.....	7.3	3.8	-1.7	-2.2	-2.5	2.4	-1.5	.6
Other.....	1.0	2.1	3.0	2.1	1.8	2.0	1.5	1.7
Discrepancy (uses less sources).....	1.1	.3	-2.9	-2.2	-4.2	-2.8	-2.4	-3.0

¹ Includes depletion.

Source: Department of Commerce, Office of Business Economics; *Survey of Current Business*, November 1961, May 1962, and records.

No. 668. MANUFACTURING AND TRADE—SALES, INVENTORIES, AND ORDERS: 1940 TO 1962

[In billions of dollars. Data for manufacturing include Alaska and Hawaii, all years; for retail trade, beginning 1960; and for wholesale trade, beginning 1961. Data include all corporate and noncorporate companies, major activities of which are in manufacturing or trade. Beginning 1955, retail trade estimates based on a new method of estimation adopted by Bureau of the Census. Beginning 1950, wholesale trade estimates adjusted to the scope of the 1954 Census of Wholesale Trade and not strictly comparable with data for prior years. See also *Historical Statistics, Colonial Times to 1967*, series T 360-386]

ITEM	1940	1950	1955	1957	1958	1959	1960	1961		1962, April
								Total	April	
MANUFACTURING AND TRADE										
Sales.....	145.6	479.7	627.3	675.8	648.2	719.7	732.5	738.3	58.4	65.1
Manufacturing.....	70.3	231.4	316.1	340.6	314.7	356.8	365.0	368.7	29.4	33.3
Durable goods.....	29.7	105.6	156.9	169.9	148.6	174.1	176.2	174.5	14.0	16.4
Nondurable goods.....	40.6	125.8	159.1	170.7	166.1	182.8	188.7	194.2	15.4	16.8
Wholesale trade.....	28.9	101.0	127.4	135.2	133.1	147.5	148.0	150.7	11.7	12.7
Durable goods.....	7.5	35.4	48.2	50.4	47.3	55.4	53.3	51.4	4.0	4.6
Nondurable goods.....	21.4	65.6	79.2	84.8	85.8	92.1	94.7	99.3	7.7	8.1
Retail trade.....	46.4	147.2	183.9	200.0	200.4	215.4	219.5	218.9	17.4	19.2
Durable goods.....	13.6	54.3	67.0	68.4	63.4	71.7	70.7	67.4	5.4	6.3
Nondurable goods.....	32.8	92.9	116.9	131.6	136.9	143.8	148.8	151.5	12.0	12.9
Inventories (seasonally adjusted) book value ¹	22.2	62.9	80.6	90.8	85.5	90.6	94.1	95.5	93.0	97.3
Manufacturing.....	12.8	34.3	46.4	53.5	49.2	52.4	53.7	55.2	53.4	56.8
Durable goods.....	6.3	16.8	26.7	31.1	27.8	30.1	30.9	31.5	30.2	32.5
Nondurable goods.....	6.5	17.5	19.7	22.4	21.4	22.3	22.9	23.7	23.2	24.3
Wholesale trade.....	3.2	9.1	11.4	12.7	12.0	12.6	13.2	13.5	13.4	13.7
Durable goods.....	1.1	4.3	5.8	6.6	6.3	6.6	6.8	6.9	6.8	6.9
Nondurable goods.....	2.1	4.8	5.6	6.1	5.7	6.1	6.4	6.6	6.7	6.8
Retail trade.....	6.1	19.5	22.8	24.6	24.3	25.5	27.2	26.9	26.2	26.9
Durable goods.....	2.5	8.3	10.5	11.4	10.7	11.3	12.3	11.5	11.2	11.4
Nondurable goods.....	3.6	11.2	12.2	13.2	13.6	14.3	14.9	15.3	14.9	15.4
Ratio of inventories to sales: ²										
Manufacturing.....	2.06	1.57	1.68	1.89	1.93	1.72	1.79	1.75	1.77	1.69
Durable goods.....	2.29	1.68	1.90	2.22	2.34	2.03	2.15	2.11	2.13	1.98
Nondurable goods.....	1.88	1.48	1.46	1.56	1.57	1.43	1.45	1.43	1.45	1.42
Wholesale trade.....	1.30	.96	1.02	1.13	1.10	1.00	1.05	1.07	1.11	1.05
Durable goods.....	1.70	1.27	1.34	1.57	1.60	1.40	1.54	1.58	1.66	1.50
Nondurable goods.....	1.16	.80	.83	.88	.83	.76	.78	.80	.83	.80
Retail trade.....	1.49	1.38	1.43	1.44	1.43	1.39	1.45	1.45	1.47	1.37
Durable goods.....	1.97	1.62	1.70	1.91	2.01	1.86	2.02	2.04	2.08	1.80
Nondurable goods.....	1.29	1.29	1.22	1.19	1.17	1.16	1.18	1.19	1.20	1.16
MANUFACTURING										
Inventories, by stages of fabri- cation (seasonally adjusted) ¹	12.8	34.3	46.4	53.5	49.2	52.4	53.7	55.2	53.4	56.8
Purchased materials.....	4.7	14.5	15.5	17.1	16.1	17.2	16.8	17.2	16.7	18.1
Goods in process.....	2.9	8.5	13.9	15.8	14.3	15.1	15.1	16.0	15.0	16.4
Finished goods.....	5.2	11.3	17.0	20.6	18.8	20.1	21.8	22.0	21.7	22.3
Durable goods.....	6.8	16.8	26.7	31.1	27.8	30.1	30.9	31.5	30.2	32.5
Purchased materials.....	2.1	6.1	7.4	8.3	7.5	8.3	8.0	8.1	7.8	8.6
Goods in process.....	2.0	6.0	11.1	12.7	11.3	12.1	12.1	12.6	11.9	13.0
Finished goods.....	2.2	4.7	8.2	10.1	9.0	9.7	10.8	10.7	10.5	10.9
Nondurable goods.....	6.5	17.5	19.7	22.4	21.4	22.3	22.9	23.7	23.2	24.3
Purchased materials.....	2.6	8.4	8.1	8.8	8.6	8.9	8.7	9.1	8.9	9.5
Goods in process.....	0.9	2.5	2.8	3.1	3.0	3.0	3.1	3.4	3.1	3.4
Finished goods.....	3.0	6.6	8.8	10.5	9.8	10.4	11.1	11.3	11.2	11.3
Ratio of inventories to sales: ²										
Durable goods:										
Purchased materials.....	.74	.58	.52	.60	.63	.57	.58	.54	.55	.52
Goods in process.....	.67	.58	.78	.93	.94	.81	.85	.84	.84	.79
Finished goods.....	.88	.62	.60	.68	.77	.64	.72	.73	.74	.67
Nondurable goods:										
Purchased materials.....	.74	.65	.60	.62	.63	.58	.57	.55	.56	.56
Goods in process.....	.24	.22	.21	.21	.21	.20	.20	.20	.20	.20
Finished goods.....	.90	.61	.65	.73	.73	.66	.68	.69	.70	.66
New orders.....	81.7	251.8	326.0	327.1	310.8	361.5	358.8	371.6	29.6	32.7
Durable goods.....	40.5	123.8	166.2	167.0	144.5	178.2	170.9	176.8	14.1	15.9
Nondurable goods.....	41.2	128.0	169.8	170.1	166.4	183.3	187.9	194.8	15.5	16.8
Unfilled orders ¹	18.4	41.1	56.9	50.7	46.8	51.5	45.4	48.2	45.8	48.6
Durable goods.....	16.5	36.6	53.4	48.1	44.0	48.1	42.8	45.1	42.8	45.5
Nondurable goods.....	1.8	4.6	3.6	2.6	2.8	3.4	2.5	3.1	3.0	3.1

¹ End of period.

² For annual periods, ratio of average inventories to average monthly sales. Average inventories based on weighted averages of end of month figures. April ratios based on inventories at end of month and sales for month, seasonally adjusted.

Source: Department of Commerce, Office of Business Economics and Bureau of the Census; *Survey of Current Business*, and records.

No. 669. NET CHANGE IN BUSINESS INVENTORIES: 1929 TO 1961

[In millions of dollars. Beginning 1960, includes Alaska and Hawaii. Net change in business inventories measures change in physical inventories, valued at average prices current during year. Difference between change in business inventories as thus measured and change in book value of inventories constitutes inventory valuation adjustment]

ITEM	1929	1933	1940	1945	1950	1955	1959	1960	1961 (prel.)
Net change in business inventories	1,674	-1,629	2,172	-1,057	6,815	5,783	6,253	4,216	2,200
Farm	-162	-259	270	-462	815	297	92	258	300
Nonfarm	1,836	-1,370	1,902	-595	6,000	5,486	6,161	3,958	1,800
Net change in nonfarm inventories	1,836	-1,370	1,902	-595	6,000	5,486	6,161	3,958	1,800
Corporate	1,558	-871	1,586	-1,027	4,823	4,927	5,264	3,061	(1)
Noncorporate	278	-499	316	432	1,177	559	897	897	(1)
Change in book value	1,222	1,298	2,147	75	12,059	7,420	6,765	3,986	(1)
Corporate	1,086	1,272	1,786	-463	9,788	6,663	5,729	3,019	(1)
Noncorporate	136	26	361	538	2,271	757	1,036	967	(1)
Inventory valuation adjustment	614	-2,688	-245	-670	-6,059	-1,934	-604	-28	(1)
Corporate	472	-2,143	-200	-864	-4,965	-1,736	-465	42	100
Noncorporate	142	-525	-45	-106	-1,094	-198	-139	-70	(1)
Net change in nonfarm inventories by industrial groups	1,836	-1,370	1,902	-595	6,000	5,486	6,161	3,958	1,800
Manufacturing	911	-578	1,218	-1,556	2,164	2,626	3,659	1,589	(1)
Change in book value	598	828	1,357	-1,121	5,496	4,008	4,021	1,415	1,700
Inventory valuation adjustment	313	-1,406	-139	-435	-3,332	-1,382	-362	174	(1)
Wholesale trade	31	-89	183	560	1,356	1,115	1,310	764	(1)
Change in book value	-74	268	173	665	2,468	1,195	1,255	895	460
Inventory valuation adjustment	105	-357	10	-105	-1,102	-80	55	-131	(1)
Retail trade	250	-488	482	272	2,131	2,092	1,005	1,403	(1)
Change in book value	77	220	563	358	3,161	2,294	1,200	1,600	-300
Inventory valuation adjustment	173	-708	-81	-86	-1,220	-202	-195	-197	(1)
All other	644	-215	19	129	349	-347	187	202	(1)
Change in book value	621	-18	54	173	750	-77	289	76	(1)
Inventory valuation adjustment	23	-197	-35	-44	-405	-270	-102	126	(1)

¹ Not available.

Source: Department of Commerce, Office of Business Economics; *Survey of Current Business*, July 1961, and *National Income Supplement*, 1954, and records.

No. 670. MERGERS AND ACQUISITIONS—MANUFACTURING AND MINING CONCERNS ACQUIRED, BY INDUSTRY GROUP OF ACQUIRING CONCERN: 1948 TO 1961

[See headnote, table 671]

INDUSTRY GROUP OF ACQUIRING CONCERN	1948-1953, total	1954	1955	1956	1957	1958	1959	1960	1961
Total	1,385	388	525	537	490	457	656	635	671
Mining	60	12	34	35	31	39	29	17	30
Manufacturing:									
Food and kindred products	189	54	54	53	32	36	55	52	62
Tobacco manufacturers	4		2	3	4	1	3	3	5
Textiles and apparel	95	22	32	34	26	19	36	42	43
Lumber and furniture	35	5	5	11	5	7	19	25	13
Paper and allied products	46	14	18	21	30	26	32	44	27
Printing and publishing	18	6	4	8	4	10	15	17	20
Chemicals	131	37	42	53	35	41	62	59	66
Petroleum and coal products	28	7	7	13	4	9	18	12	21
Rubber products	15	8	4	5	6	4	4	6	9
Leather products	19	2	3	5	1	1	5	1	4
Stone, clay, and glass products	56	14	18	13	22	16	26	10	22
Primary metals	63	15	40	23	31	22	37	19	21
Fabricated metals	122	39	45	27	46	34	50	41	35
Machinery, except electrical	193	56	79	79	87	59	76	61	67
Electrical machinery	92	19	45	39	40	40	60	92	88
Transportation equipment	99	26	39	46	25	38	47	47	38
Professional and scientific instruments	34	13	12	14	16	21	30	17	26
Miscellaneous manufactures	12	8	16	12	23	9	19	28	13
Nonmanufacturing	65	31	26	43	52	25	33	33	61

Source: Federal Trade Commission; *Report on Corporate Mergers and Acquisitions*, 1955, and records.

No. 671. MERGERS AND ACQUISITIONS—MANUFACTURING AND MINING CONCERNS ACQUIRED: 1920 TO 1961

[Includes Alaska and Hawaii. Data limited to actions reported by Moody's Investors Service and Standard and Poor's Corporation. Many smaller acquisitions are not reported in these sources. Includes partial acquisitions when they comprise whole divisions of other companies. See also *Historical Statistics, Colonial Times to 1967*, series V 30]

PERIOD	Number	YEAR	Number	YEAR	Number	YEAR	Number
1920-1924-----	2,285	1940-----	140	1948-----	223	1956-----	537
1925-1929-----	4,583	1941-----	111	1949-----	126	1957-----	490
1930-1934-----	1,687	1942-----	118	1950-----	219	1958-----	457
1935-1939-----	577	1943-----	213	1951-----	235	1959-----	650
1940-1944-----	906	1944-----	324	1952-----	288	1960-----	635
1945-1949-----	1,505	1945-----	333	1953-----	295	1961-----	671
1950-1954-----	1,424	1946-----	419	1954-----	387		
1955-1959-----	2,685	1947-----	404	1955-----	525		

Source: Federal Trade Commission; *Report on Corporate Mergers and Acquisitions*, 1955, and records.

No. 672. MERGERS AND ACQUISITIONS—MANUFACTURING AND MINING CONCERNS ACQUIRED, BY SIZE OF ASSETS OF ACQUIRING CONCERN: 1948 TO 1961

[See headnote, table 671]

ASSETS OF ACQUIRING CONCERN	1948-1958		1959		1960		1961	
	Number acquired	Per- cent	Number acquired	Per- cent	Number acquired	Per- cent	Number acquired	Per- cent
Total -----	3,782	100.0	656	100.0	635	100.0	671	100.0
Under \$1,000,000-----	72	1.9	4	0.6	3	0.5	8	1.2
\$1,000,000 to \$4,999,999-----	452	12.0	85	12.9	79	12.5	76	11.3
\$5,000,000 to \$9,999,999-----	489	12.9	71	10.8	66	10.3	94	14.0
\$10,000,000 to \$49,999,999-----	1,320	35.1	209	31.9	204	32.1	197	29.4
\$50,000,000 and over-----	1,169	30.9	268	40.9	256	40.3	259	38.6
Assets unknown-----	271	7.2	19	2.9	27	4.3	37	5.5

Source: Federal Trade Commission; *Report on Corporate Mergers and Acquisitions*, 1955, and records.

No. 673. INDUSTRIAL AND COMMERCIAL FAILURES—PERCENT DISTRIBUTION BY NUMBER OF YEARS IN BUSINESS: 1945 TO 1961

[Excludes Alaska and Hawaii]

YEAR	Total failures	5 years or less	6 to 10 years	Over 10 years	YEAR	Total failures	5 years or less	6 to 10 years	Over 10 years
1945-----	100.0	59.1	19.8	21.1	1955-----	100.0	56.6	26.0	17.4
1946-----	100.0	71.8	13.9	14.3	1956-----	100.0	58.6	23.1	18.3
1947-----	100.0	77.6	13.3	9.1	1957-----	100.0	58.9	21.8	19.3
1948-----	100.0	76.5	12.5	11.0	1958-----	100.0	57.2	21.4	21.4
1949-----	100.0	74.6	14.5	10.9	1959-----	100.0	57.1	22.3	20.6
1950-----	100.0	68.2	19.0	12.8	1960-----	100.0	58.6	20.8	20.6
1951-----	100.0	68.2	23.5	13.3	1961-----	100.0	56.2	22.4	21.4
1952-----	100.0	59.9	25.8	14.3					
1953-----	100.0	58.5	26.7	14.8					
1954-----	100.0	57.2	27.3	15.5					

Source: Dun & Bradstreet, Inc., New York, N.Y.; *The Failure Record Through 1960*, and records.

No. 674. INDUSTRIAL AND COMMERCIAL FAILURES—PERCENT DISTRIBUTION BY MAJOR INDUSTRY GROUP AND YEARS IN BUSINESS: 1961

[Excludes Alaska and Hawaii]

YEARS IN BUSINESS	All concerns	Manufacturing	Wholesale	Retail	Construction	Commercial service
Number of failures.....	17,075	2,825	1,734	8,292	2,762	1,472
Total.....	100.0	100.0	100.0	100.0	100.0	100.0
First year.....	3.2	2.4	2.0	4.1	1.6	3.7
Second year.....	16.6	14.2	11.5	20.9	10.9	13.8
Third year.....	17.0	16.3	15.9	18.0	15.8	17.3
Fourth year.....	11.6	11.0	10.7	11.7	12.1	13.0
Fifth year.....	7.8	7.1	7.5	7.6	9.0	8.4
Sixth year.....	6.2	6.6	5.7	5.4	7.8	6.7
Seventh year.....	5.6	4.9	5.6	5.4	6.6	6.5
Eighth year.....	4.0	4.6	4.4	3.4	5.1	3.9
Ninth year.....	3.6	4.1	3.0	3.1	4.8	3.0
Tenth year.....	3.0	3.0	3.4	2.8	3.7	2.7
Over 10 years.....	21.4	25.8	30.3	17.6	22.6	20.1

Source: Dun & Bradstreet, Inc., New York, N.Y.; *The Failure Record Through 1960*, and records.

No. 675. INDUSTRIAL AND COMMERCIAL FAILURES—NUMBER AND LIABILITIES: 1921 TO 1961

[Excludes Alaska and Hawaii. Excludes all railroad failures. Series revised beginning 1933 to exclude real estate and financial companies. These revisions bring "Failures" more nearly in accordance with type of concerns covered by "Total concerns in business," in which no changes were made. Beginning 1939, new series includes voluntary discontinuances with loss to creditors and small concerns forced out of business with insufficient assets to cover all claims, in addition to failures included in former series. See also *Historical Statistics, Colonial Times to 1957*, series V 1-3]

YEARLY AVERAGE OR YEAR	Total concerns in business ¹ (1,000)	FAILURES ²				YEAR OR MONTH	Total concerns in business ¹ (1,000)	FAILURES ³			
		Number	Rate per 10,000 concerns	Current liabilities ³ (\$1,000)	Average liability			Number	Rate per 10,000 concerns ⁴	Current liabilities ³ (\$1,000)	Average liability
1921-1925.....	2,013	20,775	103	555,531	\$26,740	1953.....	2,667	8,862	33	894,153	\$44,477
1926-1930.....	2,185	23,005	108	514,086	21,779	1954.....	2,632	11,086	42	402,628	41,731
1931-1935.....	2,024	20,860	102	553,336	26,526	1955.....	2,633	10,969	42	440,380	40,968
1936-1940.....	2,088	12,004	58	190,427	16,282	1956.....	2,620	12,686	48	562,697	44,356
1941-1945.....	2,022	5,301	25	68,852	12,088	1957.....	2,652	13,739	52	615,203	44,784
1946-1950.....	2,493	5,652	21	212,695	44,733	1958.....	2,675	14,064	56	728,258	48,667
1951-1955.....	2,035	9,317	35	369,804	39,322	1959.....	2,708	14,053	52	692,808	49,300
1956-1960.....	2,674	14,177	53	707,537	40,576	1960.....	2,708	15,445	57	938,630	60,772
1941.....	2,171	11,848	55	136,104	11,488	1961.....	2,641	17,075	64	1,090,123	63,843
1942.....	2,152	9,405	45	100,793	10,713	Jan.....	2,695	1,404	61	81,520	58,063
1943.....	2,023	3,221	16	45,839	14,076	Feb.....	(5)	1,449	64	88,083	60,780
1944.....	1,855	1,222	7	31,660	25,908	Mar.....	2,681	1,610	63	126,622	78,647
1945.....	1,900	809	4	30,225	37,361	Apr.....	(5)	1,441	61	86,114	59,790
1946.....	2,142	1,129	5	67,349	50,654	May.....	2,655	1,645	64	80,471	52,085
1947.....	2,405	3,474	14	204,612	58,898	June.....	(5)	1,403	61	83,828	59,749
1948.....	2,550	5,250	20	234,620	44,690	July.....	2,641	1,275	63	69,168	54,249
1949.....	2,679	9,246	34	308,109	33,323	Aug.....	(5)	1,604	74	102,693	64,023
1950.....	2,687	9,162	34	248,283	27,099	Sept.....	2,631	1,285	68	116,664	60,789
1951.....	2,608	8,058	31	259,547	32,210	Oct.....	(5)	1,446	70	70,257	48,587
1952.....	2,637	7,611	29	283,314	37,224	Nov.....	2,627	1,335	64	119,214	80,299
						Dec.....	(5)	1,278	64	65,489	51,243

¹ Annual data represent number of names listed in July issue of *Dun & Bradstreet Reference Book*; monthly data are listings in edition published in specified month. See table 676 for class of industries covered.

² Includes concerns discontinuing following assignment, voluntary or involuntary petition in bankruptcy, attachment, execution, foreclosure, etc.; voluntary withdrawals from business with known loss to creditors; also enterprises involved in court action, such as receivership, and, since June 1934, reorganization or arrangement which may or may not lead to discontinuance; and businesses making voluntary compromise with creditors out of court.

³ Liabilities exclude long-term publicly held obligations; offsetting assets are not taken into account.

⁴ Monthly data represent annual rate at which business concerns would fail if number of concerns and failures listed in that month prevailed for entire year. Adjustments have been made for seasonal fluctuations.

⁵ Not available.

Source: Dun & Bradstreet, Inc., New York, N.Y.; *The Failure Record Through 1960*, and records.

No. 676. INDUSTRIAL AND COMMERCIAL FAILURES—NUMBER AND LIABILITIES, BY INDUSTRY AND SIZE OF LIABILITY: 1955 to 1961

[Liabilities in thousands of dollars. Excludes Alaska and Hawaii. See footnotes 2 and 3, table 675]

INDUSTRY AND SIZE OF LIABILITY	FAILURES				CURRENT LIABILITIES			
	1955	1959	1960	1961	1955	1959	1960	1961
Total	10,969	14,053	15,445	17,075	449,380	692,808	938,630	1,090,123
Mining and manufacturing	2,202	2,465	2,612	2,825	156,945	207,736	289,635	325,282
By industry:								
Mining—Coal, oil, misc.....	55	91	98	103	5,150	8,363	10,050	16,814
Food and kindred products.....	165	176	173	182	14,198	14,288	31,276	26,767
Textile-mill prod. and apparel.....	506	420	435	467	25,334	24,125	30,374	40,047
Lumber and products.....	336	503	520	497	13,658	24,599	38,292	36,824
Paper, printing, and publishing.....	114	164	200	238	6,760	8,881	12,084	16,415
Chemicals and allied products.....	49	62	63	94	3,454	4,508	5,062	9,135
Leather and products.....	80	72	82	75	4,358	6,724	12,786	6,074
Stone, clay, and glass products.....	49	48	44	64	1,821	4,143	4,000	5,632
Iron, steel, and products.....	120	136	107	183	14,219	15,098	27,046	70,337
Machinery.....	291	264	289	294	37,278	43,049	44,682	32,372
Transportation equipment.....	47	108	133	136	5,827	9,457	16,854	27,332
Miscellaneous.....	390	431	408	492	25,882	44,441	40,929	36,833
By size of liability:								
Under \$5,000.....	188	220	173	185	565	618	483	482
\$5,000 to \$25,000.....	905	957	898	950	11,617	12,032	11,315	12,226
\$25,000 to \$100,000.....	704	835	941	1,062	36,288	39,827	46,364	52,042
\$100,000 and over.....	345	453	600	628	108,476	165,264	231,473	260,532
Wholesale trade	1,164	1,387	1,473	1,734	57,682	82,174	107,156	158,465
By industry:								
Food and farm products.....	274	290	321	318	12,635	22,602	29,318	53,402
Apparel.....	62	42	46	56	2,176	1,722	3,513	3,038
Dry goods.....	54	42	35	43	4,107	1,954	1,403	2,896
Lumber, bldg. materials, hardware.....	135	163	184	241	7,014	10,171	14,040	23,012
Chemicals and drugs.....	36	60	45	58	1,187	1,672	1,626	2,407
Motor vehicles and auto equip.....	68	74	116	128	2,020	3,340	7,404	6,167
Miscellaneous.....	535	726	726	890	28,543	40,713	49,852	67,543
By size of liability:								
Under \$5,000.....	97	97	94	100	282	281	270	279
\$5,000 to \$25,000.....	535	557	560	631	7,103	7,205	7,597	8,177
\$25,000 to \$100,000.....	412	533	577	673	10,680	25,191	27,889	32,493
\$100,000 and over.....	120	200	242	321	30,007	40,497	71,400	117,516
Retail trade	5,339	6,873	7,386	8,292	121,619	226,832	241,094	333,043
By industry:								
Food and liquor.....	1,053	1,113	1,059	1,151	19,556	29,973	28,557	67,604
General merchandise.....	193	281	255	304	5,193	10,202	12,844	15,482
Apparel and accessories.....	865	1,011	978	1,107	17,774	38,841	25,763	39,748
Furniture, home furnishings.....	719	816	968	1,033	21,072	35,869	38,782	51,681
Lumber, bldg. materials, hardware.....	324	453	487	530	10,367	15,140	20,063	21,611
Automotive group.....	544	1,015	1,338	1,535	12,915	26,922	49,944	51,848
Eating and drinking places.....	956	1,334	1,426	1,593	20,330	35,528	41,589	51,278
Drug stores.....	128	122	166	204	2,574	3,111	5,817	6,623
Miscellaneous.....	557	728	709	835	11,838	25,260	17,745	27,808
By size of liability:								
Under \$5,000.....	1,121	1,066	1,002	1,132	3,273	3,210	2,905	3,212
\$5,000 to \$25,000.....	2,936	3,686	3,836	4,079	35,078	44,146	47,814	51,456
\$25,000 to \$100,000.....	1,101	1,783	2,164	2,513	48,197	77,420	94,846	112,957
\$100,000 and over.....	181	338	384	568	36,071	102,056	95,529	165,418
Construction	1,404	2,064	2,607	2,752	83,179	121,883	201,369	193,005
By industry:								
General building contractors.....	443	749	1,020	1,068	39,827	66,075	110,658	94,042
Building subcontractors.....	880	1,159	1,419	1,520	34,485	42,492	74,177	76,685
Other contractors.....	81	156	168	164	8,867	13,316	16,536	22,278
By size of liability:								
Under \$5,000.....	162	206	223	272	507	570	639	728
\$5,000 to \$25,000.....	615	858	957	1,035	8,230	11,313	12,667	14,102
\$25,000 to \$100,000.....	462	739	991	1,020	21,779	35,014	48,040	51,303
\$100,000 and over.....	165	261	436	419	62,663	74,986	140,033	126,872
Commercial service	860	1,264	1,367	1,472	29,955	54,183	99,376	80,328
By industry:								
Passenger and freight trans.....	255	437	410	409	11,870	22,714	38,356	30,690
Miscellaneous public services.....	30	43	62	58	4,028	2,623	3,874	2,239
Hotels.....	41	68	82	97	5,901	9,880	23,271	23,786
Cleaning, dyeing, repairing.....	95	138	122	153	1,229	2,461	3,381	4,057
Laundries.....	50	53	68	77	1,344	1,612	2,459	2,719
Undertakers.....	8	11	7	14	401	282	172	520
Other personal services.....	61	83	81	105	536	3,949	3,563	1,872
Business and repair services.....	320	431	535	559	4,464	11,262	24,280	14,445
By size of liability:								
Under \$5,000.....	217	252	196	205	629	743	605	593
\$5,000 to \$25,000.....	421	606	633	683	5,077	7,623	7,956	8,627
\$25,000 to \$100,000.....	177	312	405	451	8,049	13,691	17,823	21,418
\$100,000 and over.....	45	94	133	133	16,200	32,126	72,992	49,690

Source: Dun & Bradstreet, Inc., New York, N. Y.; *The Failure Record Through 1960*, and records.

No. 677. INDUSTRIAL AND COMMERCIAL FAILURES—NUMBER AND LIABILITIES, BY STATES: 1959 TO 1961

STATE	TOTAL CONCERNS IN BUSINESS ¹			FAILURES ²						
				Number			As per- cent of con- cerns in busi- ness, 1961	Current liabilities (\$1,000)		
	1959	1960	1961	1959	1960	1961		1959	1960	1961
United States ³	2,708,168	2,707,519	2,641,469	14,053	15,445	17,075	0.65	692,808	938,630	1,090,123
New England.....	182,999	175,369	168,555	809	717	737	0.44	40,341	56,688	54,308
Maine.....	16,077	15,523	15,208	38	39	26	0.17	824	875	1,160
New Hampshire.....	10,283	10,213	9,674	23	33	19	0.20	2,403	2,424	900
Vermont.....	6,784	6,692	6,698	13	14	22	0.33	629	1,223	1,043
Massachusetts.....	94,226	88,627	85,266	377	295	301	0.35	17,501	28,887	30,210
Rhode Island.....	16,422	15,903	15,679	150	103	131	0.84	6,260	5,730	6,010
Connecticut.....	39,207	38,511	36,160	208	233	238	0.60	12,824	14,549	14,067
Middle Atlantic.....	540,632	529,082	521,790	4,566	4,609	4,873	0.93	238,749	276,280	297,483
New York.....	263,202	253,471	250,371	3,190	3,093	3,249	1.30	173,178	191,546	201,562
New Jersey.....	98,921	90,181	98,812	639	714	717	0.73	27,019	49,071	63,282
Pennsylvania.....	178,479	176,430	172,607	737	802	907	0.53	37,952	35,663	42,639
East North Central.....	532,647	526,957	519,466	2,401	2,683	3,127	0.60	124,268	146,212	166,606
Ohio.....	185,791	132,646	134,214	740	338	1,045	0.78	29,431	38,003	53,340
Indiana.....	66,549	60,344	64,037	143	151	192	0.30	10,391	9,686	9,223
Illinois.....	153,975	152,962	148,834	663	836	982	0.63	59,003	47,367	53,621
Michigan.....	105,432	104,091	102,470	406	524	554	0.55	30,000	37,687	36,560
Wisconsin.....	70,900	70,914	69,011	359	336	344	0.50	14,328	12,869	13,857
West North Central.....	268,231	266,327	258,678	448	492	631	0.24	23,754	29,204	40,052
Minnesota.....	55,216	54,680	52,154	118	101	167	0.32	4,098	5,050	8,142
Iowa.....	51,508	51,272	50,109	74	92	136	0.27	4,369	4,303	8,709
Missouri.....	70,945	70,700	67,763	158	132	150	0.23	7,948	7,439	10,008
North Dakota.....	10,734	10,654	10,293	4	13	11	0.11	195	1,496	364
South Dakota.....	12,121	12,266	12,108	6	5	9	0.07	115	179	391
Nebraska.....	27,905	27,802	27,354	13	32	35	0.13	384	2,366	4,443
Kansas.....	39,802	38,953	38,897	75	117	114	0.20	6,645	8,231	7,906
South Atlantic.....	355,236	363,439	348,146	1,262	1,695	2,188	0.63	68,806	78,940	108,631
Delaware.....	6,480	6,257	6,314	12	18	22	0.35	3,097	1,532	1,142
Maryland.....	35,914	36,553	37,092	142	160	185	0.50	4,425	7,043	8,663
Dist. of Columbia.....	8,093	9,484	9,740	27	30	33	0.34	4,081	2,161	4,676
Virginia.....	48,584	49,170	47,013	129	143	131	0.38	7,385	10,681	18,665
West Virginia.....	27,269	20,094	25,183	89	85	95	0.38	5,123	4,051	3,933
North Carolina.....	63,596	65,137	63,880	131	152	192	0.30	4,467	4,874	7,146
South Carolina.....	29,620	29,168	28,251	133	162	227	0.80	3,207	2,349	3,126
Georgia.....	53,483	55,019	51,196	177	227	286	0.56	11,904	11,813	19,480
Florida.....	31,373	30,557	29,377	422	718	967	1.22	24,267	34,436	41,091
East South Central.....	150,034	150,966	150,801	328	406	473	0.31	12,763	33,016	34,271
Kentucky.....	42,884	41,501	40,711	59	86	88	0.22	2,027	11,593	4,526
Tennessee.....	44,576	46,272	45,482	133	172	200	0.44	5,746	10,850	19,237
Alabama.....	36,715	37,253	37,777	80	85	115	0.30	3,202	4,149	6,195
Mississippi.....	25,859	26,440	26,831	56	63	70	0.26	1,788	6,424	4,313
West South Central.....	280,337	283,784	273,047	752	888	897	0.33	42,325	77,942	62,267
Arkansas.....	28,193	28,046	28,872	65	76	52	0.18	2,506	5,231	2,231
Louisiana.....	46,323	47,687	45,927	192	190	167	0.34	6,676	9,725	9,568
Oklahoma.....	40,675	42,333	41,332	89	105	119	0.29	2,977	8,078	7,009
Texas.....	165,146	165,718	156,916	435	517	509	0.36	30,166	54,908	43,450
Mountain.....	111,182	116,081	114,363	364	452	538	0.47	17,890	26,020	30,398
Montana.....	12,891	12,882	12,252	21	17	17	0.14	744	555	971
Idaho.....	10,737	10,879	10,479	20	40	42	0.40	555	1,987	1,655
Wyoming.....	6,582	6,735	6,709	17	5	1	0.01	1,077	630	11
Colorado.....	32,576	34,072	32,343	103	110	154	0.48	5,108	6,348	9,447
New Mexico.....	14,740	15,693	16,149	7	43	60	0.37	1,374	2,222	4,047
Arizona.....	16,635	18,277	19,150	123	183	196	1.02	5,921	11,662	10,040
Utah.....	12,566	12,832	12,623	46	37	43	0.34	1,543	1,623	2,001
Nevada.....	4,435	4,711	4,649	27	17	25	0.54	1,628	993	2,226
Pacific.....	286,810	295,514	286,623	3,123	3,503	3,611	1.26	123,922	214,328	296,167
Washington.....	42,237	42,082	40,118	356	428	414	1.03	8,715	15,534	12,859
Oregon.....	28,637	28,433	28,005	471	541	498	1.78	9,785	13,407	15,432
California.....	215,916	224,999	218,506	2,296	2,534	2,699	1.24	105,422	185,387	267,816

¹ Represents number of names listed in July issue of *Dun & Bradstreet Reference Book*. See table 676 for class of industries covered. ² See footnotes 2 and 3, table 675.

³ Excludes Alaska and Hawaii.

Source: *Dun & Bradstreet, Inc., New York, N. Y.; The Failure Record Through 1960*, and records.

No. 678. BANKRUPTCY CASES FILED AND PENDING: 1905 TO 1961

[For years ending June 30. Covers all U.S. District Courts. A bankruptcy case is a proceeding filed in a U.S. District Court under the National Bankruptcy Act. "Filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court; "pending" is a proceeding in which the administration has not been completed]

YEAR	Filed	Pending	YEAR	Filed	Pending	YEAR	Filed	Pending
1905.....	16,946	27,957	1946.....	10,196	17,388	1955.....	59,404	55,592
1910.....	18,058	25,302	1947.....	13,170	17,290	1956.....	62,086	59,864
1915.....	27,632	43,515	1948.....	18,510	25,064	1957.....	73,761	68,459
1920.....	13,558	29,728	1949.....	26,021	30,569	1958.....	81,668	80,446
1925.....	45,641	59,959	1950.....	33,392	38,376	1959.....	100,672	84,273
1930.....	62,845	61,410	1951.....	35,193	40,922	1960.....	110,034	94,090
1935.....	69,153	65,347	1952.....	34,873	36,184	1961.....	146,643	123,690
1940.....	52,320	54,740	1953.....	40,987	38,780			
1945.....	12,862	21,461	1954.....	53,136	48,428			

Source: Administrative Office of the United States Courts; *Tables of Bankruptcy Statistics*, 1940 to date; earlier years, annual reports of the Attorney General of the United States.

No. 679. BANKRUPTCY CASES FILED, BY TYPE OF BANKRUPTCY: 1940 TO 1961

[For years ending June 30. Covers all U.S. District Courts. The majority of cases filed are voluntary straight bankruptcy petitions filed by employees and individuals not engaged in business (see table 680)]

YEAR	Total	STRAIGHT BANKRUPTCIES		Corporate reorganization ¹	Arrangements ²	Wage earners' plans ³	Other
		Voluntary	Involuntary				
1940.....	52,320	43,902	1,752	320	1,139	3,247	1,060
1945.....	12,862	11,101	264	72	46	1,248	131
1950.....	33,392	25,263	1,369	134	614	6,007	5
1951.....	35,193	26,594	1,099	88	481	6,924	7
1952.....	34,873	25,890	1,059	74	434	7,307	10
1953.....	40,987	29,815	1,064	86	452	8,670	-----
1954.....	53,136	41,335	1,398	104	661	9,634	4
1955.....	59,404	47,050	1,249	73	566	9,564	2
1956.....	62,086	50,655	1,240	40	612	9,535	4
1957.....	73,761	60,235	1,139	65	623	11,549	-----
1958.....	81,668	70,048	1,413	67	747	13,391	2
1959.....	100,672	85,502	1,288	78	808	12,993	3
1960.....	110,034	94,414	1,296	90	634	13,599	1
1961.....	146,643	124,386	1,444	112	978	19,723	-----

¹ Includes petitions filed under Chapter X (Corporate Reorganization) of the National Bankruptcy Act.

² Includes petitions filed under Chapter XI (Arrangements) and Chapter XII (Real Estate Arrangements) of the National Bankruptcy Act.

³ Includes petitions filed under Chapter XIII (Wage Earners' Plans) of the National Bankruptcy Act.

No. 680. BANKRUPTCY CASES FILED, BY OCCUPATION OF DEBTOR: 1950 TO 1961

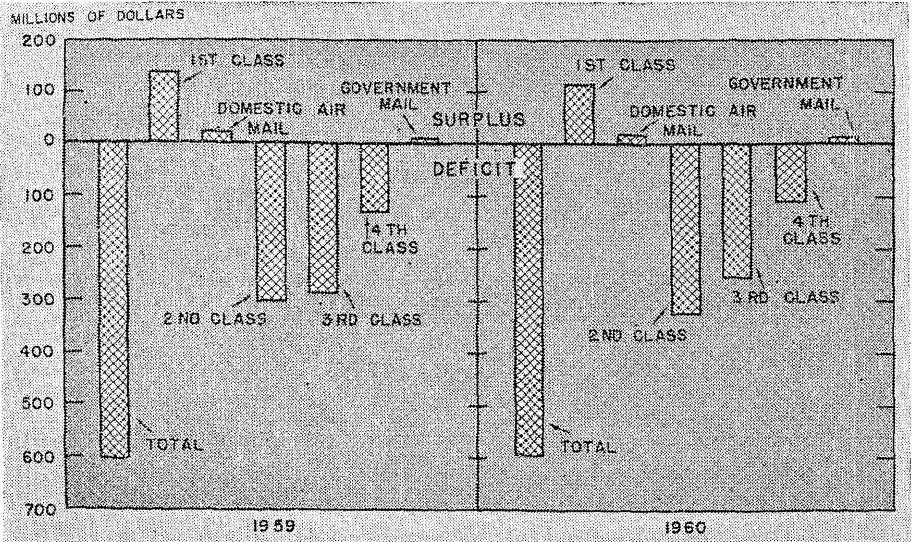
[For years ending June 30. Covers all U.S. District Courts]

YEAR	Total	Merchants	Manufacturers	Farmers	Employees	Members of professions	OTHER	
							In business	Not in business
1950.....	33,392	2,565	803	290	22,933	126	4,568	2,107
1951.....	35,193	2,360	522	205	25,984	127	4,173	1,822
1952.....	34,873	2,319	532	196	26,627	137	3,358	1,804
1953.....	40,987	2,402	518	214	31,253	140	3,498	2,062
1954.....	53,136	3,191	745	322	40,889	154	4,476	3,359
1955.....	59,404	3,317	750	386	46,163	217	4,515	4,056
1956.....	62,086	3,155	730	400	48,784	212	4,981	3,824
1957.....	73,761	3,160	665	403	59,053	204	5,712	4,564
1958.....	81,668	3,504	758	332	73,379	284	6,525	6,396
1959.....	100,672	3,400	634	408	81,516	430	6,857	7,427
1960.....	110,034	3,157	624	453	89,639	495	7,555	8,111
1961.....	146,643	4,244	790	546	119,117	623	9,038	12,285

Source of tables 679 and 680: Administrative Office of the United States Courts; *Tables of Bankruptcy Statistics*.

FIG. XXVIII. SURPLUS OR DEFICIT IN POSTAL REVENUES AND OBLIGATIONS: 1959 AND 1960

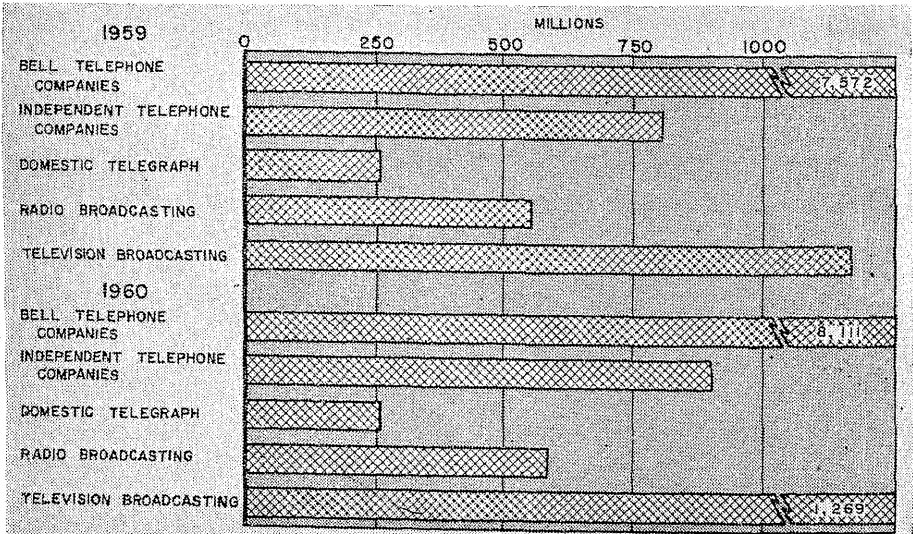
[See table 683]



Source: Chart prepared by Department of Commerce, Bureau of the Census. Data are from Post Office Department.

FIG. XXIX. OPERATING REVENUES OF SELECTED COMMUNICATIONS MEDIA: 1959 AND 1960

[See tables 690, 691, 696, 702, and 703]



Source: Chart prepared by Department of Commerce, Bureau of the Census. Data are from American Telephone & Telegraph Company, United States Independent Telephone Association, and Federal Communications Commission.

Section 18

Communications

This section presents statistics on usage, finances, and operations of the various communications media: Postal service, telephone, telegraph, radio, television, newspapers, and books. Data on the postal service are included in the *Annual Report of the Postmaster General*. Statistics on revenues, volume of mail, and distribution of expenditures by classes of mail and services are presented in the Post Office Department's annual *Cost Ascertainment Report*. Principal sources of wire and wireless data are the Federal Communications Commission's *Annual Report* and its annual *Statistics of Communications Common Carriers* (prior to 1957 titled *Statistics of the Communications Industry in the United States*). Statistics on number and circulation of newspapers and periodicals and on sales of books and pamphlets are issued by the Bureau of the Census in reports of the Census of Manufactures. Annual data on number and circulation of daily and Sunday newspapers appear in Editor and Publisher's *International Yearbook Number*. Monthly data on new books and new editions of books are presented by R. R. Bowker Company in *Publishers' Weekly*.

Postal Service.—"Cost ascertainment" is the term used by the Post Office Department to describe its system for developing data on revenues, expenses, volume, and average hauls fairly attributable to each class of mail handled by the Postal Service (first, second, third, fourth, foreign, penalty, franked, free for the blind, and air mail) and similar data for each of its special services (special delivery, money order, insurance, collect-on-delivery, registry, certified, and postal savings).

Telephone and telegraph systems.—Statistical coverage of wire and wireless communications has been concentrated in the Federal Communications Commission since its establishment in 1934. According to the Communications Act of 1934, as amended, the Commission has full jurisdiction only over carriers engaged in interstate or foreign communications service by means of their own facilities or those of another carrier under direct or indirect common control. The Commission requires all except the smallest of these carriers to file annual and monthly reports and requires the companies controlling any but the smallest to file annual reports. Full jurisdiction applies to practically all wire-telegraph, ocean-cable, and radiotelegraph carriers but not to a large number of telephone carriers which are engaged in interstate or foreign service only by connection with the facilities of another unaffiliated carrier. However, the gross operating revenues of the telephone carriers reporting annually to the Commission are estimated to cover over 90 percent of the revenues of all telephone carriers in the United States.

Broadcasting.—The number of broadcast stations refers to the number licensed or holding construction permits. Total broadcast revenues are defined as total time sales of all networks and stations, less commissions to agencies and plus incidental revenues, such as sale of talent, program material, etc. Reports filed with the Federal Communications Commission by broadcast stations and networks cover substantially all units operating in the United States and its outlying areas.

Alaska and Hawaii.—For a general statement concerning the treatment of data for Alaska and Hawaii, see preface.

Historical statistics.—Tabular headnotes (as "See also *Historical Statistics, Colonial Times to 1957*, series R 139-141) provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1957*. See preface.

No. 681. UNITED STATES POSTAL SERVICE—SUMMARY: 1900 TO 1961

[For years ending June 30. Includes Alaska, Hawaii, and outlying areas. See text, p. 509. See also *Historical Statistics, Colonial Times to 1867*, series R 139-141 and R 145]

YEAR	Number of post offices	FINANCES ¹			Revenue per capita	MONEY ORDERS ISSUED		Sales of postage stamps and other stamped paper	Postage paid under permit (1st, 2d, 3d, and 4th class)	Number of pieces of mail handled ⁴
		Revenues	Expenditures ²	Surplus (+) or deficit (—)		Domes- tic ³	Inter- national			
		<i>Mil. dol.</i>	<i>Mil. dol.</i>	<i>Mil. dol.</i>	<i>Dollars</i>	<i>Mil. dol.</i>	<i>Mil. dol.</i>	<i>Mil. dol.</i>	<i>Mil. dol.</i>	<i>Millions</i>
1900.....	78,688	102	108	—5	1.34	239	17	94	-----	7, 139
1905.....	68,131	153	167	—15	1.32	402	43	140	1	10, 183
1910.....	59,580	224	230	—6	2.43	558	90	202	4	14, 850
1915.....	56,380	287	299	—11	2.85	605	52	266	8	-----
1920.....	52,641	437	454	—17	4.11	1,342	23	380	13	-----
1925.....	50,957	600	639	—40	5.28	1,549	36	508	39	25, 835
1930.....	49,063	705	804	—98	5.75	1,735	52	575	74	27, 888
1935.....	45,686	631	697	—66	4.94	1,820	22	473	96	22, 332
1940.....	44,024	767	808	—41	5.84	2, 103	13	522	177	27, 749
1945.....	41,792	1, 314	1, 145	+169	9.44	4, 806	21	954	252	37, 912
1950.....	41,464	1, 677	2, 223	—545	11.14	5, 165	16	862	675	45, 054
1952.....	40,919	1, 947	2, 667	—720	12.50	5, 946	27	948	836	49, 906
1953.....	40,809	2, 062	2, 742	—650	13.20	6, 033	30	985	931	50, 948
1954.....	39,405	2, 269	2, 668	—399	14.08	6, 048	33	999	1, 053	52, 213
1955.....	38,316	2, 340	2, 712	—363	14.33	5, 865	31	999	1, 136	55, 234
1956.....	37,515	2, 419	2, 883	—464	14.50	5, 926	32	1, 010	1, 197	56, 441
1957.....	37,012	2, 497	3, 044	—548	14.70	5, 880	31	1, 013	1, 246	59, 078
1958.....	36,308	2, 560	3, 441	—881	14.76	5, 442	29	1, 015	1, 303	60, 130
1959.....	35,750	3, 035	3, 640	—605	17.28	5, 168	26	1, 243	1, 537	61, 247
1960.....	35,238	3, 277	3, 874	—597	18.27	5, 031	27	1, 243	1, 701	63, 675
1961.....	34,955	3, 423	4, 240	—826	18.78	4, 958	25	1, 261	1, 829	64, 953

¹ After allowance for reimbursements, embossed envelope purchases, indemnity claims, and miscellaneous revenue and expenditure offsets. Revenues, expenditures, and deficits through 1953 on cash-disbursement basis, i.e., they include payments and receipts in a year applicable to prior years; beginning 1954, expenditures are shown in year in which obligation was incurred, and revenues in year which gave rise to the earnings, whether collected or accrued. During fiscal 1954, the Department began receiving reimbursement for penalty and franked mail, and discontinued payment of subsidies to airlines. These and other changes affect the comparability of the figures from year to year.

² Includes capital expenditures for plant and equipment and cost of materials and supplies, but no provision for depreciation. Also includes costs of certain services rendered to other agencies without reimbursement but excludes costs of certain services rendered to the Post Office Department by other agencies. Beginning 1954, amounts shown represent obligations incurred.

³ Includes postal notes issued under act of Congress, 1945-1951.

⁴ Data for years prior to 1930 are estimates.

⁵ Expenditures and deficit for fiscal 1957 have been increased by \$26 million for retroactive increases in rail rates for eastern roads granted by the Interstate Commerce Commission in 1958.

Source: Post Office Department; *Annual Report of the Postmaster General and Cost Ascertainment Report*.

No. 682. POSTAL SERVICE REVENUES, BY SOURCE: 1920 TO 1961

[In millions of dollars. For years ending June 30. Includes Alaska, Hawaii, and outlying areas. See text, p. 509]

ITEM	1920	1930	1940	1945	1950	1955	1959	1960	1961
Total.....	437	705	767	1,314	1,677	2,349	3,035	3,277	3,423
Ordinary postal revenue ¹	424	686	732	1,247	1,606	2,266	2,960	3,189	3,354
Stamps, postal cards, etc.....	380	575	522	954	802	999	1,243	1,243	1,291
Second-class postage paid in money (pound rates) ²	25	29	23	25	40	64	72	86	96
Other postage paid in money under permit ³	13	74	177	252	678	1,136	1,537	1,701	1,829
Box rents.....	6	9	8	11	14	20	28	29	30
Miscellaneous ⁴	1	1	3	4	11	41	81	130	145
Money-order revenues.....	10	17	24	47	63	66	67	81	101
Postal Savings System, income transferred to Post Office Department.....	2	2	11	21	8	18	8	7	5

¹ Net revenue after refunds of postage.

² Beginning 1950, includes fees; previously, fees included with miscellaneous.

³ Beginning 1955, includes controlled circulation publications.

⁴ For 1960 and 1961, includes \$37.4 million and \$49.0 million, respectively, appropriated to postal revenues for public services as provided by the Postal Policy Act of 1958.

Source: Post Office Department; *Annual Report of the Postmaster General*.

No. 683. POSTAL REVENUES AND OBLIGATIONS, BY CLASS OF MAIL AND TYPE OF SERVICE: 1959 to 1961

[In thousands of dollars. For years ending June 30. Includes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1967*, series R 146-160]

MAIL AND SERVICE	1959			1960			Revenues, 1961 ¹
	Revenues	Appor- tioned obligations	Excess of revenues (+) or obligations (-)	Revenues	Appor- tioned obligations	Excess of revenues (+) or obligations (-)	
All operations.....	3,077,031	3,682,148	-605,117	3,322,802	3,919,937	-597,134	3,485,553
Net total.....	3,035,251	3,640,368	-605,117	3,276,818	3,873,953	-597,134	3,423,050
Deductions ²	41,780	41,780	-----	46,984	46,984	-----	62,499
All mails and special services.....	3,075,289	3,662,171	-586,882	3,320,724	3,900,707	-579,983	3,483,595
Prepaid domestic mail.....	2,654,882	3,224,698	-569,817	2,862,806	3,426,193	-563,387	3,031,724
1st class.....	1,438,733	1,303,383	+135,350	1,510,113	1,395,293	+114,820	1,558,072
Domestic airmail.....	173,979	152,524	+21,455	180,317	161,333	+18,983	206,176
2d class.....	69,081	372,537	-303,456	86,975	412,157	-325,182	96,548
Controlled circulation publications.....	6,826	9,849	-3,023	7,520	10,346	-2,827	8,199
3d class.....	390,645	677,726	-287,081	454,649	711,057	-256,408	517,260
4th class (parcel post).....	575,618	708,081	-133,063	623,292	736,007	-112,715	645,469
Government mail.....	68,451	60,106	+8,345	85,780	73,070	+12,710	89,806
Penalty.....	66,150	54,198	+11,952	82,458	69,426	+13,031	85,915
Registry (official).....	-----	2,875	-2,875	-----	-----	-----	-----
Franked.....	2,301	3,033	-732	3,322	3,644	-322	3,891
Free for the blind.....	-----	1,276	-1,276	1,137	1,399	-262	1,881
International mail.....	97,940	105,830	-7,889	103,277	115,385	-12,107	108,409
Special services.....	242,125	257,947	-15,822	253,477	269,697	-16,219	233,245
Registry (paid).....	38,623	37,553	+1,070	37,145	37,679	-534	35,923
Certified mail.....	7,649	5,918	+1,731	7,998	6,594	+1,404	8,501
Insurance.....	27,100	22,887	+4,213	27,431	24,107	+3,324	26,863
Collect on delivery.....	13,111	22,185	-9,074	12,778	22,992	-10,213	11,785
Special delivery.....	34,153	43,153	-9,000	34,109	49,131	-14,992	33,353
Money orders.....	67,089	78,801	-11,712	81,189	82,708	-1,519	64,164
Postal savings.....	3,084	4,180	-1,096	7,010	3,074	+3,935	5,492
Box rent service.....	27,877	25,671	+2,206	28,786	25,965	+2,821	30,156
Stamped envelope service.....	18,439	17,599	+840	16,971	16,546	+425	16,943
Unassignable.....	11,891	12,313	-422	14,188	14,963	-775	19,030
Nonpostal services.....	1,742	19,978	-18,235	2,078	19,229	-17,151	1,963
Alien address reporting.....	256	256	-----	256	256	-----	275
U.S. savings bonds and stamps.....	692	907	-214	872	749	+123	898
Civil service.....	-----	5,327	-5,327	-----	4,053	-4,053	-----
Documentary stamps.....	-----	309	-309	-----	350	-350	-----
Migratory bird stamps.....	152	147	+5	98	121	-23	119
Official mail messenger service.....	-----	190	-190	-----	264	-264	-----
Custodial service (public bldgs.).....	487	12,014	-12,127	423	13,026	-12,603	462
Miscellaneous items, other agencies.....	156	168	-12	430	411	+18	209

¹ Includes appropriated public service revenues.

² Includes reimbursements, embossed envelope purchases, indemnity claims, and miscellaneous revenue and expenditure offsets.

Source: Post Office Department; *Cost Ascertainment Report*.

No. 684. PIECES OF MAIL RECEIVED PER CAPITA: 1945 to 1961

[For years ending June 30. Includes Alaska and Hawaii]

ITEM	1945	1950	1954	1955	1956	1957	1958	1959	1960	1961
Major domestic mail..... pieces.....	257	287	310	324	325	334	335	335	341	342
Letters (1st class and airmail)..... do.....	166	168	177	184	189	194	195	192	193	196
2d class..... do.....	42	42	40	41	41	41	41	40	42	44
3d class..... do.....	41	69	86	92	88	92	92	97	100	97
Parcels..... do.....	8	8	7	7	7	7	7	6	6	5

Source: Post Office Department; *Annual Report of the Postmaster General and Cost Ascertainment Report*.

No. 685. POSTAL SERVICE OBLIGATIONS, BY OBJECT: 1955 TO 1961
 [In millions of dollars. For years ending June 30. Includes Alaska, Hawaii, and Puerto Rico]

OBJECT	1955	1957	1958	1959	1960	1961
Total apportioned obligations¹	2,738	2,3,072	3,473	3,682	3,920	4,312
Post Office operations.....	2,266	2,543	2,847	3,046	3,170	3,514
Salaries and travel of postmasters and assistants ²	240	278	319	361	378	425
Salaries and travel of clerks, etc.....	826	906	1,017	⁴ 1,200	1,230	1,388
City delivery service.....	535	631	728	783	814	⁶ 917
Rural delivery service.....	195	200	227	245	253	273
Postal transportation service.....	180	192	212	⁶ 104	101	103
All other.....	281	327	344	353	385	408
Transportation of mails.....	420	² 468	492	508	535	574
Railroad.....	297	² 318	336	335	341	352
Star route.....	40	42	44	47	53	59
Short haul truck.....	9	12	13	14	17	19
Domestic water transportation.....	3	3	3	3	4	5
Highway post offices.....	4	5	6	6	7	6
Domestic airmail.....	34	38	40	44	49	56
Foreign airmail.....	27	31	33	41	44	56
Other foreign mail ⁷	16	18	19	19	21	21
Claims and miscellaneous.....	6	6	7	7	8	9
General administration and overhead apportioned.....	38	55	127	120	207	215

¹ Before allowance for reimbursements, embossed envelope purchases, indemnity claims, and miscellaneous revenue and expenditure offsets.

² Obligations for 1957 have been increased by \$26 million for retroactive increase in rail rates for eastern roads granted by the Interstate Commerce Commission in 1953.

³ Includes supervisors.

⁴ Includes stationary postal transportation service employees.

⁵ Excludes vehicle service drivers. ⁶ Mobile units only.

⁷ Includes terminal and transportation charges by foreign countries.

Source: Post Office Department; *Cost Ascertainment Report*.

No. 686. POST OFFICES, BY STATES AND FOR OTHER AREAS: 1959 TO 1961
 [For years ending June 30]

STATE OR OTHER AREA	1959	1960	1961	STATE OR OTHER AREA	1959	1960	1961
Total	35,750	35,238	34,955	South Atlantic—Con.			
United States	35,630	35,118	34,837	South Carolina.....	437	435	433
New England.....	2,089	2,068	2,051	Georgia.....	723	714	708
Maine.....	608	599	591	Florida.....	525	514	505
New Hampshire.....	300	297	295	East South Central	3,637	3,575	3,543
Vermont.....	325	323	322	Kentucky.....	1,608	1,643	1,624
Massachusetts.....	525	519	515	Tennessee.....	658	651	645
Rhode Island.....	62	62	62	Alabama.....	754	738	734
Connecticut.....	269	268	266	Mississippi.....	557	543	540
Middle Atlantic	4,449	4,394	4,365	West South Central	3,840	3,797	3,778
New York.....	1,708	1,767	1,751	Arkansas.....	809	795	791
New Jersey.....	564	553	549	Louisiana.....	598	593	587
Pennsylvania.....	2,117	2,084	2,065	Oklahoma.....	723	718	713
East North Central	5,169	5,121	5,100	Texas.....	1,710	1,691	1,687
Ohio.....	1,188	1,169	1,157	Mountain	2,524	2,480	2,455
Indiana.....	833	823	820	Montana.....	462	439	435
Illinois.....	1,372	1,365	1,364	Idaho.....	332	321	317
Michigan.....	938	933	931	Wyoming.....	227	222	218
Wisconsin.....	838	831	828	Colorado.....	479	475	474
West North Central	5,580	5,525	5,498	New Mexico.....	406	404	403
Minnesota.....	951	943	941	Arizona.....	244	242	235
Iowa.....	1,033	1,026	1,024	Utah.....	260	266	265
Missouri.....	1,160	1,142	1,139	Nevada.....	115	111	108
North Dakota.....	544	540	539	Pacific	2,676	2,617	2,583
South Dakota.....	482	476	472	Washington.....	589	583	574
Nebraska.....	613	608	604	Oregon.....	450	431	422
Kansas.....	797	790	779	California.....	1,328	1,305	1,290
South Atlantic	5,666	5,541	5,464	Alaska.....	218	215	215
Delaware.....	61	61	61	Hawaii.....	85	83	82
Maryland.....	493	486	484	Other			
Dist. of Columbia.....	1	1	1	Puerto Rico.....	120	120	118
Virginia.....	1,281	1,228	1,105	Virgin Islands.....	105	105	103
West Virginia.....	1,300	1,267	1,247		5	5	5
North Carolina.....	845	835	830	Other areas ¹	10	10	10

¹ Comprises Canton Island, Guam, Samoa (Tutuila), and Wake, Caroline, Mariana, and Marshall Islands.

Source: Post Office Department; *Annual Report of the Postmaster General*.

No. 687. POST OFFICE MAIL, BY CLASSES: 1950 TO 1961

[For years ending June 30. Includes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series R 145-100]

CLASS OF MAIL	1950	1955	1957	1958	1959	1960	1961
PIECES OF MAIL (1,000,000)							
All mail	45,064	55,234	59,078	60,130	61,247	63,675	64,933
Domestic	44,646	54,722	58,519	59,595	60,694	63,115	64,359
1st class	24,500	28,713	31,561	32,218	32,274	33,235	34,289
Airmail	853	1,467	1,483	1,435	1,368	1,356	1,453
2d class	6,265	6,740	6,888	7,148	7,090	7,534	7,966
3d class	10,343	15,050	15,702	15,849	16,978	17,910	17,569
4th class (parcel post)	1,179	1,136	1,184	1,170	1,038	1,016	978
Publications	(¹)	85	125	145	126	125	153
Penalty	1,472	1,480	1,510	1,560	1,721	1,826	1,860
Franked	32	48	61	67	86	109	86
Free for blind	2	3	4	4	4	5	5
International	417	512	559	534	553	560	574
Regular mail ²	100	235	240	224	215	212	197
Parcel post	9	8	9	8	9	9	8
U.S.A. gift parcels	12					145	150
Publishers' 2d class	85	110	120	120	138	145	150
Airmail ³	121	157	188	181	190	193	209
Air parcel post	1	1	1	1	1	1	1
WEIGHT OF MAIL (1,000,000 pounds)							
All mail	11,521	10,844	11,071	11,119	11,332	11,689	11,342
Domestic	11,176	10,668	10,893	10,945	11,150	11,500	11,162
1st class	620	804	905	921	920	955	996
Airmail	53	85	95	92	97	103	112
2d class	2,287	2,582	2,716	2,695	2,708	2,883	2,900
3d class	646	892	940	988	1,156	1,277	1,280
4th class (parcel post)	7,370	6,035	5,931	5,861	5,897	5,879	5,436
Publications	(¹)	44	63	69	58	63	68
Penalty	183	201	206	289	291	305	335
Franked	5	5	5	6	8	9	7
Free for blind	12	20	23	24	25	26	28
International	345	177	179	174	182	189	180
Regular mail ²	25	33	33	33	31	36	32
Parcel post	95	82	82	76	79	77	68
U.S.A. gift parcels	177					60	69
Publishers' 2d class	43	54	55	57	63	7	8
Airmail ³	4	6	7	6	7	7	7
Air parcel post	1	1	2	2	2	3	3

¹ Included with 3d and 4th class. ² Comprises letters, cards, and other articles.

Source: Post Office Department; *Cost Ascertainment Report*.

No. 688. POST OFFICE EMPLOYEES, BY TYPE: 1950 TO 1961

[As of June 30. Includes Alaska and Hawaii. Includes classified and war-service regular employees of all activities. See also *Historical Statistics, Colonial Times to 1957*, series R 161, for total employees]

TYPE	1950	1955	1957	1958	1959	1960	1961
Total	500,578	511,613	521,198	538,416	549,951	562,868	582,447
Full time	363,774	366,901	379,721	392,599	402,776	403,987	423,739
Departmental (bureaus and offices)	1,775	1,530	1,300	1,329	1,389	1,481	1,521
Regional ¹		2,599	6,679	6,277	6,094	6,491	6,314
Postmasters	41,464	38,316	37,012	36,221	35,595	35,165	34,866
Post Office supervisors	23,540	20,607	21,755	23,268	25,930	27,070	27,878
Post Office clerks and mail handlers	141,092	128,457	132,097	138,264	171,018	171,914	180,077
City carriers ²	90,216	91,418	97,284	102,083	106,285	109,749	118,908
Rural carriers	32,553	32,022	31,615	31,411	31,296	31,296	31,269
Postal transportation	27,126	20,224	27,611	29,056	(⁴)	(⁴)	(⁴)
Custodial service	15,743	13,338	13,835	13,895	14,373	14,969	15,665
All other	10,265	9,390	10,533	10,705	10,796	10,852	7,241
Part time (field)	136,804	144,712	141,477	145,817	147,175	153,881	158,708

¹ Comprises regional office and disbursement personnel, money order center, and supply center personnel, and beginning 1958, mailbag repair center and mailbag depository personnel formerly reported under Post Office clerks and mail handlers. 1960 includes mail equipment shops, cartography, and equipment examiners formerly reported under "All other."

² Assistant postmasters only.

³ Includes Post Office supervisors.

⁴ Postal transportation employees included in Post Office clerks and mail handlers, and in Post Office supervisors.

⁵ Includes village carriers through 1955.

Source: Post Office Department; *Annual Report of the Postmaster General*.

No. 689. TELEPHONES, CALLS, AND RATES: 1940 TO 1961

[Excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series R 1-13]

ITEM	1940	1950	1956	1957	1958	1959	1960	1961
Telephones (Dec. 31).....1,000.....	21,928	43,004	60,190	63,024	66,645	70,558	74,057	77,108
Total per 1,000 population.....	105.1	280.9	354.5	368.3	379.4	395.0	408.1	418.2
Bell companies ¹.....1,000.....	18,311	36,795	51,844	54,241	56,760	60,110	62,089	65,508
Dial operated ¹.....do.....	10,915	27,893	46,089	49,328	53,332	57,006	61,144	64,253
Independent companies.....do.....	3,617	6,209	8,346	9,383	9,886	10,448	11,060	11,600
Average daily conversations (1,000):								
Bell companies ^{1,2}	82,367	144,990	183,863	193,794	202,461	214,040	225,385	232,869
Local ¹	79,515	138,881	175,848	185,804	193,627	204,401	215,317	222,320
Long distance ^{1,2}	2,852	6,118	8,015	8,490	8,834	9,549	10,068	10,539
Independent companies ¹	16,042	30,205	43,881	45,777	49,837	53,875	58,456	61,484
Local.....	16,484	29,078	41,863	44,175	48,192	52,097	56,408	59,393
Long distance ^{1,2}	508	1,217	1,518	1,602	1,645	1,778	1,988	2,091
Toll rates in effect (Dec. 31), from New York City to: ³								
Philadelphia.....	\$0.45	\$0.45	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50
Chicago.....	1.90	1.55	1.50	1.50	1.50	1.45	1.45	1.45
Denver.....	3.25	2.20	2.20	2.20	2.20	1.95	1.80	1.80
San Francisco.....	4.00	2.50	2.50	2.50	2.50	2.25	2.25	2.25

¹ Comprises American Telephone and Telegraph Company and its principal telephone subsidiaries, which constitute the Bell Telephone System, plus Southern New England and Cincinnati and Suburban Bell Telephone Companies, together with telephones serviced by these companies.

² Includes messages originating in independent company areas routed in part over Bell facilities.

³ Source: Federal Communications Commission. Represents rate for station-to-station, daytime, 3-minute call.

Source: American Telephone and Telegraph Company, New York, N.Y., except as noted; compiled from annual reports of A.T. & T. Co. and its principal telephone subsidiaries, and Southern New England and Cincinnati and Suburban Companies, and other records.

No. 690. BELL TELEPHONE COMPANIES—SUMMARY: 1940 TO 1961

[As of December 31 or calendar year, as applicable. Includes Alaska and Hawaii. Comprises American Telephone and Telegraph Company and its principal telephone subsidiaries, which constitute the Bell Telephone System, plus Southern New England and Cincinnati and Suburban Bell Telephone Companies. See also *Historical Statistics, Colonial Times to 1957*, series R 14-27]

ITEM	1940	1950	1956	1957	1958	1959	1960	1961
Central offices, number.....	7,189	8,656	10,255	10,563	10,807	10,987	11,212	11,440
Miles of wire ¹.....1,000.....	91,274	144,256	220,154	243,729	260,464	282,287	307,876	327,319
Percent total wire mileage in cable.....	95.8	96.6	97.4	97.5	97.6	97.7	97.8	97.9
Miles of coaxial tube.....		62,741	82,435	88,484	90,442	94,093	96,783	105,597
Miles of microwave radio relay, broad band 1-way channel.....		7,517	143,470	179,267	230,788	252,652	298,091	365,167
Book value of plant (cost) \$1,000,000.....	4,887	10,375	17,556	19,654	21,225	22,819	24,722	26,587
Depreciation and amortization reserves.....\$1,000,000.....	1,397	2,905	4,220	4,487	4,760	5,085	5,402	5,750
Operating revenues.....do.....	1,206	3,342	5,966	6,468	6,938	7,572	8,111	8,616
Local exchange.....do.....	811	1,997	3,458	3,744	4,049	4,362	4,665	4,921
Toll.....do.....	361	1,208	2,220	2,407	2,543	2,843	3,058	3,284
Operating expenses ².....do.....	913	2,653	4,439	4,790	4,912	5,235	5,586	5,905
Federal income taxes.....do.....	64	248	714	773	940	1,080	1,172	1,245
Interest expense.....do.....	43	115	148	177	216	227	263	289
Net income.....do.....	224	370	797	873	1,006	1,176	1,270	1,355
Dividends declared ³.....do.....	180	263	547	608	649	731	770	871
Employees, number.....	282,224	534,751	653,074	656,100	666,340	597,107	594,860	581,245
Wages and salaries.....\$1,000,000.....	522	1,742	2,884	3,043	3,029	3,138	3,283	3,261

¹ Excludes drop and block wire.

² Includes operating taxes other than Federal income.

³ Includes dividends on all minority holdings of preferred and common stocks, but excludes intercompany dividends.

Source: American Telephone and Telegraph Company, New York, N.Y.; compiled from annual reports of A.T. & T. Co., and its principal telephone subsidiaries, and Southern New England and Cincinnati and Suburban Companies, and other records.

No. 691. INDEPENDENT TELEPHONE COMPANIES—SUMMARY: 1940 TO 1960

[As of December 31 or calendar year, as applicable. Includes reporting companies in Hawaii for all years; beginning 1950, Puerto Rico; and beginning 1957, 3 of the 13 companies in Alaska. Covers only those companies submitting operating information to the U.S. Independent Telephone Association; in 1960, reporting companies represented 85 percent of the independent telephones in service. See also *Historical Statistics, Colonial Times to 1957*, series R 28-42]

ITEM	1940	1950	1956	1957	1958	1959	1960
Reporting companies, number.....	218	379	437	477	504	533	550
Number of telephones (incl. service telephones).....							
1,000.....	2, 194	4, 922	7, 395	7, 929	8, 434	9, 032	9, 718
do.....	(2)	9, 176	17, 478	20, 502	22, 667	25, 188	28, 594
Miles of wire ¹	375	878	1, 927	2, 271	2, 609	2, 968	3, 396
Telephone plant in service, book value..\$1,000,000.....	85	203	365	410	461	522	600
Depreciation reserves.....	81	270	571	634	704	801	906
Operating revenues.....	60	171	371	412	460	519	585
Local exchange.....	19	92	179	190	217	254	280
Toll.....	61	211	402	454	503	560	630
Operating expenses ²	(2)	19	67	69	76	94	107
Federal income taxes.....	6	12	26	35	43	48	57
Interest expense.....	13	29	77	80	86	103	117
Net income.....	(2)	(2)	52	58	63	72	81
Dividends declared.....							
Employees.....	(2)	63	78	81	81	82	85
Wages and salaries.....\$1,000,000.....	(2)	147	261	293	310	331	359

¹ Miles of open wire and miles of wire in aerial, underground, and other cable.

² Not available. ³ Excludes Federal income taxes.

Source: United States Independent Telephone Association, Washington, D.C.; annual report, *Statistics of the Independent Telephone Industry* (copyright).

No. 692. TELEPHONE SYSTEMS—SUMMARY, CLASS A CARRIERS: 1930 TO 1960

[All money figures in millions. Includes Hawaii and Puerto Rico; no class A carriers in Alaska. Excludes inter-company duplications. Covers class A telephone carriers filing annual reports with FCC. Class A carriers are those whose annual operating revenues exceeded \$100,000 for years prior to 1952, and \$250,000 thereafter; comparability of data relatively unaffected by change in coverage. Gross operating revenues of class A carriers (excluding intercompany duplications of Bell System) reporting in 1960 represented approximately 92 percent of revenues of all telephone carriers as estimated by U.S. Independent Telephone Association]

YEAR	Miles of wire (1,000)	Tele-phones (1,000)	Employ-ees, number ¹	Total compen-sation	YEAR	Miles of wire (1,000)	Tele-phones (1,000)	Employ-ees, number ¹	Total compen-sation
1930.....	80,660	17,139	347,106	² \$556	1954.....	188,839	46,482	614,369	\$2,497
1935.....	82,578	15,157	265,699	403	1955.....	204,879	49,753	648,827	2,693
1940.....	93,688	19,336	304,595	537	1956.....	224,513	53,251	683,020	2,954
1945.....	104,383	24,814	398,263	936	1957.....	249,221	56,436	686,959	3,122
1950.....	147,380	38,525	564,064	1,708	1958.....	266,746	59,167	637,025	3,115
1952.....	164,776	42,404	615,141	2,201	1959.....	289,093	62,683	627,127	3,230
1953.....	175,920	44,363	625,832	2,379	1960.....	315,641	65,735	626,684	3,384

YEAR	Number of carriers	Invest-ment in telephone plant	DEPRECIATION AND AMORTIZATION RESERVES		Operating revenues	Operating ratio ³ (percent)	Taxes	Net operating income after all tax deductions	Net income	Divi-dends declared
			Amount	Ratio to investment (percent)						
1935 ⁴	91	\$4,472	\$1,106	24.74	\$673	60.65	\$90	\$196	\$151	\$187
1940.....	78	5,071	1,438	28.35	1,243	65.33	194	237	221	185
1945.....	76	6,057	2,167	35.77	2,087	65.89	421	274	191	193
1950.....	71	10,702	2,979	27.84	3,445	71.62	526	455	372	270
1952.....	54	12,609	3,411	27.06	4,229	70.63	738	504	421	346
1953.....	54	13,750	3,618	26.31	4,628	69.64	838	507	497	399
1954.....	52	14,899	3,836	25.75	5,013	68.55	929	648	570	450
1955.....	53	16,224	4,098	25.26	5,562	66.60	1,094	764	694	498
1956.....	56	18,081	4,332	23.96	6,122	66.39	1,218	840	783	563
1957.....	54	20,317	4,607	22.68	6,642	65.89	1,331	934	861	626
1958.....	54	21,098	4,898	22.27	7,140	62.47	1,558	1,122	1,002	670
1959.....	58	23,693	5,240	22.12	7,799	60.62	1,773	1,297	1,159	754
1960.....	52	25,714	5,577	21.69	8,365	60.07	1,941	1,399	1,250	796

¹ As of Dec. 31 prior to 1945; end of October, thereafter. ² Includes estimates.

³ Ratio of operating expenses (excluding all taxes) to operating revenues.

⁴ Not exactly comparable with later years because of revisions of Uniform System of Accounts, effective Jan. 1, 1937.

Source: Federal Communications Commission; annual report, *Statistics of Communications Common Carriers* (prior to 1957 titled *Statistics of the Communications Industry in the United States*).

No. 693. TELEPHONE SYSTEMS—SELECTED DATA OF CLASS A CARRIERS, BY STATES AND FOR PUERTO RICO: 1960

[For year ending December 31. Represents class A carriers (those having annual operating revenues exceeding \$250,000) reporting to Federal Communications Commission; no class A carriers in Alaska.]

STATE OR OTHER AREA	Miles of wire in cable ¹	Miles of aerial wire	Central offices	NUMBER OF CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES ²		COMPANY TELEPHONES ³		
				Local	Toll	Total	Business	Residence
Total.....	1,000 368,063	1,000 7,538	12,746	1,000 101,300,804	1,000 3,942,466	1,000 65,063	1,000 18,505	1,000 46,558
United States.....	307,672	7,526	12,680	101,117,157	3,938,076	64,980	18,456	46,524
Alabama.....	3,061	203	148	1,664,508	29,227	745	179	508
Arizona.....	2,610	89	101	708,800	17,620	439	147	292
Arkansas.....	1,664	142	134	654,714	19,943	340	103	246
California.....	34,038	358	961	9,797,894	344,289	6,365	1,998	4,307
Colorado.....	3,231	156	226	1,197,600	32,896	778	240	538
Connecticut.....	6,739	98	105	1,746,625	123,055	1,302	355	947
Delaware.....	1,065	20	36	279,461	15,960	218	62	156
Dist. of Col.....	2,324	-----	39	963,906	21,405	642	302	340
Florida.....	8,142	136	134	2,332,100	68,010	1,368	457	911
Georgia.....	5,500	273	250	2,293,672	54,490	1,121	301	820
Hawaii.....	587	15	68	413,908	1,255	208	62	146
Idaho.....	648	88	115	343,407	12,020	208	60	148
Illinois.....	20,510	173	494	5,047,638	278,019	4,020	1,216	2,804
Indiana.....	7,050	185	334	2,540,140	94,199	1,554	403	1,151
Iowa.....	2,658	175	205	1,132,706	38,362	767	188	571
Kansas.....	3,422	167	223	1,079,200	31,516	728	188	540
Kentucky.....	2,605	203	227	1,223,563	30,649	620	150	479
Louisiana.....	4,065	160	240	2,420,160	46,594	1,016	265	751
Maine.....	1,270	88	145	403,300	19,042	293	77	216
Maryland.....	6,768	146	224	1,806,700	58,182	1,300	319	981
Massachusetts.....	10,310	133	381	3,359,400	181,919	2,304	668	1,696
Michigan.....	14,442	387	637	5,393,400	161,902	3,238	811	2,427
Minnesota.....	4,760	173	225	1,893,500	36,891	1,120	299	821
Mississippi.....	1,003	184	214	603,124	26,672	432	112	320
Missouri.....	7,506	200	307	2,409,666	81,235	1,487	420	1,067
Montana.....	596	97	122	327,061	10,561	216	63	153
Nebraska.....	1,279	70	128	527,700	16,239	335	91	244
Nevada.....	357	37	28	83,024	4,450	59	23	36
New Hampshire.....	818	60	120	256,600	20,435	216	55	160
New Jersey.....	14,089	85	317	3,371,695	501,659	2,932	752	2,180
New Mexico.....	1,177	76	83	474,571	14,758	280	97	183
New York.....	36,777	218	977	11,422,756	486,304	8,194	2,556	6,638
North Carolina.....	4,767	293	279	1,827,578	53,487	938	252	686
North Dakota.....	335	77	148	244,100	7,984	135	39	96
Ohio.....	15,471	290	635	5,286,615	168,421	3,468	876	2,592
Oklahoma.....	3,932	186	250	1,427,000	46,891	818	243	675
Oregon.....	2,055	102	207	1,070,638	38,884	668	193	475
Pennsylvania.....	18,058	193	540	5,437,040	269,807	4,303	1,073	3,230
Rhode Island.....	1,728	22	48	530,315	24,628	364	96	258
South Carolina.....	2,054	145	130	980,707	21,830	483	130	363
South Dakota.....	509	93	138	274,400	8,654	178	48	130
Tennessee.....	5,157	270	200	2,467,753	42,835	1,074	273	796
Texas.....	18,665	465	818	6,048,768	152,425	3,146	964	2,182
Utah.....	1,350	59	92	672,100	13,650	343	93	250
Vermont.....	424	48	89	140,900	9,903	117	32	85
Virginia.....	6,379	216	263	1,876,644	56,579	1,129	312	817
Washington.....	5,115	162	288	1,810,400	56,459	1,132	316	816
West Virginia.....	2,172	103	175	891,897	30,992	496	126	370
Wisconsin.....	5,309	154	183	1,496,300	48,284	1,160	327	823
Wyoming.....	476	53	70	173,800	7,035	125	38	87
Puerto Rico.....	331	12	66	183,647	4,390	83	40	34

¹ Excludes ocean cable.

² Partly estimated.

³ Comprises main, P. B. X. (those directly connected with private branch exchanges), and extension telephones.

Source: Federal Communications Commission; annual report, *Statistics of Communications Common Carriers* (prior to 1957 titled *Statistics of the Communications Industry in the United States*).

**No. 694. RURAL ELECTRIFICATION ADMINISTRATION—TELEPHONE PROGRAM,
SUMMARY OF OPERATIONS: 1950 TO 1961**

[Beginning 1955, includes Alaska]

ITEM	1950	1955	1957	1958	1959	1960	1961
Loans approved, cumulative, Dec. 31: ¹							
Borrowers.....	61	415	576	638	686	727	768
Amount.....\$1,000..	18,831	273,680	426,093	526,540	633,180	736,805	855,751
Route miles of line provided for, cumulative, Dec. 31	21,408	178,633	258,590	297,322	338,644	377,754	420,841
To be added ²	19,833	163,484	224,515	257,392	292,922	326,716	366,676
To be retained ³	1,575	15,149	34,075	39,930	45,722	51,038	55,165
Subscribers provided for, cumulative, Dec. 31.....	74,585	606,894	928,861	1,100,234	1,288,856	1,466,998	1,666,719
To receive initial service.....	45,449	310,700	427,321	495,994	578,851	672,677	794,027
To receive improved service.....	29,136	296,194	501,540	604,240	710,005	794,321	872,692
Borrowers' operations:							
Borrowers reporting, Dec. 31.....	(4)	285	515	588	649	605	678
Subscribers served, Dec. 31.....	(4)	283,581	604,702	778,458	958,896	1,142,004	1,220,014
Telephones in service, Dec. 31.....	(4)	303,823	655,094	852,803	1,062,574	1,280,270	1,376,831
Total operating revenues during year.....\$1,000..	(4)	16,359	40,835	55,830	73,490	93,581	102,440

¹ Net loans (revisions deducted).

² Route miles of line to be constructed or rebuilt.

³ Excludes route miles of line to be rebuilt.

⁴ Not available.

⁵ As of June 30.

⁶ For 12 months ending June 30.

Source: Department of Agriculture, Rural Electrification Administration; annual report, *Agricultural Statistics*.

No. 695. RADIO AND OCEAN-CABLE TELEPHONE SERVICE, BY CLASS: 1958 TO 1960

[In thousands. Includes Hawaii. For 1960, covers radio and ocean-cable telephone service offered by 35 of the 52 class A telephone carriers; in addition, service between fixed stations and marine service with revenue amounting to \$1,986,390 is offered by 3 radio-telegraph carriers, 1 cable carrier, and 1 class B telephone carrier, details for which were not reported]

CLASS OF SERVICE	1958		1959		1960	
	Number of chargeable calls	Gross revenues	Number of chargeable calls	Gross revenues	Number of chargeable calls	Gross revenues
FIXED STATIONS AND OCEAN-CABLE						
Message service, total.....	2,802	\$28,914	3,203	\$34,436	3,839	\$43,886
Overseas, total.....	2,427	27,841	2,780	33,110	3,301	42,322
Bermuda and trans-Atlantic.....	773	10,142	868	12,074	1,129	16,795
Central and South American and Caribbean.....	1,156	9,895	1,228	10,583	1,472	13,221
Trans-Pacific.....	498	7,803	610	10,353	700	12,306
Within Hawaii.....	375	1,073	467	1,326	538	1,564
Private line service, overseas.....		1,479		3,442		5,623
MOBILE STATIONS						
Marine service to mobile stations.....	678	1,240	678	1,254	665	1,240
General service.....	621	1,191	622	1,206	627	1,205
Dispatching service.....	57	49	56	48	38	35
Domestic public land mobile radio services ²	4,141	6,485	4,638	6,971	4,569	6,956
General service.....	3,499	5,604	3,958	6,107	3,903	6,143
Direct dispatching service.....	570	795	612	773	577	665
Signalling or paging service.....	72	85	68	91	89	148
Private mobile radiotelephone systems.....		8,779		7,849		5,205

¹ Includes telephone calls between Hawaii and Puerto Rico and coterminous U.S., which are classified as international.

² In addition, there were in operation other mobile radio systems, of which most were operated by small miscellaneous common carriers. As of Dec. 31, 1958, 1959, and 1960, there were, respectively, 438, 463, and 489 such systems, with gross operating revenues of \$3,378,350, \$3,819,446, and \$4,100,000.

Source: Federal Communications Commission; annual report, *Statistics of Communications Common Carriers* (prior to 1957 titled *Statistics of the Communications Industry in the United States*).

No. 696. DOMESTIC AND INTERNATIONAL TELEGRAPH CARRIERS—SUMMARY: 1940 TO 1960

[Figures cover principal carriers filing annual reports with Federal Communications Commission. See also *Historical Statistics, Colonial Times to 1957*, series R 53-65, for domestic, and series R 72-85, for international telegraph data]

ITEM	1940	1950	1957	1958	1959	1960
DOMESTIC TELEGRAPH ¹						
Number of carriers.....	2	1	1	1	1	1
Investment in plant and equipment.....\$1,000..	375,021	294,451	350,860	304,498	380,216	398,023
Revenue messages transmitted ².....1,000..	191,645	178,904	143,947	131,867	130,993	124,319
Message revenues.....\$1,000..	97,906	152,248	194,249	185,156	194,012	189,789
Total operating revenues.....do.....	114,587	177,994	245,549	240,729	260,849	262,365
Operating income ³.....do.....	3,731	8,664	11,336	10,608	14,087	11,247
Miles of wire in cable.....1,000..	449	369	391	398	399	417
Miles of aerial wire.....do.....	1,820	929	687	677	659	647
Number of employees ⁴	59,670	40,482	36,467	33,620	33,151	32,055
Total compensation.....\$1,000..	74,736	116,937	159,157	154,032	159,842	164,524
INTERNATIONAL TELEGRAPH ⁵						
Ocean-cable:						
Number of carriers.....	5	4	3	3	3	3
Investment in plant and equipment.....\$1,000..	111,129	97,283	96,324	97,515	99,323	98,558
Revenue messages transmitted ².....1,000..	7,067	9,969	10,647	10,460	10,807	11,186
Message revenues.....\$1,000..	16,733	20,231	23,398	23,814	26,673	29,691
Total operating revenues.....do.....	17,840	24,249	35,442	35,095	36,599	36,160
Operating income ³.....do.....	1,434	1,937	955	2,086	1,902	617
Miles (nautical) of ocean cable.....1,000..	95	88	76	76	75	71
Miles of wire in non-ocean cable.....do.....	8	7	7	14	14	14
Number of aerial wire.....do.....	8	7	7	7	7	6
Number of employees ⁴	4,534	5,495	6,101	5,912	5,868	5,614
Total compensation.....\$1,000..	6,602	12,031	17,875	17,728	17,853	19,085
Radiotelegraph:						
Number of carriers.....	8	7	6	6	6	6
Investment in plant and equipment.....\$1,000..	30,886	38,885	53,115	56,924	58,234	65,240
Revenue messages transmitted ².....1,000..	8,952	12,609	17,191	16,460	17,326	17,092
Message revenues.....\$1,000..	12,537	22,239	31,434	30,818	33,278	33,295
Total operating revenues.....do.....	14,217	25,684	41,403	42,216	47,778	50,807
Operating income ³.....do.....	2,259	1,867	4,261	3,285	4,935	4,993
Number of employees ⁴	3,549	5,264	5,401	5,270	5,371	5,397
Total compensation.....\$1,000..	6,207	18,209	24,119	25,127	26,678	28,551

¹ Covers telegrams between coterminous U.S. and Alaska.

² Principally as estimated by reporting carriers on basis of actual counts for test periods.

³ Beginning 1950, press messages included on unequated basis; equated basis for 1940.

⁴ After recorded provision for Federal income taxes including those on noncommunications activities.

⁵ 1940, end of December; thereafter, end of October.

⁶ Covers Hawaii and Puerto Rico and also international telegrams originating or terminating in Alaska.

Source: Federal Communications Commission; annual report, *Statistics of Communications Common Carriers* (prior to 1957 titled *Statistics of the Communications Industry in the United States*).

No. 697. WESTERN UNION TELEGRAPH COMPANY—LINE AND WIRE MILEAGE, OFFICES, AND FINANCES: 1930 TO 1961

[As of December 31. Excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1967*, series R 42-53, for related but not comparable data]

YEAR	Miles of pole line and cable ¹	Miles of wire ¹	Channel miles in telegraph circuits ²	Number of offices ³	Receipts	Expenses	Net income
	1,000	1,000	1,000		\$1,000	\$1,000	\$1,000
1930.....	257	1,949	4	24,268	133,236	123,988	9,248
1935.....	255	1,906	4	20,064	91,389	86,131	5,258
1940.....	249	1,915	27	19,140	101,278	97,656	3,622
1945.....	276	2,291	150	18,687	194,271	189,837	4,435
1950.....	132	1,338	1,788	16,202	187,821	180,501	7,320
1955.....	112	1,137	3,622	12,398	243,392	230,321	13,041
1956.....	111	1,125	4,023	11,956	254,161	240,390	13,771
1957.....	111	1,116	4,188	11,401	261,977	249,348	12,629
1958.....	110	1,114	4,446	10,515	256,982	245,055	11,927
1959.....	109	1,097	4,652	9,301	278,794	262,294	16,500
1960.....	109	1,102	4,855	8,370	277,260	265,758	11,502
1961.....	108	1,082	5,144	7,501	279,459	269,444	10,015

¹ Pole and wire mileages reflect acquisition, on Oct. 7, 1943, of facilities of Postal Telegraph Companies.

² In use chiefly on the company's trunk lines through 1950; beginning 1955, all telegraph circuits.

³ Excludes agency and commission offices, numbering 9,583 on Dec. 31, 1961.

Source: Western Union Telegraph Company, New York, N. Y.

No. 698. DOMESTIC TELEGRAPH AND TELETYPEWRITER (TWX) RATES, INTERNATIONAL CABLE AND RADIOTELEGRAPH RATES, AND INTERNATIONAL TELEPHONE RATES BETWEEN NEW YORK CITY AND SELECTED CITIES: 1919 to 1962

[See also *Historical Statistics, Colonial Times to 1957*, series R 68-71 and R 86-89]

EFFECTIVE DATE	BETWEEN NEW YORK CITY AND—				EFFECTIVE DATE	BETWEEN NEW YORK CITY AND—			
	Phila- delphia	Chicago	Denver	San Fran- cisco		London	Cairo	Tokyo	Buenos Aires
TELEGRAPH RATES ¹					INTERNATIONAL CABLE AND RADIO- TELEGRAPH RATES ⁴				
1919, April 1.....	\$0.30	\$0.60	\$0.90	\$1.20	1940.....	\$0.20	\$0.42	\$0.72	\$0.42
1946, June 12.....	.33	.66	.99	1.32	1943, August 16.....	.20	.42	.72	.26
1946, December 29.....	.36	.72	1.08	1.44	1945, May 1.....	.20	.42	.24	.20
1950, February 1.....	.40	.75	1.25	1.45	1946, May 1.....	.20	.30	.20	.20
1951, September 1.....	.60	1.00	1.45	1.60	1947, August 5.....	.25	.30	.30	.22
1952, July 6.....	.65	1.10	1.55	1.70	1948, April 28.....	.25	.30	.30	.28
1954, July 15.....	.85	1.25	1.70	1.70	1949, February 2.....	.25	.40	.40	.35
1956, August 26.....	.95	1.30	1.75	1.75	1950, July 1.....	.19	.30	.30	.27
1958, August 1.....	1.05	1.40	1.85	1.85	1958, August 1.....	.21	.34	.34	.31
1960, October 17.....	1.10	1.45	1.90	1.90	In effect Jan. 1, 1962..	.21	.34	.34	.31
In effect Jan. 1, 1962..	1.10	1.45	1.90	1.90	INTERNATIONAL TELEPHONE RATES ⁵				
TELETYPEWRITER EXCHANGE SERVICE (TWX) RATES ²					1940.....	21.00	30.00	19.50	15.00
1931, November 21 ³.....	.35	1.10	1.80	2.40	1944.....	21.00	30.00	19.50	12.00
1946, February 1.....	.35	1.05	1.55	1.75	1945.....	12.00	30.00	19.50	12.00
1963, July 1.....	.45	1.20	1.65	1.75	1946.....	12.00	12.00	12.00	12.00
1960, February 7.....	.45	1.15	1.65	1.75	In effect Jan. 1, 1962..	12.00	12.00	12.00	12.00
In effect Jan. 1, 1962..	.45	1.15	1.65	1.75					

¹ Beginning Sept. 1, 1951, minimum charge for 15 text words or less; prior to that, for 10 text words or less.

² For 3 minutes or less, 2-way. ³ Beginning of service.

⁴ Per plain language telegraph-word, including address and signature. ⁵ For 3-minute conversations.

Source: Federal Communications Commission; records.

No. 699. BROADCAST AND OTHER RADIO STATIONS AUTHORIZED AND OPERATORS LICENSED, BY CLASS: 1959, 1960, AND 1961

[As of June 30. Includes Alaska, Hawaii, Puerto Rico, and Virgin Islands. See also *Historical Statistics, Colonial Times to 1957*, series R 120-126]

CLASS OF STATION OR OPERATOR	1959	1960	1961	CLASS OF STATION OR OPERATOR	1959	1960	1961
Safety and special radio services ¹	507, 171	651, 993	770, 505	Broadcast services ²	10, 120	11, 179	13, 845
Amateur and disaster services.....	205, 588	228, 206	234, 681	Commercial AM.....	3, 500	3, 581	3, 757
Aviation services.....	77, 682	91, 180	92, 779	Commercial TV.....	637	653	650
Aircraft.....	61, 441	72, 017	72, 612	Educational TV.....	59	64	67
Aeronautical and fixed.....	3, 554	3, 942	4, 330	TV translator.....	245	302	703
Civil air patrol.....	12, 006	14, 432	14, 977	Auxiliary TV.....	991	1, 093	1, 254
Other.....	681	789	851	Experimental TV.....	20	24	27
Industrial services.....	49, 697	64, 804	77, 773	Commercial FM.....	769	912	1, 092
Power.....	11, 878	12, 427	12, 015	Educational FM.....	165	181	199
Business.....	8, 861	10, 161	28, 420	International.....	3	5	4
Petroleum.....	7, 341	8, 591	8, 502	Remote pickup.....	3, 630	4, 279	4, 943
Forest products.....	1, 792	1, 876	2, 045	Studio transmitter link.....	59	65	69
Special industrial.....	19, 246	21, 901	24, 708	Other.....	12	20	1, 080
Other.....	579	848	1, 183	Common carrier services ¹	3, 845	4, 386	4, 959
Land transportation services.....	59, 894	137, 486	218, 181	Point to point micro-wave.....	2, 084	2, 379	2, 643
Citizens.....	49, 269	126, 084	206, 106	Local TV transmission.....	77	77	72
Railroad.....	2, 449	3, 065	3, 490	Rural radio.....	369	473	541
Taxicab.....	4, 827	4, 935	4, 868	Developmental.....	45	51	55
Interurban property.....	1, 006	1, 861	2, 048	Domestic public land mobile.....	1, 216	1, 350	1, 602
Other.....	1, 743	1, 691	1, 680	Fixed public telephone.....	11	12	11
Marine services.....	84, 947	97, 411	110, 433	Fixed public telegraph.....	43	44	35
Ship.....	83, 296	95, 626	108, 576	Radio operators.....	1, 897, 406	2, 154, 402	2, 498, 868
Alaskan.....	1, 132	1, 240	1, 282	Commercial operators.....	1, 705, 913	1, 947, 368	2, 282, 148
Coastal and other.....	519	545	575	Amateur operators.....	191, 493	207, 034	216, 720
Public safety services.....	29, 363	32, 906	36, 658	Experimental services, miscellaneous..	891	728	757
Police.....	13, 103	14, 039	14, 982				
Fire.....	5, 283	5, 935	6, 667				
Forestry conservation.....	3, 618	3, 667	3, 862				
Highway maintenance.....	3, 068	3, 582	4, 150				
Special emergency.....	3, 631	3, 994	4, 400				
Other.....	660	1, 689	2, 597				

¹ Each license, construction permit, or combination construction permit and license is counted as one station; therefore, a station might include a transmitter and many mobile units.

² Stations licensed or holding construction permits.

Source: Federal Communications Commission; *Annual Report*, and records.

No. 700. COMMERCIAL BROADCAST STATIONS AUTHORIZED AND ON THE AIR: 1945 TO 1962

[As of January 1. Includes Alaska, Hawaii, Puerto Rico, Virgin Islands, and beginning 1956, Guam. Figures differ from those shown in table 701 because of different tabulations. See also *Historical Statistics, Colonial Times to 1967*, series R 60-64, for number of operating stations]

YEAR	TOTAL		AM RADIO		FM RADIO		TELEVISION	
	Author- ized	On the air	Author- ized	On the air	Author- ized	On the air	Author- ized	On the air
1945.....	969	936	908	884	52	46	9	6
1946.....	1,236	967	969	913	253	48	9	6
1947.....	2,221	1,174	1,485	1,027	684	140	62	7
1948.....	3,010	1,977	1,927	1,586	1,010	374	73	17
1949.....	3,182	2,627	2,092	1,877	966	700	124	60
1950.....	3,098	2,881	2,199	2,051	788	733	111	97
1951.....	3,120	2,981	2,317	2,198	703	676	109	107
1952.....	3,132	3,042	2,374	2,297	650	637	108	108
1953.....	3,393	3,098	2,490	2,357	630	616	273	125
1954.....	3,738	3,396	2,602	2,487	580	560	556	349
1955.....	3,864	3,599	2,740	2,635	559	553	565	411
1956.....	4,044	3,772	2,901	2,790	557	540	586	442
1957.....	4,276	3,976	3,091	2,974	554	530	630	471
1958.....	4,803	4,185	3,256	3,156	590	537	657	492
1959.....	4,762	4,374	3,401	3,287	695	578	666	509
1960.....	4,993	4,611	3,487	3,416	838	678	668	517
1961.....	5,269	4,858	3,627	3,507	1,018	821	624	530
1962.....	5,558	5,156	3,788	3,653	1,128	980	642	543

Source: Federal Communications Commission.

No. 701. COMMERCIAL BROADCAST STATIONS ON THE AIR, BY STATES AND FOR OTHER AREAS: JANUARY 1, 1961

STATE OR OTHER AREA	Total	AM	FM	TV	STATE OR OTHER AREA	Total	AM	FM	TV
Total.....	4,832	3,510	792	530	Montana.....	43	35	-----	8
United States.....	4,785	3,476	787	522	Nebraska.....	51	36	4	11
Alabama.....	139	111	17	11	Nevada.....	23	18	1	4
Alaska.....	19	13	1	5	New Hampshire.....	25	19	5	1
Arizona.....	70	52	10	8	New Jersey.....	37	25	11	-----
Arkansas.....	79	68	6	5	New Mexico.....	55	45	4	6
California.....	311	192	89	30	New York.....	207	133	53	21
Colorado.....	77	59	9	9	North Carolina.....	204	151	42	11
Connecticut.....	50	32	12	6	North Dakota.....	31	20	-----	11
Delaware.....	12	9	3	-----	Ohio.....	171	93	57	21
Dist. of Columbia.....	19	7	8	4	Oklahoma.....	72	54	9	9
Florida.....	206	163	26	17	Oregon.....	92	72	11	9
Georgia.....	100	134	14	12	Pennsylvania.....	226	150	56	20
Hawaii.....	27	18	1	8	Rhode Island.....	21	13	6	2
Idaho.....	44	37	1	6	South Carolina.....	96	70	12	8
Illinois.....	157	98	42	17	South Dakota.....	32	23	-----	9
Indiana.....	101	63	22	16	Tennessee.....	139	112	13	14
Iowa.....	83	63	8	12	Texas.....	333	248	43	42
Kansas.....	64	43	6	10	Utah.....	33	28	1	4
Kentucky.....	107	86	15	6	Vermont.....	18	10	-----	2
Louisiana.....	99	79	8	12	Virginia.....	132	99	22	11
Maine.....	37	28	3	6	Washington.....	109	81	15	13
Maryland.....	59	38	17	4	West Virginia.....	68	50	10	8
Massachusetts.....	90	58	24	8	Wisconsin.....	114	77	23	14
Michigan.....	141	101	26	14	Wyoming.....	27	24	-----	3
Minnesota.....	80	65	6	9	Puerto Rico.....	43	31	5	7
Mississippi.....	86	77	2	7	Guam.....	2	1	-----	1
Missouri.....	109	79	13	17	Virgin Islands.....	2	2	-----	-----

Source: Federal Communications Commission.

No. 702. RADIO BROADCAST INDUSTRY FINANCES: 1950 TO 1960

[Money figures in millions of dollars. Includes Alaska, Hawaii, Puerto Rico, and Virgin Islands. Excludes FM (independents). See also headnote, table 704. See also *Historical Statistics, Colonial Times to 1967*, series R 103-107, for data including FM independents]

ITEM	1950	1955	1956	1957	1958	1959	1960
Number of networks, Dec. 31.....	7	7	7	7	7	4	4
Number of stations, Dec. 31.....	2,143	2,704	2,915	3,097	3,197	3,380	3,470
Broadcast revenues.....	443.1	452.3	479.2	515.2	520.6	555.7	591.9
7 networks (incl. owned and operated stations) ¹	110.5	78.3	70.2	73.5	69.4	60.4	63.0
Other stations.....	332.6	374.0	409.0	441.7	451.2	495.3	528.9
Broadcast expenses of networks and stations.....	372.3	406.0	429.6	460.9	482.6	511.7	543.6
7 networks (incl. owned and operated stations) ¹	91.5	72.4	69.8	73.6	73.0	64.9	66.0
Other stations.....	280.8	333.6	359.8	387.3	409.6	446.8	477.5
Broadcast income before Federal income tax.....	70.7	46.4	49.6	54.3	38.0	44.0	48.3
7 networks (incl. owned and operated stations) ¹	19.0	5.9	.4	-----	-3.6	-4.5	-3.0
Other stations.....	51.8	40.4	49.2	54.3	41.6	48.5	51.3
BROADCAST REVENUES							
Revenues from time sales, net.....	401.1	410.0	440.3	475.6	482.0	520.0	555.6
Commissions to regularly established agencies, representatives, brokers and others.....	52.5	45.6	51.4	61.3	59.6	62.9	66.9
Revenues from time sales.....	453.6	456.5	491.7	536.9	541.6	582.9	622.5
Revenues from network time sales, net.....	131.5	64.1	48.4	50.6	46.5	35.6	35.0
Revenues from non-network time sales to:							
National and regional advertisers and sponsors.....	118.8	120.4	145.5	169.5	171.9	188.1	202.1
Local advertisers and sponsors.....	203.2	272.0	297.8	316.8	223.2	359.1	385.3
Revenues from incidental broadcast activities.....	42.0	41.4	38.8	39.5	38.5	35.7	36.3
Talent.....	25.2	26.9	24.0	24.8	24.7	22.3	22.8
Sundry broadcast revenues.....	16.8	14.5	14.8	14.7	13.8	13.4	13.4

¹ Beginning 1959, covers the operations of 4 nationwide networks and their owned and operated stations. Excludes regional networks.

Source: Federal Communications Commission; annual release, *Final AM and FM Financial Data*.

No. 703. TELEVISION BROADCAST INDUSTRY FINANCES: 1950 TO 1960

[Money figures in millions of dollars. Includes Alaska, Hawaii, Puerto Rico, and Virgin Islands. See also headnote, table 704. See also *Historical Statistics, Colonial Times to 1967*, series R 114-117]

ITEM	1950	1955	1956	1957	1958	1959	1960
Number of networks, Dec. 31.....	4	4	3	3	3	3	3
Number of stations, Dec. 31.....	107	437	474	501	514	519	530
Broadcast revenues.....	105.9	744.7	896.9	943.2	1,030.0	1,163.9	1,268.6
3 networks (incl. owned and operated stations) ¹	55.5	374.0	442.3	467.9	516.7	576.1	640.7
Other stations.....	50.4	370.7	454.6	475.3	513.3	587.8	627.9
Broadcast expenses of networks and stations.....	115.1	594.5	707.3	783.2	858.1	941.6	1,024.5
3 networks (incl. owned and operated stations) ¹	65.5	306.0	350.9	397.2	439.7	488.2	545.5
Other stations.....	49.6	288.5	356.4	386.0	418.4	453.4	479.0
Broadcast income before Federal income tax.....	90.2	150.2	189.6	160.0	171.9	222.3	244.1
3 networks (incl. owned and operated stations) ¹	10.0	88.0	85.4	70.7	77.6	87.9	95.2
Other stations.....	.8	82.1	104.2	89.3	94.9	134.4	148.9
BROADCAST REVENUES							
Revenues from time sales, net.....	76.3	572.4	689.1	726.3	791.7	890.4	951.9
Commissions to regularly established agencies, representatives, brokers and others.....	14.8	108.7	154.0	142.4	159.8	180.2	194.7
Revenues from time sales.....	90.6	681.1	823.1	868.7	951.0	1,070.6	1,146.6
Revenues from network time sales, net.....	35.2	308.9	307.7	394.2	424.5	445.8	471.0
Revenues from non-network time sales to:							
National and regional advertisers and sponsors.....	25.0	222.4	281.2	300.5	345.2	424.2	469.2
Local advertisers and sponsors.....	30.4	149.8	174.2	174.0	181.8	200.6	215.8
Revenues from incidental broadcast activities.....	29.6	172.3	207.8	216.9	238.3	273.5	316.7
Talent.....	15.2	112.5	146.4	156.0	172.2	197.0	234.3
Sundry broadcast revenues.....	14.4	59.8	61.4	60.9	66.1	76.5	82.4

¹ 4 networks prior to Sept. 15, 1955, when DuMont ceased network operations.

² Loss.

Source: Federal Communications Commission; annual release, *Final TV Broadcast Financial Data*.

NO. 704. BROADCAST REVENUES OF ALL NETWORKS AND STATIONS, AM AND AM-FM, FM, AND TV: 1940 TO 1960

[Includes Alaska, Hawaii, Puerto Rico, and Virgin Islands. Total broadcast revenues are defined as total time sales of all networks and stations, less commissions to agencies and plus incidental revenues, such as sale of talent, program material, etc. For each year, excludes data for a certain number of reports received too late to be included; 1960 data excludes 40 such AM-FM stations. See also *Historical Statistics, Colonial Times to 1957*, series R 104-106 and R 114-115]

YEAR	TOTAL		AM AND AM-FM		FM (INDEPENDENTS)		TV	
	Number of stations (Dec. 31)	Revenues (\$1,000)	Number of stations (Dec. 31)	Revenues ¹ (\$1,000)	Number of stations (Dec. 31)	Revenues (\$1,000)	Number of stations (Dec. 31)	Revenues ¹ (\$1,000)
1940.....	765	147, 147	765	147, 147				
1941.....	825	168, 785	817	168, 779	2		6	42
1942.....	862	178, 804	851	178, 830	5	13	6	81
1943.....	852	215, 423	841	215, 318	6	26	6	219
1944.....	885	275, 550	875	275, 299	4	32	6	338
1945.....	912	299, 715	901	299, 338	5	39	6	655
1946.....	1, 043	323, 228	1, 025	322, 553	8	17	10	1, 890
1947.....	1, 531	366, 032	1, 464	363, 714	52	422	15	8, 621
1948.....	1, 974	416, 867	1, 824	406, 905	103	1, 251	47	34, 330
1949.....	2, 223	449, 544	2, 021	413, 785	104	1, 429	98	105, 915
1950.....	2, 336	550, 395	2, 143	443, 058	86	1, 422	107	235, 064
1951.....	2, 374	686, 170	2, 200	449, 226	66	1, 266	108	324, 223
1952.....	2, 502	793, 015	2, 324	468, 592	56	1, 100	122	432, 040
1953.....	2, 813	908, 025	2, 434	474, 585	45	800	334	592, 037
1954.....	3, 008	1, 042, 480	2, 555	448, 785	43	764	410	744, 714
1955.....	3, 179	1, 198, 066	2, 704	452, 338	38	1, 013	437	890, 885
1956.....	3, 440	1, 377, 400	2, 915	479, 160	51	1, 415	474	943, 295
1957.....	3, 665	1, 400, 468	3, 097	515, 167	67	2, 035	501	1, 030, 039
1958.....	3, 804	1, 559, 182	3, 197	520, 597	93	2, 546	514	1, 168, 852
1959.....	4, 047	1, 725, 887	3, 380	555, 732	148	4, 303	519	1, 208, 027
1960.....	4, 218	1, 865, 304	3, 470	591, 863	218	6, 814	530	

¹ Includes 4 nationwide networks and, prior to 1959, 3 regional networks.

² Includes 4 TV networks beginning in 1948 when commercial TV network operation started; covers 3 networks after Sept. 15, 1955, when DuMont ceased network operations.

Source: Federal Communications Commission.

NO. 705. PERCENT OF HOUSEHOLDS WITH TELEVISION SETS, BY AREA AND REGION: 1955, 1960, AND 1961

[Beginning 1960, includes Alaska and Hawaii. For composition of regions, see figure I, p. XII; for explanation of urban and rural, see p. 2; and for definition of standard metropolitan statistical areas, see headnote, table 10 (data refer to 1959 SMSA's as constituted in 1950). An urbanized area contains at least one city with 50,000 inhabitants or more in 1940 or subsequently, plus the surrounding closely settled incorporated places and unincorporated areas that comprise its urban fringe. See also *Historical Statistics, Colonial Times to 1957*, series R 98, for number of families with TV sets]

AREA OR REGION	June 1955	May 1960	May 1961	AREA OR REGION	June 1955	May 1960	May 1961
Households having 1 set or more.....	67	88	89	By urban and rural:			
By area:				Urban.....	74	89	90
Inside standard metropolitan statistical areas.....	78	91	92	In urbanized areas.....	79	90	91
Outside standard metropolitan statistical areas.....	50	82	85	Areas of 3,000,000 or more.....	81	91	91
By region and division:				Areas of 1,000,000 to 3,000,000.....	82	91	93
Northeast.....	80	92	94	Areas of 250,000 to 1,000,000.....	79	88	90
New England.....	(1)	93	95	Areas under 250,000.....	74	88	90
Middle Atlantic.....	(1)	92	93	Not in urbanized areas:			
North Central.....	72	89	91	Places of 10,000 or more.....	62	88	89
East North Central.....	(1)	90	91	Places under 10,000.....	52	84	88
West North Central.....	(1)	87	90	Rural nonfarm.....	61	88	90
South.....	53	82	85	Rural farm.....	42	76	80
South Atlantic.....	(1)	84	86	By number of sets:			
East South Central.....	(1)	78	82	No set.....	33	12	11
West South Central.....	(1)	81	85	One set.....	65	77	77
West.....	62	87	90	Two sets or more.....	2	11	12
Mountain.....	(1)	83	87				
Pacific.....	(1)	88	91				

¹ Not available.

Source: Department of Commerce, Bureau of the Census; *Current Housing Reports*, Series H-121.

No. 706. NEWSPAPERS AND PERIODICALS—NUMBER AND CIRCULATION, BY FREQUENCY OF ISSUE, AND RECEIPTS: 1939 TO 1958

[Circulation in thousands; money figures in millions. Excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series R 173-186]

FREQUENCY OF ISSUE AND RECEIPTS	NEWSPAPERS				PERIODICALS			
	1939	1947	1954	1958	1939	1947	1954	1958
Total number.....	9, 173	10, 282	9, 022	18, 645	4, 985	4, 610	3, 427	2 4, 455
Aggregate circulation ³	96, 476	119, 567	136, 353	136, 803	239, 693	384, 628	449, 285	4 391, 936
Daily (except Sunday):								
Morning: Number.....	473	400	385	357				
Circulation.....	17, 162	21, 796	22, 475	23, 916				
Evening: Number.....	1, 507	1, 454	1, 435	1, 421	220	112	84	
Circulation.....	25, 814	31, 490	33, 935	34, 797	1, 979	842	748	
Sunday: Number.....	542	416	510	552				
Circulation.....	33, 007	42, 736	46, 360	48, 262				
Triweekly: Number.....	36	21	29	(⁹)	12	5	(⁷)	(⁹)
Circulation.....	219	151	198	(⁹)	27	5	(⁷)	(⁹)
Semiweekly: Number.....	343	230	288	(⁹)	50	21	32	(⁹)
Circulation.....	1, 990	926	1, 327	(⁹)	2, 905	182	268	(⁹)
Weekly: Number.....	6, 212	7, 705	6, 249	6, 315	1, 109	892	487	478
Circulation.....	18, 295	21, 408	30, 336	29, 828	55, 825	69, 393	82, 060	105, 147
Semimonthly: Number.....					193	233	148	(⁹)
Circulation.....					8, 135	13, 532	19, 842	(⁹)
Monthly: Number.....					2, 323	2, 253	1, 604	1, 445
Circulation.....					134, 766	194, 824	204, 026	185, 003
Quarterly: Number.....					698	647	422	364
Circulation.....					26, 238	45, 635	43, 339	25, 848
Other: Number.....		56	126	(⁹)	380	447	650	708
Circulation.....		1, 060	1, 732	(⁹)	9, 726	60, 015	99, 001	75, 938
Receipts, total.....	\$846	\$1, 792	\$2, 913	\$3, 458	\$409	\$1, 019	\$1, 413	\$1, 578
Subscription and sales.....	306	600	837	979	185	407	531	556
Advertising.....	539	1, 192	2, 076	2, 444	224	612	883	983

¹ Not comparable with 1954 figures because no separate data were collected in 1958 for newspapers published triweekly, semiweekly, "other." Comparable totals for 1954 would be: For total number of newspapers, 8,589, and for aggregate circulation, 133,096 thousand.

² Includes 1,400 publications not specified as to circulation and frequency of issue.

³ Totals of average circulation per issue for individual publications from publishers reporting receipts on a combined frequency of issue basis as well as from publishers reporting receipts separately for each frequency of issue.

⁴ Excludes any estimated circulation for the relatively small number of publications for which circulation was not reported, hence not strictly comparable with 1954.

⁵ Daily only, neither morning nor evening. ⁶ Not available.

⁷ Semiweekly and triweekly figures combined to avoid disclosure of individual company figures.

⁸ For 1954, includes \$26 million for newspapers and \$19 million for periodicals, not distributed by publishers between subscription and sales and advertising; for 1958, \$35 million for newspapers and \$40 million for periodicals.

Source: Department of Commerce, Bureau of the Census; *U.S. Census of Manufactures: 1958*, Series MC-27A.

No. 707. NEWSPRINT CONSUMPTION, NEWSPAPER PAGES PER ISSUE, AND CIRCULATION PER FAMILY: 1940 TO 1961

[Beginning 1960, includes Alaska and Hawaii, except as noted]

YEAR	NEWSPRINT CONSUMPTION (1,000 TONS)						PAGES OF NEWSPAPER PER ISSUE ³		NEWSPAPER CIRCULATION PER FAMILY	
	Total ¹	By newspapers ²				Daily	Sun-day	Daily	Sun-day	
		Total	For advertising content		For editorial content					
			Amount	Per-cent	Amount					Per-cent
1940.....	3, 739	3, 507	1, 403	40.0	2, 104	60.0	27	86	1.17	0.92
1945.....	3, 451	3, 237	1, 667	51.5	1, 570	48.5	22	70	1.28	1.06
1950.....	5, 863	5, 521	3, 279	59.4	2, 242	40.6	36	112	1.23	1.06
1955.....	6, 484	6, 173	3, 827	62.0	2, 346	38.0	40	132	1.16	0.97
1956.....	6, 807	6, 320	3, 925	62.1	2, 395	37.9	41	135	1.16	0.96
1957.....	6, 768	6, 300	3, 843	61.0	2, 457	39.0	40	138	1.17	0.95
1958.....	6, 515	6, 059	3, 635	60.0	2, 424	40.0	39	135	1.14	0.93
1959.....	7, 073	6, 578	4, 026	61.2	2, 552	38.8	42	141	1.13	0.93
1960.....	7, 332	6, 819	4, 160	61.0	2, 659	39.0	43	142	1.12	0.91
1961.....	7, 376	6, 860	4, 137	60.3	2, 723	39.7	43	139	1.11	0.90

¹ Apparent consumption; equals production plus imports minus exports adjusted for year-end change in newspaper publishers' inventories and domestic mill stocks.

² Based on information of Media Records, Inc., for 52 cities.

³ Circulation of 100,000 or more, conterminous U.S.

Source: Department of Commerce, Business and Defense Services Administration.

NO. 708. DAILY AND SUNDAY NEWSPAPERS—NUMBER AND CIRCULATION, 1940 TO 1961, AND BY STATES, 1961

[Circulation figures in thousands. As of October 1. Beginning 1957, includes Alaska and Hawaii. For English language newspapers only. See also *Historical Statistics, Colonial Times to 1957*, series R 169-172]

YEAR AND STATE	DAILY NEWSPAPERS						SUNDAY NEWS-PAPERS	
	Total		Morning		Evening		Number	Net paid circulation
	Number	Net paid circulation	Number	Net paid circulation	Number	Net paid circulation		
1940.....	1,878	41,132	380	16,114	1,498	25,018	526	32,371
1945.....	1,749	48,384	330	19,240	1,419	29,144	485	30,800
1950.....	1,772	53,829	322	21,266	1,450	32,563	549	46,382
1955.....	1,760	56,147	316	22,183	1,454	33,964	541	46,448
1957.....	1,766	58,020	310	23,218	1,463	34,812	547	47,134
1958.....	1,756	57,594	308	23,207	1,460	34,388	558	47,041
1959.....	1,755	58,300	306	23,547	1,455	34,753	564	47,848
1960.....	1,763	58,892	312	24,029	1,459	34,853	563	47,609
1961								
United States ¹	1,761	59,261	312	24,094	1,458	35,167	558	48,216
Alabama.....	20	687	4	212	16	475	14	570
Alaska.....	6	54			6	54	1	4
Arizona.....	14	380	3	174	11	215	6	314
Arkansas.....	34	383	5	146	29	237	10	312
California.....	130	4,563	17	1,703	113	2,860	30	4,109
Colorado.....	24	640	3	216	21	424	8	641
Connecticut.....	25	807	6	225	10	581	6	473
Delaware.....	3	122	1	35	2	88		
Dist. of Columbia.....	3	862	1	407	2	455	2	787
Florida.....	45	1,715	15	1,025	30	690	30	1,541
Georgia.....	29	917	6	395	23	522	11	824
Hawaii.....	5	208	1	70	4	138	3	208
Idaho.....	15	152	4	70	12	82	5	116
Illinois.....	82	3,841	9	1,859	73	1,983	18	2,969
Indiana.....	90	1,642	10	447	80	1,195	18	1,096
Iowa.....	144	948	4	293	41	655	9	842
Kansas.....	151	660	5	232	47	428	14	414
Kentucky.....	126	700	5	291	22	409	12	502
Louisiana.....	19	732	4	348	15	384	8	586
Maine.....	9	252	5	197	4	55	1	101
Maryland.....	12	749	4	225	8	524	3	659
Massachusetts.....	150	2,387	6	905	45	1,482	8	1,493
Michigan.....	53	2,320	1	550	52	1,770	11	2,021
Minnesota.....	30	1,080	5	388	25	691	6	953
Mississippi.....	18	266	4	81	14	185	6	152
Missouri.....	54	1,826	7	763	47	1,064	13	1,402
Montana.....	16	170	4	107	12	63	9	154
Nebraska.....	20	472	3	168	17	304	5	349
Nevada.....	8	96	2	38	6	58	3	79
New Hampshire.....	19	127	1	25	9	102	1	43
New Jersey.....	27	1,488	5	410	22	1,078	9	978
New Mexico.....	19	188	1	48	18	140	13	160
New York.....	88	8,745	22	5,034	66	3,711	20	9,198
North Carolina.....	47	1,111	9	548	38	563	15	743
North Dakota.....	11	163	2	35	9	127	2	89
Ohio.....	96	3,314	8	840	88	2,474	19	2,084
Oklahoma.....	51	750	7	319	44	430	41	670
Oregon.....	24	646	4	249	20	398	5	473
Pennsylvania.....	120	4,201	28	1,415	95	2,786	12	2,886
Rhode Island.....	7	299	1	62	6	237	2	200
South Carolina.....	17	496	8	347	9	149	7	378
South Dakota.....	13	171	2	7	11	165	4	116
Tennessee.....	30	1,071	7	498	23	574	11	734
Texas.....	117	2,960	26	1,251	91	1,709	79	2,601
Utah.....	5	242	1	101	4	141	4	239
Vermont.....	8	90	2	54	6	37	1	12
Virginia.....	31	903	9	410	22	493	12	602
Washington.....	27	978	6	337	21	641	10	843
West Virginia.....	31	483	10	233	21	250	9	365
Wisconsin.....	38	1,173	3	265	35	908	8	984
Wyoming.....	10	75	6	37	4	38	4	39

¹ Adjusted to account for all-day papers listed in morning and evening figures (circulations divided between them).

² Adjusted to allow for duplication of Texarkana, Ark.-Tex. and Bristol, Tenn.-Va., papers in individual State tabulations (circulations divided between States), and for Covington, Ky., papers also included in Ohio.

Source: Editor and Publisher, New York, N. Y.; *International Year Book Number, 1962*.

No. 709. BOOKS AND PAMPHLETS—QUANTITY AND VALUE OF SALES BY ALL BOOK PUBLISHERS: 1947, 1954, AND 1958

[Excludes Alaska and Hawaii. Includes number of copies sold and dollar receipts reported not only by establishments classified in the "Books, publishing and printing" industry but also by establishments reporting these receipts as "secondary" activities in other industries. Detail does not add to total because of reclassification of items from census to census. "N.e.c." means not elsewhere classified]

PRODUCT	1947		1954		1958	
	Copies sold	Receipts	Copies sold	Receipts	Copies sold	Receipts
Total	1,000	\$1,000 455,790	1,000	\$1,000 665,419	1,000	\$1,000 1,010,713
Books	487,216	435,134	770,840	628,551	903,030	950,751
Textbooks:						
Elementary:						
Hardbound.....			40,541	57,365	47,549	76,632
Paperbound.....			23,037	10,242	26,778	11,903
High school:						
Hardbound.....	74,254	55,068	15,627	31,927	23,057	58,191
Paperbound.....			2,587	2,118	2,533	2,024
College:						
Hardbound.....			14,538	50,241	19,554	81,377
Paperbound.....	23,821	52,513	1,286	1,484	3,095	2,767
Workbooks, paperbound.....	41,010	13,227	159,373	126,902	176,572	140,300
Standardized tests (incl. answer sheets), paperbound.....	(2)	(2)	(2)	(2)	297,049	28,678
Subscription reference books, hardbound ¹	14,026	63,851	25,800	89,825	30,650	152,794
Religious books:						
Bibles, complete editions.....					8,903	18,318
Testaments.....	9,248	9,285	11,359	19,125	10,181	4,746
Hymnals and devotionals (incl. prayer books and missals).....			(4)	3,048	5,103	8,064
Other religious books:						
Hardbound.....	33,295	19,608	(4)	(4)	9,815	15,999
Paperbound.....			(4)	(4)	36,776	11,516
Technical, scientific, and professional books:						
Law books.....					3,702	36,400
Medical books (incl. nursing and dental subjects).....					2,423	21,400
Business books.....					2,080	9,400
Other.....					15,596	48,821
General books:						
Publishers' sales of books or sheets to book clubs.....	(4)	(4)	(4)	(4)	65,180	95,684
Book club books.....	(7)	(7)	(7)	(7)		
Wholesaled paperbound books, digest size.....	(8)	(8)	(8)	(8)	232,585	47,680
Adult trade books:						
Hardbound.....	32,345	46,131	786,314	7133,117	32,298	64,669
Paperbound.....	108,069	23,832	188,239	36,049	5,061	6,374
Juvenile books:						
\$1.00 and over.....					34,321	40,218
Under \$1.00.....	53,752	20,289	220,114	50,835	137,750	21,114
All other books, n.e.c.:						
Hardbound.....	79,329	785,493	5,453	15,489	44,943	62,923
Paperbound.....			38,366	23,816	25,925	12,737
Pamphlets	240,290	220,656	2267,088	225,094	452,260	31,118
Religious.....					212,140	11,668
Other.....					240,120	19,450
Other books and pamphlets, not specified by kind				11,774		20,166

¹ 1954 and 1958 may not be strictly comparable since 1954 includes 4,621,000 hardbound books and \$2,805,000 receipts.

² For 1947 and 1954 "educational and other standardized tests" included with "pamphlets." For 1958, copies sold and receipts excluded from the "books" totals.

³ Since these books are frequently sold direct to consumers, some publishers reported receipts on a retail basis; hence, aggregate receipts for this type of book are a combination of wholesale and retail values but do represent total receipts at publishing plant level. Also, since books in this category are typically sold on an installment plan basis, the values reported here (actual receipts during the year) may not agree with publishers' sales for same reporting period. 1958 receipts not strictly comparable with prior years since deductions were made in 1958 for known payments for salesmen's compensation and operating expenses for sales offices and sales branches maintained to assist in door-to-door distribution. Copies sold represent number of volumes rather than sets. Also, for 1958, some dictionaries and other single volume books sold direct to the consumer were included in "All other books, n.e.c."

⁴ Not available. ⁵ Excludes prayer books.

⁶ Other religious books, paperbound" included in "All other books, n.e.c."

⁷ For 1947, "Book club books" included in "All other books, n.e.c."; for 1954, included in "Adult trade books, hardbound."

⁸ "Wholesaled paperbound books" included in "Adult trade books, paperbound."

Source: Department of Commerce, Bureau of the Census; U.S. Census of Manufactures: 1954, Series MC-27A, and 1968, Series MC-(P)-27A.

NO. 710. NEW BOOKS AND NEW EDITIONS PUBLISHED, BY SUBJECT: 1950, 1960, AND 1961

[Includes books published in the United States and its outlying areas. Based on book information received by *Publishers' Weekly* and checked against similar information reaching Library of Congress and American Library Association, *Library Journal*. New editions, as distinct from new books, are either revisions of earlier editions or reprints, without change, at a sharply differing price or format. Excluded are State and Federal Government publications, periodicals, quarterlies, and serials, dissertations, second, third, or fourth printings or impressions, and pamphlets of under 49 pages. Data for 1950 and 1960 are not strictly comparable with 1961 because of a change in tabulation methods. The grand total for 1960 that would be comparable with 1961 is 16,554. See also *Historical Statistics, Colonial Times to 1957*, Series R 165-167]

SUBJECT	1950			1960			1961		
	Total	New books	New editions	Total	New books	New editions	Total	New books	New editions
Total	11,022	8,634	2,388	15,012	12,069	2,943	18,060	14,238	3,822
Agriculture, gardening.....	152	111	41	156	121	35	231	194	37
Biography.....	003	538	65	870	746	133	790	622	168
Business.....	250	190	60	305	240	65	350	286	64
Education.....	256	209	47	348	308	40	534	461	73
Fiction.....	1,907	1,211	696	2,440	1,642	798	2,630	1,645	985
Fine arts.....	357	317	40	470	422	48	620	530	81
Games, sports.....	188	153	35	236	233	53	444	381	63
General literature and criticism.....	591	510	81	736	560	176	888	617	271
Geography, travel.....	288	221	67	466	372	94	580	455	125
History.....	516	456	60	865	695	170	1,049	706	253
Home economics.....	193	150	43	197	155	42	191	143	48
Juvenile.....	1,059	907	152	1,725	1,628	97	1,626	1,613	113
Law.....	298	228	70	394	303	91	256	203	53
Medicine, hygiene.....	443	312	131	520	388	132	776	595	181
Music.....	113	88	25	98	82	16	155	114	41
Philology.....	148	102	46	228	163	65	307	248	59
Philosophy, ethics.....	340	278	62	480	333	147	565	433	132
Poetry, drama.....	531	453	78	492	404	88	615	517	98
Religion.....	727	626	101	1,104	983	121	1,290	1,098	192
Science.....	705	499	206	1,089	833	256	1,494	1,193	301
Sociology, economics.....	515	447	68	754	651	103	1,613	1,289	324
Technical and military.....	497	366	131	698	574	124	781	665	116
Miscellaneous.....	345	282	63	282	233	49	275	231	44

¹ Beginning 1961, classification changed to "General Works."

Source: R. R. Bowker Co., New York, N.Y. Data published in *Publishers' Weekly*.

NO. 711. REGISTRATION OF COPYRIGHTS, BY SUBJECT MATTER: 1950 TO 1961

[For years ending June 30. Data comprise copyrights issued to citizens of the United States and residents of foreign countries. For information on patents, see table 744. See also *Historical Statistics, Colonial Times to 1957*, series W 52-65]

SUBJECT MATTER OF COPYRIGHT	1950	1957	1958	1959	1960	1961
Total	210,561	225,807	238,935	241,735	243,926	247,014
Books	54,894	56,717	60,597	59,009	63,340	65,813
Printed in the United States.....	50,144	52,025	56,630	54,877	59,019	61,192
Books proper.....	11,323	11,323	11,323	11,323	11,323	11,323
Pamphlets, leaflets, etc.....	34,588	48,811	53,275	51,835	55,713	57,794
Contributions to newspapers and periodicals.....	4,438	3,214	3,355	3,042	3,306	3,398
Printed abroad in a foreign language.....	3,710	2,915	2,937	3,549	3,740	3,819
English books registered for ad interim copyright.....	1,040	1,777	1,030	583	581	802
Periodicals (numbers).....	55,436	59,724	60,691	62,246	64,204	66,251
Lectures, sermons, addresses.....	1,007	1,003	1,003	829	895	1,029
Dramatic or dramatico-musical compositions.....	4,427	2,764	2,594	2,669	2,445	2,762
Musical compositions.....	52,309	59,614	66,515	70,707	65,568	65,600
Maps.....	1,638	2,084	1,614	1,865	1,812	2,010
Works of art, models, or designs.....	4,013	4,557	5,019	4,593	5,371	6,557
Reproductions of works of art.....	326	914	1,044	1,184	2,516	3,255
Drawings or plastic works of a scientific or technical character.....	1,316	699	683	603	768	705
Photographs.....	1,143	964	1,037	741	842	765
Prints and pictorial illustrations.....	4,309	3,400	3,413	3,186	3,340	2,955
Commercial prints and labels.....	13,320	8,687	8,024	8,786	8,136	7,564
Motion picture photoplays.....	782	1,967	2,451	2,757	2,755	3,089
Motion pictures not photoplays.....	1,113	1,231	748	967	702	1,565
Renewals of all classes.....	14,531	21,473	22,593	21,633	21,393	18,194

Source: The Library of Congress; *Annual Report*.